



NORTH CAROLINA DEPARTMENT OF STATE TREASURER

***** Janet Cowell, Treasurer *****

CALENDAR OF SCHEDULED COMPETITIVE SALES*

July 9, 2013

EDGECOMBE CO. WATER & SEWER DISTRICT #4	\$	3,615,000
General Obligation Water Bond Anticipation Note		

August 13, 2013

TOWN OF GOLDSTON	\$	3,000,000
General Obligation Water Bond Anticipation Note		

August 13, 2013

CITY OF CHARLOTTE	\$	34,000,000
General Obligation Housing Bonds, (Taxable)		

September 10, 2013

TOWN OF HUNTERSVILLE	\$	8,100,000
General Obligation Bonds		

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*Subject to change

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Department of State Treasurer**

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No data contained herein is designed or recommended as being suitable for use by any person in reaching a decision with respect to the purchase or sale of any security. Information to support such a decision should be obtained from the issuer or its authorized representatives.

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SCHEDULE OF NEGOTIATED SALES*

July 10, 2013

CITY OF WINSTON-SALEM \$ 30,000,000
Limited Obligation Bonds
Bank of America Merrill Lynch (Sr. Mgr.);
Stephens Inc., R. W. Baird & Co. (Co-Mgrs.)

July 18, 2013

NORTH CAROLINA CAPITAL FACILITIES FINANCING AGENCY \$ 40,000,000
Revenue Refunding Bonds (Johnson & Wales University)
J.P. Morgan, Morgan-Stanley (Co-Sr. Mgrs.)

July 18, 2013

COUNTY OF JOHNSTON \$ 75,000,000
Limited Obligation Refunding Bonds
Robert W. Baird & Co. (Sr. Mgr.); Wells Fargo Securities (Co-Mgr.)

August 22, 2013

CITY OF CHARLOTTE \$ 105,000,000
General Obligation Refunding Bonds
Wells Fargo Securities (Sr. Mgr.)
Bank of America Merrill Lynch (Co-Mgr.)

August 28, 2013

NORTH CAROLINA MEDICAL COMMISSION \$ 16,000,000
(Galloway Ridge)
Retirement Facilities First Mortgage Revenue Refunding Bonds
BB&T Capital Markets

September 18, 2013

CITY OF RALEIGH \$ 55,000,000
Limited Obligation Bonds (Remote Operations Facilities)
Wells Fargo Securities (Sr. Mgr.)
T.B.D. (Co-Mgr.)

*Subject to change

STATE AND LOCAL UNIT DEBT OUTSTANDING BALANCES

June 30, 2013

	<u>Amount</u>	<u>Population</u>	<u>Per Capita</u>
Local Units' Debt	\$ 28,120,311,947	—	—
State of North Carolina	\$ 6,522,735,000	9,780,740	\$ 666.90
U.S. Public Debt	\$ 16,738,320,054,489	316,216,640	\$ 52,933.08

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REVENUE BONDS

APPROVED ON JULY 2, 2013

Unit: TOWN OF FAIRMONT
Amount: \$ 385,000
Purpose: Replacement and rehabilitation of approximately 6,200 linear feet of sewer line.
Structure: RBAN: Interest due at maturity
RB: Approximately level debt service
Final Maturity: RBAN: March 20, 2014
RB: No later than 2055
Interest Rate: Fixed
Term: RBAN:
RB: 40 years
Bond Counsel: Hunton and Williams
RBAN: BB&T
RB: USDA Rural Development
Registrar: Finance Officer

SPECIAL ASSESSMENT REVENUE BONDS

APPROVED ON June 25, 2013

Unit: TOWN OF HILLSBOROUGH
Amount: \$ 5,100,000
Purpose: Infrastructure and improvements
for economic development
Structure: Approximately level debt service
with payments reduced in the
first two years by capitalized
interest sourced from the bond
proceeds.
Final Maturity: Not beyond 2024
Interest Rate: Not to exceed 5.15% Fixed
Term: approximately 11 years
Bond Counsel: Sanford Holshouser LLP
Issuer's Counsel: The Brough Law Firm
Underwriters: Stifel, Nicolaus & Company Inc.
Underwriters Counsel: Pope Ziegler LLC
Registrar: Regions Bank
Trustee's Counsel: Sands Anderson PC
Financial Advisor: Davenport & Co., LLC
Property Owner: SFL II NC-Waterstone, LLC and
Waterstone NC Residential, LLC
**Property Owner's
Counsel:** Morningstar Law Group LLP

