



NORTH CAROLINA DEPARTMENT OF STATE TREASURER

***** Janet Cowell, Treasurer *****

CALENDAR OF SCHEDULED COMPETITIVE SALES*

March 5, 2013

TOWN OF APEX	\$ 10,600,000
General Obligation Wastewater System Bonds, Series 2012	

March 12, 2013

STATE OF NORTH CAROLINA	\$ 350,000,000
General Obligation Refunding Bonds	

March 19, 2013

COUNTY OF LENOIR	\$ 17,000,000
General Obligation Refunding Bonds	

March 19, 2013

TUNIS SEWER DISTRICT (HERTFORD COUNTY)	\$ 307,000,000
Sanitary Sewer General Obligation Bond Anticipation Notes	

March 26, 2013

COUNTY OF GASTON	\$ 64,000,000
General Obligation Refunding Bonds	

April 9, 2013

COUNTY OF WAKE	\$ 59,000,000
General Obligation Refunding Bonds	

April 16, 2013

TOWN OF INDIAN TRAIL	\$ 5,000,000
General Obligation Refunding Bonds	

*Subject to change



**B
O
N
D

R
E
P
O
R
T
E
R**

Electronically Published Monthly by
**North Carolina
Department of State Treasurer**

Albemarle Building
325 North Salisbury Street
Raleigh, North Carolina 27603-1385



**Janet Cowell, State Treasurer
(919) 508-5176**

T. Vance Holloman, Deputy Treasurer
(919) 807-2351

Sharon Edmundson, Director, Fiscal Management
(919) 807-2380

Tim Romocki, Director, Debt Management
(919) 807-2360

Dora D. Fazzini, Director, North Carolina
Capital Facilities Finance Agency
(919) 807-2378

Robert C. Newman, Assistant Director
Debt Management
(919) 807-2365



No data contained herein is designed or recommended as being suitable for use by any person in reaching a decision with respect to the purchase or sale of any security. Information to support such a decision should be obtained from the issuer or its authorized representatives.

**B
O
N
D

R
E
P
O
R
T
E
R**

TABLE OF CONTENTS

VOLUME XX

No. 3

MARCH 2013

Calendar of Scheduled Competitive Sales	1
Schedule of Negotiated Sales State and Local Unit Debt	3
Outstanding Balances	5

PROPOSALS

Revenue Bonds	6
State Revolving Loans	7
Financing Agreements	8
General Obligation Authorization	9
General Obligation Refunding Bonds	10
NC Medical Care Commission	11
Notes and Other Indebtedness	11
North Carolina Capital Facilities Finance Agency	12

REPORTS OF RECENT SALES

Details of the Bond Sale	13
Details of Private Placement Sale	15
Details of Negotiated Note Sale	15
Details of Revenue Bond Anticipation Note	16
Details of Anticipation Note Sale	16
Details of USDA General Obligation Sale	17

OTHER INFORMATION

Bond Referendum Official Results	17
Bond Buyer's Index	18

March 2013

3

SCHEDULE OF NEGOTIATED SALES*

March 7, 2013

UNION COUNTY **\$ 29,000,000**
Limited Obligation Refunding Bonds, Series 2013
Wells Fargo Securities (Sr. Mgr.)
Robert W. Baird & Co., Inc. (Co-Mgr.)

March 14, 2013

DURHAM CAPITAL FINANCING CORPORATION (DURHAM COUNTY **\$ 135,000,000**
Limited Obligation Bonds, Series 2013
Wells Fargo Securities (Sr. Mgr.)
Stephens Inc.; Rice Financial (Co-Mgr.)

March 18, 2013

BRUNSWICK COUNTY **\$ 18,400,000**
General Obligation Refunding Bonds, Series 2013
Robert W. Baird & Co., Inc.

