



NORTH CAROLINA DEPARTMENT OF STATE TREASURER

***** Janet Cowell, Treasurer *****

SCHEDULE OF COMPETITIVE SALES*

May 3, 2016

COUNTY OF GASTON \$ 55,000,000
General Obligation School and Refunding Bonds, Series 2016

May 17, 2016

CITY OF WILMINGTON \$ 10,000,000
General Obligation Bonds, Series 2016

May 31, 2016

COUNTY OF MOORE \$ 44,000,000
General Obligation Refunding Bonds, Series 2016

June 7, 2016

COUNTY OF PENDER \$ 34,000,000
General Obligation School and Refunding Bonds, Series 2016

June 8, 2016

CITY OF FAYETTEVILLE \$ 100,000,000
Revenue and Revenue Refunding Bonds, Series 2016
(Fayetteville Public Works Commission)

July 12, 2016

COUNTY OF IREDELL \$ 19,900,000
General Obligation School Bonds, Series 2016

July 26, 2016

COUNTY OF ALAMANCE \$ 15,000,000
General Obligation Community College Bonds, Series 2016

August 30, 2016

TOWN OF HUNTERSVILLE \$ 12,400,000
General Obligation Public Improvement Bonds, Series 2016

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*Subject to change

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Department of State Treasurer**

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No data contained herein is designed or recommended as being suitable for use by any person in reaching a decision with respect to the purchase or sale of any security. Information to support such a decision should be obtained from the issuer or its authorized representatives.

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SCHEDULE OF NEGOTIATED SALES*

May 11, 2016

NC Medical Care Commission	\$ 180,000,000
Healthcare Facilities Revenue Refunding Bonds (Duke University Health Systems) Series 2016A J. P. Morgan Securities LLC (Sr. Mgr.) Jeffries LLC; Merrill Lynch, Pierce Fermer & Smith, Inc.; PNC Capital Markets LLC (Co-Mgrs.)	

May 12, 2016

Cape Fear Public Utility Authority	\$ 150,000,000
Water & Sewer System Revenue Refunding Bonds, Series 2016 J. P. Morgan Securities LLC (Sr. Mgr.) Raymond James & Associates Inc., Robert W. Baird & Co., Inc., Wells Fargo Bank, N.A. (Co-Mgrs.)	

May 18, 2016

City of Charlotte	\$ 40,000,000
Certificates of Participation (Convention Facility Projects, Series 2016A & 2016B) Bank of America Merrill Lynch, Inc. (Sr. Mgr.) Wells Fargo Bank, N.A. (Co-Mgr.)	

May 19, 2016

County of Wake	\$ 200,000,000
Limited Obligation Refunding Bonds, Series 2016 Bank of America Merrill Lynch, Inc. (Sr. Mgr.) J.P. Morgan Securities, LLC; Robert W. Baird & Co., Inc., (Co-Mgrs.)	

May 25, 2016

City of Greenville	\$ 70,000,000
Greenville Utility Commission Combined Enterprise System Revenue Bonds, Series 2016 Wells Fargo Bank, N.A. (Sr. Mgr.) FTN Financial Capital Markets (Co-Mgr.)	

May 26, 2016

City of Charlotte	\$ 30,000,000
Storm Water Fee Revenue Refunding Bonds, Series 2016 PNC Capital Markets, LLC (Sr. Mgr.) Wells Fargo Bank, N.A. (Co-Mgr.)	

*Subject to change

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SCHEDULE OF NEGOTIATED SALES*
(Continued from page 3)

June 1, 2016

County of Dare	\$	12,000,000
Limited Obligation Bonds, Series 2016		
Piper Jaffray & Company (Sr. Mgr.)		

June 14, 2016

City of Raleigh	\$	32,000,000
Variable Rate Limited Obligation Bonds, Series 2016A		
PNC Capital Markets, LLC (Sr. Mgr.)		

