

ANALYSIS OF DEBT OF
 NORTH CAROLINA COUNTIES AT 6-30-2017
 DEPARTMENT OF STATE TREASURER
 DIVISION OF STATE AND LOCAL GOVERNMENT FINANCE

<u>Counties (Population)</u>	Number of Units with Outstanding General Obligation Debt (Excluding Enterprise Debt)	Number of Units with Authorized and Unissued General Obligation Debt (Excluding Enterprise Debt)	Number of Units with Outstanding Installment Purchase Debt (Excluding Enterprise Debt)	Ratios of Total Outstanding General Obligation Debt, Authorized and Unissued General Obligation Debt and Installment Purchases (Excluding All Enterprise Debt)					
				Appraised Property Valuation (%)			Per Capita (\$)		
				Low	Average	High	Low	Average	High
250,000 and Over	7	4	7	0.426	1.610	2.682	306	1,812	2,442
100,000 to 249,999	15	9	20	0.352	1.231	2.656	172	1,177	2,096
50,000 to 99,999	17	3	27	0.265	0.776	1.734	194	716	1,991
25,000 to 49,999	10	2	21	0.035	0.487	1.540	81	598	2,504
10,000 to 24,999	5	0	21	0.007	0.389	1.929	3	406	1,269
Under 10,000	1	0	3	0.183	0.323	0.510	258	482	652
All Counties	55	18	99	0.007	1.211	2.682	3	1,258	2,504

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Revised: 01/25/2018

Counties	Ratings			07/01/16 Population	ASSESSED PROPERTY VALUATION			GENERAL OBLIGATION BONDED DEBT AND NOTES				INSTALLMENT PURCHASE DEBT			Total Outstanding G.O.B. Debt, Authorized & Unissued G.O.B. Debt and IP Debt (Excluding Enterprise) *	Ratios of Total Outstanding G.O.B. Authorized and Unissued G.O.B. Debt and IP Debt (Excluding Enterprise)		Revenue bonds, Revolving and Bond Loans; and Special Obligation Bonds Other Debt **	Industrial Revenue Bonds	
	Fitch	Moody's	S & P		Total Appraised Value 2016-2017	Year of Latest Reval.	County tax rate per \$100 valuation	Enterprise	Other	Total	Authorized & Unissued G.O. B. Debt (Excluding Enterprise)	Enterprise	Other	Total		Appraised Property Value	Per Capita			
Population 250,000 and Above																				
Buncombe	Aa1	AAA	258,406	\$ 30,328,329,935	2013	0.6040	\$ -	\$ 24,371,000	\$ 24,371,000	\$ -	\$ 8,750,457	\$ 370,789,543	\$ 379,540,000	\$ 395,160,543	1.303%	\$ 1,529	\$ 2,878,229	\$ 34,469,867		
Cumberland	Aa1	AA+	329,824	23,665,152,531	2009	0.7400	-	18,695,000	18,695,000	-	17,215,273	82,095,541	99,310,814	100,790,541	0.426%	306	79,928	0		
Durham	Aaa	AAA	301,520	35,213,889,219	2016	0.7404	2,602,363	250,300,932	252,903,295	169,366,705	11,031,204	196,518,698	207,549,901	616,186,335	1.750%	2,044	18,724,425	50,158,800		
Forsyth	AAA	Aaa	369,144	33,606,704,833	2013	0.7310	-	512,675,000	512,675,000	334,655,000	-	53,975,000	53,975,000	901,305,000	2.682%	2,442	-	17,419,232		
Guilford	AAA	Aaa	520,230	48,105,385,166	2012	0.7550	2,131,501	791,858,499	793,990,000	-	-	17,720,585	17,720,585	809,579,084	1.683%	1,556	-	34,106,239		
Mecklenburg	AAA	Aaa	1,053,545	122,516,061,470	2011	0.8157	1,653,161	1,090,631,839	1,092,285,000	443,000,000	9,782,168	301,267,348	311,049,515	1,834,899,187	1.498%	1,742	9,306,927	22,864,690		
Wake	AAA	Aaa	1,026,748	140,933,460,968	2016	0.6005	-	1,813,719,831	1,813,719,831	294,865,463	-	225,988,079	225,988,079	2,334,573,373	1.657%	2,274	-	591,271,921		
Totals			3,859,417	\$ 434,368,984,122			\$ 6,387,025	\$ 4,502,252,101	\$ 4,508,639,126	\$ 1,241,887,168	\$ 46,779,101	\$ 1,248,354,793	\$ 1,295,133,894	\$ 6,992,494,062	1.610%	\$ 1,812	\$ 30,989,509	\$ 750,290,749		
Population 100,000 - 249,999																				
Alamance	Aa2	AA	159,054	\$ 13,317,687,530	2009	0.5800	\$ -	\$ 48,260,000	\$ 48,260,000	\$ -	\$ 9,422,066	\$ 9,422,066	\$ 57,682,066	0.433%	\$ 363	\$ -	\$ 1,000,000			
Brunswick	AA+	AA	127,750	24,154,953,936	2015	0.4850	3,204,070	35,045,930	38,250,000	152,000,000	-	33,560,000	33,560,000	220,605,930	0.913%	1,727	122,997,041	0		
Cabarrus	AA+	Aa1	200,663	21,556,032,537	2016	0.7000	-	57,860,000	57,860,000	20,000,000	-	262,380,540	262,380,540	340,240,540	1.578%	1,696	-	0		
Catawba	Aa1	AA	156,473	16,378,499,694	2015	0.5750	-	-	-	-	9,405,899	140,111,182	149,517,081	140,111,182	0.855%	895	44,438,253	2,325,000		
Craven	Aa2	AA	103,737	9,194,036,494	2016	0.5394	-	13,370,000	13,370,000	-	2,473,471	30,953,579	33,427,050	44,323,579	0.482%	427	16,178,995	0		
Davidson	Aa2	AA	166,137	13,850,328,400	2015	0.5400	605,481	42,404,519	43,010,000	-	8,211,176	57,276,542	65,487,718	99,681,061	0.720%	600	-	2,250,000		
Gaston	Aa2	AA	215,489	15,849,332,108	2015	0.8700	-	185,044,000	185,044,000	44,975,000	2,277,315	1,507,933	3,785,248	231,526,933	1.461%	1,074	5,491,626	8,166,842		
Harnett	Aa2	AA-	128,783	8,260,625,744	2009	0.7500	-	29,500,000	29,500,000	70,500,000	18,817,286	119,440,888	138,258,174	219,440,888	2.656%	1,704	27,250,901	0		
Henderson	AA-	Aa3	114,385	13,366,436,480	2015	0.5650	-	-	-	-	1,726,222	107,223,339	108,949,560	107,223,339	0.802%	937	25,558,976	0		
Iredell	AAA	Aa1	173,391	22,094,606,110	2015	0.5275	-	92,095,000	92,095,000	63,570,000	-	106,929,290	106,929,290	262,594,290	1.188%	1,514	-	0		
Johnston	Aa1	AA+	189,460	15,498,943,418	2011	0.7800	-	242,970,000	242,970,000	-	62,720,000	29,021,000	91,741,000	271,991,000	1.755%	1,436	40,764,466	21,488,199		
New Hanover	Aaa	AAA	223,608	30,788,752,096	2012	0.6230	-	308,870,000	308,870,000	112,943,000	18,990,279	42,394,460	61,384,740	464,207,460	1.508%	2,076	394,184,927	1,463,146		
Onslow	Aa2	AA	193,914	13,676,154,402	2014	0.6750	-	56,000,000	56,000,000	-	4,187,262	170,424,547	174,611,809	226,424,547	1.656%	1,168	780,000	0		
Orange	AAA	Aaa	140,853	16,949,367,191	2009	0.8780	749,710	49,680,290	50,430,000	130,900,000	15,288,409	114,646,352	129,934,762	295,226,642	1.742%	2,096	2,388,317	0		
Pitt	AA+	Aa1	175,885	12,469,844,131	2016	0.6860	-	18,235,000	18,235,000	650,000	-	137,240,734	137,240,734	156,125,734	1.252%	888	1,981,250	0		
Randolph	Aa2	AA-	143,711	10,669,035,578	2014	0.6525	-	-	-	-	-	69,862,700	69,862,700	69,862,700	0.655%	486	172,088	0		
Robeson	A1	A	132,657	6,493,427,161	2010	0.7700	13,839,461	-	13,839,461	-	-	22,855,545	22,855,545	22,855,545	0.352%	172	-	155,000		
Rowan	AA	Aa2	140,970	12,122,405,547	2015	0.6625	-	26,293,000	26,293,000	-	2,855,165	24,918,635	27,773,799	51,211,635	0.422%	363	-	3,045,000		
Union	AAA	Aaa	223,915	24,436,078,242	2015	0.7665	358,916	273,206,084	273,565,000	104,320,000	-	64,495,234	64,495,234	442,021,318	1.809%	1,974	64,820,000	10,000,000		
Wayne	Aa2	AA-	124,808	8,166,764,443	2011	0.6635	-	-	-	-	29,054	83,649,483	83,678,537	83,649,483	1.024%	670	-	0		
Totals			3,235,643	\$ 309,293,311,242			\$ 18,757,637	\$ 1,478,833,824	\$ 1,497,591,461	\$ 699,858,000	\$ 146,981,539	\$ 1,628,314,050	\$ 1,775,295,589	\$ 3,807,005,873	1.231%	\$ 1,177	\$ 747,006,840	\$ 49,893,187		
Population 50,000 - 99,999																				
Burke	A2	A+	89,814	\$ 6,532,267,391	2013	0.6800	\$ 1,840,000	\$ -	\$ 1,840,000	\$ -	\$ 610,817	\$ 52,442,516	\$ 53,053,333	\$ 52,442,516	0.803%	\$ 584	\$ 157,741	\$ -		
Caldwell	Aa2	A+	82,793	6,710,211,429	2013	0.6300	-	185,000	185,000	-	-	35,603,703	35,603,703	35,788,703	0.533%	432	-	3,073,628		
Carteret	AA+	Aa1	69,881	14,714,141,725	2015	0.3100	-	29,410,000	29,410,000	-	-	9,512,427	9,512,427	38,922,427	0.265%	557	2,443,192	0		
Chatham	Aa1	AAA	73,286	9,998,647,391	2009	0.6338	-	-	-	-	8,372,964	90,819,714	99,192,677	90,819,714	0.908%	1,239	2,901,085	0		
Cleveland	Aa2	A+	98,244	8,356,657,443	2016	0.7200	-	-	-	-	-	63,269,672	63,269,672	63,269,672	0.757%	644	-	9,990,000		
Columbus	A3	A	57,182	3,724,457,759	2013	0.8050	-	-	-	-	13,135,000	11,094,117	24,229,117	11,094,117	0.298%	194	-	47,100,000		
Duplin	A1	A+	59,597	4,172,106,502	2009	0.7300	-	-	-	-	13,845,000	50,865,000	64,710,000	50,865,000	1.219%	853	301,208	0		
Edgecombe	A1	A	53,502	3,197,645,298	2009	0.9500	-	6,754,000	6,754,000	-	10,316,774	7,934,541	18,251,315	14,688,541	0.459%	275	-	0		
Franklin	AA+	Aa2	65,445	4,672,461,163	2012	0.9250	-	44,566,000	44,566,000	11,400,000	4,896,178	17,970,023	22,866,202	73,936,023	1.582%	1,130	2,800,000	0		
Granville	Aa2	AA-	59,433	4,144,438,854	2010	0.8800	-	26,318,000	26,318,000	-	2,039,499	33,226,227	35,265,726	59,544,227	1.437%	1,002	-	0		
Halifax	A1	A+	52,160	3,578,231,725	2015	0.7800	18,033,808	-	18,033,808	-	822,303	30,223,271	31,045,574	30,223,271	0.845%	579	4,469,034	0		
Haywood	Aa3	AA	61,771	7,506,797,517	2011	0.5661	-	18,260,000	18,260,000	-	-	21,511,667	21,511,667	39,771,667	0.530%	644	-	0		
Hoke	A1	A	52,214	3,430,105,913	2014	0.7500	3,887,000	7,800,000	11,687,000	-	107,718	21,889,183	21,996,901	29,689,183	0.866%	569	22,322,500	0		
Lee	Aa2	AA	59,244	5,186,483,038	2013	0.7950	-	23,000,000	23,000,000	-	278,539	47,135,899	47,414,438	70,135,899	1.352%	1,184	-	6,430,000		
Lenoir	Aa2	AA-	57,587	4,240,783,522	2009	0.8350	-	44,509,000	44,509,000	-	-	13,180,769	13,180,769	57,689,769	1.360%	1,002	-	0		
Lincoln	AA	Aa3	82,033	8,748,996,456	2015	0.6110	3,810	61,231,190	61,235,000	13,500,000	8,890,125	18,803,761	27,693,886	93,534,952	1.069%	1,140	14,369,548	0		
Moore	Aa2	AA	96,102	12,122,629,304	2015	0.4650	-	46,535,000	46,535,000	-	14,378,450	20,808,195	35,186,646	67,343,195	0.556%	701	18,805,819	0		
Nash	Aa2	AA-	94,421	7,492,556,365	2009	0.6700	-	7,905,000	7,905,000	3,590,000	799,700	41,618,769	42,418,469	53,113,769	0.709%	563	561,000	0		
Pender	Aa2	AA	59,459	6,828,054,210	2011	0.6850	16,772,000	109,415,000	126,187,000	-	33,982,019	8,967,981	42,950,000	118						

