

# NORTH CAROLINA DEPARTMENT OF STATE TREASURER



*Janet Cowell, Treasurer*



## CALENDAR OF SCHEDULED COMPETITIVE SALES\*

### January 23, 2013

<b>GRANVILLE COUNTY</b>	<b>\$ 17,000,000</b>
General Obligation Refunding Bonds	

### January 30, 2013

<b>STATE OF NORTH CAROLINA</b>	<b>\$ 319,260,000</b>
General Obligation Refunding Bonds	

### February 5, 2013

<b>COUNTY OF MECKLENBURG</b>	<b>\$ 100,000,000</b>
General Obligation Bonds	

### February 12, 2013

<b>TOWN OF LANDIS</b>	<b>\$3,366,000</b>
General Obligation Bond Anticipation Notes	

### February 20, 2013

<b>RIVER BEND</b>	<b>\$ 3,000,000</b>
General Obligation Bonds	

\*Subject to change

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☆☆☆ **Janet Cowell, Treasurer** ☆☆☆

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Department of State Treasurer**

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**TABLE OF CONTENTS**

**VOLUME XX**

**No. 1**

**JANUARY 2013**

Calendar of Scheduled Competitive Sales	1
Schedule of Negotiated Sales	3
State and Local Unit Debt Outstanding Balances	4

**PROPOSALS**

Revenue Bonds	5
Industrial Revenue Bonds	6
State Revolving Loans	7
Financing Agreements	8
General Obligation Bonds	10
General Obligation Refunding Bonds	11
Special Obligation Bonds	12
NC Medical Care Commission	13

**REPORTS OF RECENT SALES**

Private Placement Bond Sale	14
Details of the Bond Sale	15
Limited Obligation Bonds	16
USDA General Obligation Bonds	18
Revenue Bonds	19
USDA Revenue Bonds	20
Revenue Bond Anticipation Notes	21
G.O. Water Bond Anticipation Notes	22

**OTHER INFORMATION**

Bond Buyer's Index	23
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January 2013

3

**SCHEDULE OF NEGOTIATED SALES\***

**January 9, 2013**

**TOWN OF CARY** **\$ 100,000,000**  
Combined Enterprise System Revenue and Revenue Refunding Bonds  
Citigroup Global Markets, Inc. (Sr. Mgr.)  
Wells Fargo Securities (Co-Mgr.)  
Robert W. Baird & Co. (Co-Mgr.)

**January 10, 2013**

**MECKLENBURG COUNTY** **\$ 180,000,000**  
General Obligation Refunding Bonds, Series 2013A  
Wells Fargo Securities (Sr. Mgr.)  
Citigroup and US Bancorp (Co-Mgr.)

**January 17, 2013**

**CHATHAM COUNTY** **\$ 15,000,000**  
Limited Obligation Bonds  
PNC Bank, N.A.

**January 24, 2013**

**NC MEDICAL CARE COMMISSION** **\$ 25,000,000**  
Healthcare Facilities Revenue and Refunding Revenue Bonds Series 2013A  
(Columbus Regional Healthcare System Project)  
Wells Fargo Securities (Sr. Mgr.)  
Bank of America Merrill Lynch (Co-Mgr.)

**January 28, 2013**

**MECKLENBURG COUNTY** **\$ 15,000,000**  
Taxable Limited Obligation Bonds, Series 2013  
Fifth Third Securities, Inc.

**February 6, 2013**

**HERTFORD COUNTY** **\$ 12,000,000**  
Limited Obligation Bonds, Series 2013  
Robert W. Baird & Co.

**February 21, 2013**

**UNION COUNTY** **\$160,000,000**  
General Obligation Refunding Bonds  
R.W. Baird (Sr. Mgr.)  
Wells Fargo, U.S. Bank, & G. K. Baum (Co-Mgrs.)