STATE REVOLVING LOANS

APPROVED ON JULY 2, 2013

Unit: TOWN OF ANDREWS
Amount: \$492,300
Purpose: Sewer
Term: 20 years
Interest Rate: Not to Exceed 4%
Loan from: State of North Carolina

Unit: ONSLOW WATER ADND
SEWER AUTHORITY
Amount: \$1,895,618
Purpose: Sewer
Term: 20 years
Interest Rate: Not to Exceed 4%
Loan from: State of North Carolina

Unit: CITY OF OXFORD
Amount: \$2,440,825
Purpose: Sewer
Term: 20 years
Interest Rate: Not to Exceed 4%
Loan from: State of North Carolina

Unit: CITY OF OXFORD
Amount: \$1,397,424
Purpose: Stormwater
Term: 20 years
Interest Rate: Not to Exceed 4%
Loan from: State of North Carolina

Unit: CITY OF RALEIGH
Amount: \$17,000,000
Purpose: Sewer
Term: 20 years
Interest Rate: Not to Exceed 4%
Loan from: State of North Carolina

Unit: CITY OF STATESVILLE
Amount: \$4,800,000
Purpose: Sewer
Term: 20 years
Interest Rate: Not to Exceed 4%
Loan from: State of North Carolina

Unit: KITTRELL WATER
ASSOCIATION (Private Water
Company)
Amount: \$256,005
Purpose: Water
Term: 20 years
Interest Rate: Not to Exceed 4%
Loan from: State of North Carolina

Unit: SOUTH GREENE WATER
CORPORATION (Private
Water Company)
Amount: \$580,000
Purpose: Water
Term: 20 years
Interest Rate: Not to Exceed 4%
Loan from: State of North Carolina

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FINANCING AGREEMENTS

APPROVED ON JULY 2, 2013

Unit: COUNTY OF HAYWOOD
Population: 60,152
Authority: G.S. 160A-20 Financing Agreement. Private Placement.
Amount: \$14,585,000
Purpose: Refunding: County projects
Amount: \$465,000
Purpose: County building
Interest Rate: Fixed 1.38%
Term: Approximately 9.25 years
Payment: Principal paid annually, interest paid semi-annually
Bank: TD Bank
Bond Counsel: Parker Poe Adams & Bernstein LLP
Verification Agent: Bingham Arbitrage Rebate Services, Inc.

Unit: COUNTY OF JOHNSTON
Population: 174,839
Authority: G.S. 160A-20 Installment Contract. Public Placement
Amount: \$37,000,000
Purpose: Refunding: Water District GO Bonds, District and County Installment Purchase Contracts.
Effective Interest Rate: 4.98%
Approval Rate: 5.25%
Final Maturity: Not beyond 2043
Bond Counsel: Nexsen Pruet
Underwriters: Robert W. Baird & co. (Sr. Mgr.), Wells Fargo (Co-Mgr.)
Underwriters Counsel: Hunton & Williams LLP
Registrar/Trustee: Regions Bank
Financial Advisor: Davenport & Company LLC

Unit: COUNTY OF ORANGE
Population: 131,123
Authority: G.S. 160A-20 Installment Purchase. Private Placement
Amount/Purpose: Facility 1: \$1,910,250/Telecommunication
\$640,503/Public Vehicles
Facility 2: \$4,300,000/Water/Sewer
\$445,000/Municipal Buildings
\$600,000/Streets
\$2,550,000/Equipment
Approval Rate: Facility 1: Not to exceed 2.13%
Facility 2: Not to exceed 1.50%
Final Maturity: Facility 1: not beyond 2028
Facility 2: not beyond 2018
Bond Counsel: Sanford Holshouser LLP
Private Placement Provider: STI Institutional & Government, Inc.
Financial Advisor: Davenport & Company LLC