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Counties	Ratings			07/01/16 Population	ASSESSED PROPERTY VALUATION			GENERAL OBLIGATION BONDED DEBT AND NOTES				INSTALLMENT PURCHASE DEBT			Total Outstanding G.O.B. Debt, Authorized & Unissued G.O.B. Debt and IP Debt (Excluding Enterprise) *	Ratios of Total Outstanding G.O.B. Authorized and Unissued G.O.B. Debt and IP Debt (Excluding Enterprise)		Revenue bonds, Revolving and Bond Loans; and Special Obligation Bonds Other Debt **	Industrial Revenue Bonds	
	Fitch	Moody's	S & P		Total Appraised Value 2016-2017	Year of Latest Reval.	County tax rate per \$100 valuation	Enterprise	Other	Total	Authorized & Unissued G.O. B. Debt (Excluding Enterprise)	Enterprise	Other	Total		Appraised Property Value	Per Capita			
Population 50,000 - 99,999 continued																				
Rockingham	Aa2	Aa	91,891	\$ 7,245,617,882	2011	0.6960	\$ -	\$ -	\$ -	\$ -	\$ 3,931,007	\$ 65,192,659	\$ 69,123,666	\$ 65,192,659	0.900%	\$ 709	\$ 376,460	\$ 4,150,000		
Rutherford	Aa3	A+	67,703	6,151,107,175	2012	0.6070	2,276,193	607,807	2,884,000	-	-	35,176,000	35,176,000	35,783,807	0.582%	529	165,700	0		
Sampson		A+	63,499	4,342,924,529	2011	0.8300	-	-	-	-	-	49,179,276	49,179,276	49,179,276	1.132%	774	4,707,639	40,355,000		
Stanly	Aa3	AA-	61,751	4,567,544,714	2013	0.6700	-	7,190,000	7,190,000	-	1,093,750	18,136,146	19,229,896	25,326,146	0.554%	410	1,080,159	4,930,000		
Surry	Aa2	A+	72,843	5,537,705,432	2016	0.5820	-	715,000	715,000	-	-	26,270,495	26,270,495	26,985,495	0.487%	370	-	0		
Watauga	Aa2	AA-	54,992	8,939,521,177	2014	0.3130	-	-	-	-	-	39,073,749	39,073,749	39,073,749	0.437%	711	-	0		
Wilkes	A1	A+	70,027	5,445,381,265	2013	0.6700	-	-	-	-	-	36,665,000	36,665,000	36,665,000	0.673%	524	-	0		
Wilson	AA	Aa2	AA-	81,758	6,655,991,799	2016	0.7300	-	400,000	400,000	-	8,075,000	22,352,336	30,427,336	0.342%	278	-	0		
Totals			1,888,632	\$ 174,243,466,978					\$ 42,812,811	\$ 434,800,997	\$ 477,613,808	\$ 28,490,000	\$ 125,574,843	\$ 888,923,096	\$ 1,014,497,938	\$ 1,352,214,093	0.776%	\$ 716	\$ 80,785,481	\$ 121,629,730
Population 25,000 - 49,999																				
Alexander			38,284	\$ 2,574,723,899	2015	0.7900	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,406,031	\$ 8,406,031	\$ 8,406,031	0.326%	\$ 220	\$ 5,158,853	\$ -		
Anson	A1	A	25,628	1,835,359,719	2010	0.8010	-	-	-	-	351,785	3,533,958	3,885,743	3,533,958	0.193%	138	1,241,512	0		
Ashe			27,344	3,945,701,821	2015	0.4330	-	-	-	-	500,000	9,318,837	9,818,837	9,318,837	0.236%	341	-	0		
Beaufort	Aa3	AA-	47,610	5,924,638,354	2010	0.5500	-	17,250,000	17,250,000	-	34,880,000	1,707,000	36,587,000	18,957,000	0.320%	398	-	0		
Bladen	Aa3	A+	34,667	2,735,321,697	2015	0.8200	-	5,485,000	5,485,000	-	7,828,134	22,029,039	29,857,173	27,514,039	1.006%	794	-	0		
Cherokee			28,591	3,135,638,188	2012	0.5200	-	-	-	-	-	10,447,897	10,447,897	10,447,897	0.333%	365	254,478	0		
Currituck	Aa3	AA-	26,101	6,087,205,090	2013	0.4800	85,746	184,254	270,000	-	8,474,950	1,942,857	10,417,807	2,127,112	0.035%	81	13,900,000	0		
Dare	AA	Aa2	AA+	36,387	13,116,711,259	2013	0.4300	-	-	-	31,018,350	91,124,729	122,143,079	91,124,729	0.695%	2,504	29,070,000	0		
Davie	Aa2	AA	42,211	4,506,728,658	2013	0.7280	-	53,605,000	53,605,000	5,000,000	-	10,786,670	10,786,670	69,391,670	1.540%	1,644	-	2,621,048		
Jackson			42,574	9,152,621,105	2016	0.3700	-	-	-	-	1,759,505	19,805,380	21,564,884	19,805,380	0.216%	465	-	0		
Macon	Aa3	A+	35,047	8,003,211,839	2015	0.3490	-	-	-	-	-	27,311,652	27,311,652	27,311,652	0.341%	779	10,339,476	0		
McDowell	A2	A-	45,510	3,681,420,426	2011	0.5500	-	-	-	-	-	11,787,583	11,787,583	11,787,583	0.320%	259	-	0		
Montgomery	A1	A	27,768	3,056,949,306	2012	0.6200	-	-	-	-	4,961,482	15,287,206	20,248,688	15,287,206	0.500%	551	5,668,065	0		
Pasquotank		A	40,284	3,065,763,965	2014	0.7600	-	-	-	-	-	30,376,589	30,376,589	30,376,589	0.991%	754	11,756,620	0		
Person	A1	AA-	39,728	4,540,427,318	2013	0.7000	-	2,285,000	2,285,000	3,715,000	1,305,600	7,046,176	8,351,776	13,046,176	0.287%	328	-	182,740,000		
Richmond	A2	A+	44,912	3,280,433,368	2016	0.7900	1,126,000	15,958,000	17,084,000	-	-	14,420,667	14,420,667	30,378,667	0.926%	676	5,907,752	0		
Scotland	A1	A	35,789	2,167,586,985	2011	1.0200	1,495,000	1,118,000	2,613,000	-	-	2,249,999	2,249,999	3,367,999	0.155%	94	-	0		
Stokes	Aa2	AA-	46,751	3,779,355,765	2013	0.6200	-	815,560	815,560	-	-	26,897,443	26,897,443	27,713,003	0.733%	593	-	0		
Transylvania	Aa2	AA	34,139	5,709,339,876	2016	0.5110	-	520,000	520,000	-	-	3,424,119	3,424,119	3,944,119	0.069%	116	-	0		
Vance	Aa3	AA-	44,945	2,626,459,974	2016	0.8900	-	865,000	865,000	-	-	16,153,432	16,153,432	17,018,432	0.648%	379	-	0		
Yadkin	A	A	37,725	2,991,921,266	2009	0.6600	-	-	-	-	3,834,632	26,463,701	30,298,333	26,463,701	0.885%	701	-	0		
Totals			781,995	\$ 95,917,519,878					\$ 2,706,746	\$ 98,085,814	\$ 100,792,560	\$ 8,715,000	\$ 94,914,438	\$ 360,520,963	\$ 455,435,402	\$ 467,321,778	0.487%	\$ 598	\$ 83,296,755	\$ 185,361,048
Population 10,000 - 24,999																				
Alleghany			11,202	\$ 1,718,638,932	2015	0.5125	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,930,073	\$ 4,930,073	\$ 4,930,073	0.287%	\$ 440	\$ -	\$ -		
Avery			18,098	3,710,064,150	2014	0.4472	-	-	-	-	-	3,565,566	3,565,566	3,565,566	0.096%	197	-	0		
Bertie			19,847	1,305,234,542	2012	0.8300	-	-	-	-	13,656,221	25,182,906	38,839,127	25,182,906	1.929%	1,269	-	0		
Camden			10,287	1,068,920,979	2015	0.6800	-	-	-	-	1,655,702	1,510,060	3,165,762	1,510,060	0.141%	147	-	0		
Caswell	A1	A+	23,689	1,632,841,434	2016	0.6790	-	845,000	845,000	-	-	7,120,000	7,120,000	7,965,000	0.488%	336	-	0		
Chowan	A3	BBB+	14,410	1,395,146,852	2014	0.7400	-	-	-	-	-	12,005,563	12,005,563	12,005,563	0.861%	833	-	0		
Clay	Aa2		11,320	2,134,206,949	2010	0.3600	-	175,000	175,000	-	918,532	7,135,000	8,053,532	7,310,000	0.343%	646	375,651	0		
Gates			11,891	984,270,946	2009	0.6800	-	-	-	-	-	3,222,655	3,222,655	3,222,655	0.327%	271	-	0		
Greene			21,421	1,107,548,809	2013	0.7860	-	-	-	-	443,362	72,400	515,762	72,400	0.007%	3	19,031,100	0		
Hertford	A1	A+	24,038	1,590,694,096	2011	0.8400	-	250,000	250,000	-	-	12,770,979	12,770,979	13,020,979	0.819%	542	-	70,000,000		
Jones			10,354	823,117,102	2014	0.7900	-	-	-	-	-	1,730,769	1,730,769	1,730,769	0.210%	167	1,544,913	0		
Madison			21,979	2,158,420,958	2012	0.5200	-	-	-	-	-	12,415,333	12,415,333	12,415,333	0.575%	565	-	0		
Martin			23,606	1,928,127,159	2009	0.7350	-	-	-	-	13,580,000	8,247,615	21,827,615	8,247,615	0.428%	349	-	0		
Mitchell			15,266	1,747,785,996	2014	0.5300	-	-	-	-	-	857,143	857,143	857,143	0.049%	56	-	0		
Northampton	A3	A	20,788	1,994,112,117	2015	0.9200	12,049,448	4,381,552	16,431,000	-	-	-	-	4,381,552	0.220%	211	-	0		
Pamlico			13,336	1,660,899,518	2012	0.6250	-	-	-	-	42,096	2,295,058	2,337,153	2,295,058	0.138%	172	3,447,837	0		
Perquimans			13,561	1,442,096,233	2016	0.5700	-	-	-	-	1,957,491	10,837,722	12,795,213	10,837,722	0.752%	799	978,327	0		
Polk	Aa3	A+	21,030	2,867,371,591	2009	0.5375	-	-	-	-	-	216,667	17,975,461	18,192,128	0.627%	855	-	0		
Swain	Baa		14,852	1,627,443,206	2013	0.3600	-	-	-	-	195,000	7,409,959	7,604,959	7,409,959	0.455%	499	-	0		
Warren	A1	A	20,121	2,692,086,574	2009	0.7100	-	78,000	78,000	-	10,940,000	3,519,260	14,459,260	3,597,260	0.134%	179	760,335	0		

ANALYSIS OF DEBT OF
NORTH CAROLINA COUNTIES 6-30-2017
DEPARTMENT OF STATE TREASURER
DIVISION OF STATE AND LOCAL GOVERNMENT FINANCE

Revised: 01/25/2018

Counties	Ratings			07/01/16 Population	ASSESSED PROPERTY VALUATION			GENERAL OBLIGATION BONDED DEBT AND NOTES				INSTALLMENT PURCHASE DEBT			Total Outstanding G.O.B. Debt, Authorized & Unissued G.O.B. Debt and IP Debt (Excluding Enterprise) *	Ratios of Total Outstanding G.O.B. Authorized and Unissued G.O.B. Debt and IP Debt (Excluding Enterprise)		Revenue bonds, Revolving and Bond Loans; and Special Obligation Bonds Other Debt **	Industrial Revenue Bonds													
	Fitch	Moody's	S & P		Total Appraised Value 2016-2017	Year of Latest Reval.	County tax rate per \$100 valuation	Enterprise	Other	Total	Authorized & Unissued G.O. B. Debt (Excluding Enterprise)	Enterprise	Other	Total		Appraised Property Value	Per Capita															
Population 10,000 - 24,999 continued																																
Washington	Baa1	A-		12,425	\$	923,329,292	2013	0.8100	\$	-	\$	-	\$	-	\$	200,000	\$	200,000	\$	200,000	0.022%	\$	16	\$	4,651,281	\$	-					
Yancey				18,142		2,328,138,520	2016	0.6000		-		-		-		2,322,667		2,322,667		2,322,667	0.100%		128		-		10,000,000					
Totals				371,663	\$	38,840,495,955				\$	12,049,448	\$	5,729,552	\$	17,779,000	\$	-	\$	43,605,070	\$	145,326,190	\$	188,931,260	\$	151,055,742	0.389%	\$	406	\$	30,789,444	\$	80,000,000
Population 9,999 and Below																																
Graham	A2			8,835	\$	1,129,639,764	2015	0.5850	\$	-	\$	1,571,000	\$	1,571,000	\$	-	\$	-	\$	4,192,671	\$	4,192,671	\$	5,763,671	0.510%	\$	652	\$	-	\$	-	
Hyde				5,621		1,156,777,957	2009	0.6400		1,416,032		-		1,416,032		-		-		2,122,540		2,122,540		2,122,540	0.183%		378		1,335,000		0	
Tyrrell				4,136		481,806,125	2009	0.6900		-		-		-		-		-		1,067,185		1,067,185		1,067,185	0.221%		258		4,741,000		0	
Totals				18,592	\$	2,768,223,846				\$	1,416,032	\$	1,571,000	\$	2,987,032	\$	-	\$	-	\$	7,382,397	\$	7,382,397	\$	8,953,397	0.323%	\$	482	\$	6,076,000	\$	-
All Counties				10,155,942	\$	1,055,432,002,021				\$	84,129,699	\$	6,521,273,288	\$	6,605,402,987	\$	1,978,950,168	\$	457,854,991	\$	4,278,821,488	\$	4,736,676,480	\$	12,779,044,945	1.211%	\$	1,258	\$	978,944,029	\$	1,187,174,714

* Includes only debt approved by the Local Government Commission (LGC). Certain types of installment purchase debt, leases, etc., are excluded from LGC approval per statute, i.e., motor vehicles, certain short-term financings and USDA loans.