June 15, 2016

Town of Carolina Beach	\$	30,000,000
Enterprise Systems Revenue Bonds, Series 2016		
Robert W. Baird & Company Inc. (Sr. Mgr.)		
TBD (Co-Mgr.)		

June 29, 2016

County of Pitt	\$	30,000,000
Limited Obligation Bonds, Series 2016 and		
Limited Obligation Refunding Bonds, Series 2016B		
Wells Fargo Bank, N.A. (Sr. Mgr.)		
TBD (Co-Mgr.)		

*Subject to change

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STATE AND LOCAL UNIT DEBT OUTSTANDING BALANCES

March 31, 2016

	<u>Amount</u>	<u>Population</u>	<u>Per Capita</u>
Local Units' Debt	\$ 27,478,251,042	—	—
State of North Carolina	\$ 5,527,350,000	10,054,722	\$ 549.73
U.S. Public Debt	\$ 19,264,938,619,643	323,425,652	\$ 59,565.28

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GENERAL OBLIGATION BONDS

APPROVED ON APRIL 5, 2016

Unit: CENTRAL PENDER WATER & SEWER DISTRICT
Population: 8,791
Amount: \$6,047,000
Purpose: Water
Bond Counsel: Sanford Holshouser LLP
Purchaser: USDA/Rural Development

Unit: CITY OF GREENVILLE
Population: 87,346
Amount: \$10,500,000
Purpose: Refunding
Interest Rate: 1.89% (Not-to-Exceed)
Bond Counsel: Sidney Austin LLP
Purchaser: Bank of America National Association
Financial Advisor: First Southwest

Unit: TOWN OF MILTON
Population: 171
Amount: \$455,000
Purpose: Refunding (Sewer)
Interest Rate: 1.75% (Not-to-Exceed)
Bond Counsel: Robinson Bradshaw & Hinson P.A.
Purchaser: USDA

Unit: MOORE'S CREEK WATER & SEWER DISTRICT
Population: 5,394
Amount: \$5,281,000
Purpose: Water
Bond Counsel: Sanford Holshouser LLP
Purchaser: USDA/Rural Development

APRIL 2016

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GENERAL OBLIGATION REFUNDING BONDS

APPROVED ON APRIL 5, 2016

Unit: COUNTY OF NEW HANOVER
Population: 216,955
Amount: \$64,000,000
Purpose: Refunding
Bond Counsel: Parker Poe Adams & Bernstein LLP
Underwriters: PNC Capital Markets; Stephens, Inc.
Underwriters Counsel: Pillsbury Winthrop Shaw Pittman LLP
Financial Advisor: First Tryon Advisors
Escrow Agent: US Bank National Association
Purchaser: USDA/Rural Development
Interest Rate: Not-to-Exceed 2.80% (negotiated sale)

SPECIAL OBLIGATION BONDS

APPROVED ON APRIL 5, 2016

Unit: COUNTY OF MACON
Amount: \$9,800,000
Purpose: Construction of a new landfill.
Bond Counsel: Sanford Holshouser LLP
Financial Advisor: Martin McGill Inc.
Lender: Entegra Bank
Registrar: Macon County Finance Officer
Interest Rate: Not-to-Exceed 2.14%
Term: 10 years

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REVENUE BONDS

APPROVED ON APRIL 5, 2016

Unit: HOUSING AUTHORITY OF THE CITY OF DURHAM
Amount: \$19,900,000
Purpose: Briar Green Apartments Project
Structure: Approximately level debt service.
Interest Rate: Tax-Exempt not-to-exceed 8.0%.
Term: Approximately 42 years (2 years construction)
Final Maturity: Not beyond December 31, 2058
Bond Counsel: Hunton & Williams LLP
Issuer's Counsel: The Banks Law Firm, P.A.
Borrower: Pedcor Investment-2015-LXXXVI, L.P.
Borrower's Counsel: Pedcor Investments LLC; The Banks Law Firm P.A.;
Developer: Pedcor Development Associates LLC
**GNMA Bond /
Certificate**
Purchasers: International City Bank and United Fidelity Bank
**Placement Financial
Advisor:** Village Capital Corporation
**LIHTC Equity
Investor:** SunTrust Community Capital LLC
**LIHTC Equity Investor
Legal Counsel:** Nixon Peabody LLP
HUD Seller/Service: P/R Mortgage & Investment Corporation

