

ANALYSIS OF DEBT OF
NORTH CAROLINA COUNTIES AT 6-30-2022
DEPARTMENT OF STATE TREASURER
DIVISION OF STATE AND LOCAL GOVERNMENT FINANCE

<u>Counties (Population)</u>	Number of Units with Outstanding General Obligation Debt (Excluding Enterprise Debt)	Number of Units with Authorized and Unissued General Obligation Debt (Excluding Enterprise Debt)	Number of Units with Outstanding Installment Purchase Debt (Excluding Enterprise Debt)	Ratios of Total Outstanding General Obligation Debt, Authorized and Unissued General Obligation Debt and Installment Purchases (Excluding All Enterprise Debt)					
				Appraised Property Valuation (%)			Per Capita (\$)		
				Low	Average	High	Low	Average	High
250,000 and Over	7	5	7	0.266	1.227	1.805	189	1,797	2,565
100,000 to 249,999	16	6	22	0.151	0.968	1.793	152	1,150	2,250
50,000 to 99,999	11	2	22	0.201	0.760	1.982	215	864	2,741
25,000 to 49,999	6	1	23	0.016	0.432	1.474	17	602	2,075
10,000 to 24,999	1	2	19	0.008	0.447	3.077	10	553	3,536
Under 10,000	1	0	4	0.029	0.443	1.104	41	625	1,136
All Counties	42	16	97	0.008	0.989	3.077	10	1,295	3,536

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DEPARTMENT OF STATE TREASURER
DIVISION OF STATE AND LOCAL GOVERNMENT FINANCE