** Other Debt includes: Revenue Bonds and BANS; Revolving Loans: State Bond Loans: Special Obligation Bonds, and COP's

ANALYSIS OF DEBT OF
 NORTH CAROLINA MUNICIPALITIES AT 6-30-2017
 DEPARTMENT OF STATE TREASURER
 DIVISION OF STATE AND LOCAL GOVERNMENT FINANCE

<u>Municipalities (Population)</u>	Number of Units with Outstanding General Obligation Debt (Excluding Enterprise Debt)	Number of Units with Authorized and Unissued General Obligation Debt (Excluding Enterprise Debt)	Number of Units with Outstanding Installment Purchase Debt (Excluding Enterprise Debt)	Ratios of Total Outstanding General Obligation Debt, Authorized and Unissued General Obligation Debt and Installment Purchases (Excluding All Enterprise Debt)					
				Appraised Property Valuation (%)			Per Capita (\$)		
				Low	Average	High	Low	Average	High
100,000 and Over	9	8	9	0.335	1.315	1.720	230	1,437	1,965
50,000 to 99,999	6	4	8	0.094	0.640	1.135	71	612	1,453
25,000 to 49,999	10	10	19	0.003	0.680	1.423	-	725	1,581
10,000 to 24,999	8	3	34	0.014	0.299	1.332	-	303	1,534
5,000 to 9,999	1	1	32	0.003	0.145	0.702	-	162	892
2,500 to 4,999	2	1	45	0.003	0.119	2.704	-	148	1,196
1,000 to 2,499	2	1	33	0.010	0.151	1.202	-	178	10,291
500 to 999	0	0	13	0.014	0.059	1.076	-	92	4,208
Under 500	0	1	10	0.047	0.319	1.549	-	666	97,714
All Municipalities	38	29	203	0.003	0.823	2.704	-	895	97,714

ANALYSIS OF DEBT OF
NORTH CAROLINA MUNICIPALITIES 6-30-2017
DEPARTMENT OF STATE TREASURER
DIVISION OF STATE AND LOCAL GOVERNMENT FINANCE

Revised: 01/25/2018

Municipalities	Ratings			7/1/2016 Population	ASSESSED PROPERTY VALUATION		GENERAL OBLIGATION BONDED DEBT AND NOTES				INSTALLMENT PURCHASE DEBT			Total Outstanding G.O.B. Debt, Authorized & Unissued G.O.B. Debt and IP Debt (Excluding Enterprise) *	Ratios of Total Outstanding G.O.B. Debt, Authorized and Unissued G.O.B. Debt and IP Debt (Excluding Enterprise)		Revenue bonds, Revolving and State Bond Loans; and Special Obligation Bonds Other Debt **	
	Fitch	Moody's	S & P		Total Appraised Value 2016-2017	Tax Rate per \$100 Valuation	Enterprise	Other	Total	Authorized & Unissued G.O.B. Debt (Excluding Enterprise)	Enterprise	Other	Total		Appraised Property Value	Per Capita		
															Enterprise	Other		Total
Population 100,000 and Over																		
Cary	AAA	Aaa	AAA	155,079	\$ 25,799,872,366	0.3500	\$ 67,932,742	\$ 96,858,258	\$ 164,791,000	\$ 47,085,000	\$ -	\$ 14,605,000	\$ 14,605,000	\$ 158,548,258	0.615%	\$ 1,022	\$ 228,445,380	
Charlotte	AAA	Aaa	AAA	830,258	93,700,455,925	0.4787	104,590,558	643,169,442	747,760,000	498,992,505	529,724,760	405,445,259	935,170,019	1,547,607,206	1.652%	1,864	2,237,790,874	
Durham	AAA	Aaa	AAA	255,397	27,779,146,712	0.5607	31,416,862	133,928,138	165,345,000	10,000	48,287,950	57,391,305	105,679,255	191,329,444	0.689%	749	58,170,000	
Fayetteville		Aa1	AA+	208,729	14,303,421,926	0.4995	420,901	3,769,099	4,190,000	35,000,000	3,369,824	9,178,914	12,548,738	47,948,013	0.335%	230	294,672,717	
Greensboro	AAA	Aaa	AAA	284,343	26,070,666,010	0.6325	475,726	181,326,403	181,802,129	257,164,121	46,734,055	10,014,872	56,748,927	448,505,396	1.720%	1,577	254,578,376	
High Point	AA+	Aa1	AAA	110,244	9,206,799,090	0.6475	24,465,574	54,529,426	78,995,000	-	-	3,560,000	3,560,000	58,089,426	0.631%	527	142,793,920	
Raleigh	AAA	Aaa	AAA	448,706	58,365,839,243	0.4183	15,618,345	333,756,655	349,375,000	98,775,000	95,271,821	449,038,179	544,310,000	881,569,834	1.510%	1,965	786,667,569	
Wilmington	AAA	Aa1	AAA	117,255	13,681,002,863	0.4850	-	20,930,000	20,930,000	74,465,000	64,562,735	77,337,265	141,900,000	172,732,265	1.263%	1,473	22,910,000	
Winston-Salem	AAA	Aaa	AAA	240,603	20,779,118,995	0.5850	11,309	118,293,691	118,305,000	89,825,000	47,549,240	95,089,760	142,639,000	303,208,451	1.459%	1,260	517,954,925	
Totals				2,650,614	\$ 289,686,323,130		\$ 244,932,018	\$ 1,586,561,112	\$ 1,831,493,129	\$ 1,101,316,626	\$ 835,500,385	\$ 1,121,660,555	\$ 1,957,160,940	\$ 3,809,538,292	1.315%	\$ 1,437	\$ 4,543,983,762	
Population 50,000 to 99,999																		
Asheville		Aaa	AAA	91,929	\$ 11,771,373,404	0.4750	\$ 244,162	\$ 125,838	\$ 370,000	\$ 74,000,000	\$ 8,432,313	\$ 59,429,720	\$ 67,862,033	\$ 133,555,558	1.135%	\$ 1,453	\$ 50,168,736	
Burlington		Aa2	AA	52,426	4,769,145,027	0.5800	1,567,000	4,475,000	6,042,000	-	-	-	-	4,475,000	0.094%	85	32,180,000	
Chapel Hill		Aaa	AAA	59,852	7,526,331,910	0.5240	-	31,741,000	31,741,000	20,200,000	6,268,758	21,481,242	27,750,000	73,422,242	0.976%	1,227	-	
Concord		Aa1	AA	88,815	11,273,770,192	0.4800	-	-	-	-	10,362,862	36,768,638	47,131,500	36,768,638	0.326%	414	59,375,000	
Gastonia	AA	Aa2	AA-	74,413	5,623,976,945	0.5300	430,000	26,241,000	26,671,000	-	7,550,000	3,873,333	30,114,333	30,114,333	0.535%	405	40,809,434	
Greenville		Aa2	AA	87,989	6,260,670,740	0.5200	3,493,546	15,831,454	19,325,000	7,850,000	3,998,037	15,160,100	19,158,137	38,841,554	0.620%	441	131,338,454	
Huntersville		Aaa	AAA	57,145	6,630,515,791	0.3050	-	25,751,000	25,751,000	15,560,000	-	15,310,000	15,310,000	56,621,000	0.854%	991	-	
Jacksonville	AA	Aa3		75,744	3,639,232,761	0.6420	-	-	-	-	7,572,527	15,951,595	23,524,121	15,951,595	0.438%	211	40,155,698	
Rocky Mount		A1	A+	54,853	4,040,639,397	0.6050	-	-	-	-	10,652,380	3,888,132	14,540,512	3,888,132	0.096%	71	42,474,382	
Totals				643,166	\$ 61,535,656,167		\$ 5,734,708	\$ 104,165,292	\$ 109,900,000	\$ 117,610,000	\$ 54,836,876	\$ 171,862,761	\$ 226,699,637	\$ 393,638,052	0.640%	\$ 612	\$ 396,501,703	
Population 25,000 to 49,999																		
Apex		Aa1	AAA	46,688	\$ 6,107,220,087	0.3900	\$ 32,205,000	\$ 14,095,000	\$ 46,300,000	\$ 15,000,000	\$ 6,400,402	\$ 9,435,598	\$ 15,836,000	\$ 38,530,598	0.631%	\$ 825	\$ 18,880,425	
Asheboro		AA	A+	25,933	2,398,251,506	0.6650	-	-	-	-	-	385,714	385,714	385,714	0.016%	15	5,421,187	
Cornelius	AA	Aaa	AAA	30,207	5,242,251,478	0.2550	-	8,865,000	8,865,000	10,715,000	-	3,301,575	3,301,575	22,881,575	0.436%	757	-	
Garner		Aa1	AA+	28,999	3,278,204,132	0.5325	-	28,345,000	28,345,000	11,241,000	2,919,247	5,208,709	8,127,955	44,794,709	1.366%	1,545	-	
Goldensboro		Aa2	AA-	34,793	2,390,128,847	0.6500	10,061,501	9,601,499	19,663,000	4,500,000	11,618,669	14,387,758	26,006,426	28,489,256	1.192%	819	11,973,316	
Hickory		Aa3	AA	40,453	4,660,975,354	0.5665	-	-	-	40,000,000	16,486,513	156,403	16,642,915	40,156,403	0.862%	993	14,520,745	
Holly Springs		Aa2	AA+	31,247	4,181,162,954	0.4325	10,279,667	11,680,333	21,960,000	8,000,000	1,032,400	28,018,865	29,051,265	47,699,198	1.141%	1,527	30,437,670	
Indian Trail				38,177	3,781,818,240	0.1850	-	8,964,000	8,964,000	14,500,000	-	6,552,167	6,552,167	30,016,167	0.794%	786	-	
Kannapolis		A3	AA	46,595	3,914,058,752	0.6300	-	-	-	-	3,062,216	55,685,290	58,747,506	55,685,290	1.423%	1,195	37,826,902	
Matthews		Aa1	AA+	30,849	3,403,363,763	0.3400	220,000	4,900,000	5,120,000	-	-	1,251,335	1,251,335	6,151,335	0.181%	199	-	
Mint Hill		Aa2	AA-	26,749	2,511,248,208	0.2700	1,100,000	-	1,100,000	-	-	-	-	-	-	-	-	
Monroe		A1	AA-	34,725	3,380,597,226	0.5863	-	-	-	-	-	28,385,000	4,778,803	33,163,803	0.141%	138	41,338,755	
Mooreville		Aa2	AA	39,068	6,057,987,575	0.5800	-	35,550,000	35,550,000	10,000,000	68,574,960	16,206,971	84,781,931	61,756,971	1.019%	1,581	71,925,388	
New Bern		A3		30,048	3,023,156,939	0.4600	-	-	-	-	-	1,154,523	7,463,824	8,618,348	0.247%	248	48,111,666	
Salisbury	AA-	A3	AA	34,459	2,839,486,626	0.6720	-	-	-	-	-	31,012,348	31,012,348	31,012,348	1.092%	900	24,607,243	
Sanford	AA	Aa3		29,267	2,519,973,719	0.6000	-	7,600,000	7,600,000	6,000,000	-	523,377	523,377	14,123,377	0.560%	483	51,255,882	
Statesville		A1	AA	25,714	2,946,178,731	0.4600	-	-	-	-	931,942	2,452,158	3,384,100	2,452,158	0.083%	95	29,987,819	
Thomasville		A1	A+	27,129	1,795,190,629	0.5600	-	-	-	-	-	53,333	53,333	53,333	0.003%	2	32,329,371	
Wake Forest		Aa1	AAA	35,293	4,707,587,252	0.5200	-	13,682,000	13,682,000	20,770,000	-	6,608,804	6,608,804	41,060,804	0.872%	1,163	2,251,783	
Wilson	AA+	Aa2	AA-	49,406	4,054,051,669	0.5550	6,120,000	-	6,120,000	-	25,570,715	20,048,733	45,619,448	20,048,733	0.495%	406	22,413,134	
Totals				685,799	\$ 73,192,893,687		\$ 59,986,168	\$ 143,282,832	\$ 203,269,000	\$ 140,726,000	\$ 166,136,587	\$ 213,531,764	\$ 379,668,351	\$ 497,540,596	0.680%	\$ 725	\$ 443,281,285	

ANALYSIS OF DEBT OF
NORTH CAROLINA MUNICIPALITIES 6-30-2017
DEPARTMENT OF STATE TREASURER
DIVISION OF STATE AND LOCAL GOVERNMENT FINANCE