March 21, 2013

DAVIE COUNTY **\$ 6,000,000**
General Obligation Refunding Bonds, Series 2013
Wells Fargo Securities

March 21, 2013

CITY OF CHARLOTTE **\$ 50,000,000**
Certificates of Participation, Series 2013A
Wells Fargo Securities; Bank of America Merrill Lynch (Co-Mgrs.)

March 25, 2013

NC MEDICAL CARE COMISSION **\$ 9,000,000**
Retirement Facilities Mortgage Revenue Refunding Bonds (Cypress Glen), Series 2013A
BB&T Capital Markets

March 27, 2013

DARE COUNTY **\$ 45,000,000**
Limited Obligation Refunding bonds, Series 2013A
Piper Jaffray & Co. (Sr. Mgr.)
Southwest Securities, Inc.; PNC Capital (Co-Mgrs.)

March 2013

4

SCHEDULE OF NEGOTIATED SALES*
(Continued from page 3)

April 3, 2013

CARTERET COUNTY	\$ 25,000,000
Limited Obligation Refunding bonds, Series 2013A	

April 25, 2013

CABARRUS COUNTY	\$ 75,000,000
Limited Obligation Refunding bonds, Series 2013A	

*Subject to change

STATE AND LOCAL UNIT DEBT OUTSTANDING BALANCES

February 28, 2013

	<u>Amount</u>	<u>Population</u>	<u>Per Capita</u>
Local Units' Debt	\$ 28,394,551,231	—	—
State of North Carolina	\$ 6,984,280,000	9,780,740	\$ 714.09
U.S. Public Debt	\$ 16,687,289,180,215	315,518,384	\$ 52,888.48

March 2013

6

REVENUE BONDS

APPROVED ON MARCH 5, 2013

Unit: Metropolitan Sewerage District
of Buncombe County
Amount: \$ 34,200,000
Purpose: Sewerage System Revenue
Refunding Bonds, Series 2013
Structure: Amortization of the refunding
principal will be structured to
provide even realization of cash
savings across the original terms,
which have not been extended.
Final Maturity: Not beyond 2029
Interest Rate: Not to exceed: Effective Interest
Cost 3.03%
Term: Approximately 16.25 years
Bond Counsel: Sidley Austin LLP
Underwriters: Wells Fargo Securities (Sr. Mgr.);
BB&T Capital Markets (Co. Mgr.)

**Underwriters
Counsel:** McGuireWoods LLP
Registrar: The Bank of New York Mellon
Trust Company (DTC)
Financial Advisor: Davenport & Company LLC
Verification Agent: Bingham Arbitrage Rebate
Services, Inc.

Unit: Onslow Water and Sewer
Authority
Amount: \$ 24,541,000
Purpose: Sewer
Structure: RBAN: Interest due at maturity
RB: Approximately level debt
service
Final Maturity: RBAN: March 19, 2014
RB: Not beyond 2056
Interest Rate: Fixed
Term: RBAN: One year
RB: 40 years
Bond Counsel: Robinson Bradshaw & Hinson
Registrar: finance Officer
Purchaser RBAN: PNC Bank, N.A.
Purchaser RB: USDA

Municipality: City of Greenville (Greenville
Utilities Commission ["GUC"])
Amount: \$ 20,000,000
Purpose: Combined Enterprise System
Revenue Refunding Bond, Series
2013
Structure: Amortization of the refunding
principal will be structured to
provide even individual
realization of cash savings
across the term of each refunded
loan,, which have not been
extended.
Final Maturity: Not beyond 2027
Interest Rate: Not to exceed 1.84%
Term: Approximately 15 years
Bond Counsel: Sidley Austin LLP
Bond Purchaser: Capital One Public Funding, LLC
Bank Counsel: Chapman & Cutler LLP
Registrar: The Bank of New York Mellon
Trust Company (DTC)
Financial Advisor: First Southwest Company