Unit: COUNTY OF RUTHERFORD
Population: 68,392
Authority: G.S. 160A-20 Installment Purchase. Private Placement.
Amount: \$10,000,000
Purpose: Refunding - Schools
Interest Rate: 2.33%
Bank: STI Institutional & Governmental, Inc. (SunTrust)
Bond Counsel: Parker Poe Adams & Bernstein LLP
Structuring Agent: Stephens Inc.
Bank Counsel: Moore & Van Allen PLLC
Escrow Agent: Regions Bank
Verification Agent: Barthe & Wahrman
Bond Insurer: Assured Guaranty Municipal Corp.

Unit: TOWN OF HILLSBOROUGH
Population: 6,239
Authority: G.S. 160A-20 Installment Contract. Private Placement.
Amount: \$839,085.98
Purpose: Municipal Building
Approval Rate: 2.44%
Term: 11 years
Payment: Semi-annual
Bank: BB&T

Unit: TOWN OF HILLSBOROUGH
Population: 6,239
Authority: G.S. 160A-20 Installment Contract. Private Placement.
Amount: \$438,057.24
Purpose: Land
Approval Rate: 2.22%
Term: 10 years
Payment: Semi-annual
Bank: BB&T

Unit: TOWN OF HOPE MILLS
Population: 15,454
Authority: G.S. 160A-20 Installment Purchase. Private Placement.
Amount: \$2,800,000 Refunding, Flood and Erosion Control
\$1,300,000 Flood and Erosion Control
Purpose: Refunding, Flood and Erosion Control
Approval Rate: 2.92%
Term: 11 years
Payment: Annual
Bank: Capital Bank

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FINANCING AGREEMENTS
(Continued from page 7)

APPROVED ON JULY 2, 2013

Unit: TOWN OF MARSHALL
Population: 872
Authority: G.S. 160A-20 Installment Purchase
Amount: \$155,000
Purpose: Water - Sewer
Interest Rate: 1.81%
Term: 5 years
Payment: Annual
Bank: BB&T

Unit: CITY OF WINSTON-SALEM
Population: 232,143
Authority: G.S. 160A-20 Installment Contract
Amount: \$44,000,000
Purpose: Funding Pension System
Municipal Building – Lowry Street
Approval Rate: Taxable not to exceed (Series A): 5.00%
Not to exceed (Series B): 4.75%
Final Maturity: Series A: 2038
Series B: 2035
Bond Counsel: Parker Poe Adams & Bernstein LLP
Underwriters: Bank of America Merrill Lynch (Sr. Mgr.); Stephens Inc. and Robert W. Baird & Co. (Co-Mgrs.)
**Underwriters
Counsel:** Moore & Van Allen PLLC
Trustee: The Bank of New York Mellon Trust (DTC)

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NORTH CAROLINA CAPITAL FACILITIES FINANCE AGENCY

APPROVED ON JULY 2, 2013

Borrower: ENDEAVOR CHARTER SCHOOL, INC.
Amount: \$ 7,900,000
Purpose: Educational Facilities
Interest Rates: Variable rate adjusted based on 78% of one month LIBOR + 2.11%
Initial Variable Rate: Not to exceed 6.0%
Term: Approximately 21 and ½ years
Final Maturity: Not to extend beyond March 31, 2035
Bond Counsel: Hunton & Williams LLP
Borrower's Counsel: Parker Poe Adams & Bernstein
Purchaser: BB&T (DTC)
Bank's Counsel: Moore & Van Allen PLLC
Swap Advisor: TBD

