



NORTH CAROLINA DEPARTMENT OF STATE TREASURER

***** Janet Cowell, Treasurer *****

CALENDAR OF SCHEDULED COMPETITIVE SALES*

August 13, 2013

TOWN OF GOLDSTON \$ 3,000,000
General Obligation Sewer Bond Anticipation Note

August 13, 2013

CITY OF CHARLOTTE \$ 34,000,000
General Obligation Housing Bonds, (Taxable)

September 10, 2013

TOWN OF HUNTERSVILLE \$ 8,100,000
General Obligation Public Improvement Bonds

October 8, 2013

VANCE COUNTY WATER DISTRICT \$ 5,627,000
General Obligation Water Bond Anticipation Note

October 15, 2013

COUNTY OF NASH \$ 9,500,000
General Obligation Community College Bonds

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*Subject to change

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Department of State Treasurer**

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TABLE OF CONTENTS

VOLUME XXIV **No. 8**

AUGUST 2013

Calendar of Scheduled Competitive Sales	1
Schedule of Negotiated Sales	3
State and Local Unit Debt Outstanding Balances	4

PROPOSALS

Revenue Bonds	5
NC Medical Care Commission	6
State Revolving Loans	7
Financing Agreements	8
NC Capital Facilities Finance Agency	10

DETAIL REPORTS OF RECENT SALES

The Bond Sales	11
USDA Revenue Bonds	12
Private Placement Bonds	13
The Note Sale	14
The Revenue Bond Anticipation Notes	14

OTHER INFORMATION

Bond Buyer's Index	15
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No data contained herein is designed or recommended as being suitable for use by any person in reaching a decision with respect to the purchase or sale of any security. Information to support such a decision should be obtained from the issuer or its authorized representatives.

AUGUST 2013

3

SCHEDULE OF NEGOTIATED SALES*

August 22, 2013

CITY OF CHARLOTTE **\$ 105,000,000**
General Obligation Refunding Bonds
Wells Fargo Securities (Sr. Mgr.)
Bank of America Merrill Lynch (Co-Mgr.)

September 18, 2013

CITY OF RALEIGH **\$ 55,000,000**
Limited Obligation Bonds (Remote Operations Facilities)
Wells Fargo Securities (Sr. Mgr.)
Bank of America Merrill Lynch; PNC Capital Markets (Co-Mgrs.)

October 9, 2013

CITY OF DURHAM **\$ 36,000,000**
Limited Obligation Series 2013A and Taxable Limited Obligation Bonds Series 2013B
Merrill Lynch, Pierce, Fenner & Smith Inc. (Sr. Mgrs.)
Robert W. Baird & Co. (Co-Mgr.)

October 16, 2013

CITY OF CHARLOTTE **\$ 88,000,000**
Refunding Certificates of Participation (Convention Facility Project) Series 2013H;
Certificates of Participation (Bank of America Stadium Project) Series 2013I
Bank of America Merrill Lynch (Sr. Mgrs.)
Wells Fargo Securities (Co-Mgr.)

*Subject to change

STATE AND LOCAL UNIT DEBT OUTSTANDING BALANCES

July 31, 2013

	<u>Amount</u>	<u>Population</u>	<u>Per Capita</u>
Local Units' Debt	\$ 28,035,026,796	—	—
State of North Carolina	\$ 6,522,735,000	9,780,740	\$ 666.90
U.S. Public Debt	\$ 16,738,599,194,295	316,499,609	\$ 52,886.63

**REVENUE BONDS
APPROVED ON AUGUST 6, 2013**

Unit: TOWN OF COFIELD
Amount: \$ 543,000
Purpose: Water
Structure: RBAN: Interest due at maturity
RB: Approximately level debt service
Final Maturity: RBAN: August 13, 2014
RB: No later than 2055
Interest Rate: Fixed RBAN: 1.20%
Fixed RB: 2.375%
Term: RBAN: One year
RB: 40 years
Bond Counsel: Sanford Holshouser LLP
RBAN: BB&T
RB: USDA Rural Development

Unit: CITY OF GASTONIA
Amount: \$ 6,000,000
Purpose: Combined Enterprise System Revenue Refunding Bond, Series 2013
Structure: Amortization of the refunded principal will be structured to provide even realization of cash savings across the term of refunded bonds, which has not been extended.
Final Maturity: Not beyond 2025
Interest Rate: Fixed not to exceed 2.15%
Term: Approximately 12 years
Bond Purchaser: Carter Bank & Trust
Bond Counsel: Womble Carlyle Sandridge & Rice, LLP
Registrar/Trustee: U.S. Bank National Association (DTC)
Financial Advisor: First Southwest Company