STATE REVOLVING LOANS

APPROVED ON MARCH 5, 2013

Unit: City of Albemarle
Amount: \$ 3,664,395
Purpose: Sewer
Term: 20 years
Interest Rate: Not to Exceed 4%
Loan from: State of North Carolina

Unit: Town of Aulander
Amount: \$ 222,345
Purpose: Water
Term: 20 years
Interest Rate: Not to Exceed 4%
Loan from: State of North Carolina

Unit: City of Brevard
Amount: \$ 2,401,000
Purpose: Water
Term: 18 years
Interest Rate: Not to Exceed 4%
Loan from: State of North Carolina

Unit: Town of Benson
Amount: \$ 199,050
Purpose: Water
Term: 20 years
Interest Rate: Not to Exceed 4%
Loan from: State of North Carolina

Unit: City of Henderson
Amount: \$ 1,800,000
Purpose: Sewer
Term: 20 years
Interest Rate: Not to Exceed 4%
Loan from: State of North Carolina

Unit: City of Fayetteville
Amount: \$ 19,132,220
Purpose: Water
Term: 20 years
Interest Rate: Not to Exceed 4%
Loan from: State of North Carolina

Unit: Martin County Regional Water
and Sewer Authority
Amount: \$ 2,013,000
Purpose: Water
Term: 20 years
Interest Rate: Not to Exceed 4%
Loan from: State of North Carolina

Unit: North Lenoir Water
Corporation
Amount: \$ 2,200,000
Purpose: Water
Term: 20 years
Interest Rate: Not to Exceed 4%
Loan from: State of North Carolina

Unit: Town of Ossipee
Amount: \$ 261,010
Purpose: Water
Term: 5 years
Interest Rate: Not to Exceed 4%
Loan from: State of North Carolina

Unit: Town of Pink Hill
Amount: \$ 219,255
Purpose: Water
Term: 20 years
Interest Rate: Not to Exceed 4%
Loan from: State of North Carolina

Unit: City of Raleigh
Amount: \$ 27,638,450
Purpose: Sewer
Term: 20 years
Interest Rate: Not to Exceed 4%
Loan from: State of North Carolina

March 2013

8

FINANCING AGREEMENTS

APPROVED ON MARCH 5, 2013

County: County of Camden
Population: 9,970
Authority: G.S. 160A-20 Installment Purchase
Amount: \$ 3,292,500
Purpose: School and Water Refinancing
Interest Rate: 3.89%
Term: 20 years
Payment: Annual
Lender: BB&T

County: County of Swain
Population: 13,353
Authority: G.S. 160A-20 Installment Purchase
Amount: \$ 700,000
Purpose: Economic Development
Interest Rate: 4.09%
Term: 10 years
Payment: Annual
Bank: BB&T

County: County of Durham
Population: 273,392
Authority: G.S. 160A-20 Installment Contract Public Offering
Amount: \$ 125,000,000
Purpose: Limited Obligation Bonds, Series 2013
Expected Interest Cost: 3.48%
Structure: Straight line amortization of principal
Final Maturity: Not beyond 2043
Special Counsel: Robinson Bradshaw & Hinson P.A.
Underwriters: Wells Fargo Securities (Sr. Mgr.); Stephen's, Inc.; Rice Financial LLC (Co. Mgrs.)

County: County of Union
Population: 205,717
Authority: G.S. 160A-20 Installment Contract Private Placement
Amount: \$ 33,200,000
Purpose: Refunding LOB, Series 2013A
Approval Rate: Not to exceed 3.75%
Final Maturity: Not beyond 2029
Special Counsel: Parker Poe Adams & Bernstein LLP
Underwriters: Wells Fargo Securities (Sr. Mgr.); R. W. Baird & Co., Inc. (Co. Mgr.)
Underwriters Counsel: Robinson Bradshaw & Hinson
Trustee: Branch Bank & Trust (DTC)
Financial Advisor: First Tryon
Verification Agent: The Arbitrage Group

Underwriters Counsel: Parker Poe Adams & Bernstein LLP
Trustee: U.S. Bank National Association (DTC)
Financial Advisor: DEC Associates, Inc.