\*Subject to change

**STATE AND LOCAL UNIT DEBT OUTSTANDING BALANCES  
December 31, 2012**

	<u>Amount</u>	<u>Population</u>	<u>Per Capita</u>
Local Units' Debt	\$ 28,361,718,500	—	—
State of North Carolina	\$ 6,832,465,000	\$ 9,780,740	\$ 698.56
U.S. Public Debt	\$16,432,730,050,569	\$315,139,334	\$ 52,144.33

January 2013

5

**REVENUE BONDS**

**APPROVED ON JANUARY 8, 2013**

**Municipality:** City of Havelock  
**Amount:** \$ 8,490,000  
**Purpose:** Sewer  
**Structure:** RBAN: interest due at maturity  
RB: approximately level debt service  
**Final Maturity:** RBAN: TBD  
RB: no later than the year 2055  
**Interest Rate:** RBAN: not to exceed 6% fixed  
RB: 3.375% fixed  
**Term:** RBAN: TBD  
RB: 40 years  
**Bond Counsel:** Hunton and Williams  
**Revenue BAN:** TBD  
**Revenue Bond:** USDA Rural Development  
**Registrar:** Finance Officer

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**Municipality:** Town of Morehead City  
**Amount:** \$ 4,932,000  
**Purpose:** Water  
**Structure:** RBAN: interest due at maturity  
RB: approximately level debt service  
**Final Maturity:** RBAN: January 7, 2015  
RB: no later than the year 2055  
**Interest Rate:** RBAN: 0.97% Fixed  
RB: 3.25% Fixed  
**Term:** RBAN: 2 years  
RB: 40 years  
**Sold on:** January 15, 2013  
**Dated:** January 15, 2013  
**Bond Counsel:** Womble Carlyle Sandridge & Rice LLP  
**Revenue BAN:** Bank of America/Merrill Lynch  
**Revenue Bond:** USDA Rural Development  
**Registrar:** Finance Officer

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**Municipality:** City of Shelby  
**Amount:** \$ 17,500,000  
**Purpose:** Enterprise Refunding of Sewer, 2004, 2005, 2008, and 1995  
**Structure:** Level savings with no extension of maturity  
**Final Maturity:** 2029  
**Interest Rate:** NTE 2.9% (EIC)  
**Term:** Maximum 17 years  
**Bond Counsel:** Womble Carlyle Sandridge & Rice LLP  
**Bond Purchaser:** BB&T  
**Trustee:** U.S. Bank NA  
**Financial Advisor:** First Southwest Company

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January 2013

6

**INDUSTRIAL REVENUE BONDS**

**APPROVED ON JANUARY 8, 2013**

**Municipality:** Gaston County Industrial  
Facilities and Pollution  
Control Authority

**Co-Borrowers:** Dixon Valve & Coupling Co.  
KRM Development Corp.

**Amount:** \$ 6,000,000

**Location:** Gastonia Technology Park

**Final Maturity:** Not beyond the year 2033

**Interest Rate:** Not to exceed 6.5% fixed,  
interest only first three years

**Term:** 20 years

**Payments:** Quarterly

**Bond Counsel:** McGuire Woods, LLP

**Purchaser:** Brown Brothers Harriman &  
Co.

**Purchaser's  
Counsel:** Drinker Biddle & Reath LLP

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January 2013

7

**STATE REVOLVING LOANS**

**APPROVED ON JANUARY 8, 2013**

**County:** Craven  
**Amount:** \$ 3,014,530  
**Purpose:** Water  
**Term:** 5 years  
**Interest Rate:** Not to exceed 4%  
**Loan from:** State of North Carolina

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**Municipality:** City of Locust  
**Amount:** \$ 941,870  
**Purpose:** Sewer  
**Term:** 20 years  
**Interest Rate:** Not to exceed 4%  
**Loan from:** State of North Carolina

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**Municipality:** City of Eden  
**Amount:** \$ 2,519,449  
**Purpose:** Sewer  
**Term:** 20 years  
**Interest Rate:** Not to exceed 4%  
**Loan from:** State of North Carolina

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**Municipality:** Town of Midland  
**Amount:** \$ 1,200,000  
**Purpose:** Sewer  
**Term:** 20 years  
**Interest Rate:** Not to exceed 4%  
**Loan from:** State of North Carolina

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**Municipality:** City of Hendersonville  
**Amount:** \$ 1,650,000  
**Purpose:** Sewer  
**Term:** 20 years  
**Interest Rate:** Not to exceed 4%  
**Loan from:** State of North Carolina

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**Municipality:** City of Newton  
**Amount:** \$ 1,399,000  
**Purpose:** Sewer  
**Term:** 20 years  
**Interest Rate:** Not to exceed 4%  
**Loan from:** State of North Carolina

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**Municipality:** City of Hendersonville  
**Amount:** \$ 3,000,000  
**Purpose:** Sewer  
**Term:** 20 years  
**Interest Rate:** Not to exceed 4%  
**Loan from:** State of North Carolina