Unit: CHARLOTTE HOUSING AUTHORITY
Amount: \$8,000,000
Purpose: Leasing, construction, and equipping of a multifamily and seniors residential rental facility.
Structure: Approximate level debt service after interest-only construction period of 24 months; 35 year amortization.
Interest Rate: Tax-Exempt maximum 12.0%
Final Maturity: Not beyond December 31, 2036
Bond Counsel: Hunton & Williams LLP
Authority's Counsel: The Banks Law Firm P.A.
Borrower: Allen Street Residential LLC
Borrower's Counsel: Blanco Tackaberry & Matamoros P.A.
Developer: Laurel Street Residential LLC
Fiscal Agent: US Bank National Association
Tax Credit Investor: Bank of America National Association

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REVENUE BONDS

APPROVED ON APRIL 5, 2016
(Continued from page 8)

Unit: TOWN OF CLAYTON
Amount: \$5,097,000
Purpose: Construction of wastewater pumping facilities and the installation of approximately 15,000 linear feet of sanitary sewer force.
Structure: RBAN: Interest due at maturity.
RB: Approximately level debt service.
Interest Rate: RBAN: Not-to-Exceed 1.69% (Taxable)
RB: \$5,097,000 3.50%
Final Maturity: RBAN: No later than October 26, 2017
RB: No later than 2058
Bond Counsel: Hunton & Williams LLP
Revenue BAN: BB&T
Revenue Bond: USDA Rural Development
Registrar: Finance Director

Unit: CITY OF CONCORD
Amount: \$23,500,000
Purpose: Advance refunding of the City's Utilities System Revenue Bonds, Series 2008
Structure: Amortization of the refunding principal will provide approximately level realization of savings as allowable by the structure of the refunded bonds over the term of the refunded series.
Interest Rate: Not-to-Exceed: Effective Interest Cost: 3.80%
Final Maturity: Not beyond 2033
Bond Counsel: Parker Poe Adams & Bernstein LLP
Underwriters: J.P. Morgan Securities LLC
Underwriter's Counsel: Womble Carlyle Sandridge & Rice LLP
Registrar/Trustee: U.S. Bank National Association (DTC)
Financial Advisor: First Tryon Advisors
Verification Agent: American Municipal Tax-Exempt Compliance Corporation

Unit: CITY OF GREENSBORO
Amount: \$50,000,000
Purpose: Combined Enterprise System Revenue Bond and Anticipation Note Direct Bank Placement
Structure: Monthly payment of interest accruing on draws drawn. Principal is payable in full at the end of a three year term or earlier. It is the expectation of the City to terminate the Bond Anticipation Note Draw Facility at the end of two years and replace it with publicly offered and conventionally termed Combined Enterprise System Revenue Bonds.
Interest Rate: Variable rate applied to drawn amounts calculated at: (70% of One Month LIBOR) +.33%
Final Maturity: Not beyond 2020 (including term loan)
Bond Counsel: Womble Carlyle Sandridge & Rice LLP
Financial Advisor: DEC Associates Inc.
Bank Counsel: Hunton & Williams LLP
Trustee: U.S. Bank National Association
Purchaser: Bank of America, National Association

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REVENUE BONDS

APPROVED ON APRIL 5, 2016
(Continued from page 9)