Revised: 01/25/2023

Counties	Ratings			07/01/21 Population	ASSESSED PROPERTY VALUATION			GENERAL OBLIGATION BONDED DEBT AND NOTES				INSTALLMENT PURCHASE DEBT			Total Outstanding G.O.B. Debt, Authorized & Unissued G.O.B. Debt and IP Debt (Excluding Enterprise) *	Ratios of Total Outstanding G.O.B. Debt Authorized and Unissued G.O.B. Debt and IP Debt (Excluding Enterprise)		Revenue bonds, Revolving and Bond Loans; and Special Obligation Bonds	Industrial Revenue Bonds												
	Fitch	Moody's	S & P		Total Appraised Value 2021-2022	Year of Latest Reval.	County tax rate per \$100 valuation	Enterprise	Other	Total	Authorized & Unissued G.O. B. Debt (Excluding Enterprise)	Enterprise	Other	Total		Appraised Property Value	Per Capita			Other Debt **											
Population 250,000 and Above																															
Buncombe	Aaa	AAA		271,454	\$	48,128,555,892	2021	0.4880	\$	-	\$	10,004,000	\$	10,004,000	\$	-	\$	20,751,316	\$	371,333,684	\$	392,085,000	\$	381,337,684	0.792%	\$	1,405	\$	1,995,387	\$	21,209,176
Cumberland	Aa1	AA+		342,082		24,340,570,609	2017	0.7990		-		165,000		165,000		-		5,331,137		64,515,529		69,846,667		64,680,529	0.266%		189		54,951		0
Durham	Aaa	AAA		327,957		47,067,145,997	2019	0.7222		14,200		245,368,489		245,382,689		33,518,311		10,716,363		196,647,543		207,363,906		475,534,343	1.010%		1,450		11,548,696		38,778,800
Forsyth	AAA	Aaa	AAA	384,063		43,091,786,266	2021	0.6778		6,626,717		550,873,283		557,500,000		113,000,000		12,751,072		114,133,928		126,885,000		778,007,211	1.805%		2,026		4,473,000		3,447,232
Guilford	AAA	Aaa	AAA	542,451		55,175,272,525	2017	0.7305		2,461,305		654,408,695		656,870,000		180,000,000		-		15,945,000		15,945,000		850,353,695	1.541%		1,568		-		23,331,132
Mecklenburg	AAA	Aaa	AAA	1,121,482		195,368,040,819	2019	0.6169		73,343		1,299,871,657		1,299,945,000		490,085,000		-		147,581,935		147,581,935		1,937,538,592	0.992%		1,728		4,624,648		13,979,425
Wake	AAA	Aaa	AAA	1,150,722		193,338,379,225	2020	0.6000		-		1,595,065,000		1,595,065,000		602,240,000		-		754,290,000		754,290,000		2,951,595,000	1.527%		2,565		-		507,399,815
Totals				4,140,211	\$	606,509,751,333			\$	9,175,565	\$	4,355,756,124	\$	4,364,931,689	\$	1,418,843,311	\$	49,549,888	\$	1,664,447,619	\$	1,713,997,508	\$	7,439,047,054	1.227%	\$	1,797	\$	22,696,681	\$	608,145,580
Population 100,000 - 249,999																															
Alamance	Aa2	AA		174,212	\$	15,609,319,816	2017	0.6600	\$	-	\$	166,610,000	\$	166,610,000	\$	38,450,000	\$	-	\$	3,028,961	\$	3,028,961	\$	208,088,961	1.333%	\$	1,194	\$	-	\$	200,000
Brunswick	AA+	Aaa	AAA	143,550		31,383,828,920	2019	0.4850		626,080		85,218,920		85,845,000		60,205,000		-		17,980,000		17,980,000		163,403,920	0.521%		1,138		288,915,398		0
Cabarrus	AAA	Aaa	AAA	231,230		29,803,342,743	2020	0.7400		-		25,735,000		25,735,000		-		7,641,614		333,783,815		341,425,429		359,518,815	1.206%		1,555		-		0
Catawba	Aa1	AA		161,736		19,431,026,556	2019	0.5750		-		-		-		-		1,567,592		120,099,088		121,666,680		120,099,088	0.618%		743		66,559,165		0
Cleveland	Aa2	A+		100,934		10,516,861,346	2021	0.6875		-		-		-		-		-		51,227,688		51,227,688		51,227,688	0.487%		508		-		645,000
Craven				101,988		10,249,175,175	2016	0.5600		-		1,326,000		1,326,000		-		9,026,441		14,158,559		23,185,000		15,484,559	0.151%		152		12,134,246		0
Davidson	Aa1	AA		170,907		17,546,237,233	2021	0.5400		289,551		22,600,449		22,890,000		-		5,123,740		60,881,654		66,005,394		83,482,104	0.476%		488		-		0
Gaston	Aa1	AA+		232,789		21,118,753,121	2019	0.8300		-		155,385,000		155,385,000		190,000,000		-		22,100,000		22,100,000		367,485,000	1.740%		1,579		3,661,084		5,668,187
Harnett	Aa2	AA-		136,820		9,703,303,303	2017	0.7500		-		91,250,000		91,250,000		-		14,514,062		82,732,771		97,246,833		173,982,771	1.793%		1,272		13,520,000		0
Henderson	Aa1	AA		116,710		17,068,933,491	2019	0.5610		-		-		-		-		666,667		152,671,000		153,337,667		152,671,000	0.894%		1,308		26,455,984		0
Iredell	AAA	Aaa	AAA	191,752		27,902,276,065	2019	0.5375		-		137,324,474		137,324,474		94,490,000		-		58,842,000		58,842,000		290,656,474	1.042%		1,516		-		0
Johnston	Aa1	AA+		226,661		23,975,078,619	2019	0.7300		-		203,515,000		203,515,000		-		73,171,802		84,573,198		157,745,000		288,088,198	1.202%		1,271		79,606,953		10,887,607
Moore	Aa1	AA+		102,517		14,650,879,744	2019	0.5100		-		137,530,000		137,530,000		-		23,439,896		93,107,104		116,547,000		230,637,104	1.574%		2,250		1,236,765		0
New Hanover	Aaa	AAA		229,943		48,116,974,874	2021	0.4750		-		257,250,000		257,250,000		-		19,176,596		117,902,744		137,079,340		375,152,744	0.780%		1,632		9,374,724		1,119,816
Onslow	Aa1	AA		206,530		15,472,136,360	2018	0.7050		-		27,510,000		27,510,000		-		-		171,685,000		171,685,000		199,195,000	1.287%		964		-		0
Orange	AAA	Aaa	AAA	148,197		21,978,885,056	2021	0.8187		65,066		128,184,934		128,250,000		-		15,843,115		178,332,356		194,175,471		306,517,290	1.395%		2,068		-		0
Pitt	AA+	Aa1	AA	172,014		15,537,360,250	2020	0.6841		-		13,160,000		13,160,000		-		860,748		100,475,134		101,335,882		113,635,134	0.731%		661		1,321,661		0
Randolph	Aa2	AA		145,044		12,278,228,837	2019	0.6327		-		-		-		-		-		130,612,900		130,612,900		130,612,900	1.064%		901		-		0
Robeson				116,485		7,652,333,632	2018	0.7700		7,602,007		-		7,602,007		-		-		27,235,189		27,235,189		27,235,189	0.356%		234		-		0
Rowan	AA+	Aa2	AA-	147,799		14,233,488,115	2019	0.6575		-		4,130,000		4,130,000		45,000,000		1,046,067		34,253,430		35,299,498		83,383,430	0.586%		564		-		0
Union	AAA	Aaa	AAA	242,948		36,609,130,617	2021	0.5880		2,608,168		308,578,832		311,187,000		4,570,000		-		42,206,000		42,206,000		355,354,832	0.971%		1,463		458,370,000		10,000,000
Wayne	Aa2	AA-		117,662		9,278,594,636	2019	0.7075		-		-		-		-		-		65,471,720		65,471,720		65,471,720	0.706%		556		-		0
Totals				3,618,428	\$	430,116,148,509			\$	11,190,871	\$	1,765,308,610	\$	1,776,499,481	\$	432,715,000	\$	172,078,341	\$	1,963,360,310	\$	2,135,438,651	\$	4,161,383,920	0.968%	\$	1,150	\$	961,155,980	\$	28,520,610
Population 50,000 - 99,999																															
Burke	Aa2			87,812	\$	7,570,780,134	2019	0.6950	\$	235,000	\$	-	\$	235,000	\$	-	\$	152,350	\$	44,332,650	\$	44,485,000	\$	44,332,650	0.586%	\$	505	\$	1,116,547	\$	-
Caldwell				80,820		8,387,090,349	2021	0.6300		-		-		-		-		-		45,797,554		45,797,554		45,797,554	0.546%		567		-		0
Carteret	AA+	Aa1	AA+	68,284		16,764,756,215	2020	0.3300		-		13,580,000		13,580,000		42,000,000		-		999,560		999,560		56,579,560	0.337%		829		1,497,032		0
Chatham	Aa1	AAA		77,420		13,836,716,022	2021	0.6650		-		-		-		-		5,018,637		212,174,504		212,193,141		212,174,504	1.533%		2,741		1,245,847		0
Columbus				50,369		4,292,566,343	2021	0.8050		-		-		-		-		11,400,000		43,556,716		54,956,716		43,556,716	1.015%		865		-		47,100,000
Franklin	AA+	Aa2	AA	71,220		6,683,577,281	2018	0.7950		-		31,424,000		31,424,000		-		6,228,091		21,662,389		27,890,480		53,086,389	0.794%		745		780,000		0
Granville	Aa2	AA		61,150		5,257,557,002	2018	0.8400		-		11,009,000		11,009,000		-		5,422,327		48,762,051		54,184,377									

