



NORTH CAROLINA DEPARTMENT OF STATE TREASURER

***** Janet Cowell, Treasurer *****

CALENDAR OF SCHEDULED COMPETITIVE SALES*

April 16, 2014

STATE OF NORTH CAROLINA General Obligation Refunding Bonds, Series 2014	\$ 250,000,000
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April 29, 2014

CITY OF HIGH POINT General Obligation Public Improvement Bonds, Series 2014	\$ 6,115,000
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*Subject to change

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**North Carolina
Department of State Treasurer**

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No data contained herein is designed or recommended as being suitable for use by any person in reaching a decision with respect to the purchase or sale of any security. Information to support such a decision should be obtained from the issuer or its authorized representatives.

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SCHEDULE OF NEGOTIATED SALES*

March 13, 2014

CITY OF CHARLOTTE	\$ 42,000,000
Certificates of Participation (Equipment Acquisition & Public Facilities), Series 2014A Bank of America Merrill Lynch (Sr. Mgr.); Wells Fargo Securities (Co-Mgr.)	

April 9, 2014

COUNTY OF PENDER	\$ 9,000,000
Limited Obligation Bonds, Series 2014 Robert W. Baird & Co. (Sr. Mgr.)	

April 29, 2014

CITY OF HIGH-POINT	\$ 40,000,000
Combined Enterprise System Revenue Bonds, Series 2014 Wells Fargo Securities (Sr. Mgr.); BB&T Capital Markets (Co-Mgr.)	

*Subject to change

STATE AND LOCAL UNIT DEBT OUTSTANDING BALANCES

January 31, 2014

	<u>Amount</u>	<u>Population</u>	<u>Per Capita</u>
Local Units' Debt	\$ 28,224,986,746	—	—
State of North Carolina	\$ 6,500,925,000	9,848,060	\$ 660.12
U.S. Public Debt	\$ 17,293,019,654,984	317,556,530	\$ 54,456.51

FEBRUARY 2014

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STATE REVOLVING LOANS

APPROVED ON FEBRUARY 4, 2014

Unit: TOWN OF TARBORO
Amount: \$955,046
Purpose: Sewer
Term: 20 years
Interest Rate: Not to Exceed 4%
Loan from: State of North Carolina

INDUSTRIAL REVENUE BONDS

APPROVED ON FEBRUARY 4, 2014

Issuer: GUILFORD COUNTY INDUSTRIAL FINANCE AND POLLUTION CONTROL AUTHORITY
Borrower: YMCA of Greensboro
Amount: \$ 7,000,000
Purpose: To acquire, construct and equip a new 57,000 square foot facility to be known as the Hayes-Taylor YMCA
Interest Rates: 78% of Monthly LIBOR plus 1.588%
Maturity: Not beyond 2034
Bond Counsel: Hunton & Williams
Purchaser: BB&T Capital Markets
Purchaser's Counsel: Moore & Van Allen PLLC
Borrower's Counsel: Wall Esleeck & Babcock, LLP

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REVENUE BONDS

APPROVED ON FEBRUARY 4, 2014

Unit: HOKE COUNTY
Amount: \$ 13,361,000
Purpose: Sewer
Structure: RBAN: Interest due at maturity.
RB: Approximately level debt service.
LREMC: Monthly payment, no payment first 2 years
Interest Rate: Issue Amount Revenue Bond: \$10,703,000 2.75 Fixed
Issue Amount Revenue Bond: \$1,298,000 3.75% Fixed
RB: Not to exceed 5% Fixed
LREMC Loan \$1,360,000 0%
Term: RBAN: 18 months
RB: 40 years
LREMC: 12 years
Bond Counsel: The Charleston Group
Loan: Lumbee River Electric Membership Corporation (LREMC)
Revenue BAN: To be approved by the Secretary of the Commission
Revenue Bond: USDA Rural Development
Registrar/Trustee: Finance Officer

Unit: TOWN OF POWELLSVILLE
Amount: \$ 422,000
Purpose: Sewer
Structure: RBAN: Interest due at maturity.
RB: Approximately level debt service.
Interest Rate: RBAN: Not to exceed 5% Fixed
RB: 2.50% Fixed
Term: RBAN: 11 months
RB: 40 years
Bond Counsel: Hunton & Williams LLP
Revenue BAN: To be approved by the Secretary of the Commission
Revenue Bond: USDA Rural Development
Registrar/Trustee: Finance Officer

