



NORTH CAROLINA DEPARTMENT OF STATE TREASURER

***** Janet Cowell, Treasurer *****

CALENDAR OF SCHEDULED COMPETITIVE SALES*

May 14, 2013

CENTRAL NASH WATER & SEWER DISTRICT General Obligation Water Bond Anticipation Note	\$ 4,766,000
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June 4, 2013

COUNTY OF NEW HANOVER General Obligation Community College Bonds	\$ 54,000,000
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June 18, 2013

TOWN OF MORRISVILLE General Obligation Parks and Recreation Bonds	\$ 4,000,000
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*Subject to change

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No data contained herein is designed or recommended as being suitable for use by any person in reaching a decision with respect to the purchase or sale of any security. Information to support such a decision should be obtained from the issuer or its authorized representatives.

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SCHEDULE OF NEGOTIATED SALES*

May 2, 2013

CITY OF RALEIGH **\$ 275,000,000**
Combined Enterprise System Revenue and Refunding Revenue Bonds, Series 2013A & 2013B (Taxable)
Citigroup Global Markets (Sr. – Tax-Exempt); Robert W. Baird & Co. (Sr. – Taxable)
Wells Fargo Securities, Stephens, Inc., Davenport & Co. (Co-Mgr.)

May 8, 2013

ONslow COUNTY **\$ 36,000,000**
General Obligation Refunding Bonds, Series 2013A
Stephens, Inc. (Sr. Mgr.); PNC Capital Markets, (Co-Mgr.)

May 15, 2013

EDGEcombe COUNTY **\$ 22,000,000**
Limited Obligation Bonds, Series 2013
Robert W. Baird & Co., (Sr. Mgr.); PNC Capital Markets (Co-Mgr.)

May 15, 2013

CHARLOTTE-MECKLENBURG HOSPITAL AUTHORITY **\$ 130,000,000**
Carolinas Healthcare System Healthcare Revenue & Refunding Revenue Bonds, Series 2013A
Wells Fargo Securities (Sr. Mgr.); Bank of America Merrill Lynch, J. P. Morgan Securities (Co-Mgr.)

May 16, 2013

CITY OF WINSTON-SALEM **\$ 17,000,000**
Special Obligation Bonds, Series 2013
Robert W. Baird & Co.

May 22, 2013

BERTIE COUNTY **\$ 14,000,000**
Limited Obligation Bonds, Series 2013
Robert W. Baird & Co.

May 23, 2013

WAKE COUNTY INDUSTRIAL FACILITIES & POLLUTION CONTROL AUTHORITY **\$ 48,000,000**
Pollution Control Revenue Refunding Bonds, Series 2013
Carolina Power & light Company Project
Barclays

*Subject to change

MAY 2013

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SCHEDULE OF NEGOTIATED SALES*
(Continued from page 3)

June 12, 2013

NEW HANOVER COUNTY \$ 65,000,000
General Obligation Refunding Bonds
Stephens Co. (Sr. Mgr.); First Southwest (Co-Mgr.)

June 19, 2013

ORANGE WATER & SEWER AUTHORITY \$ 25,000,000
Revenue Refunding Bonds, Water & sewer System, Series 2013A & Series 2013B (Taxable)
Wells Fargo Securities

June 20, 2013

NEW HANOVER REGIONAL HOSPITAL \$ 60,000,000
Hospital Revenue Refunding Bonds, Series 2013
RBC (Sr. Mgr.); Bank of America Merrill Lynch (Co-Mgr.)

June 26, 2013

NORTH CAROLINA MEDICAL CARE COMMISSION \$ 40,000,000
(Aldersgate United Methodist Retirement Community, Inc.)
Retirement Facilities First Mortgage Revenue Refunding Bonds, Series 2013
BB&T Capital Markets (Sr. Mgr.); Davenport & Co. (Co-Mgr.)