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**Municipality:** Town of Spring Lake  
**Amount:** \$ 1,756,032  
**Purpose:** Sewer  
**Term:** 20 years  
**Interest Rate:** Not to exceed 4%  
**Loan from:** State of North Carolina

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**Municipality:** City of Hendersonville  
**Amount:** \$ 3,946,000  
**Purpose:** Sewer  
**Term:** 20 years  
**Interest Rate:** Not to exceed 4%  
**Loan from:** State of North Carolina

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**County:** Orange County (Efland  
Sewer District)  
**Amount:** \$ 755,450  
**Purpose:** Sewer  
**Term:** 20 years  
**Interest Rate:** Not to exceed 4%  
**Loan from:** State of North Carolina

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January 2013

8

**FINANCING AGREEMENTS**

**APPROVED ON JANUARY 8, 2013**

**Municipality:** Centerpoint Human Services  
**Population:** n/a  
**Authority:** G.S. 122C-117(a)17; G.S. 159-153 Interlocal Agreement  
**Amount:** \$ 800,640  
**Purpose:** Restoration of funding cuts to program services required to fund the Medicaid Waiver Implementation Costs  
**Interest Rate:** 1.00%  
**Term:** 3 years  
**Payment:** Annually  
**Lender:** Forsyth County

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**Municipality:** City of Elizabeth City  
**Population:** 18,689  
**Authority:** G.S. 160A-20 Financing Agreement Private Placement  
**Amount:** \$ 3,100,000  
**Purpose:** Electric Sub Station  
**Interest Rate:** 2.050%  
**Term:** 10 years  
**Payment:** Monthly  
**Bank:** Branch Bank and Trust

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**Municipality:** Town of Emerald Isle  
**Population:** 3,711  
**Authority:** G.S. 160A-20 Installment Purchase Private Placement  
**Amount:** \$ 1,425,000  
**Purpose:** Refunding of private placement loans  
**Interest Rate:** 1.59%  
**Term:** 6 years  
**Payment:** Semi-Annual  
**Bank:** Branch Banking and Trust

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**Municipality:** City of Newton  
**Population:** 12,971  
**Authority:** G.S. 160A-20 Financing Agreement Private Placement  
**Amount:** \$ 1,043,922  
**Purpose:** Improvement of Stormwater drainage, replacement of equipment  
**Interest Rate:** 5 years: 1.56%  
7 years: 1.78%  
15 years: 2.60%  
**Term:** Vehicles: 5 years  
Electric Equipment: 7 years  
Water/Stormwater: 15 years  
**Payment:** Annually  
**Bank:** Branch Bank and Trust

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**County:** Chatham  
**Population:** 63,870  
**Authority:** G.S. 160A-20 Installment Contract Public Offering  
**Amount:** \$ 17,000,000  
**Purpose:** Jail  
**Effective Interest Cost:** NTE 4.25% (EIC)  
**Term:** Final maturity not beyond 2033  
**Bond Counsel:** Parker Poe Adams & Bernstein LLP  
**Underwriters:** PNC Capital Markets LLC  
**Underwriters Counsel:** McGuire Woods LLP  
**Registrar:** Regions Bank (DTC)  
**Financial Advisor:** DEC Associates, Inc.

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**County:** Columbus  
**Population:** 58,204  
**Authority:** G.S. 160A-20 Installment Contract Private Placement  
**Amount:** \$ 3,132,538  
**Purpose:** Schools  
**Interest Rate (Taxable):** 3.77% which will be substantially offset by the U.S. Treasury Tax Credit Rate subsidy. The subsidy rate as of 12/31/12 was 4.27%  
**Term:** 15 years  
**Payment:** Annually (County has option of semi-annual payments)  
**Bank:** Branch Banking and Trust

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**County:** Currituck  
**Population:** 23,602  
**Authority:** G.S. 160A-20 Installment Purchase  
**Amount:** \$ 3,800,000  
**Purpose:** Stormwater  
**Interest Rate:** 1.95%  
**Term:** 10 years  
**Payment:** Semi-annual  
**Bank:** Branch Banking and Trust

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**Municipality:** Town of Mooresville  
**Authority:** G.S. 159-153  
**Purpose:** Interlocal Economic Development Agreement  
**Amount:** \$3,160,000  
**Purpose:** Land and development purchase of industrial park  
**Interest Rate:** 4%  
**Term:** 5 years  
**Counterparty:** South Iredell Community Development Corp.