Borrower: JOHNSON & WALES UNIVERSITY
Amount: \$ 50,000,000
Purpose: Educational Facilities
Interest Rates: Fixed Rate (serial, term)
True Interest Rate: 5.75%
Effective Interest Rate: 6.0%
Term: Approximately 20 years
Final Maturity: Not to exceed April 30, 2033
Bond Counsel: Robinson Bradshaw & Hinson PA
University's Counsel: Moses Afonso Ryan
Underwriters: J.P. Morgan Securities (LLC (Co- Mgr.)), Morgan Stanley & Co. LLC (Co- Mgr.)
Underwriters Counsel: Nixon Peabody LLP
Trustee/Registrar/Paying Agent: The Bank of New York Mellon Trust Company N.A. (DTC)
Financial Advisor: First Southwest Company

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DETAILS OF PRIVATE PLACEMENT BOND SALE

Unit: BEAULAVILLE (DUPLIN COUNTY)
Amount: \$220,902.16
Purpose: General Obligation Refunding Bond, Series 2013A
Interest Rate: 2.19%
Amount: \$683,204.04
Purpose: General Obligation Refunding Bond, Series 2013B
Interest Rate: 3.59%
Dated: July 12, 2013
Purchaser: Branch Banking and Trust Company
Bond Counsel: Sanford Holshouser LLP
Sold on: July 12, 2013
LGC Approval: July 2, 2013

Unit: NEW HANOVER COUNTY
Amount: \$1,575,000
Purpose: General Obligation Refunding Bond, Series 2013B
Interest Rate: 1.43%
Amount: \$6,755,000
Purpose: General Obligation Refunding Bond, Series 2013B
Interest Rate: 1.73%
Amount: \$23,005,000
Purpose: General Obligation Refunding Bond, Series 2013B
Interest Rate: 1.98%
Dated: July 18, 2013
Purchaser: STI Institutional & Government, Inc.
Sold on: July 18, 2013

Unit: WALNUT COVE (STOKES COUNTY)
Amount: \$1,213,425.22
Purpose: General Obligation Refunding Bond, Series 2013
Interest Rate: 2.47%
Dated: July 18, 2013
Purchaser: Branch Banking and Trust Company
Bond Counsel: Sands Anderson PC
Sold on: July 18, 2013

Unit: KNIGHTDALE (WAKE COUNTY)
Amount: \$3,000,000
Purpose: General Obligation Park and Recreational Facility Bond, Series 2013
Dated: July 19, 2013
Purchaser: STI Institutional & Government, Inc.
Bond Counsel: Robinson, Bradshaw & Hinson, P.A.
Sold on: July 19, 2013
Interest Rate: 1.97%

Unit: RUTHERFORD COUNTY
Amount: \$1,683,000
Purpose: General Obligation Refunding Bond, Series 2013
Dated: July 23, 2013
Bond Counsel: Parker Poe Adams & Bernstein
Purchaser: STI Institutional & Government, Inc.
Sold on: July 23, 2013
Interest Rate: 2.02%
LGC Approval: July 2, 2013

Unit: JOHNSTON COUNTY WATER DISTRICTS
Amount: \$64,767,600
Purpose: General Obligation Refunding Bonds
Interest Rate: NTE TIC 5%
Dated: July 31, 2013
Bond Counsel: Nexsen Pruet
Purchaser: Johnston County
Sold on: July 15, 2013

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DETAILS OF NOTE SALE

District: Edgecombe Water and Sewer District No. 4 of Edgecombe County
Amount: \$3,615,000
Purpose: General Obligation Water Bond Anticipation Notes
Dated: July 23, 2013
Winning Bidder: Wells Fargo Bank, N.A.
Sold on: July 9, 2013
NIC: .5985%
Rate: .75% -- price \$3,617,205.15
Maturity: December 18, 2013