STATE AND LOCAL UNIT DEBT OUTSTANDING BALANCES

April 28, 2013

	<u>Amount</u>	<u>Population</u>	<u>Per Capita</u>
Local Units' Debt	\$ 28,139,783,984	—	—
State of North Carolina	\$ 6,756,675,000	9,780,740	\$ 690.81
U.S. Public Debt	\$ 16,828,845,497,184	315,943,346	\$ 53,265.39

MAY 2013

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REVENUE BONDS

APPROVED ON MAY 7, 2013

Unit: Charlotte-Mecklenburg
Hospital Authority d/b/a
Carolinas HealthCare System

Amount: \$ 135,000,000

Purpose: To advance refund all Cleveland
County HealthCare System's
outstanding debt to better enable
CCHS's Integration into CHS and
to finance current capital needs.

Structure: Amortization is structured to
provide approximately level total
payments of principal and
interest when blended with other
debt.

Final Maturity: Series A: Not beyond January
15, 2044

**Effective Interest
Cost:** Not to exceed Series A: 5.22%

Term: Series A: Approximately 30 year

Bond Counsel: Robinson Bradshaw & Hinson,
P.A.

Underwriters: Wells Fargo Securities, Bank of
America Merrill Lynch, JP
Morgan Securities

**Underwriters
Counsel:** Nexsen Pruet, LLC

**Trustee & Escrow
Agent:** US Bank National Association

Verification Agent: Bingham Arbitrage Rebate
Services, Inc.

Unit: Town of Yanceyville

Amount: Not to Exceed \$2,950,000

Purpose: Refunding of the town's Water
and Sanitary Sewer USDA
Revenue Bonds, Series 1986,
1995, 2000, 2000A, 2000B

Structure: Amortization is structured to
provide approximately level total
payments of principal and
interest

Approval Rate: 3.62%

Term: Not to exceed 20 years

Bond Counsel: Sands Anderson PC

Registrar: Finance Officer

Purchaser: BB&T

STATE REVOLVING LOANS

APPROVED ON MAY 7, 2013

Unit: Town of Bladenboro
Amount: \$746,946
Purpose: Water
Term: 20 years
Interest Rate: Not to Exceed 4%
Loan from: State of North Carolina

Unit: Town of Pine Knoll Shores
Amount: \$419,000
Purpose: Stormwater
Term: 20 years
Interest Rate: Not to Exceed 4%
Loan from: State of North Carolina

Unit: Edgecombe Water & Sewer
Dist. #1
Amount: \$428,464
Purpose: Water
Term: 20 years
Interest Rate: Not to Exceed 4%
Loan from: State of North Carolina

Unit: Orange-Alamance Water Corp.,
Inc.
Amount: \$ 689,000
Purpose: Water
Term: 20 years
Interest Rate: Not to Exceed 4%
Loan from: State of North Carolina

Unit: Edgecombe Water & Sewer
Dist. #5
Amount: \$1,650,000
Purpose: Sewer
Term: 20 years
Interest Rate: Not to Exceed 4%
Loan from: State of North Carolina

Unit: City of Randleman
Amount: \$ 437,106
Purpose: Water
Term: 20 years
Interest Rate: Not to Exceed 4%
Loan from: State of North Carolina

Unit: Greater Badin Water & Sewer
Distr. (Stanly County)
Amount: \$5,948,630
Purpose: Water
Term: 20 years
Interest Rate: Not to Exceed 4%
Loan from: State of North Carolina

Unit: City of Shelby
Amount: \$3,332,000
Purpose: Sewer
Term: 20 years
Interest Rate: Not to Exceed 4%
Loan from: State of North Carolina

Unit: City of Lenoir
Amount: \$578,500
Purpose: Sewer
Term: 20 years
Interest Rate: Not to Exceed 4%
Loan from: State of North Carolina

Unit: Yadkin Valley Sewer Authority
Amount: \$1,000,000
Purpose: Sewer
Term: 20 years
Interest Rate: Not to Exceed 4%
Loan from: State of North Carolina