Unit: COUNTY OF HENDERSON
Amount: \$ 10,000,000
Purpose: Hospital Refunding Revenue Bond, Series 2013
Structure: Approximately level debt service – no extension of maturities
Final Maturity: Not beyond 2021
Interest Rate: Fixed not to exceed 3.0%
Term: Approximately 8 years
Bond Purchaser: First-Citizens Bank and Trust Company
Bond Counsel: Parker Poe Adams and Bernstein LLP
Purchaser's Counsel: Hunton & Williams LLP
Registrar/Trustee: U.S. Bank National Association (DTC)
Structuring Agent: Stephens Inc.

Unit: COUNTY OF WASHINGTON
Amount: \$ 5,000,000
Purpose: Water
Structure: Level annual payments. Debt service payments will be increased through the remaining term; substantial savings are obtained by reducing the interest rate and the term of the bonds.
Final Maturity: Not beyond 2033
Interest Rate: Fixed not to exceed 3.89%
Term: 20 years
Bond Purchaser: BB&T
Bond Counsel: Sanford Holshouser LLP
Registrar/Trustee: County Finance Officer

AUGUST 2013

6

NORTH CAROLINA MEDICAL CARE COMMISSION

APPROVED ON AUGUST 6, 2013

Borrower: UNIVERSITY HEALTH
SYSTEMS OF EASTERN
CAROLINA, INC. and PITT
COUNTY MEMORIAL
HOSPITAL, INC. (D/B/AS Vidant
Health and Vidant Medical
Center)

Amount: \$ 235,000,000

Purpose: Refunding

Interest Rates: Series A: Variable rate, adjusted
monthly based on 69% of (30
day LIBOR + 1.09%) for the full
15 year term of the Loan;
Series B: Variable rate, adjusted
monthly based on 67% of (30 day
LIBOR + .75%).

Initial Interest Rate: Series A and B: Not to exceed
6.0%

Term: Series A: approximately 15
years; Series B: 23 years

Final Maturity: Series A: not to exceed
December 31, 2028
Series B: not to exceed
December 31, 2036

Bond Counsel: Womble Carlyle Sandridge &
Rice, PLLC

Borrower's Counsel: K&L Gates, LLP

Bank Purchasers: Series A: TD Bank, N.A.
Series B: Banc of America
Public Capital Corp.

**Bank Purchaser
Counsels:** Series A: McGuire Woods
Series B: Parker Poe Adams &
Bernstein LLP

Trustee: U.S. Bank, N.A.

Financial Advisor: Ponder & Co.

STATE REVOLVING LOANS

APPROVED ON AUGUST 6, 2013

Unit: CITY OF BREVARD
Amount: \$1,360,500
Purpose: Water
Term: 20 years
Interest Rate: Not to Exceed 4%
Loan from: State of North Carolina

Unit: TOWN OF GREEN LEVEL
Amount: \$285,500
Purpose: Sewer
Term: 20 years
Interest Rate: Not to Exceed 4%
Loan from: State of North Carolina

Unit: COUNTY OF BUNCOMBE
Amount: \$214,850
Purpose: Water
Term: 5 years
Interest Rate: Not to Exceed 4%
Loan from: State of North Carolina

Unit: CITY OF KINGS MOUNTAIN
Amount: \$16,162,670
Purpose: Water
Term: 20 years
Interest Rate: Not to Exceed 4%
Loan from: State of North Carolina

Unit: CITY OF EDEN
Amount: \$2,718,636
Purpose: Sewer
Term: 20 years
Interest Rate: Not to Exceed 4%
Loan from: State of North Carolina

Unit: CITY OF KINGS MOUNTAIN
Amount: \$12,460,640
Purpose: Water
Term: 20 years
Interest Rate: Not to Exceed 4%
Loan from: State of North Carolina

Unit: CITY OF FAYETTEVILLE
Amount: \$2,967,243
Purpose: Sewer
Term: 20 years
Interest Rate: Not to Exceed 4%
Loan from: State of North Carolina

Unit: CITY OF THOMASVILLE
Amount: \$730,494
Purpose: Sewer
Term: 20 years
Interest Rate: Not to Exceed 4%
Loan from: State of North Carolina