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	Fitch	Moody's	S & P		Total Appraised Value 2021-2022	Year of Latest Reval.	County tax rate per \$100 valuation	Enterprise	Other	Total	Authorized & Unissued G.O. B. Debt (Excluding Enterprise)	Enterprise	Other	Total		Appraised Property Value	Per Capita			Other Debt **												
Population 50,000 - 99,999 continued																																
Stanly				62,659	\$	6,000,650,130	2021	0.6100	\$	-	\$	-	\$	-	\$	312,500	\$	13,500,859	\$	13,813,359	\$	13,500,859	0.225%	\$	215	\$	1,539,337	\$	-			
Surry		Aa2	AA-	71,401		6,986,640,247	2021	0.5520		-		440,000		440,000		4,929,289		80,160,462		85,089,751		80,600,462	1.154%		1,129		-		0			
Watauga		Aa2	AA	54,361		9,721,139,902	2014	0.4030		-		-		-		-		36,210,000		36,210,000		36,210,000	0.372%		666		-		0			
Wilkes		Aa3	AA-	65,809		6,060,206,338	2019	0.6600		-		-		-		-		30,855,000		30,855,000		30,855,000	0.509%		469		-		0			
Wilson		Aa2		78,559		7,803,274,292	2016	0.7300		-		-		-		6,940,000		23,677,053		30,617,053		23,677,053	0.303%		301		-		0			
Totals				1,528,038	\$	173,604,898,178				\$	16,862,550	\$	211,006,405	\$	227,868,955	\$	67,000,000	\$	118,500,713	\$	1,042,180,498	\$	1,160,681,211	\$	1,320,186,903	0.760%	\$	864	\$	75,144,961	\$	60,160,590
Population 25,000 - 49,999																																
Alexander				36,325	\$	2,809,567,758	2015	0.7900	\$	-	\$	-	\$	-	\$	-	\$	2,689,000	\$	2,689,000	\$	2,689,000	0.096%	\$	74	\$	13,151,990	\$	-			
Ashe				26,701		4,222,501,716	2019	0.5100		-		-		-		-		12,635,000		12,635,000		12,635,000	0.299%		473		-		0			
Beaufort		Aa3		44,561		6,100,987,209	2018	0.6250		-		9,253,000		9,253,000		32,935,000		3,340,558		36,275,558		12,593,558	0.206%		283		-		0			
Bladen		Aa3		29,402		3,087,154,955	2015	0.8200		-		-		-		6,000,000		507,900		6,507,900		507,900	0.016%		17		-		0			
Cherokee				28,964		3,852,993,916	2020	0.5000		-		-		-		-		950,641		950,641		950,641	0.025%		33		113,101		0			
Currituck				29,602		8,105,336,294	2021	0.4600		-		-		-		5,630,000		16,050,000		21,680,000		16,050,000	0.198%		542		8,495,000		0			
Dare		AA	Aa1	AA	37,481	17,043,820,855	2020	0.4005		-		-		-		44,355,404		69,510,318		113,865,722		69,510,318	0.408%		1,855		22,175,000		0			
Davie		Aa2	AA+	43,280		5,321,667,549	2021	0.7330		-		42,775,000		42,775,000		-		12,917,333		55,692,333		12,917,333	1.047%		1,287		15,581,993		1,226,478			
Duplin		Aa3	AA-	48,754		4,709,601,451	2017	0.7350		-		-		-		9,751,667		41,570,000		51,321,667		41,570,000	0.883%		853		590,990		0			
Edgecombe		A1	AA-	48,311		3,509,162,975	2017	0.9500		-		3,302,000		3,302,000		6,930,839		19,315,747		26,246,585		22,617,747	0.645%		468		-		0			
Halifax			A+	48,214		4,111,783,760	2020	0.7600		13,221,953		-		13,221,953		-		17,192,872		17,192,872		17,192,872	0.418%		357		3,630,304		0			
Jackson				42,613		11,467,707,901	2021	0.3600		-		20,000,000		20,000,000		586,501		20,629,841		21,216,343		40,629,841	0.354%		953		-		0			
Macon			AA-	37,347		8,378,824,566	2019	0.4000		-		-		-		1,848,225		23,455,778		25,304,003		23,455,778	0.280%		628		4,173,958		0			
McDowell				44,688		4,763,548,163	2019	0.5775		-		-		-		-		21,703,938		21,703,938		21,703,938	0.456%		486		-		0			
Montgomery		Aa3		25,782		3,592,025,942	2020	0.6150		-		-		-		3,683,468		9,710,664		6,027,196		6,027,196	0.168%		234		5,361,201		0			
Pasquotank			A+	40,629		3,407,679,158	2014	0.7700		-		-		-		-		12,592,704		12,592,704		12,592,704	0.370%		310		7,493,831		0			
Person				39,486		5,155,163,097	2021	0.7200		-		1,523,335		1,523,335		614,400		5,404,197		6,018,597		6,927,532	0.134%		175		-		45,600,000			
Richmond		Aa3		42,522		3,602,070,997	2016	0.8300		-		5,235,000		5,235,000		3,903,759		12,830,241		16,734,000		18,065,241	0.502%		425		5,967,000		0			
Scotland			A	33,292		2,427,779,537	2019	1.0000		-		-		-		4,624,555		35,791,024		40,415,578		35,791,024	1.474%		1,075		-		0			
Stokes				44,884		4,677,071,951	2021	0.6600		-		-		-		-		17,171,110		17,171,110		17,171,110	0.367%		383		-		0			
Transylvania				33,361		6,959,672,775	2021	0.6033		-		-		68,000,000		-		1,227,314		1,227,314		69,227,314	0.995%		2,075		-		0			
Vance				42,270		2,893,037,925	2016	0.8900		-		-		-		-		13,475,413		13,475,413		13,475,413	0.466%		319		-		0			
Yadkin				37,164		3,199,526,046	2017	0.6600		-		-		-		935,717		15,744,845		16,680,561		15,744,845	0.492%		424		3,250,220		0			
Totals				885,633	\$	123,398,686,496				\$	13,221,953	\$	82,088,335	\$	95,310,288	\$	68,000,000	\$	121,799,534	\$	382,732,971	\$	504,532,505	\$	532,821,306	0.432%	\$	602	\$	89,984,588	\$	46,826,478
Population 10,000 - 24,999																																
Alleghany				11,120	\$	1,955,820,467	2021	0.5970	\$	-	\$	-	\$	-	\$	-	\$	2,957,569	\$	2,957,569	\$	2,957,569	0.151%	\$	266	\$	-	\$	-			
Anson				21,586		2,164,866,084	2018	0.7770		-		-		-		63,653		1,602,222		1,665,876		1,602,222	0.074%		74		5,722,799		0			
Avery				17,951		4,284,448,439	2018	0.5500		-		-		-		-		10,505,586		10,505,586		10,505,586	0.245%		585		-		0			
Bertie		A1	A	17,214		1,415,350,477	2020	0.8650		-		-		-		8,225,000		17,958,003		26,183,003		17,958,003	1.269%		1,043		-		0			
Camden				10,663		1,225,250,730	2015	0.8700		-		-		33,000,000		762,485		4,703,400		5,465,885		37,703,400	3.077%		3,536		-		0			
Caswell				22,402		1,757,693,235	2016	0.7350		-		-		36,500,000		-		4,018,139		40,518,139		40,518,139	2.305%		1,809		-		0			
Chowan				13,707		1,546,312,772	2014	0.7550		-		-		-		-		6,664,000		6,664,000		6,664,000	0.431%		486		-		0			
Clay				11,258		2,068,316,496	2018	0.4300		-		-		-		572,514		6,960,772		7,533,286		6,960,772	0.337%		618		241,490		0			
Gates				10,393		974,357,004	2017	0.7900		-		-		-		-		7,108,522		7,108,522		7,108,522	0.730%		684		-		0			
Greene				20,124		1,273,100,691	2021	0.7860		-		-		-		-		-		0		0				16,156,659		-		0		
Hertford		A1	A	19,803		1,724,222,494	2019	0.8400		-		-		-		-		12,397,807		12,397,807		12,397,807	0.719%		626		-		122,500,000			
Madison				21,446		2,795,783,923	2020	0.5000		-		-		-		-		7,706,998		7,706,998		7,706,998	0.276%		359		-		0			
Martin		A1		21,661		2,050,531,833	2017	0.8100		-		-		-		11,845,000		3,561,109		15,406,109		3,561,109	0.174%		164		-		0			
Mitchell				14,933		1,873,496,483	2018	0.5800		-		-		-		-		142,857		142												