Unit: Town of Louisburg
Amount: \$213,560
Purpose: Water
Term: 20 years
Interest Rate: Not to Exceed 4%
Loan from: State of North Carolina

FINANCING AGREEMENTS

APPROVED ON MAY 7, 2013

Unit: County of Bertie
Population: 20,653
Authority: G.S. 160A-20 Installment Contract; Public Offering
Amount: \$14,000,000
Purpose: Refundings; Water District G.O. Bonds
Effective Interest Cost: 4.25%
Final Maturity: Not beyond 2040
Bond Counsel: Hunton & Williams LLP
Underwriters: Robert w. Baird & Co.
Underwriters Counsel: Parker Poe Adams & Bernstein LLP
Registrar/Trustee: US Bank National Association
Financial Advisor: Davenport & Co., Inc.

Unit: County of Catawba
Population: 154,992
Authority: G.S. 160A-20 Financing Agreement; Private Placement
Amount: \$8,000,000
Purpose: Sewer
Approval Rate: 1.81%
Term: 12 years
Payment: Semi-Annual
Bank: US Bank National Association

Unit: City of Charlotte
Population: 772,627
Authority: G.S. 160A-20 Installment Contract; Public Offering
Amount: \$128,245,000
Purpose: Refunding; Arena
Interest Rate: Variable Not to exceed Initial Rate <7.00%
Cap: 12%; 22% for bank-held (liquidity provider)
Special Counsel: Parker Poe Adams & Bernstein LLP
Underwriter: Wells Fargo Securities
Liquidity Provider: Wells Fargo Bank
Trustee/Registrar: US Bank National Association
Financial Advisor: DEC Associates, Inc.

Unit: City of Clinton
Population: 8,639
Authority: G.S. 160A-20 Installment Purchase
Amount: \$900,000
Purpose: Economic Development (Refunding)
Interest Rate: 2.19%
Term: 12 years
Payment: Annual
Bank: BB&T

Unit: County of Davidson
Population: 108,266
Authority: Refunding certificates of Participation, Series 2013
Amount: \$9,250,000
Purpose: Refunding: Schools, Sanitary Sewer, Community/Economic Development
Interest Rate: Fixed 2.25%
Term: 12 years
Payment: Annual principal payments and semi-annual interest payments.
Special Counsel: Parker Poe Adams & Bernstein LLP.
Placement Agent: Robert W. Baird & Co.
Bank Purchaser: STI Institutional & Governmental, Inc.

Trustee/Escrow Agent: US Bank National Association
Verification Agent: Bingham Arbitrage Services, Inc.

Unit: County of Edgecombe
Population: 56,089
Authority: G.S. 160A-20 Installment Contract; Public Offering
Amount: \$24,000,000
Purpose: Refunding: District G.O. Debt and Installment Purchase Contracts

Effective Interest Cost: 4.05%
Final Maturity: Not beyond 2043
Special Counsel: Parker Poe Adams & Bernstein LLP
Underwriters: Robert W. Baird & Co.
Underwriters Counsel: Hunton & Williams LLP
Registrar/Trustee: BB&T (DTC)
Financial Advisor: Davenport & Co. LLC

Unit: City of New Bern
Population: 29,524
Authority: G.S. 160A-20 Installment Contract; Private Placement
Amount: \$465,315
Purpose: Streets
Approval Rate: 2.54%
Term: 15 years
Bank: BB&T

Unit: Town of Peletier
Population: 652
Authority: G.S. 160A-20 Installment Contract; Private Placement
Amount: \$165,000
Purpose: Town Hall
Approval Rate: Not to exceed 2.59% Fixed
Term: 10 years
Payment: Semi-annual
Bank: BB&T

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FINANCING AGREEMENTS
(Continued from page 7)

APPROVED ON MAY 7, 2013

Unit: City of Raleigh
Population: 403,892
Authority: G.S. 160A-20 Installment Purchase;
Private Placement
Amount: **\$22,000,000**
Auditorium: \$18,300,000
Municipal Building: \$2,100,000
Streets: \$1,500,000
Purpose: Auditorium, Municipal Building, Streets
Effective Interest Cost: Not to exceed 6.00%
Final Maturity: Not beyond 36 months subject
to availability of permanent financing.
Should the capital market become
unavailable, the loan will amortize
over the next three years.
Bond Counsel: Womble Carlyle Sandridge & Rice LLP
Private Placement Provider: PNC Bank N.A.
Provider Counsel: Parker Poe Adams & Bernstein LLP
Financial Advisor: DEC Associates, Inc.