Unit: CITY OF JACKSONVILLE
Amount: \$31,750,000
Purpose: Current refunding of the City's Enterprise Systems Revenue Bonds, Series 2010A and Series 2010B and advance refunding of the City's Enterprise Systems Revenue Bonds, Series 2009C.
Structure: Amortization of the refunding principal will provide approximately level realization of savings as allowable by the structure of the refunded bonds over the term of the refunded series.
Interest Rate: Not-to-Exceed: Effective Interest Cost: 3.35%
Final Maturity: Not beyond 2031
Bond Counsel: Parker Poe Adams & Bernstein LLP
Underwriters: Robert W. Baird & Co. Inc.
Underwriter's Counsel: Moore & Van Allen PLLC
Registrar/Trustee: As part of this transaction, the City is requesting LGC approval to remove Regions Bank as Trustee and to engage U.S. Bank National Association in that role for reasons of cost and accessibility.
Financial Advisor: First Southwest
Verification Agent: Bingham Arbitrage Rebate Services, Inc.

Unit: ONSLOW COUNTY HOSPITAL AUTHORITY
Amount: \$44,000,000
Purpose: Advance refunding of FHA Insured Mortgage Revenue Bonds, Series 2006 by assignment of the Deed of Trust Note from Bank of New York to Wells Fargo Multifamily Capital.
Term: Approximately 14 years
Interest Rate: Not-to-Exceed: 4.20%
Final Maturity: Not beyond July 1, 2033
Mortgagor/Borrower: Onslow County Hospital Authority
GNMA Lender: Wells Fargo Multifamily Capital
FHA/GNMA Counsel: Harris Beach PLLC
Mortgage Insurance: Dept. of Housing and Urban Development, acting through Federal Housing Commissioner (FHA).
Defeasance Tax Counsel: Womble Carlyle Sandridge & Rice LLP
Financial Advisor: Kensington Capital Advisors
Hospital Counsel: Sumrell Sugg Carmichael Hicks & Hart P.A.
Trustee Counsel: Buchanan Ingersoll

Unit: ONSLOW WATER & SEWER AUTHORITY
Amount: \$51,000,000
Purpose: Current refunding of the Authority's Combined Enterprise System Revenue Bonds, Series 2004B, Series 2006 and Series 2008B and advance refunding of the Authority's Combined Enterprise System Revenue Bonds, Series 2008A.
Term: Approximately 17 years. The term of the refunding bonds matches the terms of the refunded bonds.
Interest Rate: Not-to-Exceed: Effective Interest Cost: 3.35%
Final Maturity: Not beyond 2033
Bond Counsel: Robinson Bradshaw & Hinson P.A.
Underwriters: PNC Capital Markets LLC (Sr. Mgr.); Stephens Inc. (Co-Mgr.)
Underwriter's Counsel: Parker Poe Adams & Bernstein LLP
Registrar/Trustee: U.S. Bank National Association (DTC)
Verification Agent: Bingham Arbitrage Rebate Services Inc.

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FINANCING AGREEMENTS

APPROVED ON APRIL 5, 2016

Unit: TOWN OF SMITHFIELD
Population: 11,027
Authority: G.S. 160A-20 Installment Contract. Private Placement.
Amount: \$1,181,500
Purpose: Water & Sewer
Interest Rate: 2.06%
Term: 10 years
Payment: Semi-annually
Bank: BB&T

Unit: COUNTY OF DUPLIN
Population: 60,126
Authority: G.S. 160A-20 Installment Contract. Public Offering.
Amount: \$65,000,000
Purpose: Schools
Interest Rate: Not-to-Exceed: 3.85%
Final Maturity: Not beyond 2036
Bond Counsel: Womble Carlyle Sandridge & Rice LLP
Underwriters: Wells Fargo Securities (Sr. Mgr.); PNC Capital Markets (Co-Mgr.)
Underwriter's Counsel: Bode & Harrell LLP
Financial Advisor: First Tryon Advisors
Trustee: Bank of New York Mellon Trust Company National Association