ANALYSIS OF DEBT OF
NORTH CAROLINA COUNTIES 6-30-2022
DEPARTMENT OF STATE TREASURER
DIVISION OF STATE AND LOCAL GOVERNMENT FINANCE

Revised: 01/25/2023

Counties	Ratings			07/01/21 Population	ASSESSED PROPERTY VALUATION			GENERAL OBLIGATION BONDED DEBT AND NOTES				INSTALLMENT PURCHASE DEBT			Total Outstanding G.O.B. Debt, Authorized & Unissued G.O.B. Debt and IP Debt (Excluding Enterprise) *	Ratios of Total Outstanding G.O.B. Debt, Authorized and Unissued G.O.B. Debt and IP Debt (Excluding Enterprise)		Revenue bonds, Revolving and Bond Loans; and Special Obligation Bonds	Industrial Revenue Bonds												
					Total Appraised Value 2021-2022	Year of Latest Reval.	County tax rate per \$100 valuation	Enterprise	Other	Total	Authorized & Unissued G.O. B. Debt (Excluding Enterprise)	Enterprise	Other	Total		Appraised Property Value	Per Capita														
	Fitch	Moody's	S & P																												
Population 10,000 - 24,999 continued																															
Yancey				18,470	\$	2,397,909,369	2016	0.6000	\$	-	\$	-	\$	-	\$	-	\$	9,855,769	\$	9,855,769	\$	9,855,769	0.411%	\$	534	\$	-	\$	10,000,000		
Totals				358,914	\$	44,386,240,787			\$	9,268,410	\$	1,903,590	\$	11,172,000	\$	69,500,000	\$	31,766,303	\$	127,111,401	\$	158,877,704	\$	198,514,990	0.447%	\$	553	\$	29,713,219	\$	132,500,000
Population 9,999 and Below																															
Graham				8,044	\$	1,199,358,361	2019	0.6500	\$	-	\$	256,000	\$	256,000	\$	-	\$	-	\$	4,028,000	\$	4,028,000	\$	4,284,000	0.357%	\$	533	\$	-	\$	-
Hyde				4,603		938,503,769	2017	0.7950		802,164		-		802,164		-		-		800,718		800,718		800,718	0.085%		174		1,230,000		0
Jones				9,202		946,087,151	2014	0.7500		-		-		-		-		-		10,449,379		10,449,379		10,449,379	1.104%		1,136		842,680		0
Tyrrell				3,226		450,625,792	2017	0.9500		-		-		-		-		-		131,273		131,273		131,273	0.029%		41		4,349,000		0
Totals				25,075	\$	3,534,575,073			\$	802,164	\$	256,000	\$	1,058,164	\$	-	\$	-	\$	15,409,369	\$	15,409,369	\$	15,665,369	0.443%	\$	625	\$	6,421,680	\$	-
All Counties				10,556,299	\$	1,381,550,300,376			\$	60,521,514	\$	6,416,319,063	\$	6,476,840,577	\$	2,056,058,311	\$	493,694,780	\$	5,195,242,169	\$	5,688,936,948	\$	13,667,619,543	0.989%	\$	1,295	\$	1,185,117,109	\$	876,153,258