Unit: City of Rocky Mount
Population: 57,433
Authority: G.S. 160A-20 Installment Purchase
Amount: **\$4,225,000**
Purpose: Municipal Building, Electric
Interest Rate: 0.99%
Term: 59 months
Payment: Monthly
Bank: Bank of America Public Capital Group

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NORTH CAROLINA CAPITAL FACILITIES FINANCE AGENCY

APPROVED ON MAY 7, 2013

Borrower: Trinity Episcopal School
Amount: \$ 3,675,000
Purpose: Refunding 2003 Variable Rate Revenue Bonds
Interest Rates: Variable -77% of 30 day LIBOR + .92%
Initial Interest Rate: Not to exceed 6.0%
Term: Approximately 11.5 years
Structure: Locking rate to maturity. Private bank placement refunding with no extension of maturity.
Approximately level debt payments.
Final Maturities: Not to extend beyond September 2024
Bond Counsel: Robinson Bradshaw & Hinson P.A.
Bank: Wells Fargo Bank National Association
Banks' Counsel: McGuire Woods
Borrower's Counsel: Moore & Van Allen
Swap Advisor: KPM Financial

SPECIAL OBLIGATION BONDS

APPROVED ON MAY 7, 2013

Unit: City of Winston-Salem
Amount: \$17,000,000
Authority: G.S. 1591-30 Public Offering
Purpose: Refunding of SOBs Series 2002, 2005, and funding of Metropolitan Service District infrastructure projects
Structure & Term: Not longer than 20 years. The portion of the bonds related to the MSD infrastructure projects will be amortized over the full term of the loan in a manner that provides approximately equal payments and the bonds related to the refunded bonds will be amortized over the remaining terms of the individual refunded series so as to realize approximately level savings over the remaining life of each refunded series. The terms of the refunded bonds have not been extended.
Final Maturity: Not beyond 2033
Effective Interest Cost: Not to exceed 3.00%
Bond Counsel: Parker Poe Adams & Bernstein LLP
Underwriters: Robert W. Baird & Co.
Underwriters Counsel: Moore & Van Allen PLLC
Registrar/Trustee: The Bank of New York Mellon Trust Company, N.A.
Financial Advisor: DEC Associates, Inc.
Verification Agent: Arbitrage Rebate Services, Inc.

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INDUSTRIAL REVENUE BONDS

APPROVED ON MAY 7, 2013

Issuer: Wake County Industrial Facilities and Pollution Control Authority
Borrower: Duke Energy Progress, Inc. (Wake County)
Amount: \$ 48,485,000
Purpose: Refunding of 2002 issue
Interest Rates: Fixed. To be less than 4.5%
Maturity: 2041 (Bullet) (extending maturity from 2017 to 2041)
Bond Counsel: Hunton & Williams LLP
Underwriter: Barclays
**Underwriter's
Counsel:** Sidley Austin LLP
Trustee: US Bank National Association
Issuers Counsel: Smith Anderson Blount & Dorsett Mitchell & Jernigan

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GENERAL OBLIGATION REFUNDING BONDS

APPROVED ON MAY 7, 2013

Unit: Bertie County Water Districts
Population: 11,701
Amount: **\$14,000,000**
Purpose: Refunding
Method of Sale: Negotiated
Interest Rate: Fixed not to exceed 5.00% TIC
Bond Counsel: Hunton & Williams LLP
Purchaser: Bertie County
Financial Advisor: Davenport & Co.