Unit: TOWN OF NORLINA
Amount: \$ 1,589,412
Purpose: Water and Sewer
Structure: RBAN: Interest due at maturity.
RB: Approximately level debt service.
Interest Rate: RBAN: Not to exceed 5% Fixed
RB: \$1,389,000 2.75% Fixed
\$200,412 3.50% Fixed
Term: RBAN: 9 months
RB: 40 years
Bond Counsel: Parker Poe Adam & Bernstein LLP
Revenue BAN: To be approved by the Secretary of the Commission
Revenue Bond: USDA Rural Development
Registrar/Trustee: Finance Officer

FINANCING AGREEMENTS

APPROVED ON FEBRUARY 4, 2014

Unit: **BUNCOMBE COUNTY**
Population: **245,228**
Authority: G.S. 160A-20 Installment Contract. Public Offering.
Amount: **\$157,165,000 Series A**
Purpose: Schools Community College Projects, Courthouse, Refundings, (TAX EXEMPT)
Amount: **\$28,705,000 Series B**
Purpose: GE Economic Development (TAXABLE)
Interest Rate: Series A: Not to exceed 4.30%
Series B: Not to exceed 5.20%
Final Maturity: Series A: 2037
Series B: 2034
Structure: The Series 2014A has annual principal and bi-annual interest payments with debt service that increases until 2018 and declines for the remainder of the term. Series 2014B has annual principal and bi-annual interest payments with level debt service.
Bond Counsel: Parker Poe Adams & Bernstein LLP
Co-Bond Counsel: Martin Nesbitt, Esq.
Underwriters: Robert W. Baird & Co., Inc. (Sr. Mgr.)
Suntrust Robinson Humphrey (Co-Mgr.)
Underwriters Counsel: McGuire Woods LLP
Corporation Counsel: Roberts & Stevens, P.A.
Trustee: U.S. Bank, National Association
Verification Agent: Barthe & Warhman, P.A.

Unit: **CATAWBA COUNTY**
Population: **155,494**
Authority: G.S. 160A-20 Installment Contract. Public Offering.
Amount: **\$24,500,000**
Purpose: Judicial Center
Approval Rate: Not to exceed 4.35%
Final Maturity: Not beyond 2034
Structure: The payments are structured as annual, level principle with bi-annual interest.
Bond Counsel: Parker Poe Adams & Bernstein LLP
Underwriters: Robert W. Baird & Co., Inc. (Sr. Mgr.)

Underwriters: PNC Capital (Co-Mgr.)
Counsel: McGuire Woods LLP
Trustee: U.S. Bank Corporate Trust Services.

Unit: **TOWN OF HOPE MILLS**
Population: **15,454**
Authority: G.S. 160A-20 Installment Contract. Private Placement.
Amount: **\$1,200,000**
Purpose: Stormwater Improvements
Interest Rate: 3.18%
Term: 15 years
Payment: Semi-Annual
Bank: BB&T

Unit: **IREDELL COUNTY**
Population: **163,819**
Authority: G.S. 160A-20 Financing Agreement. Private Placement.
Amount: **\$1,300,000**
Purpose: Schools
Interest Rate: 0.00%
Term: 10 years
Payment: Annual payments of principal
Lender: Energy United Membership Corporation

Unit: **J. ARTHUR DOSHER HOSPITAL**
Authority: G.S. 160A-20 Installment Contract. Private Placement.
Amount: **\$1,000,000**
Purpose: Hospital
Interest Rate: 0.00%
Term: 10 years
Payment: Monthly payments beginning at the end of the second year of the term.
Lender: Brunswick Electric Membership Corporation

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FINANCING AGREEMENTS
(Continued from page 7)

APPROVED ON FEBRUARY 4, 2014

Unit:	TOWN OF WAKE FOREST
Population:	33,703
Authority:	G.S. 160A-20 Financing Agreement. Private Placement.
Amount:	\$740,000
Purpose:	Holding Park Pool Renovations
Interest Rate:	1.65%
Term:	6 years
Payment:	Semi-Annual
Bank:	BB&T