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January 2013

9

**FINANCING AGREEMENTS** *(Continued from page 8)*

**APPROVED ON JANUARY 8, 2013**

**County:** Mecklenburg  
**Population:** 944,373  
**Authority:** G.S. 160A-20 Installment Contract Public Offering  
**Amount:** \$ 34,720,000  
**Purpose:** Refunding – Economic  
Development (Infrastructure)  
**Effective**  
**Interest Cost:** NTE 3.890% (EIC) Taxable  
**Maturity:** Not beyond 2028  
**Special Counsel:** Robinson Bradshaw & Hinson P.A.  
**Underwriters:** Fifth Third Securities  
**Underwriters**  
**Counsel:** McGuire Woods LLP  
**Registrar:** Deutsche Bank National Trust Co. (DTC)

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January 2013

10

**GENERAL OBLIGATION BONDS**

**APPROVED ON JANUARY 8, 2013**

**Municipality:** Central Nash Water & Sewer District  
**Population:** 15,990  
**Amount:** **\$4,766,000**  
Water  
**Purpose:** General Obligation Bonds  
**Bond Counsel:** Womble Carlyle Sandridge & Rice LLP  
**Purchaser:** USDA/Rural Development

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January 2013

11

**GENERAL OBLIGATION REFUNDING BONDS**

**APPROVED ON JANUARY 8, 2013**

**County:** Granville  
**Population:** 60,863  
**Amount:** \$20,500,000  
**Purpose:** General Obligation Refunding Bonds  
**Method of Sale:** Competitive  
**Bond Counsel:** Sanford Holshouser LLP  
**Escrow Agent:** US Bank  
**Financial Advisor:** Davenport & Company LLC  
**Verification Agent:** Bingham Arbitrage Rebate Services, Inc.

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**County:** Richmond  
**Population:** 46,600  
**Amount:** \$5,000,000  
**Purpose:** General Obligation Refunding Bonds  
**Interest Rate:** Not to exceed 1.53% (tax-exempt interest rate)  
Not to exceed 2.26% (taxable interest rate)  
**Bond Counsel:** Sanford Holshouser LLP  
**Purchaser:** Banc of America Leasing & Capital, LLC and Bank of America, N.A.

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January 2013

12

**SPECIAL OBLIGATION BONDS**

**APPROVED ON JANUARY 8, 2013**

**County:** Harnett  
**Amount:** \$1,750,000  
**Purpose:** Solid Waste  
**Authority:** G.S. 159I-30  
**Interest Rate:** Fixed 2.49%  
**Term:** Not beyond 2023  
**Bond Counsel:** Parker Poe Adams &  
Bernstein LLP  
**Financial Advisor:** Davenport & Company LLC  
**Purchaser:** Cape Fear Farm Credit, ACA

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January 2013

13

**NORTH CAROLINA MEDICAL CARE COMMISSION**  
**APPROVED ON JANUARY 8, 2013**

**Unit:** Columbus Regional Health System  
**Amount:** \$27,000,000  
**Purpose:** Surgery Suite and Endoscopy Suite,  
Paragon and IT Systems Project, IT Data  
Center Project and refunding outstanding  
BB&T Installment Loan  
**Interest Rate:** Fixed 6.0%  
**Bond Counsel:** Nexsen Pruet, UC  
**Underwriters:** Wells Fargo Bank National Association / Bank of America  
**Underwriters'  
Counsel:** Parker Poe Adams & Bernstein LLP  
**Borrower's Counsel:** Robinson Bradshaw & Hinson P.A.  
**Feasibility  
Consultant:** Dixon Hughes Goodmon LLP  
**Trustee:** US Bank

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January 2013

14

**PRIVATE-PLACEMENT BOND SALE**

**County:** Hyde  
**Amount:** \$1,853,400  
**Purpose:** General Obligation Water Refunding Bonds, Series 2012  
**Dated:** December 19, 2012  
**Purchaser:** Branch Banking and Trust Company  
**Sold on:** December 19, 2012  
**Interest Rate:** 2.79%

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**County:** Richmond  
**Amount:** \$1,638,000  
**Purpose:** Taxable General Obligation Economic Development Refunding Bond, Series 2013A  
**Purchaser:** Bank of America Leasing & Capital, LLC  
**NIC:** 2.26%