Unit: CITY OF DURHAM
Population: 244,412
Authority: G.S. 160A-20 Installment Contract. Private Placement.
Amount: \$95,000,000
Purpose: Municipal Building (Public Safety) Construction Financing
Interest Rate: (68.5% of 1-month LIBOR) + 0.37%
Final Maturity: Not beyond 2019; 2024 as term loan.
Bond Counsel: Parker Poe Adams & Bernstein LLP
Financial Advisor: DEC Associates Inc.
Lender: PNC Bank National Association
Lender's Counsel: Moore & Van Allen PLLC

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FINANCING AGREEMENTS

APPROVED ON APRIL 5, 2016
(Continued from page 11)

Unit: VILLAGE OF FOXFIRE VILLAGE
Population: 985
Authority: G.S. 160A-20 Installment Contract. Private Placement.
Bank: First Bank
Amount: \$1,066,290
Purpose: Refinance Streets Loan
Interest Rate: 2.45%
Term: 11 years
Payment: Annually
Amount: \$194,736
Purpose: Refinance Water Loan
Interest Rate: 2.35%
Term: 8 years
Payment: Annually
Amount: \$100,000
Purpose: Refinance Land & Recreation Loan
Interest Rate: 2.35%
Term: 5 years
Payment: Annually

Unit: COUNTY OF HARNETT
Population: 126,666
Authority: G.S. 160A-20 Installment Contract. Private Placement.
Amount: \$31,900,000
Purpose: Refunding - schools
Interest Rate: 2.20%
Final Maturity: Not beyond 2029
Bond Counsel: Parker Poe Adams & Bernstein LLP
Bank Counsel: Womble Carlyle Sandridge & Rice LLP
Financial Advisor: Davenport & Company Inc.
Verification Agent: Bingham Arbitrage Rebate Services Inc.
Escrow Agent: U.S. Bank National Association

Unit: CITY OF HIGH POINT
Population: 110,638
Authority: G.S. 160A-20 Installment Contract. Private Placement.
Amount: \$3,600,000
Purpose: Equipment
Interest Rate: 2.24%
Term: 10 years
Bank: Whitney Bank
Payment: Semi-annually

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FINANCING AGREEMENTS

APPROVED ON APRIL 5, 2016
(Continued from page 12)

Unit: CITY OF WILMINGTON
Population: 113,910
Authority: G.S. 160A-20 Installment Contract. Public Offering.
Amount: \$56,000,000
Purpose: Refunding
Interest Rate: Not-to-Exceed 4.25%
Final Maturity: Not beyond 2038
Bond Counsel: Parker Poe Adams & Bernstein LLP; The Francis Law Firm PLLC
Underwriters: Raymond James & Associates Inc. (Sr.-Mgr.); Wells Fargo Securities (Co-Mgr.)
Underwriter's Counsel: Pope Flynn LLC
Financial Advisor: Waters & Company LLC
Verification Agent: Bingham Arbitrage Rebate Services Inc.
Escrow Agent: U.S. Bank National Association

REVOLVING LOANS

Unit: TOWN OF BOONVILLE
Amount: \$1,171,142
Purpose: Water
Term: 20 years
Interest Rate: Not-to-Exceed 4%
Loan from: State of North Carolina

Unit: TOWN OF FRANKLIN
Amount: \$3,578,510
Purpose: Water
Term: 20 years
Interest Rate: Not-to-Exceed 4%
Loan from: State of North Carolina

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NC MEDICAL CARE COMMISSION

APPROVED ON APRIL 5, 2016

Borrower: PRESBYTERIAN HOMES
Amount: \$20,000,000
Purpose: Healthcare Facilities First Mortgage Revenue Bonds, Series 2016A
Proceeds of the financing will be used to renovate skilled nursing beds at Glenaire Facility, Scotia Village Facility; construction of apartment building and underground parking at Glenaire Facility; renovation of common space at River Landing at Sandy Ridge Facility.
Interest Rate: Not-to-Exceed 4.0%
Final Maturity: Not beyond April 1, 2027
Bond Counsel: Parker Poe Adams & Bernstein LLP
Bank Purchaser: BB&T Community Holdings Co.
Bank Counsel: Moore & Van Allen PLLC
Borrower's Counsel: Wyatt Early Harris & Wheeler LLP
Placement Agent: B.C. Ziegler and Company
Auditor: Bernard Robinson and Company
Trustee: U.S. Bank