Municipality: City of Charlotte
Population: 772,627
Authority: G.S. 160A-20 Installment Purchase Public Offering Certificates of Participation
Amount: \$ 46,000,000
Purpose: \$24,594,640 Equipment
Effective Interest Cost: \$19,022,535 Facilities
Final Maturity: \$2,382,824 Refunding
Structure: Equipment, Facilities, Refunding

County: County of Randolph
Population: 142,358
Authority: G.S. 160A-20 Installment Contract
Amount: \$ 75,900,000
Purpose: \$25,359,676 Refunding LOB, Series 2013A
Effective Interest Cost: \$25,589,974 Refunding LOB, Series 2013B
Final Maturity: \$24,950,350 Refunding LOB, Series 2013C
Structure: Refunding
Cost: Series A: 2.50%; Series B: 2.41%; Series C: 2.55%
Final Maturity: Series A: not beyond 2022; Series B: not beyond 2027; Series C: not beyond 2027
Special Counsel: Robinson Bradshaw & Hinson
Underwriters: Wells Fargo Securities (Sr. Mgr.); R.W. Baird & Co., Inc. (Co. Mgr.)

Bond Counsel: Parker Poe Adams & Bernstein LLP
Underwriters: Wells Fargo Securities (Sr. Mgr.); Bank of America Merrill Lynch (Co-Sr. Mgr.)
Underwriters Counsel: McGuireWoods LLP
Trustee: U.S. Bank N.A.
Financial Advisor: DEC Associates, Inc.

Underwriters Counsel: Parker Poe Adams & Bernstein
Trustee: U.S. Bank (DTC)
Verification Agent: Grant Thornton LLP

March 2013

9

FINANCING AGREEMENTS

APPROVED ON MARCH 5, 2013
(Continued from page 8)

Municipality: Town of LaGrange
Population: 2,834
Authority: G.S. 160A-20 Installment Purchase
Amount: \$ 457,700
Purpose: Water
Interest Rate: 1.46%
Term: Two years
Payment: Semi-annual interest principal at maturity
Bank: BB&T

Municipality: Town of Swansboro
Population: 2,704
Authority: G.S. 160A-20 Installment Purchase
Amount: \$ 1,100,000
Purpose: Municipal Building
Interest Rate: 2.69%
Term: 15 years
Payment: Annual

Municipality: City of Washington
Population: 9,744
Authority: G.S. 160A-20 Installment Purchase
Amount: \$ 2,075,000
Purpose: Municipal Building
Interest Rate: 2.58%
Term: 15 years
Payment: Monthly
Bank: BB&T

GENERAL OBLIGATION AUTHORIZATION

Municipality: Town of Garner
Population: 46,994
Amount: \$ 35,716,000
\$7,150,000 Parks and Recreation
\$14,566,000 Street and Sidewalk
\$2,000,000 Redevelopment
\$12,000,000 Public Facilities
Purpose: General Obligation Bonds
Bond Counsel: Womble Carlyle Sandridge & Rice, LLP

March 2013

10

GENERAL OBLIGATION REFUNDING BONDS

APPROVED ON MARCH 5, 2013

Municipality: Town of Bridgeton
Population: 463
Amount: \$ 525,000
Purpose: General Obligation Refunding Bonds, Series 1992
Method of Sale: Private Placement
Interest Rate: 2.56% Fixed
Bond Counsel: Sanford Holshouser LLP
Purchaser: Branch Banking & Trust Co.