Underwriters' Counsel: Pillsbury Winthrop Shaw Pittman LLP
Escrow Agent: US Bank National Association
Verification Agent: The Arbitrage Group, Inc.

Unit: Edgecombe County Water & Sewer Districts
Population: 17,090
Amount: **\$12,300,000**
Purpose: Refunding
Method of Sale: Negotiated
Interest Rate: Fixed not to exceed 4.00% (TIC)
Bond Counsel: Parker Poe Adams & Bernstein LLP
Purchaser: Edgecombe County
Financial Advisor: Davenport & Co.

Unit: County of Onslow
Population: 185,304
Amount: **\$42,000,000**
Purpose: Refunding
Method of Sale: Negotiated
Interest Rate: Fixed not to exceed 4.00%
Bond Counsel: Robinson Bradshaw & Hinson, P.A.
Underwriters: Stephens, Inc. and PNC Capital Markets
Underwriters' Counsel: Parker Poe Adams & Bernstein LLP
Escrow Agent: US Bank National Association
Financial Advisor: DEC Associates, Inc.
Verification Agent: Bingham Arbitrage Rebate Services

Unit: County of New Hanover
Population: 202,667
Amount: **\$72,000,000**
Purpose: Refunding
Method of Sale: Negotiated
Interest Rate: Fixed not to exceed 3.00%
Bond Counsel: Parker Poe Adams & Bernstein LLP
Underwriters: Stephens, Inc.
Co-Manager: First Southwest

Unit: County of Robeson
Population: 134,651
Amount: **\$19,000,000**
Purpose: Refunding
Method of Sale: Private Placement
Interest Rate: Fixed 2.79%
Bond Counsel: Robinson Bradshaw & Hinson P.A.
Purchaser: BB&T

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DETAILS OF RECENT SALE OF REVENUE BONDS

Unit: Raleigh – Combined Enterprise System Revenue and Revenue Refunding Bonds Series 2013B (TAXABLE)

Amount: \$23,470,000

Purpose: Advance refunding of remaining outstanding maturities of the City's Combined Enterprise Systems Revenue Refunding Bonds Series 2005. The refunding realized a Net Present Value savings of \$1,835,000 or 8.65% of the refunded debt.

Rating(s): Moody's: Aa1, S&P: AAA, Fitch: AAA

Dated: May 16, 2013

Underwriter(s): Robert W. Baird & Co. (Sr.); Stephens Inc. (Co-Mgr.);

Sold on: BPA — May 3, 2013
Closing — May 16, 2013

Terms: Public sale \$5,000 denominations & multiples.

Effective Interest Cost: 1.629446%

Final Maturity: March 1, 2022

Trustee/Registrar: U.S. Bank, N.A. (DTC)

Bond Counsel: Womble Carlyle Sandridge & Rice LLP

Underwriter's Counsel: Parker Poe Adams & Bernstein LLP

Unit: Raleigh – Combined Enterprise System Revenue and Revenue Refunding Bonds Series 2013A

Amount: \$ 179,675,000

Purpose: Financing and partial financing for two years of projects in the Water and Sewer Capital Improvement Program for the City of Raleigh and advance refunding of certain outstanding maturities of the City's Combined Enterprise Systems Revenue Bonds Series 2006A. The refunding realized a Net Present Value savings of \$11,521,000 or 9.83% of the refunded debt.

Rating(s): Moody's: Aa1, S&P: AAA, Fitch: AAA

Dated: May 16, 2013

Underwriter(s): Citigroup Global Markets Inc. (Sr.); Robert W. Baird & Co. (Co-Mgr.); Stephens Inc. (Co-Mgr.); Davenport & Company LLC (Co-Mgr.); Wachovia Securities (Co-Mgr.)

Sold on: BPA — May 3, 2013
Closing — May 16, 2013

Terms: Public sale \$5,000 denominations & multiples.