**Amount:** \$2,848,000  
**Purpose:** General Obligation Refunding Bond, Series 2013B  
**Purchaser:** Bank of America, N.A.  
**NIC:** 1.53%  
**Dated:** January 16, 2013  
**Sold on:** January 16, 2013

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January 2013

15

**DETAILS OF THE BOND SALE**

**Municipality:** Carrboro (Orange County)  
**Amount:** \$4,600,000  
**Purpose:** General Obligation Sidewalk and Greenways Bonds, Series 2013  
**Dated:** January 15, 2013  
**Ratings:** Moody's: Aa2; S&P: AA+; NCMC: 83  
**Winning Bidder:** Raymond James & Associates, Inc.  
**Sold on:** December 18, 2012  
**TIC:** 2.1533%  
**BBI:** 3.44%  
**Rates:** 1<sup>st</sup> 750M @ 2.00%; next 250M @ 3.00%; next 1,500M @ 2.00%; next 750M @ 2.25%; next 250M @ 2.10%; next 500M @ 2.50%; next 250M @ 2.75%; 250M @ 3.00%; final 100M @ 3.50% -- price \$4,692,461.48  
**Average Life:** 9.75 years

**County:** Orange  
**Amount:** \$13,300,000\*  
**Purpose:** General Obligation Refunding Bonds Series 2012  
**Dated:** December 28, 2012  
**Ratings:** Moody's: Aa1; S&P: AAA; NCMC: 88  
**Winning Bidder:** Robert W. Baird & Co., Inc.  
**Sold on:** December 17, 2012  
**TIC:** 1.8403%  
**BBI:** 3.44%  
**Rates:** 1<sup>st</sup> 4,440M @ 2.00%; next 2,415M @ 3.00%; final 6,445M @ 4.00% -- price \$14,858,776.37  
**Average Life:** 7.92 years

\*Certain maturities were adjusted as provided in the Notice of Sale.

**Ratings:** Moody's: Aa2; S&P: AA-; NCMC: 84  
**Winning Bidder:** Guggenheim Securities, LLC  
**Sold on:** January 23, 2013  
**TIC:** 1.6389%  
**BBI:** 3.53%  
**Rates:** 1st 20M @ 2.50%; next 3,600M @ 1.50%; 1,465M @ 3.00%; final 11,010M @ 4.00%; -- price \$18,507,818.33  
**Average Life:** 8.19 years

**Issuer:** State of North Carolina  
**Amount:** \$319,260,000  
**Purpose:** General Obligation Refunding Bonds, Series 2013B  
**Dated:** February 20, 2013  
**Ratings:** Moody's: Aaa; S&P: AAA; Fitch: AAA

**Winning Bidder:** Citigroup Global Markets Inc.  
**Sold on:** January 30, 2013  
**TIC:** 1.8400%  
**BBI:** 3.54%  
**Rates:** 1st 3,975M @ 3.00%; next 48,895M @ 4.00%; final 266,390M @ 5.00%; price \$397,822,878.65  
**Average Life:** 8.67 years

**County:** Granville  
**Amount:** \$16,095,000  
**Purpose:** General Obligation Refunding Bonds, Series 2013  
**Dated:** February 12, 2013

January 2013

16

**LIMITED OBLIGATION BOND SALE**

**Unit:** Onslow County  
**Population:** 179,719  
**Amount:** \$38,500,000  
**Purpose:** Construction of a new Onslow County Government Center and related improvements, a five site 800 MHz communications system and an environmental education center/public library and major improvements at the Albert J. Ellis Airport.  
**Rating(s):** S&P: A+, Moody's: Aa3  
**Dated:** December 28, 2012  
**Underwriter(s):** PNC Capital Markets (Sr. Mgr.); Bank of America Merrill Lynch (Co-Mgr.)  
**Sold on:** BPA — December 13, 2012  
**Terms:** Closing — December 28, 2012  
**Series A:** Public sale \$5,000 denominations.  
**Series B:** \$30,035,000 Tax Exempt - Financing the government center, the communications system and the environmental education center/public library.  
**Final Maturity:** 2033  
**Effective Interest Cost:** 2.94076%  
**Series B:** \$8,465,000 Taxable - Financing the airport improvements.  
**Final Maturity:** 2019  
**Effective Interest Cost:** 1.85890%  
**Trustee/Registrar:** U.S. Bank National Association  
**Bond Counsel:** Robinson, Bradshaw & Hinson, P.A.  
**Underwriters Counsel:** Parker Poe Adams & Bernstein LLP