* Includes only debt approved by the Local Government Commission (LGC). Certain types of installment purchase debt leases, etc. are excluded from LGC approval per statute, i.e., motor vehicles, certain short-term financings and USDA loans

** Other Debt includes: Revenue Bonds and BANS; Revolving Loans: State Bond Loans; Special Obligation Bonds, and COP's

ANALYSIS OF DEBT OF
 NORTH CAROLINA MUNICIPALITIES AT 6-30-2022
 DEPARTMENT OF STATE TREASURER
 DIVISION OF STATE AND LOCAL GOVERNMENT FINANCE

<u>Municipalities (Population)</u>	Number of Units with Outstanding General Obligation Debt (Excluding Enterprise Debt)	Number of Units with Authorized and Unissued General Obligation Debt (Excluding Enterprise Debt)	Number of Units with Outstanding Installment Purchase Debt (Excluding Enterprise Debt)	Ratios of Total Outstanding General Obligation Debt, Authorized and Unissued General Obligation Debt and Installment Purchases (Excluding All Enterprise Debt)					
				Appraised Property Valuation (%)			Per Capita (\$)		
				Low	Average	High	Low	Average	High
100,000 and Over	9	7	10	0.196	1.006	1.385	250	1,443	2,019
50,000 to 99,999	8	3	11	0.038	0.579	1.139	29	722	2,068
25,000 to 49,999	13	7	19	0.079	0.654	2.051	-	867	3,209
10,000 to 24,999	7	2	31	0.009	0.279	1.386	-	322	2,096
5,000 to 9,999	3	1	29	0.006	0.171	1.996	-	247	1,795
2,500 to 4,999	1	0	40	0.004	0.093	2.428	-	130	1,238
1,000 to 2,499	3	3	23	0.015	0.151	0.881	-	264	10,814
500 to 999	0	0	13	0.017	0.156	0.826	-	282	7,175
Under 500	0	1	7	0.047	0.171	0.640	-	287	26,536
All Municipalities	44	24	183	0.004	0.694	2.428	-	957	26,536

ANALYSIS OF DEBT OF
NORTH CAROLINA MUNICIPALITIES 6-30-2022
DEPARTMENT OF STATE TREASURER
DIVISION OF STATE AND LOCAL GOVERNMENT FINANCE