Unit: Tunis Sanitary District
Population: 213
Amount: \$ 307,000
Purpose: General Obligation Bonds
Bond Counsel: McGuireWoods LLP

County: County of Brunswick
Population: 111,127
Amount: \$ 21,050,000
Purpose: General Obligation Refunding Bonds, Series 2005A
Method of Sale: Negotiated
Sale Date: March 18, 2013
Interest Rate: Fixed not to exceed 3.25% (TIC)
Bond Counsel: Parker Poe Adams & Berstein LLP
Underwriters: Robert W. Baird & Co., Inc.
Underwriters Counsel: McGuireWoods LLP
Escrow Agent: U.S. Bank, N.A.
Verification Agent: Barthe & Wahrman, P.A.

County: County of Cabarrus
Population: 181,253
Amount: \$ 98,580,000
Purpose: General Obligation Refunding Bonds, Series 2005
Method of Sale: Negotiated
Sale Date: April 25, 2013
Interest Rate: Fixed not to exceed 4.50% (TIC)
Bond Counsel: Nexsen Pruet LLC
Underwriters: Piper Jaffray & Co.; Southwest Securities, Inc.
Underwriters Counsel: Parker Poe Adams & Bernstein LLP
Escrow Agent: Regions Bank
Financial Advisor: DEC Associates Inc.
Verification Agent: Grant Thornton LLP

County: County of Cateret
Population: 67,696
Amount: \$ 40,750,000
Purpose: General Obligation Refunding Bonds, Series 2006
Method of Sale: Negotiated
Sale Date: April 3, 2013
Interest Rate: Fixed not to exceed 4.50% (TIC)
Bond Counsel: Parker Poe Adams & Bernstein LLP
Underwriters: Piper Jaffray & Co.
Underwriters Counsel: Robinson Bradshaw & Hinson P.A.
Escrow Agent: The Bank of New York Mellon
Financial Advisor: DEC Associates Inc.
Verification Agent: Grant Thornton LLP

County: County of Davie
Population: 41,560
Amount: \$ 6,000,000
Purpose: General Obligation Refunding Bonds, Series 2004
Method of Sale: Negotiated
Sale Date: March 21, 2013
Interest Rate: Fixed not to exceed 3% (TIC)
Bond Counsel: Womble Carlyle Sandridge & Rice, LLP
Escrow Agent: Branch Banking & Trust Co.
Underwriters: Wells Fargo Securities
Underwriters Counsel: Robinson Bradshaw & Hinson P.A.
Verification Agent: Grant Thornton LLP

County: County of Gaston
Population: 207,506
Amount: \$ 84,500,000
Purpose: General Obligation Refunding Bonds, Series 2004
Method of Sale: Competitive
Sale Date: March 26, 2013
Interest Rate: Fixed
Bond Counsel: Robinson Bradshaw & Hinson P.A.
Escrow Agent: Branch Banking & Trust Co.
Financial Advisor: Davenport & Co., LLC
Verification Agent: The Arbitrage Group

March 2013

11

NORTH CAROLINA MEDICAL CARE COMMISSION

APPROVED ON MARCH 5, 2013

Unit: Cypress Glen Retirement Community (the United Methodist Retirement Home)
Amount: \$ 9,000,000
Purpose: Retirement Facilities First Mortgage revenue Refunding Bonds, Series 2013A
Interest Rate: Fixed (Serial, Term)
True Interest Cost: Not to exceed 5.25%
Term: Approximately 20 years
Bond Counsel: Robinson Bradshaw & Hinson, P.A.
Underwriter: BB&T Capital Markets
Underwriters
Counsel: Parker Poe Adams & Bernstein
Trustee: U.S. Bank
Auditor: Dixon Hughes Goodmon
Verification Agent: Arbitrage Group

NOTES AND OTHER INDEBTEDNESS

Unit: Charlotte – Mecklenburg Hospital Authority
Amount: \$ 73,250,000 (1); \$77,275,000 (2)
Purpose: (1) Guaranties of Cleveland County Healthcare System 2004A & 2011A NCMCC revenue bonds; (2) Promissory Note to Cleveland County for hospital transfer.
Term: 25 years
Special Counsel: Robinson Bradshaw & Hinson, P.A.