Unit: CITY OF GARLAND
Amount: \$240,550
Purpose: Water
Term: 20 years
Interest Rate: Not to Exceed 4%
Loan from: State of North Carolina

Unit: TOWN OF WALLACE
Amount: \$492,818
Purpose: Sewer
Term: 20 years
Interest Rate: Not to Exceed 4%
Loan from: State of North Carolina

Unit: TOWN OF GREEN LEVEL
Amount: \$633,000
Purpose: Sewer
Term: 20 years
Interest Rate: Not to Exceed 4%
Loan from: State of North Carolina

FINANCING AGREEMENTS

APPROVED ON AUGUST 6, 2013

Unit: CITYOF ALBEMARLE
Population: 16,032
Authority: G.S. 160A-20 Financing Agreement. Private Placement.
Amount: \$1,545,000
Purpose: Water Pump Station
Interest Rate: 1.63%
Term: Approximately 7 years
Payment: Quarterly principal and interest
Bank: BB&T

Unit: TOWN OF HILLSBOROUGH
Population: 4,544
Authority: G.S. 160A-20 Financing Agreement. Private Placement.
Amount: \$1,450,000
Purpose: Greenway
Interest Rate: 2.35%
Term: 10 years
Payment: Semi-annual principal and interest
Bank: BB&T

Unit: LENOIR COMMUNITY COLLEGE
Authority: G.S. 160A-20 Installment Purchase. Private Placement
Amount: \$3,136,000
Purpose: Guaranteed Energy Savings Contract Installation of energy conservation measures in several buildings
Interest Rate: 2.7650%
Term: 17 years; term of the GESG is 16 years
Vendor: Trane U.S. Inc.
Lender: Banc of America Public Capital Corp.

Payment: Monthly payments sized to accommodate the savings realization pattern.

Unit: CITY OF ROANOKE RAPIDS
Population: 15,669
Authority: G.S. 160A-20 Installment Contract. Private Placement.
Amount: \$185,760
Purpose: Resource Center (Refunding)
Interest Rate: 2.15%
Term: 8 years
Payment: Annual
Bank: First Citizens Bank

Unit: CITY OF ROANOKE RAPIDS
Population: 15,669
Authority: G.S. 160A-20 Installment Contract. Private Placement.
Amount: \$1,300,000
Purpose: Fire Station (Refunding)
Interest Rate: 3.00%
Term: 18 years
Payment: Annual
Bank: First Citizens Bank

Unit: CITY OF SALISBURY
Population: 33,701
Authority: G.S. 160A-20 Installment Contract. Private Placement.
Amount: \$3,710,000
Purpose: Telecommunications
Interest Rate: 1.85%
Term: 10 years
Payment: Semi-annual
Bank: First Bank

AUGUST 2013

9

FINANCING AGREEMENTS
(Continued from page 8)

APPROVED ON AUGUST 6, 2013

Unit: TOWN OF SPRING LAKE
Population: 12,978
Authority: G.S. 160A-20 Installment Purchase.
Amount: \$2,000,000
Purpose: Streets
Interest Rate: 2.41%
Term: 10 years
Payment: Annual
Bank: BB&T

Unit: TOWN OF WINTON
Population: 768
Authority: G.S. 160A-20 Installment Purchase.
Amount: \$533,966
Purpose: Town Hall/Fire Station Refinancing
Interest Rate: 2.76% and 2.99%
Term: 12 years and 15 years
Payment: Quarterly
Bank: BB&T

Unit: J. ARTHUR DOSHER HOSPITAL
Authority: G.S. 160A-20 Installment Contract. Private Placement.
Amount: \$8,500,000
Purpose: Hospital
Interest Rate: 1.25%
Term: 2 years; at completion of the project the construction period loan will be replaced with permanent financing provided by the USDA. Informationally, the permanent financing has been committed for a period of 40 years at rate of 3.5%.
Payment: Interest payments are due monthly with all principal payable at retirement.
Bank: First Bank
Special Counsel: Robinson Bradshaw & Hinson P.A.
Financial Advisor: Lancaster/Pollard Mortgage Company

