

# NORTH CAROLINA DEPARTMENT OF STATE TREASURER



*Janet Cowell, Treasurer*



## CALENDAR OF SCHEDULED COMPETITIVE SALES \*

### June 14, 2011

<b>CITY OF WILMINGTON</b>	<b>\$ 11,700,000</b>
Public Improvement & Refunding, G.O. Bonds	

### June 15, 2011

<b>CITY OF GREENVILLE</b>	<b>\$ 8,000,000</b>
Public Improvement, G.O. Bonds	

### June 21, 2011

<b>COUNTY OF PENDER</b>	<b>\$ 17,500,000</b>
Water, BANs	

### July 6, 2011

<b>TOWN OF CARRBORO</b>	<b>\$ 2,590,000</b>
Sidewalks, BANs	

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\*Subject to change.-

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☆☆☆ *Janet Cowell, Treasurer*

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**TABLE OF CONTENTS**

**VOLUME XVIII**

**No. 4**

**April 2011**

Calendar of Scheduled Competitive Sales	1
Schedule of Negotiated Sales	3
Notice of Redemption	4
State and Local Unit Debt Outstanding Balances	5

**PROPOSALS**

General Obligation Bond	6
Special Obligation Bond	6
North Carolina Medical Care Commission	7
Financing Agreements	8

**REPORTS OF RECENT SALES**

**OTHER INFORMATION**

Bond Buyer's Index	9
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April 2011

3

**SCHEDULE OF NEGOTIATED SALES \***

**April 13, 2011**

**NORTH CAROLINA MEDICAL CARE COMMISSION** \$ 32,000,000  
Retirement Facilities First Mortgage Revenue Bonds, Series 2011  
Masonic and Eastern Star Home of North Carolina, Inc.  
(d/b/a Whitestone a Masonic and Eastern Star Community)  
Cain Brothers & Company LLC (Senior Manager)  
Janney Montgomery Scott LLC (Co. Manager)

**May 4, 2011**

**NORTH CAROLINA MEDICAL CARE COMMISSION** \$ 45,000,000  
Healthcare Facilities Revenue and Refunding Revenue Bonds, Series 2011  
Cleveland County HealthCare System  
Bank of America Merrill Lynch (Sr.)  
BB&T Capital Markets (Co. Mgr.)

**May 11, 2011**

**CHARLOTTE-MECKLENBURG HOSPITAL AUTHORITY** \$ 150,000,000  
Health Care Revenue Bonds, Series 2011  
Banc of America Securities LLC (Sr.); J. P. Morgan Chase (Sr.);  
Wells Fargo Bank, National Association and Citi Global Markets, Inc.

**May 12, 2011**

**COUNTY OF DAVIDSON** \$ 20,000,000  
Limited Obligation Refunding & Taxable (QSCB) Bonds, Series 2011A  
and 2011B, respectively  
Robert W. Baird & Co.

**May 18, 2011**

**CITY OF DURHAM** \$ 60,000,000  
Water and Sewer Utility System Revenue & Refunding Bonds, Series 2011  
Citi Global Markets, Inc. (Sr.); Merrill Lynch, Pierce Fenner and Smith Inc.

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\*Subject to change.

April 2011

4

**NOTICE OF REDEMPTION**

**Issuer:** County of Harnett, North Carolina, Taxable Enterprise Systems Revenue Bonds, Series 2007B  
**Amount:** \$515,000  
**Dated:** May 15, 2007  
**Redemption Date:** May 1, 2011  
**Redemption Price:** 100%  
**CUSIP Number:** 413329AQ6  
**Registered Bond:** FASBAL\_1  
**Present for payment at:** U.S. Bank, Corporate Trust Services, 60 Livingston Avenue, 1<sup>st</sup> Floor – Bond Drop Window, St. Paul, MN 55107

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**Issuer:** The McDowell County Industrial Facilities and Pollution Control Financing Authority, Recreational Facilities Revenue Bonds, (Corpening YMCA Project), Series 2002  
**Amount:** \$275,000  
**Dated:** May 1, 2002  
**Redemption Date:** May 1, 2011  
**Redemption Price:** 100%  
**CUSIP Number:** 580332AA2  
**Registered Bond:** FASBAL\_1  
**Present for payment at:** U. S. Bank, Corporate Trust Services, 60 Livingston Avenue, 1<sup>st</sup> Floor – Bond Drop Window, St. Paul, MN 55107

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**Issuer:** North Carolina Capital Facilities Finance Agency, Tax-Exempt Adjustable Mode Capital Facilities Revenue Bonds, (Westchester Academy, Inc. Project), Series 2001  
**Amount:** \$200,000  
**Dated:** May 1, 2001  
**Redemption Date:** May 1, 2011  
**CUSIP Number:** 65819GAC2  
**Redemption Price:** 100%  
**Registered Bond:** R1\_1  
**Present for payment at:** U. S. Bank, Corporate Trust Services, 60 Livingston Avenue, 1<sup>st</sup> Floor – Bond Drop Window, St. Paul, MN 55107