Revised: 01/25/2018

Municipalities	Ratings			7/1/2016 Population	ASSESSED PROPERTY VALUATION		GENERAL OBLIGATION BONDED DEBT AND NOTES				INSTALLMENT PURCHASE DEBT			Total Outstanding G.O.B. Debt, Authorized & Unissued G.O.B. Debt and IP Debt (Excluding Enterprise) *	Ratios of Total Outstanding G.O.B. Debt, Authorized and Unissued G.O.B. Debt and IP Debt (Excluding Enterprise)		Revenue bonds, Revolving and State Bond Loans; and Special Obligation Bonds Other Debt **	
	Fitch	Moody's	S & P		Total Appraised Value 2016-2017	Tax Rate per \$100 Valuation	Enterprise	Other	Total	Authorized & Unissued G.O.B. Debt (Excluding Enterprise)	Enterprise	Other	Total		Appraised Property Value	Per Capita		
Population 10,000 to 24,999																		
Albemarle	A3	A		16,121	1,019,453,660	0.5900	-	-	-	-	6,564,639	3,975,000	10,539,639	3,975,000	0.390%	247	8,360,624	
Archdale				12,105	954,286,028	0.2900	-	-	-	-	1,530,469	1,517,544	3,048,012	1,517,544	0.159%	125	1,453,500	
Belmont				11,077	1,276,441,735	0.4750	-	-	-	12,000,000	2,596,952	4,995,832	7,592,784	16,995,832	1.332%	1,534	2,370,899	
Boone	A2	A		19,028	1,431,489,291	0.4100	25,000,000	-	25,000,000	-	-	-	-	-	-	-	7,456,000	
Carrboro	A1	A+		20,533	2,204,961,217	0.5894	-	3,600,000	3,600,000	-	-	1,625,000	1,625,000	5,225,000	0.237%	254	-	
Clayton	Aa2	AA		19,427	1,845,345,180	0.5500	-	4,550,000	4,550,000	-	-	11,675,656	11,675,656	16,225,656	0.879%	835	10,641,620	
Clemmons	A1	A		19,605	2,060,790,249	0.1150	-	-	-	-	-	-	-	-	-	-	-	
Davidson				12,921	1,901,897,610	0.3500	-	-	-	-	-	3,395,559	3,395,559	3,395,559	0.179%	263	-	
Eden	A3	A-		15,291	980,678,693	0.6090	-	-	-	-	7,015,650	467,113	7,482,762	467,113	0.048%	31	8,524,847	
Elizabeth City	A3	A		17,969	1,227,812,483	0.6550	-	-	-	-	2,963,659	680,000	3,643,659	680,000	0.055%	38	1,154,748	
Elon				10,532	576,031,845	0.4200	-	-	-	-	-	-	-	-	-	-	94,342	
Fuquay-Varina	Aa1	AAA		24,293	2,959,070,421	0.4325	3,780,000	7,025,000	10,805,000	21,000,000	1,100,000	6,860,000	7,960,000	34,885,000	1.179%	1,436	39,464,412	
Graham	A2	A		14,814	1,094,710,740	0.4550	-	-	-	-	5,238,333	-	5,238,333	-	-	-	308,733	
Harrisburg				16,179	2,001,153,498	0.1585	-	-	-	-	8,645,483	4,240,074	12,885,557	4,240,074	0.212%	262	-	
Havelock				20,072	859,091,397	0.5900	-	-	-	-	-	-	-	-	-	-	9,691,956	
Henderson	A2	A		14,935	868,115,414	0.7120	-	-	-	-	366,024	635,000	1,001,024	635,000	0.073%	43	21,329,536	
Hendersonville	Aa2	AA		14,064	1,730,347,865	0.4600	-	1,490,000	1,490,000	-	9,135,511	5,150,000	14,285,511	6,640,000	0.384%	472	11,759,252	
Hope Mills				16,523	1,133,036,470	0.4600	-	-	-	-	3,941,818	-	3,941,818	-	-	-	791,343	
Kemersville	Aa2	AA		24,730	2,717,575,686	0.5700	-	2,850,000	2,850,000	-	522,500	9,268,563	9,791,063	12,118,563	0.446%	490	3,200,000	
Kings Mountain	A1	BBB+		10,719	1,281,205,461	0.4300	-	-	-	-	419,986	1,226,078	1,646,064	1,226,078	0.096%	114	32,950,981	
Kinston				20,672	1,522,010,342	0.6600	-	-	-	-	345,055	-	345,055	-	-	-	14,950,916	
Knightdale	A2	AA		13,786	1,576,580,476	0.4300	746,421	2,666,579	3,413,000	-	-	6,414,927	6,414,927	9,081,506	0.576%	659	-	
Laurinburg	Baa1	A-		15,671	865,178,596	0.4000	-	-	-	-	-	5,810,000	5,810,000	5,810,000	0.672%	371	-	
Leland				17,956	2,388,781,826	0.1833	-	-	-	-	9,436,856	9,436,856	9,436,856	9,436,856	0.395%	526	-	
Lenoir	A2	A		17,875	2,252,811,133	0.5800	-	-	-	-	1,128,608	343,437	1,472,045	343,437	0.015%	19	10,115,642	
Lewisville				13,120	1,257,141,484	0.1770	-	-	-	-	-	1,026,670	1,026,670	1,026,670	0.082%	78	-	
Lexington	A1	AA-		18,532	1,537,755,631	0.6500	832,000	-	832,000	-	8,350,016	7,396,360	15,746,376	7,396,360	0.481%	399	-	
Lincolnton				10,638	842,664,345	0.5600	-	-	-	-	-	-	-	-	-	-	10,668,000	
Lumberton	A3	A		21,465	1,549,502,688	0.6500	-	-	-	-	3,430,414	1,623,020	5,053,434	1,623,020	0.105%	76	2,119,549	
Mebane		AA		12,857	1,869,574,854	0.4900	95,000	-	95,000	-	4,811,667	9,633,333	14,445,000	9,633,333	0.515%	749	57,668	
Morgantown	A2	AA		16,839	1,708,599,625	0.5300	-	-	-	-	11,548,315	3,626,501	15,174,816	3,626,501	0.212%	215	10,445,104	
Morrisville	AAA	Aaa	AAA	24,456	4,519,896,358	0.3900	-	17,705,000	17,705,000	10,000,000	-	1,571,972	1,571,972	29,276,972	0.648%	1,197	-	
Mount Airy	Aa3	A+		10,319	1,095,954,940	0.4800	-	-	-	-	10,004,603	-	10,004,603	-	-	-	-	
Mount Holly	A2	AA-		15,041	1,251,544,969	0.5300	-	2,838,000	2,838,000	-	1,762,500	12,738,030	14,500,530	15,576,030	1.245%	1,036	-	
Newton	Aa3	A+		13,027	1,018,293,649	0.5400	-	-	-	-	14,352,638	5,267,292	19,619,930	5,267,292	0.517%	404	1,300,424	
Pinehurst				16,452	3,378,633,235	0.2950	-	-	-	-	-	783,333	783,333	783,333	0.023%	48	-	
Reidsville	A1	A+		14,164	1,142,576,714	0.7400	-	-	-	-	-	-	-	-	-	-	25,300,805	
Roanoke Rapids	A1	A+		15,101	1,140,533,701	0.6510	-	-	-	-	-	1,242,308	1,242,308	1,242,308	0.109%	82	15,494,908	
Shelby	A1	A		20,080	1,785,263,926	0.4972	-	-	-	-	-	250,000	250,000	250,000	0.014%	12	32,906,696	
Smithfield	A1	A		11,238	1,074,031,237	0.5700	175,000	-	175,000	-	4,416,225	4,503,571	8,919,796	4,503,571	0.419%	401	3,209,624	
Southern Pines	A2	AA-		13,756	2,321,384,067	0.3800	-	-	-	-	2,356,308	2,816,667	5,172,974	2,816,667	0.121%	205	-	
Spring Lake				11,811	473,510,363	0.7000	1,180,000	-	1,180,000	-	734,110	1,271,070	2,005,180	1,271,070	0.268%	108	2,366,053	
Stallings				15,796	1,758,671,654	0.2150	-	-	-	-	-	-	-	-	-	-	-	
Summerfield				11,388	1,447,669,440	0.0275	-	-	-	-	-	-	-	-	-	-	-	
Tarboro	A3	A		10,857	879,795,659	0.4100	-	-	-	-	-	-	-	-	-	-	493,915	
Waxhaw				13,038	1,692,904,272	0.3600	-	-	-	-	-	5,205,057	5,205,057	5,205,057	0.307%	399	-	
Waynesville				10,065	1,175,656,374	0.4857	-	-	-	-	1,130,725	4,032,433	5,163,158	4,032,433	0.343%	401	1,063,168	
Weddington				10,509	2,139,602,281	0.0520	-	-	-	-	-	-	-	-	-	-	-	
Totals				747,447	\$ 75,790,018,782		\$ 31,808,421	\$ 42,724,579	\$ 74,533,000	\$ 43,000,000	\$ 114,412,206	\$ 140,704,256	\$ 255,116,462	\$ 226,428,836	0.299%	\$ 303	\$ 290,045,263	

ANALYSIS OF DEBT OF
NORTH CAROLINA MUNICIPALITIES 6-30-2017
DEPARTMENT OF STATE TREASURER
DIVISION OF STATE AND LOCAL GOVERNMENT FINANCE

Revised: 01/25/2018

Municipalities	Ratings			7/1/2016 Population	ASSESSED PROPERTY VALUATION		GENERAL OBLIGATION BONDED DEBT AND NOTES				INSTALLMENT PURCHASE DEBT			Total Outstanding G.O.B. Debt, Authorized & Unissued G.O.B. Debt and IP Debt (Excluding Enterprise) *	Ratios of Total Outstanding G.O.B. Debt, Authorized and Unissued G.O.B. Debt and IP Debt (Excluding Enterprise)		Revenue bonds, Revolving and State Bond Loans; and Special Obligation Bonds Other Debt **	
	Fitch	Moody's	S & P		Total Appraised Value 2016-2017	Tax Rate per \$100 Valuation	Enterprise	Other	Total	Authorized & Unissued G.O.B. Debt (Excluding Enterprise)	Enterprise	Other	Total		Appraised Property Value	Per Capita		
Population 5,000 to 9,999																		
Aberdeen				7,564	828,834,911	0.4700	-	-	-	-	-	333,333	333,333	333,333	0.040%	44	-	
Angier				5,041	334,847,087	0.5300	878,780	-	878,780	-	-	500,000	500,000	500,000	0.149%	99	2,967,000	
Bessemer City	A1	A+		5,439	343,807,721	0.4500	100,000	-	100,000	-	-	1,031,317	1,031,317	1,031,317	0.300%	190	1,801,089	
Black Mountain				8,125	1,023,683,983	0.3750	-	-	-	-	713,212	1,516,218	2,229,430	1,516,218	0.148%	187	804,594	
Boiling Spring Lakes				6,519	504,174,854	0.2100	-	-	-	-	-	940,000	940,000	940,000	0.186%	144	-	
Brevard				8,002	967,538,878	0.4800	-	-	-	-	-	332,087	332,087	332,087	0.034%	42	6,821,821	
Butner				7,880	615,401,857	0.3650	-	-	-	-	-	1,300,000	1,300,000	1,300,000	0.211%	165	-	
Carolina Beach				6,015	1,716,526,994	0.2350	-	-	-	-	520,000	4,744,073	5,264,073	4,744,073	0.276%	789	28,765,170	
Cherryville	A1	A-		5,919	363,858,734	0.4600	-	-	-	-	111,680	522,253	633,933	522,253	0.144%	88	322,181	
Clinton	A3	A+		8,558	766,479,289	0.4000	-	-	-	-	-	810,311	810,311	810,311	0.106%	95	8,896,483	
Conover	A1	A		8,336	1,069,249,369	0.4700	125,000	-	125,000	-	-	408,474	408,474	408,474	0.038%	49	3,215,722	
Dunn	A1	AA-		9,675	847,898,758	0.5000	1,180,000	-	1,180,000	-	1,328,648	3,747,295	5,075,943	3,747,295	0.442%	387	3,069,580	
Fletcher				8,049	1,132,167,275	0.3400	-	-	-	-	-	1,697,824	1,697,824	1,697,824	0.150%	211	-	
Forest City				7,402	1,167,268,219	0.2900	-	-	-	-	-	944,445	944,445	944,445	0.081%	128	411,454	
Gibsonville	Baa1	A-		7,023	567,147,047	0.5100	-	-	-	-	-	1,415,000	1,415,000	1,415,000	0.249%	201	39,844	
Hamlet	A2	A		6,291	326,123,102	0.6600	218,668	11,332	230,000	-	-	-	-	11,332	0.003%	2	-	
Hillsborough	Aa3	A		6,720	854,066,464	0.6800	-	-	-	-	2,228,388	3,272,542	5,500,930	3,272,542	0.383%	487	20,790,965	
Kill Devil Hills				7,195	2,099,114,286	0.3809	-	-	-	-	-	3,573,407	3,573,407	3,573,407	0.170%	497	5,073,261	
King				6,996	585,433,965	0.4220	-	-	-	-	1,241,555	191,416	1,432,971	191,416	0.033%	27	11,897,450	
Marion				8,040	469,455,964	0.5100	-	-	-	-	1,301,000	-	1,301,000	-	-	-	811,817	
Marvin				6,746	1,130,171,353	0.0500	-	-	-	-	-	71,429	71,429	71,429	0.006%	11	-	
Mills River				7,343	1,035,335,368	0.1800	-	-	-	-	-	-	-	-	-	-	-	
Mocksville				5,422	861,827,131	0.2900	-	-	-	-	-	900,000	900,000	900,000	0.104%	166	-	
Morehead City				9,361	1,991,136,904	0.3500	-	-	-	-	-	1,042,800	1,042,800	1,042,800	0.052%	111	16,640,180	
Nashville				5,231	383,759,885	0.5600	-	-	-	-	-	-	-	-	-	-	-	
Oak Island				7,529	2,519,644,893	0.2900	-	-	-	-	-	6,714,510	6,714,510	6,714,510	0.266%	892	87,684,744	
Oak Ridge				7,209	940,408,178	0.0863	-	-	-	-	-	-	-	-	-	-	-	
Oxford	A2	A		8,563	558,532,394	0.6400	-	-	-	-	-	75,000	75,000	75,000	0.013%	9	7,310,773	
Pineville	A2	BBB+		8,873	1,671,748,436	0.3500	-	-	-	-	-	2,421,250	2,421,250	2,421,250	0.145%	273	-	
Rockingham	A3	A		9,199	660,075,321	0.4800	-	-	-	-	-	-	-	-	-	-	-	
Rolesville				5,723	797,233,121	0.4800	367,000	-	367,000	-	-	1,330,000	1,330,000	1,330,000	0.167%	232	-	
Roxboro				8,238	709,431,983	0.6600	-	-	-	-	5,004,969	-	5,004,969	-	-	-	112,616	
Sawmills				5,156	261,205,413	0.2000	-	-	-	-	-	-	-	-	-	-	76,448	
Selma				6,407	447,336,189	0.5100	-	-	-	-	1,077,792	583,333	1,661,125	583,333	0.130%	91	2,572,185	
Siler City				8,635	430,231,411	0.4800	-	-	-	-	10,622,000	-	10,622,000	-	-	-	-	
Stokesdale				5,604	-	0.0000	-	-	-	-	-	-	-	-	-	-	-	
Trinity				6,638	559,715,612	0.1000	13,316,083	-	13,316,083	-	-	-	-	-	-	-	735,988	
Unionville				6,578	548,980,148	0.0200	-	-	-	-	-	-	-	-	-	-	-	
Wadesboro				5,503	331,456,219	0.5560	-	-	-	-	555,590	1,100,000	1,655,590	1,100,000	0.332%	200	-	
Walkertown				5,068	416,149,977	0.2000	-	-	-	-	-	-	-	-	-	-	588,000	
Washington	A1	A+		9,561	871,281,373	0.5200	-	-	-	-	2,833,348	1,588,708	4,422,055	1,588,708	0.182%	166	1,421,420	
Wendell				6,533	529,989,981	0.4900	-	-	-	-	173,649	2,529,296	2,702,945	2,529,296	0.477%	387	2,467,126	
Wesley Chapel				8,628	970,714,122	0.0165	-	-	-	-	-	-	-	-	-	-	-	
Whiteville				5,344	489,993,091	0.5125	-	-	-	-	-	485,333	485,333	485,333	0.099%	91	1,753,496	
Williamston				5,542	377,541,319	0.7400	-	-	-	-	-	600,000	600,000	600,000	0.159%	108	7,200,390	
Winterville				9,368	773,401,686	0.4750	-	-	-	-	4,475,367	3,140,604	7,615,971	3,140,604	0.406%	335	-	
Woodfin				6,589	641,161,076	0.3050	-	-	-	4,500,000	-	-	-	4,500,000	0.702%	683	-	
Totals				335,380	\$ 37,491,541,341		\$ 16,185,531	\$ 11,332	\$ 16,196,863	\$ 4,500,000	\$ 32,187,199	\$ 49,862,257	\$ 82,049,456	\$ 54,373,589	0.145%	\$ 162	\$ 224,251,797	

ANALYSIS OF DEBT OF
NORTH CAROLINA MUNICIPALITIES 6-30-2017
DEPARTMENT OF STATE TREASURER
DIVISION OF STATE AND LOCAL GOVERNMENT FINANCE