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**Unit:** County of Chatham  
**Population:** 63,870  
**Amount:** \$15,495,000  
**Purpose:** The County plans to construct a 133 bed, 60,000 square foot jail. The jail will be located on property currently owned by the County. The County will extend approximately 15,000 linear feet of County water lines to the facility and will be extending 23,800 linear feet of 4" forced main sewer line from the Town of Pittsboro. No additional customers are expected to be connected to the water and sewer lines. The consideration for the infrastructure is included in the bid for the jail facility.  
**Rating(s):** Moody's: Aa1, S&P: A+  
**Dated:** January 30, 2013  
**Underwriter(s):** PNC Capital Markets, LLC.  
**Sold on:** BPA — January 18, 2013  
**Terms:** Closing — January 30, 2013  
**Series A:** Public sale \$5,000 denominations & multiples.  
**Final Maturity:** 2033  
**Effective Interest Cost:** 2.8275994%  
**Trustee/Registrar:** Regions Bank  
**Special Counsel:** Parker Poe Adams & Bernstein LLP  
**Underwriter's Counsel:** Moore & Van Allen PLLC

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January 2013

17

**LIMITED OBLIGATION BOND SALE** *(Continued from page 16)*

**Unit:** State of North Carolina  
**Amount:** \$250,000,000  
**Purpose:** Limited Obligation Bonds, Series 2013A  
**Rating(s):** S&P: AA+, Moody's: Aa1; Fitch: AA+  
**Dated:** January 30, 2013  
**Winning Bidder:** Bank of America Merrill Lynch  
**Sold on:** January 16, 2013  
**Terms:** 20 years  
**Final Maturity:** May 1, 2024  
**Effective Interest**  
**Cost:** 2.0524%  
**Average Life:** 12.11 years  
**Trustee/Registrar:** US Bank N.A.  
**Bond Counsel:** Hunton & Williams LLP

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January 2013

18

**USDA GENERAL OBLIGATION BOND SALE**

**District:** South Central Water and Sewer District of Harnett County  
**Amount:** **\$3,449,000**  
**Description:** Water and Sewer, Series 2013A  
**Net Interest Cost:** 3.125%  
**Amount:** **\$3,937,000**  
**Description:** Water and Sewer, Series 2013B  
**Net Interest Cost:** 3.125%  
**Amount:** **\$3,239,000**  
**Description:** Water and Sewer, Series 2013C  
**Net Interest Cost:** 2.500%  
**Amount:** **\$2,586,000**  
**Description:** Water and Sewer, Series 2013D  
**Net Interest Cost:** 2.500%  
**Dated:** January 22, 2013  
**Sold to:** United States of America  
**Sold on:** January 22, 2013  
**Maturity:** June 2, 2052  
**Bond Counsel:** Parker Poe Adams & Bernstein LLP

January 2013

19

**REVENUE BONDS SALES**

**Municipality:** Cary  
**Amount** \$98,400,000  
**Purpose:** Funding of wastewater and wastewater management projects and of continuing construction of the Western Wake Regional Wastewater Management Facilities and advance refunding of certain outstanding callable maturities of Combined Enterprise System Revenue Bonds, Series 2004. The refunding realized a Net Present Value savings of \$1,755,838 or 12.45% of the refunded debt.

**Rating(s):** Moody's: Aaa, S&P: AAA, Fitch: AAA  
**Dated:** January 29, 2013  
**Underwriter(s):** Citigroup Global Markets Inc. Securities (Sr. Mgr.); Robert W. Baird & Co. (Co-Mgr.); Wells Fargo Securities (Co-Mgr.)

**Sold on:** BPA — January 10, 2013  
Closing — January 29, 2013

**Terms:** Public sale \$5,000 denominations & multiples.

**Effective Interest Cost:** 3.573864%

**Final Maturity:** December 1, 2042

**Trustee/Registrar:** The Bank of New York Mellon Trust Company, N.A. (DTC)

**Bond Counsel:** Womble Carlyle Sandridge & Rice LLP  
**Underwriter's Counsel:** Parker Poe Adams & Bernstein LLP

January 2013

20

**USDA REVENUE BONDS SALES**

**Municipality:** Princeton (Johnston County)  
**Amount:** \$333,000  
**Description:** Water and Sewer System Revenue Bond, Series 2012 A  
**Amount:** \$25,000  
**Description:** Water and Sewer Revenue Bond, Series 2012 B  
**Interest Rate:** 2.125%  
**Sold to:** USDA Rural Development  
**Sold on:** December 10, 2012  
**Maturity:** June 1, 2052  
**Bond Counsel:** Hunton & Williams LLP