Effective Interest Cost: 3.275716%

Final Maturity: March 1, 2043

Trustee/Registrar: U.S. Bank, N.A. (DTC)

Bond Counsel: Womble Carlyle Sandridge & Rice LLP

Underwriter's Counsel: Parker Poe Adams & Bernstein LLP

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DETAILS OF RECENT SALE OF REVENUE BONDS
(Continued from page 12)

Unit: Winston-Salem
Amount: \$12,470,000
Purpose: Replacement of existing infrastructure and creation of a regional storm water management facility in an area allowing development of the Piedmont Triad Research Park.
Rating(s): S&P: AAA
Dated: May 8, 2013
Underwriter(s): Bank of America Merrill Lynch
Sold on: BPA — April 25, 2013
Closing — May 8, 2013
Terms: Public sale \$5,000 denominations & multiples.
Effective Interest
Cost: 2.743125%
Final Maturity: June 1, 2033
Trustee/Registrar: U.S. Bank National Association (DTC)
Bond Counsel: Parker Poe Adams & Bernstein LLP
Underwriter's
Counsel: Moore & Van Allen PLLC

DETAILS OF RECENT SALE OF USDA REVENUE BONDS

Unit: Rose Hill (Duplin County)
Amount: \$1,585,000
Description: Water and Sewer
Net interest Cost: 2.75%
Dated: May 13, 2013
Sold to: United States of America
Sold on: May 13, 2013
Maturity: June 1, 2052
Bond Counsel: Womble Carlyle Sandridge & Rice, LLP

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DETAILS OF SALE OF NEGOTIATED BONDS

County: COUNTY OF CABARRUS
Amount: \$62,360,000
Purpose: General Obligation Refunding Bonds, Series 2013
Dated: May 15, 2013
Underwriters: Piper Jaffray & Co.
Southwest Securities, Inc.
Sold on: April 25, 2013
TIC: 1.9527%

County: COUNTY OF ONSLOW
Amount: \$34,300,000
Purpose: General Obligation Refunding Bonds, Series 2013
Dated: May 16, 2013
Underwriters: Stephens Inc.
PNC Capital Markets LLC
Sold on: May 8, 2013
TIC: 1.7691%

DETAILS OF THE NOTE SALE

Unit: CENTRAL NASH WATER & SEWER DISTRICT
Amount: \$4,766,000
Purpose: General Obligation Water Bond Anticipation Notes
Dated: May 28, 2013
Winning Bidder: Wells Fargo Bank, National Association
Sold on: May 14, 2013
NIC: .4786%
Maturity: February 26, 2014

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DETAILS OF RECENT SALES OF CERTIFICATES OF PARTICIPATION

Unit: CITY OF CHARLOTTE
Population: 772,637
Amount: \$170,985,000
Purpose: Series 2013B - Acquisition of various system asset requirements necessary to complete Phase III of the City's Blue Line mass transit plan, including completion of construction of the northern light rail corridor. Series 2013C - Refunding of Certificates of Participation Series 2004 originally funding mass transit projects. The refunding realizes a Net Present Value savings of \$10,088,000 or 19.07% of the refunded debt.
Rating(s): Moody's: Aa2, S&P: AA+; Fitch AA
Dated: May 7, 2013
Underwriter(s): Bank of America Merrill Lynch (Sr.); Wells Fargo Securities (Co-Mgr.);
Sold on: BPA — April 17, 2013
Closing — May 7, 2013
Terms: Public sale \$5,000 denominations & multiples.
Series B:
Amount: \$123,140,000
Final Maturity: June 1, 2022
Effective Interest Cost: 2.809779%
Series C:
Amount: \$47,845,000
Final Maturity: June 1, 2033
Effective Interest Cost: 3.107939%
Trustee/Registrar: U.S. Bank, National Association
Special Counsel: Parker Poe Adams & Bernstein LLP
Underwriter's Counsel: McGuire Woods LLP

DETAILS OF RECENT SALES OF PRIVATE PLACEMENT BONDS

County: COUNTY OF ROBESON
Amount: \$5,982,000
Purpose: General Obligation Refunding Bond, Series 2013
Interest Rate: 2.79%
Dated: May 15, 2013
Purchaser: Branch Banking and Trust Company
Sold on: May 15, 2013