March 2013

12

NORTH CAROLINA CAPITAL FACILITIES FINANCE AGENCY

APPROVED ON MARCH 5, 2013

Issuer: Mountain Island Charter School, Inc.
Amount: \$8,500,000
Purpose: Acquire, construct and equip a new school campus, administration building and multi-purpose center
Location: Mount Holly (Gaston County)
Structure: 12 months interest only then principal and interest for rest of term
Initial Variable
Rate: Not to exceed 6%
Term: Approximately 21 years
Final Maturity: Not to extend beyond 2034
Bond Counsel: Hunton & Williams LLP
Bank: Branch Banking & Trust Company
Bank Counsel: Moore & Van Allen PLLC
Borrower's Counsel: Burriss MacMillan Pearce McCutcheon & Burriss

Issuer: Socrates Academy
Amount: \$10,100,000
Purpose: Acquire, construct and equip a new middle school on the borrower's campus
Location: Matthews (Mecklenburg County)
Structure: One year interest only and then level debt service payments thereafter
Initial Variable
Rate: Not to exceed 6%
Term: Approximately 21 years
Final Maturity: Not to extend beyond April 2034
Bond Counsel: Hunton & Williams LLP
Bank: Branch Banking & Trust Company
Bank Counsel: Moore & Van Allen PLLC
Borrower's Counsel: Wishart Norris Henninger & Pittman, P.A.

Issuer: NCSU Student Aid Association (Wolfpack Club)
Amount: \$13,000,000
Purpose: Redeem the outstanding principal amount of the NC Capital Facilities Finance Agency Variable Rate Revenue Bonds (Wolfpack Towers Project)
Location: Raleigh (Wake County)
Structure: Overall level principal payments of approximately \$1,075,000 annually
Initial Variable
Rate: Not to exceed 6%
Term: 11.5 years
Final Maturity: Not to extend beyond September 2024
Bond Counsel: Womble Carlyle Sandridge & Rice, LLP
Bank: Branch Banking & Trust Company
Bank Counsel: Moore & Van Allen PLLC
Borrower's Counsel: Paul E. Castelloe Law Office

March 2013

13

DETAILS OF THE BOND SALE

Unit: State of North Carolina
Amount: \$ 299,785,000
Purpose: General Obligation Refunding Bonds Series 2013E
Dated: March 21, 2013
Ratings: Moody's: Aaa; S&P: AAA; Fitch: AAA;
Winning Bidder: Bank of America Merrill Lynch
Sold on: March 12, 2013
TIC: 1.1816%
BBI: 3.86%
Rates: 1st 24,595M @ 2.00%; next 275,190M @ 5.00%; -- price \$355,864,635.38
Average Life: 5.10 years

Unit: Town of Apex (Wake County)
Amount: \$ 4,670,000
Purpose: General Obligation Refunding Bonds Series 2013
Dated: March 26, 2013
Ratings: Moody's: Aa1; S&P: AAA; NCMC: 88;
Winning Bidder: Citigroup Global Markets Inc.
Sold on: March 5, 2013
TIC: 1.6349%
BBI: 3.74%
Rates: 1st 50M @ 2.00%; next 3,155M @ 3.00%; final 1,465M @ 2.00%;-- price \$4,971,872.28
Average Life: 7.54 years

Unit: Town of Apex (Wake County)
Amount: \$ 6,000,000
Purpose: General Obligation Parks & Recreation Bonds Series 2013
Dated: March 26, 2013
Ratings: Moody's: Aa1; S&P: AAA; NCMC: 88;
Winning Bidder: Citigroup Global Markets Inc.
Sold on: March 5, 2013
TIC: 2.4301%
BBI: 3.74%
Rates: 1st 600M @ 2.00%; next 2,100M @ 3.00%; next 900M @ 2.00%; next 1,200M @ 3.00%; Term Bonds 02/01/2033 1,200M @ 3.00% -- price \$6,207,417.00
Average Life: 10.34 years