Revised: 01/25/2018

Municipalities	Ratings			7/1/2016 Population	ASSESSED PROPERTY VALUATION		GENERAL OBLIGATION BONDED DEBT AND NOTES				INSTALLMENT PURCHASE DEBT			Total Outstanding G.O.B. Debt, Authorized & Unissued G.O.B. Debt and IP Debt (Excluding Enterprise) *	Ratios of Total Outstanding G.O.B. Debt, Authorized and Unissued G.O.B. Debt and IP Debt (Excluding Enterprise)		Revenue bonds, Revolving and State Bond Loans; and Special Obligation Bonds Other Debt **	
	Fitch	Moody's	S & P		Total Appraised Value 2016-2017	Tax Rate per \$100 Valuation	Enterprise	Other	Total	Authorized & Unissued G.O.B. Debt (Excluding Enterprise)	Enterprise	Other	Total		Appraised Property Value	Per Capita		
Population 2,500 to 4,999																		
Ahoskie				4,872	352,318,676	0.8100	10,106,000	-	10,106,000	-	70,310	2,986,050	3,056,360	2,986,050	0.848%	613	2,948,447	
Archer Lodge				4,829	279,897,759	0.2000	-	-	-	-	-	333,333	333,333	333,333	0.119%	69	-	
Ayden	Baa1	A-		4,996	232,629,823	0.5400	-	-	-	-	1,500,000	-	1,500,000	-	-	-	4,123,714	
Beaufort				4,230	788,565,287	0.3475	-	-	-	-	-	3,800,000	3,800,000	3,800,000	0.482%	898	13,513,525	
Benson				3,481	327,802,309	0.5300	-	-	-	-	384,211	-	384,211	-	-	-	5,938,340	
Bermuda Run				2,610	535,848,517	0.1500	-	-	-	-	-	49,583	49,583	49,583	0.009%	19	-	
Boiling Springs				4,819	278,328,795	0.3300	-	-	-	-	500,751	840,000	1,340,751	840,000	0.302%	174	563,601	
Burgaw				4,102	295,335,698	0.4800	-	-	-	-	-	-	-	-	-	-	3,184,397	
Cajah's Mountain				2,740	-	0.0000	-	-	-	-	-	-	-	-	-	-	-	
Canton				4,359	483,567,970	0.5800	-	-	-	-	-	775,000	775,000	775,000	0.160%	178	1,009,323	
Carolina Shores				3,577	429,135,811	0.1016	-	-	-	-	-	-	-	-	-	-	-	
China Grove				4,245	298,085,810	0.5800	-	-	-	-	-	-	-	-	-	-	1,759,269	
Cramerton				4,944	479,375,097	0.4750	-	-	-	-	-	557,143	557,143	557,143	0.116%	113	-	
Creedmoor				4,532	305,504,566	0.6650	-	-	-	-	-	-	-	-	-	-	-	
Dallas				4,791	286,985,985	0.4000	-	-	-	-	3,067,668	1,189,418	4,257,087	1,189,418	0.414%	248	-	
Eastover				3,676	312,017,856	0.2050	-	-	-	-	-	-	-	-	-	-	-	
Edenton				4,814	473,179,762	0.3850	-	-	-	-	242,000	2,480,000	2,722,000	2,480,000	0.524%	515	132,041	
Elizabethtown				3,549	282,293,656	0.6150	-	-	-	-	46,660	-	46,660	-	-	-	1,176,989	
Elkin	Aa3	A+		4,024	534,010,505	0.5500	-	-	-	-	1,231,322	190,871	1,422,194	190,871	0.036%	47	-	
Emerald Isle	Aa3	AA		3,791	2,742,535,241	0.1550	-	-	-	-	642,537	1,438,928	2,081,465	1,438,928	0.052%	380	-	
Erwin				4,674	254,994,655	0.5100	-	-	-	-	-	-	-	-	-	-	-	
Fairmont				2,623	111,056,365	0.7300	2,389,500	-	2,389,500	-	-	-	-	-	-	-	361,000	
Fairview				3,659	413,784,966	0.0200	-	-	-	-	-	-	-	-	-	-	-	
Farmville				4,670	334,196,393	0.4900	-	-	-	-	1,368,829	-	1,368,829	-	-	-	11,830,650	
Flat Rock				3,316	896,781,844	0.1100	-	-	-	-	-	-	-	-	-	-	-	
Franklin				4,097	706,570,624	0.2800	-	-	-	-	3,263,836	931,016	4,194,852	931,016	0.132%	227	4,152,387	
Gamewell				4,025	-	0.0000	-	-	-	-	-	-	-	-	-	-	-	
Granite Falls				4,652	410,131,767	0.4400	-	-	-	-	-	318,027	318,027	318,027	0.078%	68	2,510,000	
Granite Quarry				3,086	209,494,737	0.4175	-	-	-	-	300,000	-	300,000	-	-	-	-	
Grifton				2,647	89,126,866	0.6300	-	1,386,000	1,386,000	400,000	-	-	-	1,786,000	2.004%	675	550,000	
Hudson				3,944	288,124,699	0.3900	-	-	-	-	-	-	-	-	-	-	-	
Jamestown				4,109	416,668,635	0.4550	-	-	-	-	-	1,225,000	1,225,000	1,225,000	0.294%	298	-	
Kitty Hawk				3,516	1,144,681,323	0.3400	-	-	-	-	-	1,284,937	1,284,937	1,284,937	0.112%	365	9,999,000	
La Grange				2,774	138,020,148	0.4700	-	-	-	-	-	-	-	-	-	-	-	
Lake Park				3,647	275,999,972	0.2300	-	-	-	-	-	-	-	-	-	-	-	
Landis				3,148	257,716,911	0.4800	4,718,000	-	4,718,000	-	268,411	-	268,411	-	-	-	202,058	
Liberty				2,665	182,337,665	0.5400	-	-	-	-	-	331,725	331,725	331,725	0.182%	124	72,771	
Lillington				3,361	339,888,195	0.5200	-	-	-	-	12,617	2,600,000	2,612,617	2,600,000	0.765%	774	-	
Locust				3,283	387,891,032	0.3600	-	-	-	-	-	-	-	-	-	-	1,789,585	
Long View				4,877	272,999,381	0.5200	-	-	-	-	-	-	-	-	-	-	240,697	
Louisburg				3,367	250,467,437	0.5150	-	-	-	-	765,991	40,315	806,307	40,315	0.016%	12	3,006,873	
Lowell				3,733	270,737,765	0.4300	-	-	-	-	165,563	-	165,563	-	-	-	-	
Maiden				3,399	1,506,364,012	0.3800	-	-	-	-	-	2,391,667	2,391,667	2,391,667	0.159%	704	-	
Midland				3,760	384,287,890	0.2000	-	-	-	-	-	-	-	-	-	-	711,405	
Midway				4,793	367,430,423	0.0500	-	-	-	-	-	65,801	65,801	65,801	0.018%	14	-	
Mineral Springs				2,971	273,747,777	0.0250	-	-	-	-	-	-	-	-	-	-	-	
Mount Olive				4,605	250,176,137	0.6900	4,435,000	-	4,435,000	-	60,000	-	60,000	-	-	-	2,652,649	
Murfreesboro				3,210	133,298,734	0.6600	47,000	-	47,000	-	-	66,667	66,667	66,667	0.050%	21	2,405,696	
Nags Head				2,977	2,375,186,558	0.2970	-	-	-	-	173,333	243,333	416,667	243,333	0.010%	82	-	

ANALYSIS OF DEBT OF
NORTH CAROLINA MUNICIPALITIES 6-30-2017
DEPARTMENT OF STATE TREASURER
DIVISION OF STATE AND LOCAL GOVERNMENT FINANCE

Revised: 01/25/2018

Municipalities	Ratings			7/1/2016 Population	ASSESSED PROPERTY VALUATION		GENERAL OBLIGATION BONDED DEBT AND NOTES				INSTALLMENT PURCHASE DEBT			Total Outstanding G.O.B. Debt, Authorized & Unissued G.O.B. Debt and IP Debt (Excluding Enterprise) *	Ratios of Total Outstanding G.O.B. Debt, Authorized and Unissued G.O.B. Debt and IP Debt (Excluding Enterprise)		Revenue bonds, Revolving and State Bond Loans; and Special Obligation Bonds Other Debt **	
	Fitch	Moody's	S & P		Total Appraised Value 2016-2017	Tax Rate per \$100 Valuation	Enterprise	Other	Total	Authorized & Unissued G.O.B. Debt (Excluding Enterprise)	Enterprise	Other	Total		Appraised Property Value	Per Capita		
Population 2,500 to 4,999 continued																		
Newport				4,829	\$ 348,925,463	0.3570	\$ 2,003,685	\$ -	\$ 2,003,685	\$ -	\$ -	\$ 9,333	\$ 9,333	\$ 9,333	0.003%	\$ 2	\$ 7,697,974	
North Wilkesboro				4,533	422,725,133	0.5200	-	-	-	-	371,975	689,301	1,061,275	689,301	0.163%	152	2,384,574	
Pembroke				3,169	186,287,589	0.6400	1,073,500	-	1,073,500	-	-	-	-	-	-	-	43,423	
Pittsboro				4,581	485,182,046	0.4333	339,000	-	339,000	-	-	-	-	-	-	-	1,284,955	
Pleasant Garden				4,632	375,720,940	0.0250	-	-	-	-	-	-	-	-	-	-	-	
Plymouth				3,661	189,265,021	0.5400	-	-	-	-	29,483	-	29,483	-	-	-	888,158	
Polkton				3,173	43,492,625	0.2500	-	-	-	-	-	-	-	-	-	-	-	
Raeford	A3	A		4,935	486,922,085	0.4800	-	-	-	-	75,000	100,000	175,000	100,000	0.021%	20	638,080	
Randleman	A	BBB+		4,189	394,514,738	0.6300	-	-	-	-	165,776	913,503	1,079,278	913,503	0.232%	218	696,444	
Ranlo				3,549	203,400,605	0.4000	-	-	-	-	-	-	-	-	-	-	-	
Red Oak				3,516	-	0.0000	-	-	-	-	-	-	-	-	-	-	-	
Red Springs				3,423	184,056,471	0.6400	-	-	-	-	997,636	170,852	1,168,488	170,852	0.093%	50	928,637	
River Bend	A1	AA-		3,058	298,251,053	0.3105	2,310,000	-	2,310,000	-	-	-	-	-	-	-	-	
Rural Hall				3,100	383,508,969	0.3100	-	-	-	-	-	20,000	20,000	20,000	0.005%	6	-	
Rutherfordton				4,169	331,597,865	0.5670	-	-	-	-	-	-	-	-	-	-	280,398	
Saint James				4,580	1,536,077,319	0.0500	-	-	-	-	-	3,112,369	3,112,369	3,112,369	0.203%	680	-	
Shallotte				4,462	656,303,689	0.3500	-	-	-	-	-	1,600,000	1,600,000	1,600,000	0.244%	359	75,160	
Southern Shores				2,952	1,343,281,240	0.2200	-	-	-	-	-	-	-	-	-	-	-	
Southport	Baa1			3,428	782,533,268	0.2456	-	-	-	-	-	2,459,600	2,459,600	2,459,600	0.314%	718	1,106,194	
Spencer				3,279	204,180,829	0.6550	150,000	-	150,000	-	-	115,500	115,500	115,500	0.057%	35	-	
Spindale				4,322	192,829,337	0.6830	-	-	-	-	240,902	-	240,902	-	-	-	1,200,711	
Stanley	A1			3,710	268,527,285	0.5400	540,000	-	540,000	-	93,798	499,486	593,284	499,486	0.186%	135	2,779,944	
Sunset Beach				4,128	1,557,705,765	0.1600	-	-	-	-	-	-	-	-	-	-	-	
Swansboro				2,948	433,374,666	0.3500	-	-	-	-	-	1,367,552	1,367,552	1,367,552	0.316%	464	-	
Sylva				2,743	418,465,679	0.4250	-	-	-	-	-	952,899	952,899	952,899	0.228%	347	-	
Tabor City				4,259	162,517,754	0.6700	1,446,501	-	1,446,501	-	-	-	-	-	-	-	-	
Tobaccoville				2,517	190,333,247	0.0500	-	-	-	-	-	150,000	150,000	150,000	0.079%	60	-	
Trent Woods				4,014	578,948,987	0.1700	-	-	-	-	-	-	-	-	-	-	-	
Troutman				2,669	398,482,246	0.5200	-	-	-	-	228,878	1,791,220	2,020,098	1,791,220	0.450%	671	2,440,532	
Troy				3,222	216,012,641	0.4600	215,000	-	215,000	-	23,085	-	23,085	-	-	-	-	
Valdese				4,471	370,609,869	0.5450	1,140,000	-	1,140,000	-	322,917	-	322,917	-	-	-	877,350	
Wallace				3,940	245,028,284	0.5900	-	-	-	-	130,499	35,368	165,867	35,368	0.014%	9	5,039,215	
Wallburg				3,125	270,027,728	0.0500	-	-	-	-	-	-	-	-	-	-	-	
Warsaw				3,059	187,852,820	0.5500	-	-	-	-	-	-	-	-	-	-	2,232,250	
Weaverville	A2			3,858	678,032,410	0.4400	2,311,000	-	2,311,000	-	-	946,933	946,933	946,933	0.140%	245	-	
Wentworth				2,753	-	0.0000	-	-	-	-	-	-	-	-	-	-	-	
Whispering Pines				3,351	490,508,657	0.3700	-	-	-	-	-	182,936	182,936	182,936	0.037%	55	-	
Wilkesboro				3,705	745,101,595	0.4800	-	-	-	-	683,299	-	683,299	-	-	-	5,067,079	
Wilson's Mills				2,568	152,754,747	0.4200	-	-	-	-	80,179	160,570	240,749	160,570	0.105%	63	-	
Windsor				3,414	138,514,300	0.1450	-	-	-	-	-	-	-	-	-	-	686,701	
Wingate				3,603	130,025,235	0.4200	-	-	-	-	902,427	3,515,777	4,418,205	3,515,777	2.704%	976	1,924,214	
Wrightsville Beach				2,509	2,488,130,453	0.1330	-	-	-	-	-	3,000,000	3,000,000	3,000,000	0.121%	1,196	-	
Yadkinville				2,938	274,425,607	0.4200	-	-	-	-	-	326,667	326,667	326,667	0.119%	111	-	
Zebulon	Aa2	AA-		4,796	960,197,357	0.5750	69,821	2,590,179	2,660,000	-	-	761,381	761,381	3,351,560	0.349%	699	-	
Totals				348,409	\$ 43,064,215,651		\$ 33,294,008	\$ 3,976,179	\$ 37,270,186	\$ 400,000	\$ 18,409,893	\$ 47,020,062	\$ 65,429,954	\$ 51,396,240	0.119%	\$ 148	\$ 113,106,407	
Population 1,000 to 2,499																		
Alamance				1,068	\$ 101,740,626	0.2000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	166,381	
Andrews				1,819	116,628,775	0.5150	-	-	-	-	-	-	-	-	-	-	525,395	
Atlantic Beach				1,501	1,571,525,159	0.1650	-	-	-	-	-	1,066,667	1,066,667	1,066,667	0.068%	711	-	
Badin				1,979	55,085,626	0.4100	-	-	-	-	-	-	-	-	-	-	-	

ANALYSIS OF DEBT OF
NORTH CAROLINA MUNICIPALITIES 6-30-2017
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DIVISION OF STATE AND LOCAL GOVERNMENT FINANCE