Unit: THE UNITED METHODIST RETIREMENT HOMES, INCORPORATED
Amount: \$43,000,000
Purpose: Retirement Facilities First Mortgage Revenue Refunding Bonds, Series 2016
Refinancing all of the NCMCC UMRH 2005A Bonds and 2005C Bonds
Interest Rate: Not-to-Exceed: True Interest Cost: 6.0%
Final Maturity: Not beyond October 1, 2035
Bond Counsel: Robinson Bradshaw & Hinson P.A.
Underwriter: Ziegler Capital Markets Group; Davenport & Company LLC
Underwriter's Counsel: Parker Poe Adams & Bernstein LLP
Borrower's Counsel: Womble Carlyle Sandridge & Rice LLP
Trustee: U.S. Bank National Association
Trustee Consel: McGuire Woods LLP
Auditor: Dixon Hughes Goodman

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GENERAL OBLIGATION BOND SALES

Unit: COUNTY OF GUILFORD
Amount: \$92,930,000
Purpose: General Obligation Refunding Bonds, Series 2016A
TIC: 1.6964%
Sold On: April 6, 2016 (Negotiated)
Dated: April 28, 2016
Ratings: Moody's Aaa; S&P AAA; Fitch: AAA
Underwriters: Wells Fargo Bank, National Association
Merrill Lynch, Pierce, Fenner & Smith Incorporated
Bond Counsel: Robinson, Bradshaw & Hinson, P.A.

Unit: COUNTY OF JOHNSTON
Amount: \$11,925,000
Purpose: General Obligation Refunding Bonds, Series 2016
TIC: 1.072%
Sold On: April 26, 2016 (Competitive)
Dated: May 17, 2016
Ratings: Moody's Aa1; S&P AA+
Winning Bidder: Citigroup Global Markets, Inc.
Average Life: 4.39 years.
Rates: 1st 50M @ 2.00%; final 11,875M @ 4.00%; - price \$13,417,875.01

Unit: COUNTY OF NEW HANOVER
Amount: \$55,140,000
Purpose: General Obligation Refunding Bonds, Series 2016
TIC: 1.676%
Sold On: April 27, 2016
Dated: April 24, 2016
Ratings: Moody's Aaa; S&P AAA
Underwriters: PNC Capital Markets (Sr. Mgr.);
Stephens Inc. (Co-Mgr.)
Average Life: 7.133 years
Merrill Lynch, Pierce, Fenner & Smith Incorporated
Bond Counsel: Parker Poe Adams & Bernstein LLP

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REVENUE BOND SALES

Unit: CITY OF JACKSONVILLE
Amount: \$24,145,000
Purpose: Current refunding of the City's Enterprise Systems Revenue Bonds, Series 2010A and Series 2010B and advance refunding of the City's Enterprise Systems Revenue Bonds, Series 2009C. The refunding generated a net present value savings of \$2,559,000 or approximately 8.80% of the refunded debt.
Rating(s): Moody's: Aa3
Dated: May 18, 2016
Underwriter(s): R.W. Baird & Company
Sold on: BPA — April 21, 2016
Closing — May 18, 2016
Terms: Public sale \$5,000 denominations & multiples.
Final Maturity: 2031
Effective Interest Cost: 2.079755%
Trustee/Registrar: U.S. Bank National Association (DTC)
Bond Counsel: Parker Poe Adams & Bernstein LLP
Underwriter's Counsel: Moore & Van Allen PLLC