Revised: 01/25/2023

Municipalities	Ratings			7/1/2021 Population	ASSESSED PROPERTY VALUATION			GENERAL OBLIGATION BONDED DEBT AND NOTES				INSTALLMENT PURCHASE DEBT			Total Outstanding G.O.B. Debt, Authorized & Unissued G.O.B. Debt and IP Debt (Excluding Enterprise) *	Ratios of Total Outstanding G.O.B. Debt, Authorized and Unissued G.O.B. Debt and IP Debt (Excluding Enterprise)		Revenue bonds, Revolving and State Bond Loans; and Special Obligation Bonds Other Debt **
	Fitch	Moody's	S & P		Total Appraised Value 2021-2022	Tax Rate per \$100 Valuation	Enterprise	Other	Total	Authorized & Unissued G.O.B. Debt (Excluding Enterprise)	Enterprise	Other	Total	Appraised Property Value		Per Capita		
Population 100,000 and Over																		
Cary	AAA	Aaa	AAA	177,724	\$ 34,011,835,519	0.3450	\$ 45,386,452	\$ 212,968,548	\$ 258,355,000	\$ 100,000,000	\$ -	\$ 9,125,000	\$ 9,125,000	\$ 322,093,548	0.947%	\$ 1,812	\$ 169,780,000	
Charlotte	AAA	Aaa	AAA	878,778	151,102,975,363	0.3481	19,332,438	755,612,954	774,945,391	472,273,537	328,016,900	432,288,100	760,305,000	1,660,174,591	1.099%	1,889	2,792,266,733	
Concord	AAA	Aa1	AA+	108,229	14,671,648,995	0.4800	-	-	-	-	3,524,000	28,714,712	32,238,712	28,714,712	0.196%	265	27,772,000	
Durham	AAA	Aaa	AAA	287,076	38,821,249,281	0.5517	6,895,285	47,894,715	54,790,000	95,000,000	65,694,832	98,700,168	164,395,000	241,594,883	0.622%	842	43,890,000	
Fayetteville		Aa1	AA+	214,255	14,433,871,826	0.4995	79,526	33,640,474	33,720,000	-	43,991,490	19,838,867	63,830,357	53,479,340	0.371%	250	387,478,026	
Greensboro	AAA	Aaa	AAA	299,197	29,552,882,234	0.6625	275,359	252,319,641	252,595,000	43,785,000	158,558,296	15,426,704	173,985,000	311,531,344	1.054%	1,041	249,400,000	
High Point	AA+	Aa1	AAA	114,594	10,331,481,566	0.6475	7,190,275	67,872,725	75,063,000	24,000,000	30,495,000	23,378,000	53,873,000	115,250,725	1.116%	1,006	177,803,874	
Raleigh	AAA	Aaa	AAA	472,140	78,263,886,046	0.3730	12,227,292	209,867,708	222,095,000	385,475,000	68,014,408	357,885,592	425,900,000	953,228,300	1.218%	2,019	639,330,137	
Wilmington	AAA	Aaa	AAA	118,063	21,436,398,954	0.3808	-	79,910,000	79,910,000	-	79,148,414	84,251,586	163,400,000	164,161,586	0.766%	1,390	18,725,000	
Winston-Salem	AAA	Aaa	AAA	250,249	26,290,412,040	0.6124	-	193,160,000	193,160,000	87,870,000	54,226,727	83,042,273	137,269,000	364,072,273	1.385%	1,455	494,415,366	
Totals				2,920,305	\$ 418,916,641,824		\$ 91,386,627	\$ 1,853,246,764	\$ 1,944,633,391	\$ 1,208,403,537	\$ 831,670,067	\$ 1,152,651,002	\$ 1,984,321,069	\$ 4,214,301,303	1.006%	\$ 1,443	\$ 5,000,861,136	
Population 50,000 to 99,999																		
Apex		Aaa	AAA	61,488	\$ 11,158,488,591	0.3900	\$ 29,080,000	\$ 59,440,000	\$ 88,520,000	\$ 49,000,000	\$ 3,550,629	\$ 18,705,302	\$ 22,255,931	\$ 127,145,302	1.139%	\$ 2,068	\$ 20,857,000	
Asheville		Aaa	AAA	95,052	19,613,685,768	0.4030	-	33,674,912	33,674,912	36,889,538	4,242,132	39,147,601	43,389,733	109,712,051	0.559%	1,154	84,414,187	
Burlington				58,388	5,392,176,499	0.5973	-	1,891,000	1,891,000	-	-	7,640,509	7,640,509	9,531,509	0.177%	163	24,168,000	
Chapel Hill		Aaa	AAA	61,789	9,454,212,140	0.5140	2,160,000	33,422,000	35,582,000	15,645,000	36,482,548	17,561,452	54,044,000	66,628,452	0.705%	1,078	-	
Gastonia	AA	Aa2	AA	81,558	7,156,028,883	0.5200	283,711	16,548,289	16,832,000	-	28,318,355	1,011,645	29,330,000	17,559,934	0.245%	215	51,232,051	