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PRIVATE PLACEMENT BOND SALE

Unit: CUMBERLAND COUNTY
Amount: \$15,070,000
Purpose: General Obligation Refunding Bonds, Series 2014
Dated: February 20, 2014
Purchaser: Wells Fargo Capital Strategies, LLC
Sold on: February 20, 2014
Interest Rate: 1.3900%
Final Maturity: May 1, 2019
Bond Counsel: Hunton & Williams LLP
Purchaser: Wells Fargo Capital Strategies, LLC
Co-Bank Counsel: Parker Poe Adams & Bernstein LLP and Kutak Rock
Financial Advisor: DEC Associates, Inc.
Escrow Agent: U.S. Bank, National Association
Verification Agent: The Arbitrage Group

USDA GENERAL OBLIGATION BOND SALE

Unit: NORTHAMPTON COUNTY
Amount: \$4,876,000
Description: Water, Series 2014
Net interest cost: 4.375%
Dated: February 24, 2014
Sold to: United States of America
Sold on: February 24, 2014
Maturity: June 1, 2053
Bond Counsel: Hunton & Williams LLP

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GENERAL OBLIGATION NEGOTIATED BOND SALE

Unit: GREENSBORO (GUILFORD COUNTY)
Amount: \$19,500,000
Purpose: General Obligation Refunding Bonds, Series 2014
Dated: February 6, 2014
Underwriters: Wells Fargo Securities LLC
Sold on: January 16, 2014
TIC: 3.0044%
Bond Counsel: Sidley Austin LLP

DETAILS OF GENERAL OBLIGATION COMPETITIVE BOND SALES

Unit: JOHNSTON COUNTY
Amount: \$19,000,000
Purpose: General Obligation Public Improvement Bonds, Series 2014
Dated: March 4, 2014
Ratings: Moody's: Aa2; S&P: AA+; NCMC: 86
Winning Bidder: Wells Fargo Bank, National Association
Sold on: February 11, 2014
TIC: 3.2400%
BBI: 4.46%
Rates: 1st 1,600M @ 5.00%; next 500M @ 4.00%; next 500M @ 3.00%; next 500M @ 2.00%; next 1,400M @ 2.50%; next 1,400M @ 3.00%; next 1,400M @ 4.00%; next 2,800M @ 3.00%; next 1,400M @ 3.125%; next 1,400M @ 3.25%; 4,200M @ 3.50%; 1,400M @ 4.00%; final 500M @ 3.625%; -- price \$19,283,645.90
Average Life: 12.62
Bond Counsel: Nexsen Pruet PLLC

Unit: TOWN OF CARY
Amount: \$74,320,000
Purpose: General Obligation Public Improvement Bonds, Series 2014
Dated: March 4, 2014
Ratings: Moody's: Aaa; S&P: AAA; Fitch: AAA; NCMC: 91
Winning Bidder: Piper Jaffray
Sold on: February 18, 2014
TIC: 3.2582%
BBI: 4.46%
Rates: 1st 29,530M @ 5.00%; next 3,040M @ 3.00%; next 6,230M @ 4.00%; next 3,210M @ 3.00%; next 6,580M @ 3.25%; next 18,390M @ 4.00%; next 2,355M @ 3.75%; Term Bond 3/1/2039 4,985M @ 3.75% -- price \$79,576,312.02
Average Life: 12.71
Bond Counsel: Womble Carlyle Sandridge & Rice, LLP

RESULTS OF THE NOTES SALES

Unit: CITY OF TRINITY
Amount: \$3,100,000
Purpose: General Obligation Sanitary Sewer Bond Anticipation Notes
Dated: February 25, 2014
Winning Bidder: Oppenheimer & Co., Inc.
Sold on: February 11, 2014
NIC: .8617%
Rate: 1.00% price \$3,102,821.00
Maturity: October 22, 2014
Bond Counsel: Robinson Bradshaw & Hinson P.A.