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**Issuer:** County of Brunswick, North Carolina, General Obligation Bonds, Series 2001  
**Amount:** \$38,300,000  
**Dated:** May 18, 2009  
**Redemption Date:** May 1, 2011  
**CUSIP Numbers:** 117061NM9, 117061NN7, 117061NP2, 117061NQ0, 117061NR8, 117061NS6, 117061NT4, 117063NU1, 117061NV9, and 117061NW7  
**Redemption Price:** 100%  
**Present for payment at:** U. S. Bank National Association, Hearst Tower, 214 North Tryon Street, 27<sup>th</sup> Floor, Charlotte, North Carolina 28202, Attention: Corporate Trust Services

**STATE AND LOCAL UNIT DEBT OUTSTANDING BALANCES  
MARCH 31, 2011**

	<u>Amount</u>	<u>Population</u>	<u>Per Capita</u>
Local Units' Debt	\$ 28,743,692,159	—	—
State of North Carolina	\$ 7,109,490,000	9,386,573	\$ 757.41
U.S. Public Debt	\$14,270,114,530,800	311,115,994	\$ 45,867.50

April 2011

6

**GENERAL OBLIGATION BOND PROPOSALS**

**APPROVED ON APRIL 5, 2011**

<b>District:</b>	<b>East Moore Water District</b>	<b>Municipality:</b>	<b>Town of Broadway</b>
<b>Population:</b>	17,978	<b>Population:</b>	1,105
<b>Amount:</b>	<b>\$ 5,080,000</b>	<b>Amount:</b>	<b>\$ 700,000</b>
<b>Purpose:</b>	<b>Water</b>	<b>Purpose:</b>	<b>Refunding</b>
<b>Bond Counsel:</b>	Sanford Holshouser LLP	<b>Sale:</b>	Private Placement
<b>Purchaser:</b>	USDA	<b>Sale Date:</b>	May 3, 2011
		<b>Bond Counsel:</b>	Sanford Holshouser LLP
		<b>Purchaser:</b>	Branch Banking & Trust Company



**SPECIAL OBLIGATION BOND**

**APPROVED ON APRIL 5, 2011**

<b>Municipality:</b>	<b>Town of Nags Head</b>
<b>Amount:</b>	<b>\$ 18,000,000</b>
<b>Purpose:</b>	<b>Beach nourishment project entailing the dredging and placement of approximately 4.6 million cubic yards of beach quality sand along approximately 10 miles of shoreline in order to obtain a beach with a measured/quantified sand profile that, when maintained as required/prescribed, will be eligible for Federal Emergency funding for reconstruction in the case of erosion due to a major storm event.</b>
<b>Interest Rate:</b>	Not to exceed 2.48%, Fixed
<b>Final Maturity:</b>	Not beyond 2016
<b>Bond Counsel:</b>	Robinson, Bradshaw & Hinson, P.A.
<b>Financial Advisor:</b>	DEC Associates, Inc.
<b>Purchaser:</b>	RBC Centura Bank

April 2011

7

**NORTH CAROLINA MEDICAL CARE COMMISSION**

**APPROVED ON APRIL 5, 2011**

**Authority:** Cleveland County  
**Healthcare System**

**Amount:** \$ 42,000,000

**Purpose:** Health Care Facilities  
Revenue and Refunding  
Revenue Bonds, Series 2011

**Location:** Shelby and Kings Mountain

**Structure:** Rated, public offering in  
\$5,000 denominations,  
scheduled for May 4, 2011, so  
as to not conflict with any  
other revenue bonds. Bond  
ratings are expected to be:  
S&P: A; Fitch: A+

**Term:** Approximately 24 years.

**Interest Rate:** Fixed (terms, serials)

**Final Maturity:** Not to exceed December 31,  
2035.

**Bond Counsel:** McGuireWoods LLP

**Underwriter:** Bank of America Merrill  
Lynch (Sr. Mgr.), BB&T  
Capital Markets (Co-Mgr.)

**Underwriters'  
Counsel:** Parker Poe Adams &  
Bernstein LLP

**Borrower's Counsel:** Robinson, Bradshaw &  
Hinson, P.A.

**Trustee/Registrar:** The Bank of New York Mellon  
Trust Company, N.A.

**Agreed-Upon-  
Procedures:** LarsonAllen LLP

**Authority:** Lower Cape Fear Hospice,  
Incorporated

**Amount:** \$ 3,500,000

**Purpose:** Health Care Facilities  
Revenue Bonds, Series 2011

**Term:** Approximately 22 years.

**Interest Rate:** Variable rate adjusted  
monthly, based on 78% of one  
month LIBOR + 1.3%.

**Structure:** Private placement as a non-  
bank qualified loan with  
Branch Banking and Trust  
Company. The financing is  
currently anticipated to close  
on April 13, 2011. Transfer is  
restricted to qualified  
financial institutions (QIBs).