AUGUST 2013

10

NORTH CAROLINA CAPITAL FACILITIES FINANCE AGENCY

APPROVED ON AUGUST 6, 2013

Borrower: FORSYTH COUNTRY DAY SCHOOL, INC.
Amount: \$ 20,000,000
Purpose: Educational Facilities Revenue Refunding Bond, Series 2013
Interest Rates: Adjusted monthly, based on 78% of one month LIBOR + 1.3225%.
Initial Variable Rate: Not to exceed 6.0%
Term: Approximately 18 and ½ years
Final Maturity: Not to extend beyond December 31, 2031
Bond Counsel: Hunton & Williams LLP
Borrower's Counsel: Bell Davis & Pitt P.A.
Purchaser: BB&T
Bank's Counsel: Moore & Van Allen PLLC
Swap Advisor: Derivative Advisory Group

Borrower: LAURA HOLLAND UZZELL FOUNDATION
(d/b/a Sterling Montessori Academy and Charter School)
Amount: \$ 10,100,000
Purpose: Educational Facilities Revenue Refunding Bond, Series 2013
Interest Rates: Adjusted monthly, based on 78% of one month LIBOR + 1.63%
Initial Variable Rate: Not to exceed 6.0%
Term: Approximately 18 years
Final Maturity: Not to extend beyond June 30, 2031
Bond Counsel: Hunton & Williams LLP
Borrower's Counsel: Parker Poe Adams & Bernstein
Purchaser: BB&T
Bank's Counsel: Moore & Van Allen PLLC

AUGUST 2013

11

DETAILS OF THE BOND SALE

Unit: CITY OF CHARLOTTE
Amount: \$34,370,000
Purpose: Taxable General Obligation Bonds, Series 2013A
Dated: September 5, 2013
Ratings: Moody's: Aaa; S&P: AAA; Fitch: AAA; NCMC: 93
Winning Bidder: Wells Fargo Bank, N.A.
Sold on: August 13, 2013
TIC: 3.2478%
BBI: 4.73%
Rates: 1st 4,300M @ 2.00%; 2,150M @ 1.00%; 2,150M @ 2.150%; 2,150M @ 2.250%; 2,150M @ 2.500%; 2,150M @ 2.750%; 2,150M @ 3.000%; 2,150M @ 3.050%; 2,150M @ 3.250%; 2,145M @ 3.400%; 2,145M @ 3.600%; 2,145M @ 3.850%; 2,145M @ 3.900%; 2,145M @ 4.000%; final 2,145M @ 4.150%; -- price \$34,594,557.65
Average Life: 8.31 years

Amount: \$104,250,000
Purpose: Tax-Exempt General Obligation Refunding Bonds, Series 2013B
Dated: September 5, 2013
Underwriters: Wells Fargo Securities; Bank of America Merrill Lynch (Negotiated)
Sold on: August 22, 2013
Approved on: August 6, 2013
TIC: 3.0908%
Average Life: 6.346 years
NPV Savings: \$10,335,424
NPV Savings % of Refunded Bonds: 9.06%

AUGUST 2013

12

DETAILS OF RECENT SALE OF USDA REVENUE BONDS

Unit: JONESVILLE (Yadkin
County)
Amount: \$2,590,000
Description: Water
Net interest Cost: 2.75%
Dated: August 19, 2013
Sold to: United States of America
Sold on: August 19, 2013
Maturity: June 1, 2053
Bond Counsel: Sanford Holshouser LLP

Unit: BELFAST-PATETOWN
SANITARY DISTRICT
Amount: \$1,608,000
Description: Water and Sewer
Net interest Cost: 2.75%
Dated: August 13, 2013
Sold to: United States of America
Sold on: August 13, 2013
Maturity: June 1, 2053
Bond Counsel: Womble Carlyle Sandridge &
Rice, LLP

AUGUST 2013

13

DETAILS OF PRIVATE PLACEMENT BOND SALE

Unit: COUNTY OF ROBESON
Amount: \$5,613,903.83
Purpose: General Obligation Refunding Bond, Series 2013C
Interest Rate: 2.79%
Dated: August 9, 2013
Purchaser: Branch Banking and Trust Company
Sold on: August 9, 2013

Unit: COUNTY OF NEW HANOVER
Amount: \$32,220,000
Purpose: General Obligation Refunding Bond, Series 2013C
Interest Rate: 1.42%
Dated: August 7, 2013
Purchaser: Wells Fargo Municipal Capital Strategies, LLC
Sold on: August 7, 2013

Unit: COUNTY OF NORTHAMPTON
Amount: \$9,363,000
Purpose: General Obligation Refunding Bond, Series 2013
Interest Rate: 2.75%
Dated: August 15, 2013
Purchaser: Carter Bank and Trust
Sold on: August 15, 2013
Approval: August 6, 2013