Unit: CENTRAL NASH WATER AND SEWER DISTRICT OF NASH COUNTY
Amount: \$4,766,000
Purpose: General Obligation Water Bond Anticipation Notes
Dated: February 25, 2014
Winning Bidder: Wells Fargo Bank, National Association
Sold on: February 11, 2014
NIC: .3820%
Rate: 1.00% price \$4,775,817.96
Maturity: June 25, 2014
Bond Counsel: Womble Carlyle Sandridge & Rice LLP

Unit: TUNIS SEWER DISTRICT OF HERTFORD COUNTY
Amount: \$307,000
Purpose: General Obligation Sanitary Sewer Bond Anticipation Notes
Dated: February 25, 2014
Winning Bidder: Robert W. Baird & Co., Inc.
Sold on: February 11, 2014
NIC: 1.8740%
Rate: 2.00% price \$307,128.94
Maturity: June 25, 2014
Bond Counsel: McGuire Woods LLP

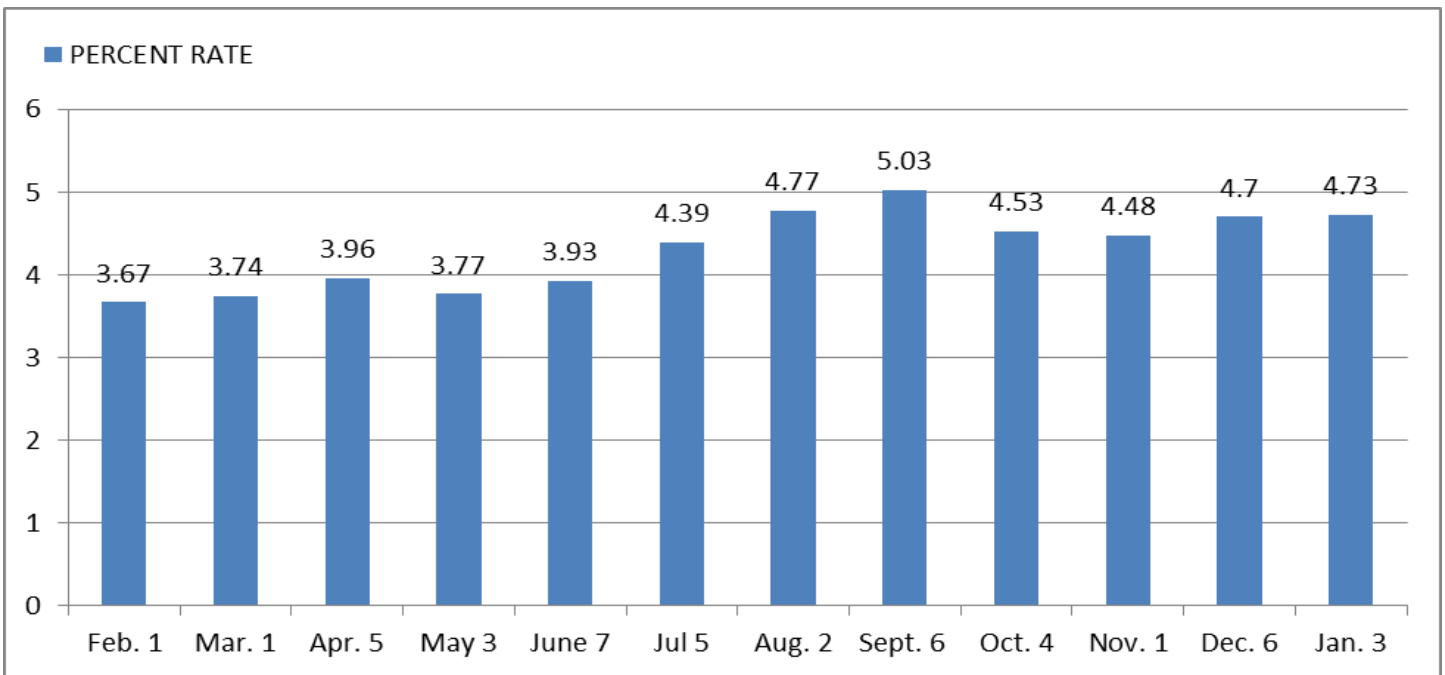
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RESULTS OF USDA REVENUE BONDS SALES

Unit: TOWN OF WARSAW (DUPLIN COUNTY)
Amount: \$1,394,000
Description: Water and Sewer System
Net interest Cost: 2.375%
Dated: February 19, 2014
Sold to: United States of America
Sold on: February 19, 2014
Maturity: June 1, 2053
Bond Counsel: Womble Carlyle Sandridge & Rice, LLP

**BOND BUYER'S INDEX
2013-14 G.O. 20 Year Bonds**



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