County: County of Lenoir
Amount: \$ 18,970,000
Purpose: General Obligation Refunding Bonds Series 2013
Dated: April 2, 2013
Ratings: Moody's: Aa2; S&P: AA-; NCMC: 83;
Winning Bidder: Janney Montgomery Scott LLC
Sold on: March 19, 2013
TIC: 2.3793%
BBI: 4.00%
Rates: 1st 285M @ 2.00%; next 160M @ 3.00%; next 15,765M @ 4.00%; next 2,760M @ 3.00%; -- price \$21,178,488.92
Average Life: 9.42 years

March 2013

14

DETAILS OF THE BOND SALE
(Continued from page 13)

County: Gaston
Amount: \$58,855,000*
Purpose: General Obligation Refunding Bonds, Series 2013
Dated: April 16, 2013
Ratings: Moody's: Aa2; S&P: AA-; NCMC: 87
Winning Bidder: William Blair & Company, LLC
Sold on: March 26, 2013
TIC: 2.2493%
BBI: 3.99%
Rates: 1st 580M @ 2.00%; next 485M @ 3.00%; next 670M @ 4.00%; next 12,305M @ 5.00%; next 5,725M @ 4.00%; next 11,420M @ 5.00%; 22,600M @ 4.00%; 4,415M @ 5.00%; final 655M @ 4.00%; -- price \$69,157,813.49
Average Life: 9.07

*Certain maturities were adjusted as provided in the Notice of Sale.

March 2013

15

DETAILS OF PRIVATE PLACEMENT SALE

Municipality: Town of Chapel Hill (Orange County)
Amount: \$3,050,000
Purpose: General Obligation Refunding Bond, Series 2013
Dated: February 28, 2013
Purchaser: STI Institutional & Government, Inc.
Sold on: February 28, 2013
Interest Rate: 1.77%

Municipality: Town of Bridgeton (Craven County)
Amount: \$524,455.77
Purpose: General Obligation Refunding Bond, Series 2013
Dated: March 20, 2013
Purchaser: Branch Banking and Trust Company
Sold on: March 20, 2013
Interest Rate: 2.56%

DETAILS OF NEGOTIATED NOTE SALE

County: County of Union
Amount: \$42,890,000
Purpose: General Obligation Refunding Bonds, Series 2013A
Dated: March 19, 2013
Underwriters: Robert W. Baird & Co., Inc.
Wells Fargo Securities
George K. Baum & co.
US Bancorp
Sold on: February 27, 2013
TIC: 2.4233%

March 2013

16

DETAILS OF REVENUE BOND ANTICIPATION NOTE SALE

Municipality: Onslow Water and Sewer Authority
Amount: \$24,541,000
Purpose: Combined Enterprise System
Dated: March 20, 2013
Sold To: PNC Bank, National Association
Bond Counsel: Robinson Bradshaw & Hinson P.A.
Sold on: March 20, 2013
NIC: .64%
Maturity: March 19, 2014

Municipality: Contentnea Metropolitan Sewerage District
Amount: \$1,009,000
Purpose: Sewer
Dated: March 21, 2013
Sold To: PNC Bank, National Association
Bond Counsel: Sanford Holshouser LLP
Sold on: March 21, 2013
NIC: .80%
Maturity: Mach 19, 2014

County: Johnston
Amount: \$3,877,000
Purpose: Water System
Dated: February 15, 2012
Sold To: RBC Bank (USA)
Bond Counsel: Hunton & Williams LLP
Sold on: February 15, 2012
NIC: 1.58 %
Maturity: Mach 27, 2013