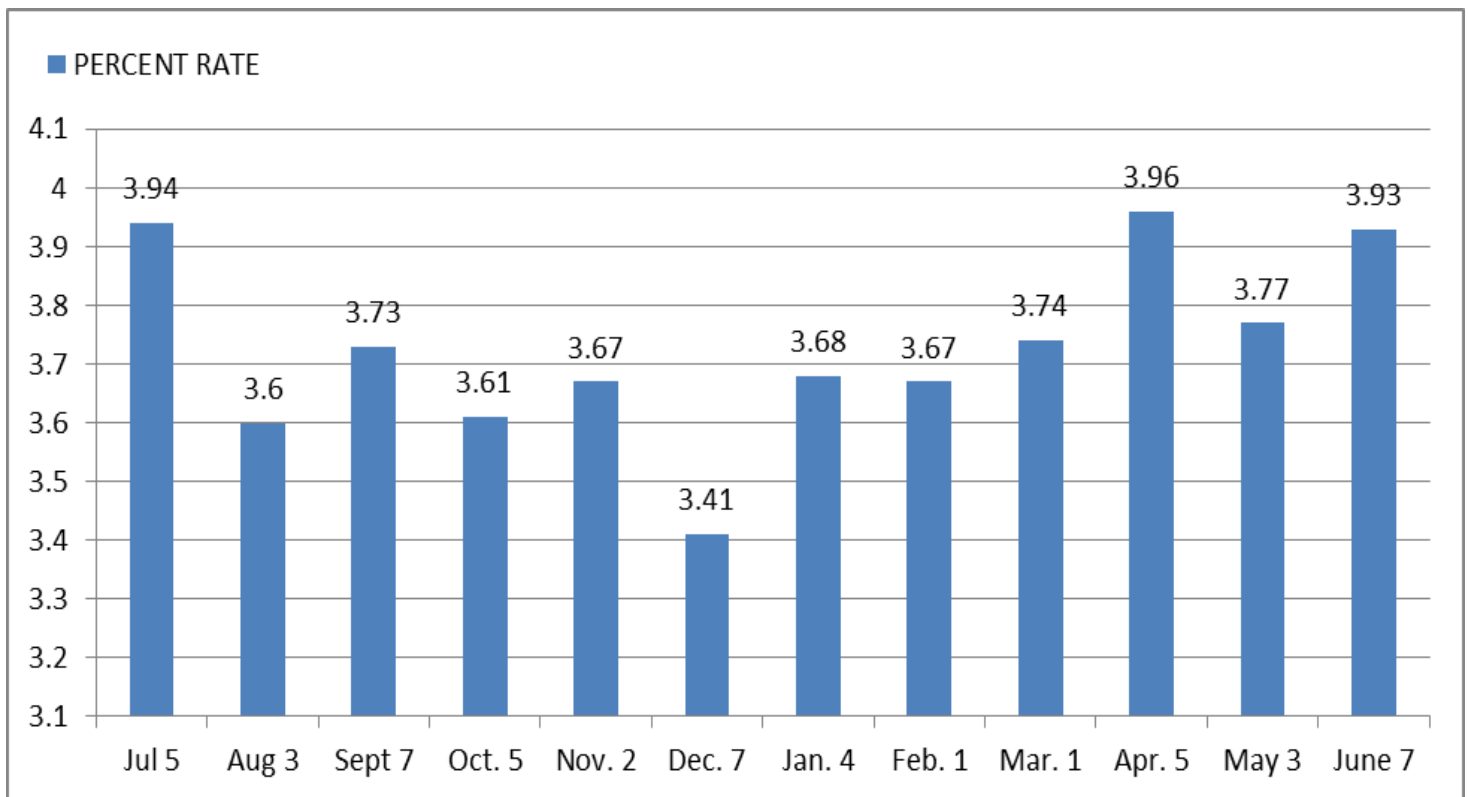
OTHER BIDDERS

Bidder: Oppenheimer & Co., Inc.
NIC: 1.0513%
Rate: 1.25% -- price \$3,617,892.00

DETAILS OF THE REVENUE BOND ANTICIPATION NOTE SALE

Municipality: FAIRMONT (ROBESON COUNTY)
Amount: \$385,000
Description: Water and Sewer System
Net interest Cost: 1.39%
Dated: July 17, 2013
Sold to: Branch Banking and Trust Company
Sold on: July 17, 2013
Maturity: March 20, 2014
Bond Counsel: Hunton & Williams LLP

**BOND BUYER'S INDEX
2012 - 2013 G.O. Bonds**



The Bond Reporter is now available for download from the World Wide Web:
<http://www.treasurer.state.nc.us>