Greenville		Aa2	AA	90,212	7,704,927,371	0.4895	1,636,218	17,138,782	18,775,000	-	2,342,929	19,854,997	22,197,926	36,993,780	0.480%	410	161,662,698	
Huntersville		Aaa	AAA	61,840	10,338,197,873	0.2400	-	30,782,000	30,782,000	-	-	8,025,000	8,025,000	38,807,000	0.375%	628	-	
Jacksonville		Aa2		71,729	3,765,961,357	0.6420	-	-	-	-	3,375,131	9,044,869	12,420,000	9,044,869	0.240%	126	40,670,755	
Kannapolis		Aa3	AA-	54,413	5,433,518,854	0.6300	-	-	-	-	61,644,284	56,356,017	118,000,301	56,356,017	1.037%	1,036	67,060,717	
Mooreville		Aaa	AA+	52,545	8,461,734,093	0.5800	-	31,410,000	31,410,000	-	5,613,473	32,056,527	37,670,000	63,466,527	0.750%	1,208	42,662,000	
Rocky Mount	AA+	Aa2	AA-	54,486	4,207,105,406	0.6850	-	-	-	-	5,654,945	1,604,174	7,259,119	1,604,174	0.038%	29	35,487,239	
Totals				743,500	\$ 92,686,036,835		\$ 33,159,929	\$ 224,306,983	\$ 257,466,912	\$ 101,534,538	\$ 151,224,425	\$ 211,008,094	\$ 362,232,519	\$ 536,849,615	0.579%	\$ 722	\$ 528,214,647	
Population 25,000 to 49,999																		
Asheboro				27,473	\$ 2,655,777,698	0.6650	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ 3,074,366	
Clayton		Aa1	AA+	28,188	2,986,830,453	0.5800	-	14,100,000	14,100,000	4,500,000	4,445,000	6,865,000	11,310,000	25,465,000	0.853%	903	21,439,000	
Cornelius			AAA	31,442	7,557,775,677	0.2220	-	19,160,000	19,160,000	20,355,000	-	1,861,321	1,861,321	41,376,321	0.547%	1,316	-	
Fuquay-Varina		Aa1	AAA	36,017	5,132,178,735	0.3950	-	18,995,000	18,995,000	42,150,000	-	13,435,000	13,435,000	74,580,000	1.453%	2,071	33,179,000	
Garner		Aa1	AAA	32,393	5,067,660,441	0.5121	-	33,345,000	33,345,000	69,000,000	1,112,182	1,595,818	2,708,000	103,940,818	2.051%	3,209	-	
Goldsboro			AA	33,723	2,596,802,743	0.6800	5,045,773	9,975,228	15,021,000	-	5,766,467	11,256,533	17,023,000	21,231,761	0.818%	630	17,697,527	
Hickory		Aa1	AA+	44,073	5,354,689,863	0.6275	-	36,250,000	36,250,000	-	7,149,229	6,750,000	13,899,229	43,000,000	0.803%	976	3,796,020	
Holly Springs		Aa1	AAA	43,274	6,890,638,625	0.4216	7,328,092	35,736,908	43,065,000	18,000,000	172,067	35,074,015	35,246,082	88,810,923	1.289%	2,052	19,304,256	
Indian Trail		Aa1	AAA	41,188	5,699,962,638	0.1850	-	14,585,000	14,585,000	-	-	3,318,833	3,318,833	17,903,833	0.314%	435	-	
Kernersville				26,597	3,771,347,828	0.5590	-	825,000	825,000	-	120,000	15,327,358	15,447,358	16,152,358	0.428%	607	1,200,000	
Leland				25,459	3,694,276,985	0.2500	-	-	-	-	7,852,119	15,570,458	23,422,578	15,570,458	0.421%	612	-	
Matthews		Aa1	AA+	29,502	5,179,314,272	0.2950	-	3,400,000	3,400,000	-	-	710,562	710,562	4,110,562	0.079%	139	-	
Mint Hill				26,471	3,775,448,147	0.2550	-	-	-	-	-	-	-	-		-	-	
Monroe		Aa2	AA	34,736	4,787,011,680	0.5025	-	-	-	-	34,849,378	20,389,518	55,238,896	20,389,518	0.426%	587	38,921,000	
Morrisville	AAA	Aaa	AAA	31,470	6,380,287,905	0.3600	-	38,815,000	38,815,000	20,500,000	-	2,635,000	2,635,000	61,950,000	0.971%	1,969	-	
New Bern				32,339	3,468,863,160	0.4822	-	-	-	-	1,001,915	9,537,813	10,539,728	9,537,813	0.275%	295	20,093,047	
Salisbury				35,905	3,216,025,401	0.7196	-	-	-	-	-	23,561,500	23,561,500	23,561,500	0.733%	656	40,441,391	
Sanford	AA	Aa2		30,762	3,018,535,904	0.6200	-	7,050,000	7,050,000	4,000,000	2,955,759	3,327,980	6,283,739	14,377,980	0.476%	467	46,379,920	
Statesville				28,958	3,453,210,657	0.5478	-	-	-	-	-	-	-	-		-	18,741,164	
Thomasville		Aa2		27,443	2,157,890,699	0.6200	-	-	-	-	-	16,312,000	16,312,000	16,312,000	0.756%	594	32,168,986	