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Municipalities	Ratings			7/1/2016 Population	ASSESSED PROPERTY VALUATION		GENERAL OBLIGATION BONDED DEBT AND NOTES			INSTALLMENT PURCHASE DEBT			Total Outstanding G.O.B. Debt, Authorized & Unissued G.O.B. Debt and IP Debt (Excluding Enterprise) *	Ratios of Total Outstanding G.O.B. Debt, Authorized and Unissued G.O.B. Debt and IP Debt (Excluding Enterprise)		Revenue bonds, Revolving and State Bond Loans; and Special Obligation Bonds Other Debt **	
	Fitch	Moody's	S & P		Total Appraised Value 2016-2017	Tax Rate per \$100 Valuation	Enterprise	Other	Total	Authorized & Unissued G.O.B. Debt (Excluding Enterprise)	Enterprise	Other		Total	Appraised Property Value		Per Capita
Population 1,000 to 2,499 continued																	
Banner Elk				1,168	\$ 204,116,307	0.5800	\$ 210,000	\$ -	\$ 210,000	\$ -	\$ -	\$ 833,333	\$ 833,333	\$ 833,333	0.408%	\$ 713	\$ -
Bayboro				1,250	38,122,350	0.2250	-	-	-	-	-	127,816	127,816	127,816	0.335%	102	-
Belhaven				1,609	117,068,402	0.5200	1,834,500	-	1,834,500	-	-	-	-	-	-	-	1,229,587
Belville				2,203	203,680,084	0.0900	-	-	-	-	-	950,000	950,000	950,000	0.466%	431	-
Bethel				1,560	61,905,746	0.6600	1,121,000	-	1,121,000	-	-	-	-	-	-	-	3,349,103
Beulaville				1,336	95,610,670	0.4400	579,815	-	579,815	-	-	-	-	-	-	-	2,489,000
Biltmore Forest				1,420	650,780,801	0.3950	-	-	-	-	-	210,000	210,000	210,000	0.032%	148	-
Biscoe				1,698	135,071,826	0.5600	-	-	-	-	-	-	-	-	-	-	1,256,951
Bladenboro				1,739	87,475,542	0.6400	-	-	-	-	-	-	-	-	-	-	17,503
Blowing Rock		AA+		1,307	1,119,192,586	0.3400	1,077,454	3,322,546	4,400,000	6,500,000	615,385	3,627,586	4,242,970	13,450,132	1.202%	10,291	958,491
Boonville				1,220	78,497,076	0.4600	-	-	-	-	-	-	-	-	-	-	335,194
Broadway				1,276	87,040,720	0.4900	259,000	-	259,000	-	-	-	-	-	-	-	665,000
Brunswick				1,126	21,062,516	0.4500	109,000	-	109,000	-	-	-	-	-	-	-	-
Bryson City				1,527	153,281,099	0.3500	963,000	-	963,000	-	-	-	-	-	-	-	1,547,200
Burnsville				1,704	172,876,403	0.5050	135,000	-	135,000	-	-	300,000	300,000	300,000	0.174%	176	588,898
Calabash				1,972	272,829,782	0.0875	-	-	-	-	-	-	-	-	-	-	-
Cape Carteret				2,180	409,693,261	0.1525	-	-	-	-	-	-	-	-	-	-	-
Carthage				2,341	229,480,363	0.4950	-	-	-	-	-	21,951	21,951	21,951	0.010%	9	1,533,000
Cedar Point				1,432	377,268,298	0.0625	-	-	-	-	-	-	-	-	-	-	-
Chadbourn				1,805	83,078,814	0.6200	1,775,500	-	1,775,500	-	-	-	-	-	-	-	1,746,000
Claremont				1,457	383,328,134	0.4900	-	-	-	-	-	700,000	700,000	700,000	0.183%	480	-
Clyde				1,257	83,275,491	0.4300	-	-	-	-	-	-	-	-	-	-	286,799
Coats				2,301	101,230,028	0.5900	-	-	-	-	-	-	-	-	-	-	-
Connelly Springs				1,650	11,148,373	***	0.0500	-	-	-	-	-	-	-	-	-	-
Denton				1,612	123,362,743	0.6000	-	-	-	-	585,494	-	585,494	-	-	-	3,135,385
Dobson				1,592	147,726,737	0.3800	130,000	-	130,000	-	-	423,077	423,077	423,077	0.286%	266	957,275
Drexel				1,857	94,091,615	0.3800	-	-	-	-	-	-	-	-	-	-	423,977
East Spencer				1,520	112,458,107	0.6300	1,550,000	-	1,550,000	-	-	-	-	-	-	-	-
Ellerbe				1,016	41,660,111	0.5500	-	-	-	-	-	-	-	-	-	-	1,939,000
Elm City				1,269	65,445,729	0.6300	2,840,000	-	2,840,000	-	-	-	-	-	-	-	222,063
Enfield				2,472	82,517,431	0.8380	1,899,000	-	1,899,000	-	-	354,167	354,167	354,167	0.429%	143	183,067
Four Oaks				2,039	191,365,586	0.4200	-	-	-	-	-	-	-	-	-	-	507,000
Foxfire Village				1,047	163,527,041	0.3800	-	-	-	-	168,682	1,027,021	1,195,702	1,027,021	0.628%	981	-
Franklinton				2,045	104,167,779	0.7200	-	-	-	-	-	34,667	34,667	34,667	0.033%	17	-
Franklinville				1,196	40,752,999	0.4550	-	-	-	-	-	-	-	-	-	-	357,258
Fremont				1,224	50,809,438	0.6500	606,000	-	606,000	-	105,393	52,178	157,570	52,178	0.103%	43	125,400
Garysburg				1,007	30,088,598	0.6000	-	-	-	-	-	60,000	60,000	60,000	0.199%	60	-
Gaston				1,114	44,178,594	0.5000	-	-	-	-	-	-	-	-	-	-	-
Glen Alpine				1,550	90,992,883	0.4050	-	-	-	-	-	-	-	-	-	-	-
Green Level				2,115	69,444,503	0.3600	-	-	-	-	-	-	-	-	-	-	2,400,138
Haw River				2,385	151,488,256	0.4800	-	-	-	-	-	-	-	-	-	-	1,183,265
Hemby Bridge				1,559	-	0.0000	-	-	-	-	-	-	-	-	-	-	-
Hertford				2,120	128,481,660	0.4700	4,362,000	-	4,362,000	-	-	-	-	-	-	-	3,564,611
Hildebran				1,977	156,465,590	0.1500	-	-	-	-	-	-	-	-	-	-	-
Holly Ridge				1,573	282,101,076	0.4150	-	154,000	154,000	-	-	385,227	385,227	539,227	0.191%	343	-
Jefferson				1,560	150,546,666	0.3600	105,000	-	105,000	-	-	-	-	-	-	-	-
Jonesville				2,253	175,232,501	0.4500	84,000	-	84,000	-	-	-	-	-	-	-	2,439,000
Kenly				1,375	129,461,812	0.6100	-	-	-	-	136,319	-	136,319	-	-	-	146,188
Kure Beach				2,193	832,394,819	0.2850	-	-	-	-	1,052,220	1,408,371	2,460,590	1,408,371	0.169%	642	137,224
Lake Lure				1,214	864,061,176	0.2760	-	-	-	-	-	742,500	742,500	742,500	0.086%	612	1,399,444
Lake Waccamaw				1,466	272,470,453	0.2000	-	-	-	-	-	-	-	-	-	-	1,436,978
Laurel Park				2,241	381,764,155	0.4300	-	-	-	-	-	-	-	-	-	-	-

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Municipalities	Ratings			7/1/2016 Population	ASSESSED PROPERTY VALUATION		GENERAL OBLIGATION BONDED DEBT AND NOTES				INSTALLMENT PURCHASE DEBT			Total Outstanding G.O.B. Debt, Authorized & Unissued G.O.B. Debt and IP Debt (Excluding Enterprise) *	Ratios of Total Outstanding G.O.B. Debt, Authorized and Unissued G.O.B. Debt and IP Debt (Excluding Enterprise)		Revenue bonds, Revolving and State Bond Loans; and Special Obligation Bonds Other Debt **	
	Fitch	Moody's	S & P		Total Appraised Value 2016-2017	Tax Rate per \$100 Valuation	Enterprise	Other	Total	Authorized & Unissued G.O.B. Debt (Excluding Enterprise)	Enterprise	Other	Total		Appraised Property Value	Per Capita		
Population 1,000 to 2,499 continued																		
Lucama				1,148	\$ 36,082,804	0.5000	\$ 676,000	\$ -	\$ 676,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Madison				2,203	221,737,567	0.7300	1,043,000	-	1,043,000	-	-	203,917	203,917	203,917	0.092%	93	-	
Maggie Valley				1,382	416,905,819	0.3900	-	-	-	-	-	398,482	398,482	398,482	0.096%	288	1,792,563	
Manteo				1,563	555,503,900	0.3700	66,000	-	66,000	-	-	-	-	-	-	-	-	403,304
Mars Hill				2,183	121,642,483	0.4700	-	-	-	-	-	398,571	-	398,571	-	-	-	-
Marshville				2,484	177,312,846	0.4800	-	-	-	-	-	-	-	-	-	-	-	326,043
Maxton				2,354	91,544,658	0.8000	24,000	-	24,000	-	-	-	-	-	-	-	-	-
Mayodan				2,427	216,072,563	0.6300	-	-	-	-	164,450	168,817	333,267	168,817	0.078%	70	1,766,875	
Maysville				1,055	51,907,554	0.4800	-	-	-	-	-	415,530	415,530	415,530	0.801%	394	115,375	
Mount Gilead				1,121	90,488,349	0.5700	561,000	-	561,000	-	-	-	-	-	-	-	-	650,000
Mount Pleasant				1,802	137,403,720	0.5050	-	-	-	-	-	303,333	303,333	303,333	0.221%	168	924,396	
Murphy				1,672	222,719,515	0.4200	-	-	-	-	-	-	-	-	-	-	-	427,960
Navassa				1,815	124,425,319	0.2000	-	-	-	-	-	-	-	-	-	-	-	499,558
Norlina				1,083	43,114,133	0.6400	-	-	-	-	-	-	-	-	-	-	-	1,748,200
Norwood				2,398	270,945,283	0.3900	-	-	-	-	-	347,514	-	347,514	-	-	-	1,978,396
Oakboro				1,993	152,678,792	0.4100	-	-	-	-	-	-	-	-	-	-	-	1,393,322
Pilot Mountain				1,501	141,728,300	0.5700	138,000	-	138,000	-	350,000	158,823	508,823	158,823	0.112%	106	190,499	
Pine Knoll Shores				1,361	908,538,829	0.1970	3,014,000	-	3,014,000	-	-	1,098,558	1,098,558	1,098,558	0.121%	807	268,083	
Pine Level				1,822	108,228,261	0.4600	-	-	-	-	63,225	-	63,225	-	-	-	-	914,000
Pinebluff				1,449	105,611,262	0.3900	-	-	-	-	25,958	-	25,958	-	-	-	-	-
Pinetops				1,291	59,682,741	0.3300	-	-	-	-	-	-	-	-	-	-	-	-
Princeton				1,242	76,262,712	0.5500	102,500	-	102,500	-	228,239	450,000	678,239	450,000	0.590%	362	338,700	
Princeville				2,178	53,212,087	0.6100	-	-	-	-	-	-	-	-	-	-	-	100,756
Ramseur				1,688	117,201,559	0.6700	575,342	-	575,342	-	-	-	-	-	-	-	-	381,117
Rhodhiss				1,089	40,060,719	0.5500	-	-	-	-	-	-	-	-	-	-	-	59,410
Richlands				1,790	153,665,168	0.3800	-	-	-	-	-	151,800	151,800	151,800	0.099%	85	-	
Robbins				1,149	63,223,306	0.6200	-	-	-	-	-	-	-	-	-	-	-	643,858
Robersonville				1,435	92,348,288	0.6000	-	-	-	-	-	-	-	-	-	-	-	3,271,119
Rockwell				2,161	163,711,715	0.4200	-	-	-	-	-	-	-	-	-	-	-	-
Rose Hill				1,673	63,959,895	0.6900	-	-	-	-	-	-	-	-	-	-	-	1,701,178
Roseboro				1,174	84,671,055	0.6900	-	-	-	-	711,867	26,727	738,595	26,727	0.032%	23	-	
Rowland				1,008	48,274,660	0.7900	728,100	-	728,100	-	-	-	-	-	-	-	-	-
Rutherford College				1,380	105,713,324	0.1000	927,000	-	927,000	-	-	87,169	87,169	87,169	0.082%	63	50,421	
Saint Pauls				2,209	123,056,210	0.6500	-	-	-	-	-	-	-	-	-	-	-	-
Scotland Neck				1,963	84,579,962	0.7850	227,000	-	227,000	-	-	-	-	-	-	-	-	171,000
Sharpsburg				1,950	67,594,969	0.6500	1,473,500	-	1,473,500	-	-	-	-	-	-	-	-	382,000
Snow Hill				1,656	109,978,721	0.3400	-	-	-	-	-	-	-	-	-	-	-	1,015,253
Sparta				1,787	143,152,914	0.3700	-	-	-	-	-	-	-	-	-	-	-	-
Spring Hope				1,318	81,372,982	0.6300	-	-	-	-	-	-	-	-	-	-	-	-
Spruce Pine				2,235	223,126,067	0.5100	123,512	-	123,512	-	32,962	-	32,962	-	-	-	-	412,420
Stanfield				1,570	122,890,468	0.3200	-	-	-	-	-	-	-	-	-	-	-	-
Stedman				1,084	99,501,037	0.3200	723,300	-	723,300	-	-	-	-	-	-	-	-	-
Stoneville				1,212	74,228,352	0.6900	-	-	-	-	-	81,791	81,791	81,791	0.110%	67	-	
Surf City				2,103	1,366,540,946	0.4100	-	-	-	-	8,643,074	4,558,743	13,201,817	4,558,743	0.334%	2,168	4,268,871	
Sweptsonville				1,358	-	0.0000	-	-	-	-	-	-	-	-	-	-	-	-
Taylorsville				2,265	182,593,796	0.3400	-	-	-	-	150,025	-	150,025	-	-	-	-	1,712,175
Tryon				1,760	175,647,703	0.5708	-	-	-	-	-	-	-	-	-	-	-	3,693,083
Walnut Cove				1,401	113,728,873	0.4000	850,320	-	850,320	-	-	-	-	-	-	-	-	-
Weldon				1,555	168,491,090	0.7700	-	-	-	-	-	-	-	-	-	-	-	-
West Jefferson				1,297	280,738,718	0.4200	-	-	-	-	-	-	-	-	-	-	-	554,202
Yanceyville				2,051	99,631,346	0.3300	-	-	-	-	-	600,000	600,000	600,000	0.602%	293	3,152,134	
Youngsville				1,348	160,695,938	0.6600	-	-	-	-	-	626,950	626,950	626,950	0.390%	465	-	
Totals				177,692	\$ 20,982,133,821		\$ 30,892,844	\$ 3,476,546	\$ 34,369,390	\$ 6,500,000	\$ 13,779,379	\$ 21,655,199	\$ 35,434,578	\$ 31,631,745	0.151%	\$ 178	\$ 72,558,044	

ANALYSIS OF DEBT OF
NORTH CAROLINA MUNICIPALITIES 6-30-2017
DEPARTMENT OF STATE TREASURER
DIVISION OF STATE AND LOCAL GOVERNMENT FINANCE