AUGUST 2013

14

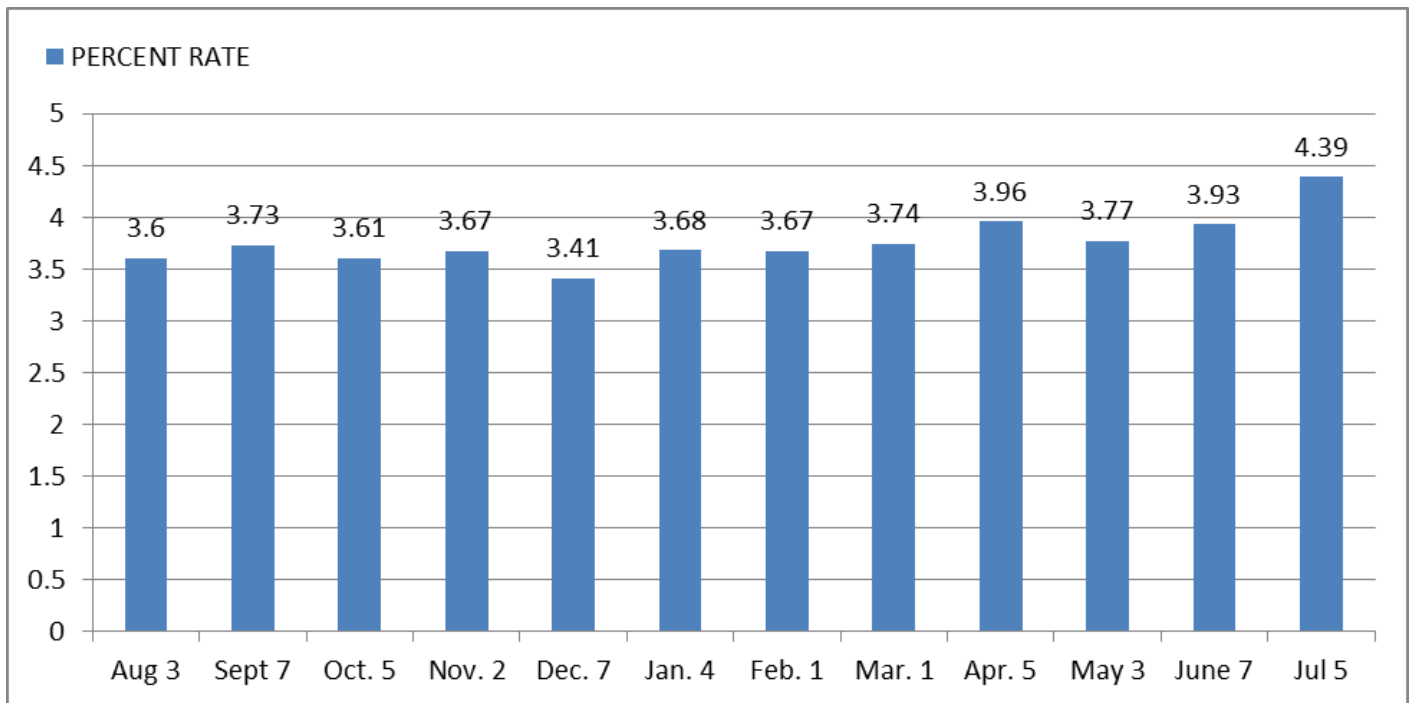
DETAILS OF NOTE SALE

Unit: Town of Goldston
Amount: \$2,947,000
Purpose: General Obligation Sewer Bond Anticipation Notes
Dated: August 27, 2013
Winning Bidder: Oppenheimer & Co., Inc.
Sold on: August 13, 2013
NIC: .8050%
Rate: 1.00% price \$2,951,214.21
Maturity: May 21, 2014
Approval Date: August 6, 2013

DETAILS OF THE REVENUE BOND ANTICIPATION NOTE SALE

Unit: COFIELD (HERTFORD COUNTY)
Amount: \$543,000
Description: Water and Sewer
Net interest Cost: 1.20%
Dated: August 20, 2013
Sold to: Branch Banking and Trust Company
Sold on: August 20, 2013
Maturity: August 13, 2014
Bond Counsel: Sanford Holshouser LLP

**BOND BUYER'S INDEX
2012 - 2013 G.O. Bonds**



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