



NORTH CAROLINA DEPARTMENT OF STATE TREASURER

***** Janet Cowell, Treasurer *****

CALENDAR OF SCHEDULED COMPETITIVE SALES*

February 11, 2014

COUNTY OF JOHNSTON	\$	19,000,000
General Obligation Bonds		

February 18, 2014

TOWN OF CARY	\$	100,000,000
General Obligation Bonds		

March 25, 2014

CITY OF HIGH POINT	\$	6,100,000
General Obligation Bonds (Two-Thirds)		

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*Subject to change

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**North Carolina
Department of State Treasurer**

Albemarle Building
325 North Salisbury Street
Raleigh, North Carolina 27603-1385



**Janet Cowell, State Treasurer
(919) 508-5176**

T. Vance Holloman, Deputy Treasurer
(919) 807-2351

Sharon Edmundson, Director, Fiscal Management
(919) 807-2380

Tim Romocki, Director, Debt Management
(919) 807-2360

Dora D. Fazzini, Director, North Carolina
Capital Facilities Finance Agency
(919) 807-2378

Robert C. Newman, Assistant Director
Debt Management
(919) 807-2365



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No data contained herein is designed or recommended as being suitable for use by any person in reaching a decision with respect to the purchase or sale of any security. Information to support such a decision should be obtained from the issuer or its authorized representatives.

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SCHEDULE OF NEGOTIATED SALES*

January 16, 2014

CITY OF GREENSBORO	\$ 26,000,000
General Obligation Refunding Bonds, Series 2014	
Wells Fargo Securities (Sr. Mgr.)	
Co-Mgr. TBD	

February 12, 2014

COUNTY OF CATAWBA	\$ 19,000,000
Limited Obligation Bonds, Series 2014	
Robert W. Baird & Co. (St. Mgr.)	

February 13, 2014

COUNTY OF BUNCOMBE	\$ 100,000,000
Limited Obligation Bonds, Series 2014	
Robert W. Baird & Co. (St. Mgr.)	
Co-Mgr. TBD	

February 20, 2014

WILSON COUNTY INDUSTRIAL FACILITIES AND POLLUTION CONTROL AUTHORITY	\$ 80,000,000
Solid Waste Revenue Bonds, Series 2013 (Woodfuels Project)	
Citigroup Global Markets, Inc.	

*Subject to change

STATE AND LOCAL UNIT DEBT OUTSTANDING BALANCES

November 30, 2013

	<u>Amount</u>	<u>Population</u>	<u>Per Capita</u>
Local Units' Debt	\$ 28,304,962,505	—	—
State of North Carolina	\$ 6,500,925,000	9,780,740	\$ 664.67
U.S. Public Debt	\$ 17,217,151,645,106	317,261,534	\$ 54,268.01

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STATE REVOLVING LOANS

APPROVED ON DECEMBER 3, 2013

Unit: TOWN OF HOPE MILLS
Amount: \$1,075,000
Purpose: Stormwater
Term: 20 years
Interest Rate: Not to Exceed 4%
Loan from: State of North Carolina

Unit: CITY OF LENOIR
Amount: \$1,275,000
Purpose: Sewer
Term: 20 years
Interest Rate: Not to Exceed 4%
Loan from: State of North Carolina

Unit: ROANOKE RAPIDS SANITARY
DISTRICT
Amount: \$1,371,500
Purpose: Sewer
Term: 20 years
Interest Rate: Not to Exceed 4%
Loan from: State of North Carolina

Unit: ROANOKE RAPIDS SANITARY
DISTRICT
Amount: \$3,535,000
Purpose: Sewer
Term: 20 years
Interest Rate: Not to Exceed 4%
Loan from: State of North Carolina

FINANCING AGREEMENTS

APPROVED ON DECEMBER 3, 2013

Unit: COUNTY OF FRANKLIN
Population: 61,500
Authority: G.S. 160A-20 Installment
Contract. Private Placement.
Amount: \$3,000,000
Purpose: County Jail
Interest Rate: 2.38%
Term: 10 years
Payment: Annual
Bank: BB&T

Unit: COUNTY OF HAYWOOD
Population: 60,152
Authority: G.S. 160A-20 Financing
Agreement. Private Placement.
Amount: \$1,700,000
Purpose: Schools
Approval Rate: Fixed at 2.00%
Term: 10 years
Payment: Principal paid annually, interest
paid semi-annually.
Lender: TD Bank, N.A
Bond Counsel: Parker Poe Adams & Bernstein,
LLP

Unit: TOWN OF MARS HILL
Population: 1,969
Authority: G.S. 160A-20 Installment
Contract. Private Placement.
Amount: \$625,000
Purpose: Water and Sewer, Refinancing
Interest Rate: 2.35%
Term: 8 years
Payment: Annual
Bank: BB&T

Unit: TOWN OF WILSON'S MILLS
Population: 2,277
Authority: G.S. 160A-20 Installment
Contract. Private Placement.
Amount: \$63,055
Purpose: Town Hall
Interest Rate: 2.15%
Term: 5 years
Payment: Monthly
Bank: KS Bank

Unit: TOWN OF ZEBULON
Population: 4,526
Authority: G.S. 160A-20 Installment
Purchase. Private Placement.
Amount: \$461,000
Purpose: Municipal Buildings,
Telecommunications
Interest Rate: 2.52%
Term: 10 years
Payment: Annual payments, level principal.
Bank: BB&T

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DETAILS OF THE BOND SALE

Municipality: GARNER (WAKE COUNTY)
Amount: \$9,805,000*
Purpose: General Obligation Public Improvement Bonds, Series 2014
Dated: January 2, 2014
Ratings: Moody's: Aa2; S&P: AA+; NCMC: 87
Winning Bidder: FTN Financial Capital Markets
Sold on: December 10, 2013
TIC: 3.3795%
BBI: 4.70%
Rates: 1st 1,755M @ 2.00%; next 430M @ 2.50%; next 1,285M @ 3.00%; next 2,095M @ 3.50%; next 620M @ 3.75%; final 3,620M @ 4.00% -- price \$10,012,090.69
Average Life: 13.28
Bond Counsel: Womble Carlyle Sandridge & Rice, LLP

*Certain maturities were adjusted as provided in the Notice of Sale.