DETAILS OF RECENT SALES OF SPECIAL OBLIGATION BONDS

Municipality: Winston-Salem
Amount: \$15,450,000
Purpose: Various infrastructure improvements in a newly established metropolitan service district formerly called the Piedmont Triad Research Park and now named the Wake Forest Innovation Quarter and current refunding of the City's Special Obligation Bonds, Series 2002 and advance refunding of the City's Special Obligation Bonds, Series 2005. The refundings realized a combined Net Present Value savings of \$726,783 or 7.149% of the refunded debt.

Rating(s): Moody's: Aa2, S&P: AA+, Fitch: AAA
Dated: May 30, 2013
Underwriter(s): R.W. Baird & Co., Inc.
Sold on: BPA — May 17, 2013
Closing — May 30, 2013
Terms: Public sale \$5,000 denominations & multiples.

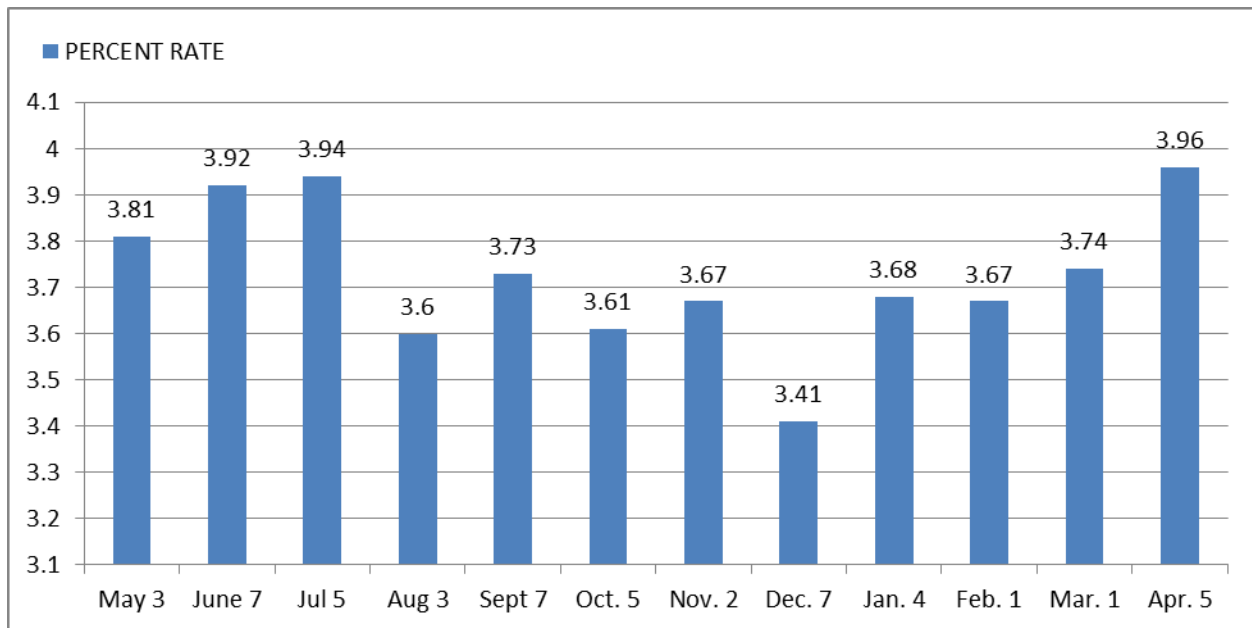
Effective Interest Cost: 2.519659%

Final Maturity: June 1, 2033

Trustee/Registrar: Bank of New York Mellon Trust Company, N.A. (DTC)

Bond Counsel: Parker Poe Adams & Bernstein LLP
Underwriter's Counsel: Moore & Van Allen PLLC

**BOND BUYER'S INDEX
2012 - 2013 G.O. Bonds**



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