Revised: 01/25/2018

Municipalities	Ratings			7/1/2016 Population	ASSESSED PROPERTY VALUATION		GENERAL OBLIGATION BONDED DEBT AND NOTES				INSTALLMENT PURCHASE DEBT			Total Outstanding G.O.B. Debt, Authorized & Unissued G.O.B. Debt and IP Debt (Excluding Enterprise) *	Ratios of Total Outstanding G.O.B. Debt, Authorized and Unissued G.O.B. Debt and IP Debt (Excluding Enterprise)		Revenue bonds, Revolving and State Bond Loans; and Special Obligation Bonds Other Debt **	
	Fitch	Moody's	S & P		Total Appraised Value 2016-2017	Tax Rate per \$100 Valuation	Enterprise	Other	Total	Authorized & Unissued G.O.B. Debt (Excluding Enterprise)	Enterprise	Other	Total		Appraised Property Value	Per Capita		
Population 500 to 999																		
Alliance				788	54,667,883	0.0500	-	-	-	-	-	-	-	-	-	-	-	-
Ansonville				605	27,565,396	0.4500	570,500	-	570,500	-	-	-	-	-	-	-	-	-
Arapahoe				579	-	0.0000	-	-	-	-	-	-	-	-	-	-	-	-
Aulander				836	35,734,381	0.7600	-	-	-	-	78,436	-	78,436	-	-	-	-	428,020
Aurora				502	24,461,616	0.5500	-	-	-	-	-	-	-	-	-	-	-	-
Bailey				543	32,932,274	0.6100	-	-	-	-	45,857	-	45,857	-	-	-	-	176,848
Belwood				948	-	0.0000	-	-	-	-	-	-	-	-	-	-	-	-
Black Creek				767	29,657,521	0.5500	-	-	-	-	-	-	-	-	-	-	-	85,866
Bogue				726	77,423,156	0.0500	-	-	-	-	-	-	-	-	-	-	-	-
Bolton				693	18,960,703	0.6000	23,061	-	23,061	-	-	-	-	-	-	-	-	-
Calypso				554	19,454,995	0.4700	-	-	-	-	-	-	-	-	-	-	-	-
Candor				837	71,175,593	0.6500	-	-	-	-	-	14,697	14,697	14,697	0.021%	18	-	-
Catawba				604	70,053,048	0.4800	-	-	-	-	-	-	-	-	-	-	-	-
Chocowinity				827	69,624,542	0.4760	2,601,000	-	2,601,000	-	-	-	-	-	-	-	-	2,854,000
Clarkton				812	53,183,958	0.6100	-	-	-	-	-	-	-	-	-	-	-	589,745
Cleveland				886	172,737,765	0.2800	-	-	-	-	-	-	-	-	-	-	-	-
Columbia				841	59,422,009	0.4560	-	-	-	-	-	-	-	-	-	-	-	2,297,584
Columbus				989	125,725,734	0.4200	-	-	-	-	277,079	276,519	553,598	276,519	0.220%	280	-	3,305,727
Conway				828	52,923,841	0.4700	-	-	-	-	-	-	-	-	-	-	-	597,373
Cooleemee				970	36,886,501	0.4200	-	-	-	-	-	-	-	-	-	-	-	-
Dobbins Heights				829	18,911,620	0.5000	-	-	-	-	-	85,000	85,000	85,000	0.449%	103	-	-
Dortches				986	-	0.0000	-	-	-	-	-	-	-	-	-	-	-	-
East Bend				594	45,845,252	0.4800	-	-	-	-	-	-	-	-	-	-	-	-
Ellenboro				882	26,495,412	0.2200	-	-	-	-	-	-	-	-	-	-	-	-
Fair Bluff				931	42,663,636	0.6500	322,000	-	322,000	-	-	-	-	-	-	-	-	-
Faison				987	52,345,934	0.5300	-	-	-	-	-	-	-	-	-	-	-	401,373
Faith				828	63,916,946	0.4100	1,383,000	-	1,383,000	-	-	-	-	-	-	-	-	-
Fallston				611	41,614,534	0.0500	-	-	-	-	-	-	-	-	-	-	-	-
Garland				635	27,760,638	0.7200	-	-	-	-	-	-	-	-	-	-	-	228,938
Gibson				520	16,484,425	0.6800	-	-	-	-	-	-	-	-	-	-	-	-
Grantsboro				692	61,048,104	0.0500	-	-	-	-	-	-	-	-	-	-	-	-
Greenevers				651	19,367,544	0.3000	2,000	-	2,000	-	-	-	-	-	-	-	-	-
Grover				715	34,703,333	0.3900	-	-	-	-	32,984	-	32,984	-	-	-	-	-
Harmony				549	31,726,974	0.1000	222,000	-	222,000	-	-	-	-	-	-	-	-	-
High Shoals				709	27,875,405	0.4100	-	-	-	-	-	300,000	300,000	300,000	1.076%	423	-	-
Highlands				933	1,744,586,790	0.1640	-	-	-	-	-	244,328	244,328	244,328	0.014%	262	-	1,353,345
Hoffman				563	20,895,833	0.2000	-	-	-	-	-	-	-	-	-	-	-	-
Holden Beach				633	1,213,014,311	0.2200	-	-	-	-	1,893,898	2,663,466	4,557,364	2,663,466	0.220%	4,208	-	12,000,000
Hot Springs				582	42,694,153	0.5100	128,500	-	128,500	-	-	-	-	-	-	-	-	-
Kenansville				817	75,098,483	0.4700	12,000	-	12,000	-	-	-	-	-	-	-	-	-
Kingstown				679	18,338,054	0.3500	-	-	-	-	-	-	-	-	-	-	-	-
Kittrell				524	8,428,703	0.1000	-	-	-	-	-	-	-	-	-	-	-	-
Lawndale				605	21,415,351	0.2300	-	-	-	-	-	-	-	-	-	-	-	-
Lewiston-Woodville				520	21,271,908	0.6000	-	-	-	-	-	-	-	-	-	-	-	-
Lilesville				527	18,618,836	0.4800	-	-	-	-	-	-	-	-	-	-	-	250,000
Littleton				647	33,890,922	0.8000	199,000	-	199,000	-	-	-	-	-	-	-	-	50,295
Magnolia				964	26,126,456	0.6600	-	-	-	-	-	200,000	200,000	200,000	0.766%	207	-	-
Marshall				925	94,422,736	0.4900	-	-	-	-	63,673	-	63,673	-	-	-	-	-
McAdenville				680	115,545,888	0.3000	-	-	-	-	-	-	-	-	-	-	-	-

ANALYSIS OF DEBT OF
NORTH CAROLINA MUNICIPALITIES 6-30-2017
DEPARTMENT OF STATE TREASURER
DIVISION OF STATE AND LOCAL GOVERNMENT FINANCE

Revised: 01/25/2018

Municipalities	Ratings			7/1/2016 Population	ASSESSED PROPERTY VALUATION		GENERAL OBLIGATION BONDED DEBT AND NOTES				INSTALLMENT PURCHASE DEBT			Total Outstanding G.O.B. Debt, Authorized & Unissued G.O.B. Debt and IP Debt (Excluding Enterprise) *	Ratios of Total Outstanding G.O.B. Debt, Authorized and Unissued G.O.B. Debt and IP Debt (Excluding Enterprise)		Revenue bonds, Revolving and State Bond Loans; and Special Obligation Bonds Other Debt **	
	Fitch	Moody's	S & P		Total Appraised Value 2016-2017	Tax Rate per \$100 Valuation	Enterprise	Other	Total	Authorized & Unissued G.O.B. Debt (Excluding Enterprise)	Enterprise	Other	Total		Appraised Property Value	Per Capita		
Population 500 to 999 continued																		
Middlesex				810	\$ 53,157,139	0.5700	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 100,813
Misenheimer				674	13,173,164	0.2200	-	-	-	-	-	-	-	-	-	-	-	-
Montreat				798	237,380,302	0.4100	118,000	-	118,000	-	124,200	145,800	270,000	145,800	0.061%	183	378,891	
New London				620	113,815,334	0.1600	-	-	-	-	-	-	-	-	-	-	-	-
Newland				719	71,611,705	0.5200	919,400	-	919,400	-	-	-	-	-	-	-	-	-
Newton Grove				569	64,696,645	0.3500	320,000	-	320,000	-	-	-	-	-	-	-	-	-
North Topsail Beach				768	820,678,391	0.3932	-	-	-	-	-	-	-	-	-	-	-	16,668,000
Northwest				824	49,335,693	0.2400	557,000	-	557,000	-	-	-	-	-	-	-	-	611,673
Ocean Isle Beach				639	1,688,178,901	0.1875	-	-	-	-	-	1,153,708	1,153,708	1,153,708	0.068%	1,805	-	
Old Fort				902	112,746,476	0.3200	804,000	-	804,000	-	-	-	-	-	-	-	-	-
Oriental				918	227,748,176	0.2200	-	-	-	-	-	-	-	-	-	-	-	-
Ossipee				575	24,105,591	0.0725	-	-	-	-	-	-	-	-	-	-	-	-
Patterson Springs				622	-	0.0000	-	-	-	-	-	-	-	-	-	-	-	-
Peletier				685	77,636,450	0.0550	-	-	-	-	-	104,013	104,013	104,013	0.134%	152	-	
Pikeville				668	46,512,799	0.6900	-	-	-	-	-	-	-	-	-	-	-	578,480
Pink Hill				544	37,521,857	0.5500	-	-	-	-	-	-	-	-	-	-	-	30,619
Polkville				547	26,615,120	0.0500	-	-	-	-	-	-	-	-	-	-	-	-
Red Cross				761	52,900,508	0.1600	-	-	-	-	-	-	-	-	-	-	-	-
Rich Square				915	42,403,812	0.6500	-	-	-	-	-	-	-	-	-	-	-	-
Richfield				638	68,294,002	0.2000	-	-	-	-	288,120	-	288,120	-	-	-	-	-
Robbinsville				602	50,561,196	0.6500	59,250	-	59,250	-	-	-	-	-	-	-	-	2,597,306
Roper				576	17,667,150	0.8200	-	-	-	-	-	-	-	-	-	-	-	-
Rosman				608	20,343,844	0.4400	6,000	-	6,000	-	-	-	-	-	-	-	-	-
Saluda				731	105,312,013	0.6050	-	-	-	-	-	425,620	425,620	425,620	0.404%	582	-	
Seaboard				597	24,461,407	0.5000	199,750	-	199,750	-	-	-	-	-	-	-	-	-
Sedalia				642	50,950,356	0.2750	-	-	-	-	-	-	-	-	-	-	-	-
Stantonsburg				783	35,620,303	0.5000	-	-	-	-	-	-	-	-	-	-	-	2,758,592
Star				887	47,126,191	0.6100	-	-	-	-	-	-	-	-	-	-	-	-
Stem				588	55,552,504	0.4500	-	-	-	-	-	-	-	-	-	-	-	-
Taylortown				752	113,129,772	0.4000	-	-	-	-	-	-	-	-	-	-	-	-
Vanceboro				994	54,054,839	0.5300	385,944	-	385,944	-	-	-	-	-	-	-	-	738,743
Varnamtown				633	44,282,264	0.0500	-	-	-	-	-	-	-	-	-	-	-	-
Vass				770	74,197,672	0.4900	-	-	-	-	-	-	-	-	-	-	-	-
Wade				555	40,542,609	0.2500	84,500	-	84,500	-	-	-	-	-	-	-	-	-
Wagram				830	28,779,504	0.6500	-	-	-	-	-	-	-	-	-	-	-	-
Walnut Creek				839	175,058,433	0.3775	-	-	-	-	-	-	-	-	-	-	-	625,959
Warrenton				834	74,604,160	0.6100	-	-	-	-	57,186	98,157	155,343	98,157	0.132%	118	220,000	
Whitakers				708	36,802,818	0.7200	-	-	-	-	-	-	-	-	-	-	-	605,000
White Lake				857	280,696,352	0.2400	-	-	-	-	366,867	-	366,867	-	-	-	-	-
Whitsett				604	53,491,668	0.1500	-	-	-	-	-	-	-	-	-	-	-	-
Winfall				606	42,981,407	0.5400	336,500	-	336,500	-	109,708	-	109,708	-	-	-	-	-
Winton				728	37,616,447	0.6500	-	-	-	-	-	403,251	403,251	403,251	1.072%	554	81,750	
Woodland				757	22,568,441	0.6450	-	-	-	-	-	-	-	-	-	-	-	331,775
Totals				66,530	\$ 10,312,612,512		\$ 9,253,405	\$ -	\$ 9,253,405	\$ -	\$ 3,338,007	\$ 6,114,559	\$ 9,452,567	\$ 6,114,559	0.059%	\$ 92	\$ 50,946,714	
Population Under 500																		
Askeville				233	13,992,914	0.1500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Atkinson				336	13,126,660	0.3700	699,500	-	699,500	-	-	-	-	-	-	-	-	-
Autryville				199	11,595,288	0.5000	36,100	-	36,100	-	-	-	-	-	-	-	-	-
Bakersville				470	30,679,142	0.4100	235,000	-	235,000	-	-	-	-	-	-	-	-	-
Bald Head Island				175	1,104,097,019	0.6663	5,084,887	-	5,084,887	9,500,000	3,036,540	7,600,000	10,636,540	17,100,000	1.549%	97,714	-	