**Final Maturity:** Not to exceed June 30, 2033

**Bond Counsel:** Robinson, Bradshaw &  
Hinson, P.A.

**Bank:** Branch Banking & Trust  
Company

**Bank Counsel:** Moore & Van Allen PLLC

**Borrower's Counsel:** Craige & Fox, PLLC

**Trustee:** Branch Banking and Trust  
Company

**Structuring Agent:** BB&T Capital Markets

April 2011

8

**FINANCING AGREEMENTS**

**APPROVED ON APRIL 5, 2011**

**Municipality:** Town of Beech Mountain  
**Population:** 384  
**Amount:** \$ 950,000  
**Purpose:** Water  
**Authority:** G.S. 160A-20 Installment  
Purchase – Private Placement  
**Interest Rate:** 3.11%  
**Term:** 10 years  
**Payment:** Semiannual  
**Bank:** BB&T

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**Municipality:** City of Kinston  
**Population:** 22,056  
**Amount:** \$ 2,337,500  
**Purpose:** Municipal Buildings (Fire  
Stations)  
**Interest Rate:** 1.38%  
**Authority:** G.S. 160A-20 Installment  
Purchase – Private Placement  
**Term:** 18 months  
**Payment:** Semiannual interest principal  
at maturity  
**Bank:** RBC

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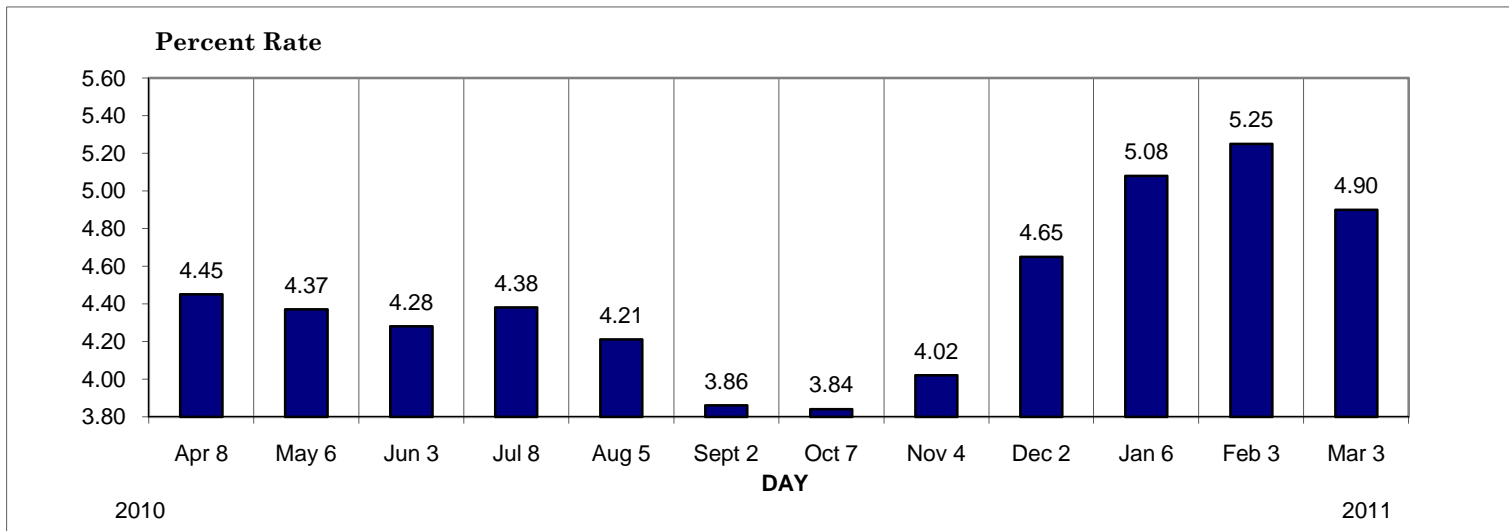
**County:** Edgecombe  
**Population:** 56,552  
**Amount:** \$ 1,375,000  
**Purpose:** Building  
**Authority:** G.S. 160A-20 Installment  
Purchase – Private Placement  
**Interest Rate:** 3.50%  
**Term:** 10 years & 12 years  
**Payment:** Semiannual  
**Bank:** NC Eastern Region

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**Municipality:** City of Marion  
**Population:** 7,560  
**Amount:** \$ 1,102,225  
**Purpose:** Water and Sewer  
**Authority:** G.S. 160A-20 Installment  
Purchase – Private Placement  
**Interest Rate:** 3.31%  
**Term:** 10 years  
**Payment:** Semiannual  
**Bank:** BB&T



**BOND BUYER'S INDEX  
20 G.O. Bonds**



The **Bond Reporter** is now available for download from the World Wide Web:  
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