DETAILS OF ANTICIPATION BOND SALE

Municipality: Tunis Sewer District of Hertford County
Amount: \$307,000
Purpose: Sanitary Sewer Bond Anticipation Note
Dated: April 2, 2013
Winning Bidder: Robert W. Baird & Co., Inc.
Sold on: March 19, 2013
NIC: 1.5655%
Rate: 2.00% price \$308,200.37
Maturity: February 26, 2014

March 2013

17

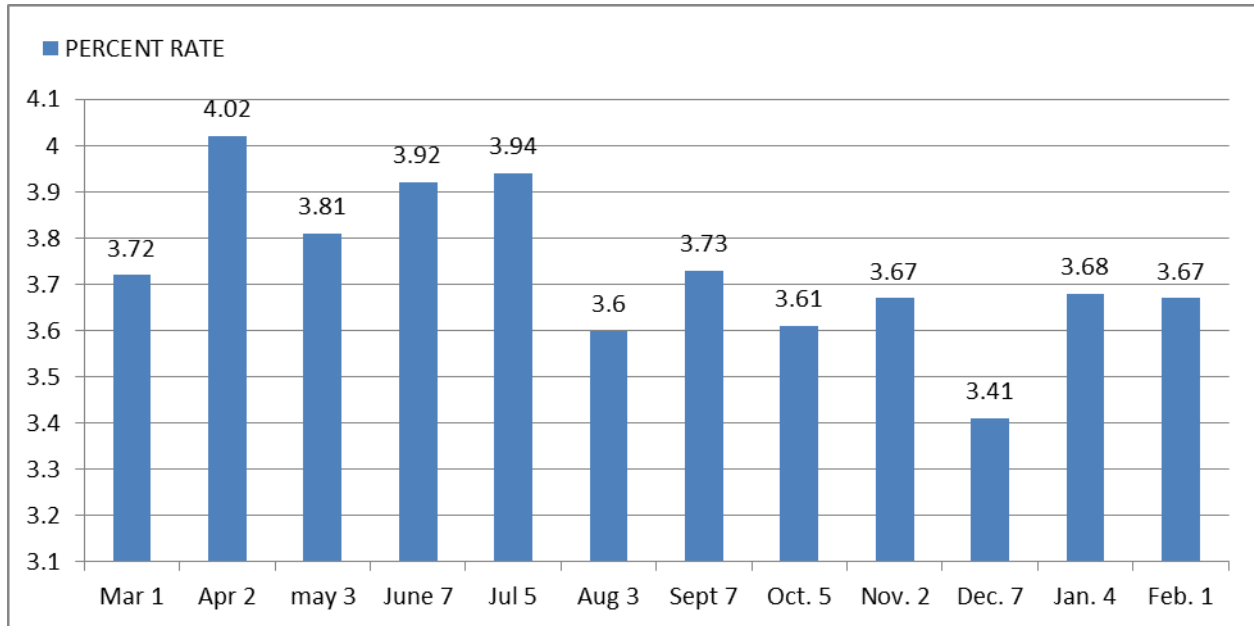
USDA GENERAL OBLIGATION BOND SALES

Municipality: Town of Trinity (Randolph County)
Amount: \$4,953,000
Purpose: Sanitary Sewer
Dated: March 25, 2012
Sold To: United States of America
Sold On: March 25, 2013
NIC: 3.125%
Maturity: June 1, 2052
Bond Counsel: Robinson Bradshaw & Hinson, P.A.

BOND REFERENDUM OFFICIAL RESULTS

Municipality: Town of Garner (Wake County)
Amount: \$35,716,000
Parks and Recreation \$ 7,150,000 PASSED
Streets and Sidewalks \$14,566,000 PASSED
Redevelopment \$ 2,000,000 PASSED
Public Facilities \$12,000,000 PASSED
Dated: March 12, 2013

**BOND BUYER'S INDEX
2012 - 2013 G.O. Bonds**



The Bond Reporter is now available for download from the World Wide Web:
<http://www.treasurer.state.nc.us>