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**District:** Bladen County Water District  
**Amount:** \$5,991,000  
**Description:** Water System Revenue Bond, Series 2013  
**Interest Rate:** 2.50%  
**Sold to:** United States of America  
**Sold on:** January 15, 2013  
**Maturity:** June 1, 2052  
**Bond Counsel:** Parker Poe Adams & Bernstein LLP

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January 2013

21

**REVENUE BOND ANTICIPATION NOTE**

**Municipality:** Havelock (Craven County)  
**Amount:** \$8,490,000  
**Description:** Wastewater System  
**Net Interest Cost:** 0.84%  
**Sold to:** PNC Bank, National Association  
**Sold on:** January 18, 2013  
**Dated:** January 18, 2013  
**Maturity:** October 30, 2014  
**Bond Counsel:** Hunton & Williams LLP

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January 2013

22

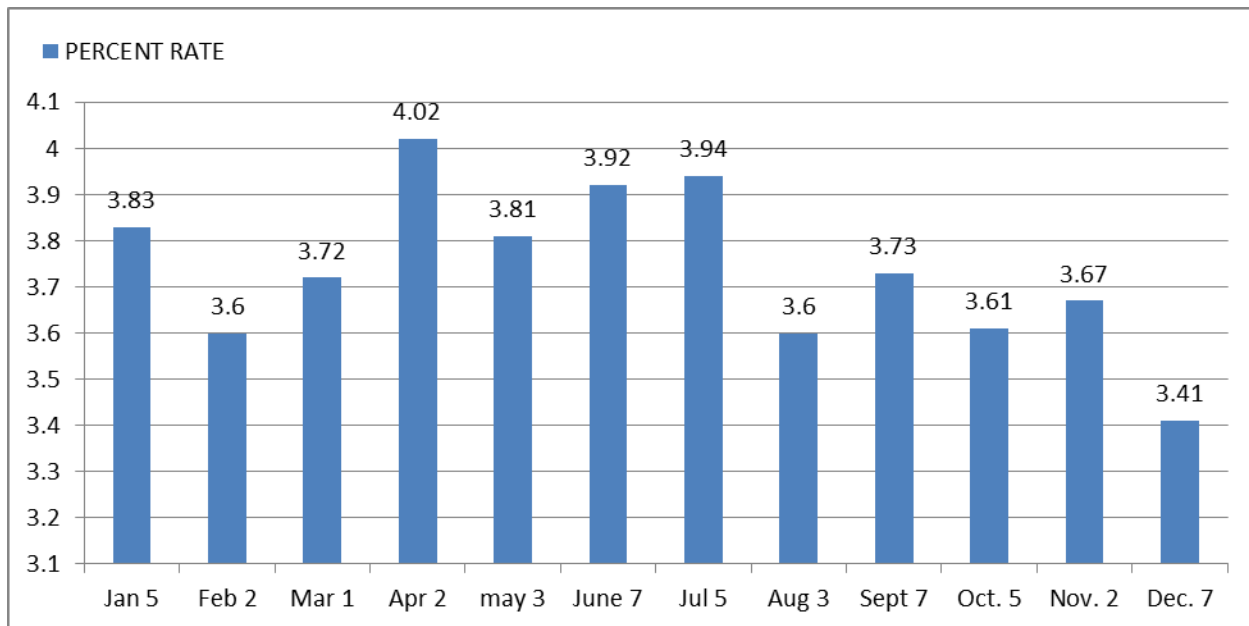
**GENERAL OBLIGATION WATER BOND ANTICIPATION NOTE**

**District:** Vance County Water District  
**Amount:** \$3,841,000  
**Description:** General Obligation Water Bond Anticipation Note  
**Winning Bidder:** Robert W. Baird & Co., Inc.  
**Rate:** .6727% (NIC)  
**Sold to:** Bank of America, N.A.  
**Sold on:** January 15, 2013  
**Dated:** January 29, 2013  
**Maturity:** October 23, 2013

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**BOND BUYER'S INDEX  
2012 - 2013 G.O. Bonds**



The **Bond Reporter** is now available for download from the World Wide Web:  
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