Unit: CITY OF CONCORD
Amount: \$19,085,000
Purpose: Advance Refunding of All Outstanding Callable Maturities of Utilities Systems Revenue Bonds, Series 2008. The refunding realized a Net Present Value savings of \$2,710,824 or 13.03% of the refunded debt.
Rating(s): Moody's: Aa2, S&P: AA-, Fitch: AA
Dated: May 18, 2016
Underwriter(s): J.P. Morgan Securities LLC
Sold on: BPA — April 22, 2016
Closing — May 18, 2016
Terms: Public sale \$5,000 denominations & multiples.
Effective Interest Cost: 2.794886%
Final Maturity: December 1, 2035
Trustee/Registrar: The Bank of New York Mellon Trust Company, N.A. (DTC)
Bond Counsel: Parker Poe Adams & Bernstein LLP
Underwriter's Counsel: Womble Carlyle Sandridge & Rice LLP

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REVENUE BOND SALES
(Continued from page 16)

Unit: ONSLOW WATER AND SEWER AUTHORITY
Amount: \$41,605,000
Purpose: Current refunding of the Authority's Combined Enterprise System Revenue Bonds, Series 2004B, Series 2006 and Series 2008B and advance refunding of the Authority's Combined Enterprise System Revenue Bonds, Series 2008A. The refunding generated a net present value savings of \$7,274,325 or approximately 15.40% of the refunded debt.
Rating(s): S&P: A+; Moody's: Aa3
Dated: April 15, 2016
Underwriter(s): PNC Capital Markets LLC (Sr.); Stephens Inc. (Co-Mgr.).
Sold on: BPA — March 17, 2016
Closing — April 28, 2016
Terms: Public sale \$5,000 denominations & multiples.
Final Maturity: 2032
Effective Interest Cost: 2.281188%
Trustee/Registrar: U.S. Bank National Association (DTC)
Bond Counsel: Robinson, Bradshaw & Hinson, P.A.
Underwriter's Counsel: Parker Poe Adams & Bernstein LLP

ANTICIPATION NOTE SALES

Unit: MOORE'S CREEK WATER AND SEWER DISTRICT
Amount: \$5,281,000
Purpose: General Obligation Water Bond Anticipation Notes
Dated: May 3, 2016
Winning Bidder: Oppenheimer & Co., Inc.
Sold on: April 19, 2016
NIC: 1.3081%
Rate: 2.00% price \$5,299,166.64
Maturity: November 2, 2016

Unit: CENTRAL PENDER WATER AND SEWER DISTRICT
Amount: \$6,047,000
Purpose: General Obligation Water Bond Anticipation Notes
Dated: May 3, 2016
Winning Bidder: Robert W. Baird & Co
Sold on: April 19, 2016
NIC: 1.2558%
Rate: 2.00% price \$6,069,373.90
Maturity: November 2, 2016

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REVENUE BOND ANTICIPATION SALES

Unit: TOWN OF CLAYTON (Johnston County)
Amount: \$5,097,000
Description: Water and Sewer System
Net interest Cost: 1.69%
Dated: April 26, 2016
Sold to: Branch Banking and Trust Company
Sold On: April 26, 2016
Maturity: January 26, 2018
Bond Counsel: McGuireWoods LLP

GENERAL OBLIGATION BOND SALES

Unit: COUNTY OF JOHNSTON
Amount: \$27,000,000
Purpose: General Obligation Public Improvement Bonds, Series 2016
Dated: May 17, 2016
Ratings: Moody's: Aa1; S&P: AA+
Winning Bidder: Bank of America Merrill Lynch
Sold on: April 26, 2016
TIC: 2.3771%
BB: 3.28%
Rates: 1st 1,500M @ 2.000%; next 500M @ 4.000%; next 5,750M @ 5.000%; next 3,500M @ 4.000%; next 1,750M @ 2.000%; final 14,000M @ 3.000%; -- price \$29,663,232.50
Average Life: 12.32

**BOND BUYER'S INDEX
2015-2016 G.O. 20 Year Bond**