**REPORT ON RECENT SALE OF
REVENUE BOND**

Municipality: DENTON (DAVIDSON COUNTY)
Amount: \$1,106,000
Description: Water and Sewer System
Net interest Cost: 3.375%
Dated: December 2, 2013
Sold to: United States of America
Sold on: December 2, 2013
Maturity: June 1, 2053
Bond Counsel: Womble Carlyle Sandridge & Rice, LLP

Municipality: ROBBINSVILLE (GRAHAM COUNTY)
Amount: \$1,665,000
Description: Water and Sewer
Net interest Cost: 2.75%
Amount: \$385,000
Description: Water and Sewer
Net interest Cost: 2.00%
Dated: December 16, 2013
Sold to: United States of America
Sold on: December 16, 2013
Maturity: June 1, 2053
Bond Counsel: Sanford Holshouser LLP

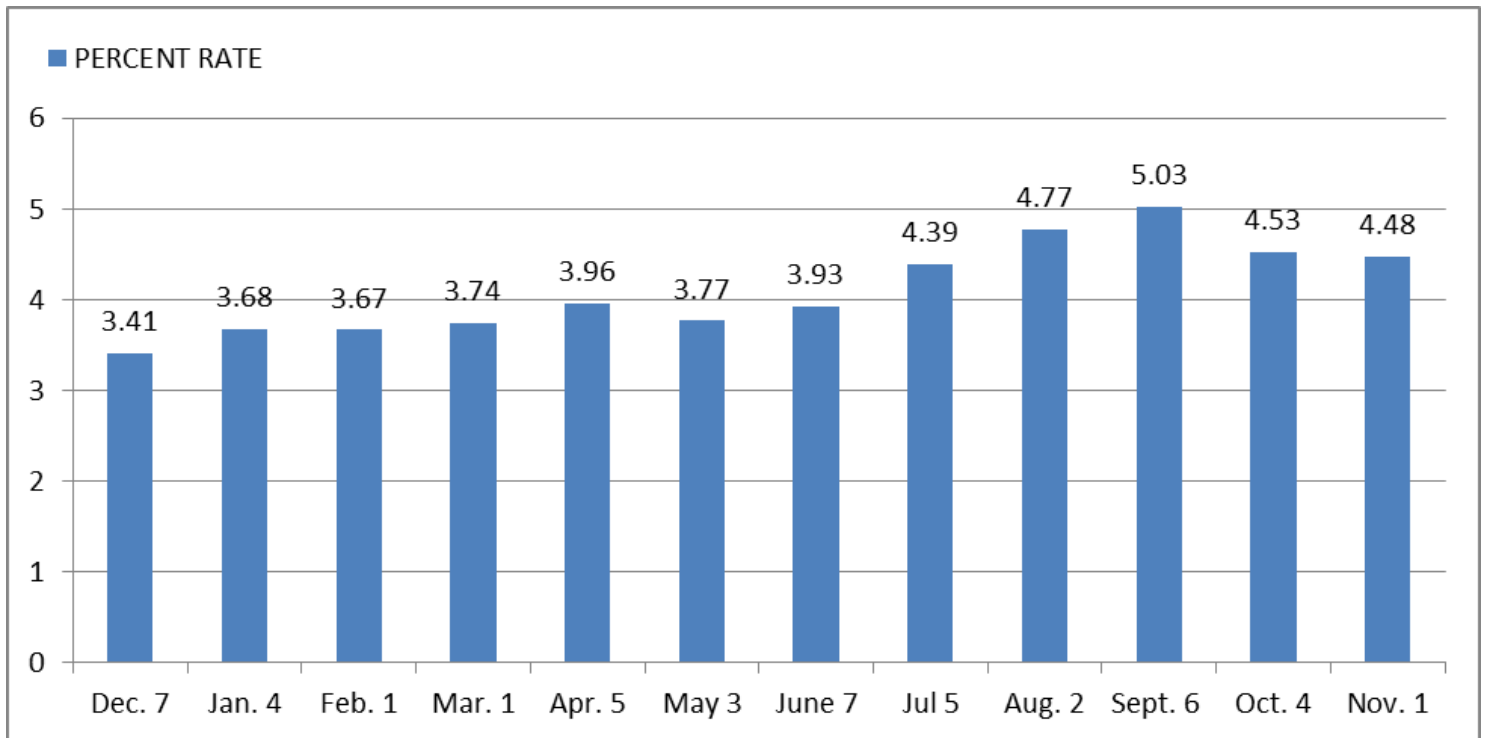
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**REPORT ON RECENT SALE OF
USDA GENERAL OBLIGATION BOND**

District:	EDGECOMBE COUNTY WATER AND SEWER DISTRICT NO. 4
Amount:	\$3,615,000
Description:	Water
Net interest cost:	3.25%
Dated:	December 16, 2013
Sold to:	United States of America
Sold on:	December 16, 2013
Maturity:	June 1, 2053
Bond Counsel:	Parker Poe Adams & Bernstein LLP

**BOND BUYER'S INDEX
2012 - 2013 G.O. 20 Year Bonds**



The Bond Reporter is now available for download from the World Wide Web:
<http://www.treasurer.state.nc.us>