ANALYSIS OF DEBT OF
NORTH CAROLINA MUNICIPALITIES 6-30-2017
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Municipalities	Ratings			7/1/2016 Population	ASSESSED PROPERTY VALUATION		GENERAL OBLIGATION BONDED DEBT AND NOTES				INSTALLMENT PURCHASE DEBT			Total Outstanding G.O.B. Debt, Authorized & Unissued G.O.B. Debt and IP Debt (Excluding Enterprise) *	Ratios of Total Outstanding G.O.B. Debt, Authorized and Unissued G.O.B. Debt and IP Debt (Excluding Enterprise)		Revenue bonds, Revolving and State Bond Loans; and Special Obligation Bonds Other Debt **	
	Fitch	Moody's	S & P		Total Appraised Value 2016-2017	Tax Rate per \$100 Valuation	Enterprise	Other	Total	Authorized & Unissued G.O.B. Debt (Excluding Enterprise)	Enterprise	Other	Total		Appraised Property Value	Per Capita		
Population Under 500 continued																		
Bath				240	\$ 49,911,713	0.1800	\$ 178,000	\$ -	\$ 178,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 728,646
Bear Grass				73	5,652,158	0.2700	-	-	-	-	-	-	-	-	-	-	-	-
Beech Mountain				332	534,105,127	0.7320	-	-	-	642,888	262,044	904,932	262,044	0.049%	789	5,342,625	-	
Bethania				324	34,310,092	0.3000	-	-	-	-	-	-	-	-	-	-	-	-
Boardman				155	6,824,704	0.0500	-	-	-	-	-	-	-	-	-	-	-	-
Bolivia				159	13,791,204	0.0500	-	-	-	-	-	-	-	-	-	-	-	-
Bostic				388	17,002,651	0.2600	-	-	-	150,000	223,624	373,624	223,624	1.315%	576	-	-	
Bridgeton				463	57,545,577	0.5000	323,755	-	323,755	-	-	-	-	-	-	-	-	-
Brookford				374	18,095,897	0.5200	-	-	-	-	-	-	-	-	-	-	-	-
Bunn				347	24,554,102	0.6900	8,000	-	8,000	-	-	-	-	-	-	-	-	868,007
Cameron				331	18,038,954	0.5750	-	-	-	-	-	-	-	-	-	-	-	-
Casar				298	16,117,055	0.0500	-	-	-	-	-	-	-	-	-	-	-	-
Castalia				255	9,391,508	0.3000	-	-	-	-	-	-	-	-	-	-	-	-
Caswell Beach				450	278,868,949	0.2200	-	-	-	-	-	652,663	652,663	652,663	0.234%	1,450	-	-
Cedar Rock				291	53,574,169	0.1500	-	-	-	-	-	-	-	-	-	-	-	-
Centerville				88	-	0.0000	-	-	-	-	-	-	-	-	-	-	-	-
Cerro Gordo				198	7,940,037	0.2000	-	-	-	-	-	-	-	-	-	-	-	-
Chimney Rock				111	54,858,904	0.1100	-	-	-	-	-	-	-	-	-	-	-	36,446
Cofield				406	33,247,992	0.4500	141,500	-	141,500	-	-	-	-	-	-	-	-	534,000
Colerain				191	13,480,394	0.4500	-	-	-	-	-	-	-	-	-	-	-	-
Como				91	5,460,384	0.3000	-	-	-	-	-	-	-	-	-	-	-	-
Conetoe				276	11,898,679	0.1900	-	-	-	-	-	-	-	-	-	-	-	-
Cove City				387	16,678,359	0.2678	-	-	-	-	-	-	-	-	-	-	-	148,199
Creswell				264	17,921,260	0.5000	-	-	-	-	-	-	-	-	-	-	-	-
Crossnore				197	10,992,404	0.2400	-	-	-	-	-	-	-	-	-	-	-	-
Danbury				184	11,309,796	0.2700	5,000	-	5,000	-	-	-	-	-	-	-	-	-
Dillsboro				233	42,146,150	0.2100	-	-	-	-	-	-	-	-	-	-	-	-
Dover				385	16,008,194	0.3500	-	-	-	-	-	-	-	-	-	-	-	296,145
Dublin				349	16,893,015	0.4900	-	-	-	-	-	-	-	-	-	-	-	105,948
Duck				396	1,602,528,798	0.2100	-	-	-	-	-	2,000,000	2,000,000	2,000,000	0.125%	5,051	6,963,000	
Earl				268	9,687,608	0.1700	-	-	-	-	-	-	-	-	-	-	-	-
East Arcadia				473	14,243,864	0.3600	-	-	-	-	-	-	-	-	-	-	-	-
East Laurinburg				293	5,211,093	0.3000	-	-	-	-	-	-	-	-	-	-	-	-
Elk Park				455	21,225,979	0.3000	220,500	-	220,500	-	-	-	-	-	-	-	-	-
Eureka				190	10,179,065	0.7500	-	-	-	-	-	-	-	-	-	-	-	-
Everetts				158	7,677,118	0.4000	-	-	-	-	-	-	-	-	-	-	-	-
Falcon				321	16,759,018	0.1500	-	-	-	-	-	-	-	-	-	-	-	-
Falkland				96	4,391,084	0.4500	-	-	-	-	-	-	-	-	-	-	-	-
Fontana Dam				23	1,503,337	0.5540	-	-	-	-	-	-	-	-	-	-	-	-
Forest Hills				378	28,680,248	0.1500	-	-	-	-	-	-	-	-	-	-	-	-
Fountain				427	23,156,219	0.5875	2,000	-	2,000	-	-	-	-	-	-	-	-	-
Gatesville				317	35,172,847	0.1600	-	-	-	-	-	-	-	-	-	-	-	-
Godwin				138	8,388,225	0.2400	-	-	-	-	-	-	-	-	-	-	-	-
Goldston				281	24,461,615	0.1900	2,898,934	-	2,898,934	-	-	-	-	-	-	-	-	-
Grandfather Village				25	-	0.0000	-	-	-	-	-	-	-	-	-	-	-	-
Grimesland				446	21,682,887	0.4800	229,500	-	229,500	-	-	-	-	-	-	-	-	-
Halifax				229	11,983,740	0.6600	-	-	-	-	-	20,750	20,750	20,750	0.173%	91	-	-
Hamilton				395	13,421,508	0.5200	-	-	-	-	-	-	-	-	-	-	-	1,135,000
Harrells				203	12,974,798	0.1900	-	-	-	-	-	-	-	-	-	-	-	-
Harrellsville				104	6,098,300	0.3500	374,000	-	374,000	-	-	-	-	-	-	-	-	-
Hassell				84	2,547,325	0.2500	-	-	-	-	-	-	-	-	-	-	-	-
Hayesville				363	37,346,743	0.2650	23,000	-	23,000	-	-	-	-	-	-	-	-	-

ANALYSIS OF DEBT OF
NORTH CAROLINA MUNICIPALITIES 6-30-2017
DEPARTMENT OF STATE TREASURER
DIVISION OF STATE AND LOCAL GOVERNMENT FINANCE

Revised: 01/25/2018

Municipalities	Ratings			7/1/2016 Population	ASSESSED PROPERTY VALUATION		GENERAL OBLIGATION BONDED DEBT AND NOTES				INSTALLMENT PURCHASE DEBT			Total Outstanding G.O.B. Debt, Authorized & Unissued G.O.B. Debt and IP Debt (Excluding Enterprise) *	Ratios of Total Outstanding G.O.B. Debt, Authorized and Unissued G.O.B. Debt and IP Debt (Excluding Enterprise)		Revenue bonds, Revolving and State Bond Loans; and Special Obligation Bonds Other Debt **	
	Fitch	Moody's	S & P		Total Appraised Value 2016-2017	Tax Rate per \$100 Valuation	Enterprise	Other	Total	Authorized & Unissued G.O.B. Debt (Excluding Enterprise)	Enterprise	Other	Total		Appraised Property Value	Per Capita		
Population Under 500 continued																		
Hobgood				333	\$ 9,155,307	0.6500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Hookerton				406	15,764,375	0.4650	-	-	-	-	-	-	-	-	-	-	-	-
Indian Beach				126	420,647,115	0.1950	-	-	-	-	-	-	-	-	-	-	-	-
Jackson				480	32,283,459	0.5950	-	-	-	-	-	-	-	-	-	-	-	-
Jamesville				477	19,851,168	0.7000	-	-	-	-	-	-	-	-	-	-	-	-
Kelford				232	8,093,638	0.3600	-	-	-	-	-	-	-	-	-	-	-	-
Lake Santeetlah				43	84,211,074	0.2250	-	-	-	-	-	-	-	-	-	-	-	-
Lansing				156	7,740,839	0.3500	-	-	-	-	-	-	-	-	-	-	-	-
Lasker				120	4,116,794	0.2500	-	-	-	-	-	-	-	-	-	-	-	-
Lattimore				459	16,302,794	0.2200	-	-	-	-	-	-	-	-	-	-	-	-
Leggett				58	3,788,237	0.2500	-	-	-	-	-	-	-	-	-	-	-	-
Linden				126	9,414,057	0.2500	-	-	-	-	117,461	-	117,461	-	-	-	-	100,378
Love Valley				121	10,277,916	0.2500	-	-	-	-	-	-	-	-	-	-	-	-
Lumber Bridge				92	9,092,266	0.3500	-	-	-	-	-	-	-	-	-	-	-	-
Macclesfield				447	19,227,956	0.3700	-	-	-	-	-	-	-	-	-	-	-	-
Macon				116	5,356,881	0.3000	-	-	-	-	-	-	-	-	-	-	-	-
Marietta				175	-	0.0000	-	-	-	-	-	-	-	-	-	-	-	-
McDonald				109	3,630,953	0.0500	-	-	-	-	-	-	-	-	-	-	-	-
McFarlan				118	3,284,512	0.2900	-	-	-	-	-	-	-	-	-	-	-	-
Mesic				216	14,795,561	0.2300	-	-	-	-	-	-	-	-	-	-	-	-
Micro				463	20,857,318	0.5500	142,000	-	142,000	-	-	-	-	-	-	-	-	-
Middleburg				133	5,736,012	0.4500	-	-	-	-	-	-	-	-	-	-	-	-
Milton				173	12,005,831	0.3500	457,500	-	457,500	-	-	-	-	-	-	-	-	-
Minnesott Beach				481	104,253,819	0.1300	-	-	-	-	-	-	-	-	-	-	-	-
Momeyer				216	11,651,677	0.1300	-	-	-	-	-	-	-	-	-	-	-	-
Moorestboro				318	-	0.0000	-	-	-	-	-	-	-	-	-	-	-	-
Morven				480	16,002,253	0.4700	-	-	-	-	-	-	-	-	-	-	-	-
Norman				138	-	0.0000	-	-	-	-	-	-	-	-	-	-	-	-
Oak City				304	17,932,761	0.4000	-	-	-	-	-	-	-	-	-	-	-	-
Orrum				92	-	0.0000	-	-	-	-	-	-	-	-	-	-	-	-
Pantego				174	18,885,014	0.1600	-	-	-	-	-	-	-	-	-	-	-	-
Parkton				434	24,805,925	0.5000	-	-	-	-	-	-	-	-	-	-	-	450,000
Parmele				272	9,548,093	0.6800	-	-	-	-	-	-	-	-	-	-	-	-
Peachland				413	18,035,059	0.3000	-	-	-	-	-	-	-	-	-	-	-	94,477
Pollocksville				334	20,324,566	0.3800	633,500	-	633,500	-	-	-	-	-	-	-	-	53,074
Powellsville				257	7,965,286	0.3300	-	-	-	-	-	-	-	-	-	-	-	415,000
Proctorville				114	4,861,571	0.2000	-	-	-	-	-	-	-	-	-	-	-	-
Raynham				94	2,560,327	0.1000	-	-	-	-	-	-	-	-	-	-	-	-
Rennert				388	11,845,316	0.1000	-	-	-	-	-	-	-	-	-	-	-	-
Ronda				414	15,402,650	0.4000	-	-	-	-	-	-	-	-	-	-	-	471,624
Roxobel				221	9,696,888	0.2500	-	-	-	-	-	-	-	-	-	-	-	-
Ruth				450	31,973,902	0.2800	-	-	-	-	-	-	-	-	-	-	-	-
Saint Helena				427	34,184,755	0.0500	-	-	-	-	-	-	-	-	-	-	-	-
Salemburg				431	31,282,097	0.3000	-	-	-	-	-	-	-	-	-	-	-	-
Sandy Creek				285	15,984,712	0.2500	-	-	-	-	-	-	-	-	-	-	-	-
Sandyfield				460	16,037,115	0.3500	-	-	-	-	-	-	-	-	-	-	-	-
Saratoga				410	23,559,350	0.5800	-	-	-	-	-	-	-	-	-	-	-	57,893
Seagrove				228	39,135,724	0.4000	-	-	-	-	-	-	-	-	-	-	-	-
Seven Devils				213	160,781,100	0.5100	-	-	-	-	390,868	75,621	466,490	75,621	0.047%	355	-	-
Seven Springs				115	4,775,392	0.5400	-	-	-	-	-	10,055	10,055	10,055	0.211%	87	-	-
Severn				268	61,069,685	0.3900	-	-	-	-	-	-	-	-	-	-	-	-
Simpson				427	21,606,805	0.4500	-	-	-	-	-	-	-	-	-	-	-	-

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	Fitch	Moody's	S & P		Total Appraised Value 2016-2017	Tax Rate per \$100 Valuation	Enterprise	Other	Total	Authorized & Unissued G.O.B. Debt (Excluding Enterprise)	Enterprise	Other	Total		Appraised Property Value	Per Capita		
Population Under 500 continued																		
Sims				305	\$ 18,026,220	0.4700	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Speed				80	3,766,174	0.3800	-	-	-	-	-	-	-	-	-	-	-	-
Spencer Mountain				0	-	0.0000	-	-	-	-	-	-	-	-	-	-	-	-
Staley				406	19,201,570	0.1250	-	-	-	-	-	-	-	-	-	-	-	-
Stonewall				283	20,673,768	0.1500	-	-	-	-	-	-	-	-	-	-	-	-
Stovall				426	17,555,735	0.4900	372,000	-	372,000	-	-	-	-	-	-	-	-	-
Sugar Mountain				200	279,823,960	0.4600	-	-	-	-	-	2,006,160	2,006,160	2,006,160	0.717%	10,031	-	-
Tar Heel				122	6,879,757	0.3600	-	-	-	-	-	-	-	-	-	-	-	-
Teachey				381	23,565,152	0.4500	-	-	-	-	165,933	-	165,933	-	-	-	-	-
Topsail Beach				410	635,730,129	0.3125	-	-	-	-	-	575,000	575,000	575,000	0.090%	1,402	3,811,786	
Trenton				318	17,186,305	0.3800	-	-	-	-	-	-	-	-	-	-	-	-
Turkey				309	10,073,431	0.2700	-	-	-	-	-	-	-	-	-	-	-	-
Vandemere				253	21,545,130	0.2300	-	-	-	-	-	-	-	-	-	-	-	-
Waco				323	13,596,820	0.2000	-	-	-	-	-	-	-	-	-	-	-	-
Walstonburg				217	11,294,392	0.5000	-	-	-	-	-	-	-	-	-	-	-	-
Washington Park				440	53,684,902	0.2900	-	-	-	-	-	-	-	-	-	-	-	-
Watha				220	9,533,399	0.0500	-	-	-	-	-	-	-	-	-	-	-	-
Webster				376	54,783,915	0.0500	-	-	-	-	-	-	-	-	-	-	-	-
Totals				34,422	\$ 7,176,148,534		\$ 12,064,676	\$ -	\$ 12,064,676	\$ 9,500,000	\$ 4,503,690	\$ 13,425,917	\$ 17,929,607	\$ 22,925,917	0.319%	\$ 666	\$ 21,612,246	
All Municipalities				5,689,459	\$ 619,231,543,625		\$ 444,151,779	\$ 1,884,197,871	\$ 2,328,349,650	\$ 1,423,552,626	\$ 1,243,104,221	\$ 1,785,837,330	\$ 3,028,941,551	\$ 5,093,587,826	0.823%	\$ 895	\$ 6,156,287,221	

* Includes only debt approved by the Local Government Commission (LGC). Certain types of installment purchase debt, leases, etc., are excluded from LGC approval per statute, i.e., motor vehicles, certain short-term financings and USDA loans.
 ** Other Debt includes: Revenue Bonds and BANS; Revolving Loans; State Bond Loans; Special Obligation Bonds, and COP's
 *** ONLY Motor Vehicle Assessed Property Valuation