ANALYSIS OF DEBT OF
NORTH CAROLINA MUNICIPALITIES 6-30-2022
DEPARTMENT OF STATE TREASURER
DIVISION OF STATE AND LOCAL GOVERNMENT FINANCE

Revised: 01/25/2023

Municipalities	Ratings			7/1/2021 Population	ASSESSED PROPERTY VALUATION			GENERAL OBLIGATION BONDED DEBT AND NOTES				INSTALLMENT PURCHASE DEBT			Total Outstanding G.O.B. Debt, Authorized & Unissued G.O.B. Debt and IP Debt (Excluding Enterprise)*	Ratios of Total Outstanding G.O.B. Debt, Authorized and Unissued G.O.B. Debt and IP Debt (Excluding Enterprise)		Revenue bonds, Revolving and State Bond Loans; and Special Obligation Bonds Other Debt **
	Fitch	Moody's	S & P		Total Appraised Value 2021-2022	Tax Rate per \$100 Valuation	Enterprise	Other	Total	Authorized & Unissued G.O.B. Debt (Excluding Enterprise)	Enterprise	Other	Total	Appraised Property Value		Per Capita		
Population 25,000 to 49,999 continued																		
Wake Forest	AAA	Aaa	AAA	48,766	\$ 7,151,227,729	0.4950	\$ -	\$ 27,178,000	\$ 27,178,000	\$ -	\$ -	\$ 11,157,134	\$ 11,157,134	\$ 38,335,134	0.536%	\$ 786	\$ 541,451	
Wilson		Aa2	AA-	48,035	4,554,948,477	0.5750	225,000	-	225,000	-	25,743,152	8,322,848	34,066,000	8,322,848	0.183%	173	10,456,860	
Totals				744,214	\$ 98,550,705,717		\$ 12,598,865	\$ 259,415,136	\$ 272,014,000	\$ 178,505,000	\$ 91,167,268	\$ 207,008,692	\$ 298,175,960	\$ 644,928,828	0.654%	\$ 867	\$ 307,433,987	
Population 10,000 to 24,999																		
Albemarle				16,404	\$ 1,266,164,475	0.6100	\$ -	\$ -	\$ -	\$ -	\$ 3,704,875	\$ 5,289,180	\$ 8,994,055	\$ 5,289,180	0.418%	\$ 322	\$ 21,381,297	
Archdale				12,027	1,100,071,494	0.3100	-	-	-	-	188,407	-	188,407	-	-	-	242,250	
Belmont				15,893	2,029,727,136	0.5150	-	-	-	-	1,026,701	1,767,569	2,794,270	1,767,569	0.087%	111	1,686,715	
Boone				19,676	1,590,837,531	0.4400	23,592,000	-	23,592,000	-	-	-	-	-	-	-	6,972,000	
Carrboro		Aa1	AAA	21,233	2,882,834,555	0.6044	-	2,350,000	2,350,000	-	-	13,119,667	13,119,667	15,469,667	0.537%	729	-	
Clemmons				21,140	2,655,308,741	0.1500	-	-	-	-	-	-	-	-	-	-	-	
Davidson		Aa1	AAA	15,297	2,910,114,299	0.2900	-	16,080,000	16,080,000	12,075,000	-	3,914,883	3,914,883	32,069,883	1.102%	2,096	-	
Eden				15,379	1,049,150,996	0.6090	-	-	-	-	960,331	1,928,982	2,889,313	1,928,982	0.184%	125	24,639,230	
Elizabeth City				18,961	1,308,214,346	0.7400	-	-	-	-	924,538	1,399,167	2,323,705	1,399,167	0.107%	74	728,161	
Elon				11,222	657,354,753	0.4500	-	-	-	-	-	-	-	-	-	-	2,022,056	
Graham				17,570	1,343,638,060	0.4550	-	-	-	-	2,869,000	-	2,869,000	-	-	-	2,697,027	
Harrisburg				20,053	2,960,722,044	0.3550	-	1,567,500	1,567,500	2,350,000	3,936,344	11,009,700	14,946,045	14,927,200	0.504%	744	2,080,000	
Havelock				17,762	915,369,798	0.5900	-	-	-	-	-	-	-	-	-	-	10,485,291	
Henderson				14,757	928,648,140	0.7120	-	-	-	-	-	498,000	498,000	498,000	0.054%	34	15,917,523	
Hendersonville			AA	15,959	2,231,943,851	0.5200	-	694,000	694,000	-	10,820,361	6,779,639	17,600,000	7,473,639	0.335%	468	30,593,411	
Hope Mills				18,068	1,257,338,223	0.4600	-	-	-	-	1,678,182	14,325,000	16,003,182	14,325,000	1.139%	793	571,526	
Kings Mountain				11,420	1,824,646,238	0.4300	-	-	-	-	119,996	-	119,996	-	-	-	20,798,949	
Kinston				19,749	1,405,705,061	0.7700	-	-	-	-	2,000,000	-	2,000,000	-	-	-	11,489,782	
Knightdale				19,674	2,514,599,513	0.4200	-	1,400,000	1,400,000	-	-	7,549,824	7,549,824	8,949,824	0.356%	455	-	
Laurinburg				15,035	846,983,178	0.4000	-	-	-	-	-	8,956,000	8,956,000	8,956,000	1.057%	596	-	
Lenoir				18,500	2,983,144,984	0.5700	-	-	-	-	-	842,947	842,947	842,947	0.028%	46	17,785,565	
Lewisville				13,444	1,630,747,748	0.1770	-	-	-	-	-	1,800,000	1,800,000	1,800,000	0.110%	134	-	
Lexington				19,650	1,802,003,334	0.6500	-	-	-	-	3,705,061	24,976,026	28,681,087	24,976,026	1.386%	1,271	-	
Lincolnton				11,207	1,009,832,361	0.5600	-	-	-	-	-	-	-	-	-	-	686,000	
Lumberton				18,896	1,638,453,108	0.6500	-	-	-	-	812,009	143,564	955,573	143,564	0.009%	8	2,324,698	
Mebane				18,116	2,658,694,608	0.4700	-	-	-	-	2,713,000	5,313,333	8,026,333	5,313,333	0.200%	293	10,857,640	
Morgantown				17,525	1,909,945,490	0.5700	-	-	-	-	5,321,804	3,480,846	8,802,650	3,480,846	0.182%	199	7,258,891	
Mount Airy				10,609	1,263,764,407	0.6000	-	-	-	-	4,422,167	-	4,422,167	-	-	-	705,380	
Mount Holly		Aa1	AA+	18,350	1,911,458,251	0.4850	-	1,275,000	1,275,000	-	849,501	8,184,277	9,033,777	9,459,277	0.495%	515	-	
Newton				13,175	1,205,181,665	0.5400	-	-	-	-	8,731,479	5,708,843	14,440,321	5,708,843	0.474%	433	3,480,216	
Pinehurst				18,074	3,888,676,402	0.3150	-	-	-	-	-	-	-	-	-	-	-	
Pineville				10,651	2,572,654,944	0.3300	-	-	-	-	-	21,000,000	21,000,000	21,000,000	0.816%	1,972	-	
Reidsville				14,676	1,210,561,904	0.7390	-	-	-	-	933,606	-	933,606	-	-	-	17,468,151	
Roanoke Rapids				15,097	1,251,820,599	0.6610	-	-	-	-	-	806,286	806,286	806,286	0.064%	53	10,977,852	
Shelby				22,078	2,653,082,181	0.5175	-	6,000,000	6,000,000	-	-	9,533,333	9,533,333	15,533,333	0.585%	704	53,754,252	
Smithfield				11,710	1,377,156,010	0.5700	-	-	-	-	1,736,080	739,756	2,475,837	739,756	0.054%	63	1,862,636	
Southern Pines				15,961	2,879,255,478	0.4000	-	-	-	-	173,581	5,650,643	5,824,224	5,650,643	0.196%	354	-	
Spring Lake				11,735	460,131,596	0.7000	1,068,000	-	1,068,000	-	342,472	300,000	642,472	300,000	0.065%	26	1,479,406	
Stallings				16,630	2,532,887,080	0.1860	-	-	-	-	-	2,042,600	2,042,600	2,042,600	0.081%	123	-	
Summerfield				10,983	1,667,714,293	0.0275	-	-	-	-	-	-	-	-	-	-	-	
Tarboro				10,535	953,575,679	0.4100	-	-	-	-	-	-	-	-	-	-	346,525	
Waxhaw				21,411	3,081,114,468	0.3850	-	-	-	-	-	3,174,000	3,174,000	3,174,000	0.103%	148	-	
Waynesville				10,295	1,555,042,514	0.4392	-	-	-	-	-	4,564,914	4,564,914	4,564,914	0.294%	443	649,733	
Weddington				13,472	3,270,317,205	0.0480	-	-	-	-	-	-	-	-	-	-	-	
Wendell				10,702	1,242,736,144	0.4700	-	-	-	-	111,632	12,616,038	12,727,670	12,616,038	1.015%	1,179	381,886	
Winterville				10,533	972,757,151	0.4750	-	-	-	-	2,040,175	1,262,204	3,302,380	1,262,204	0.130%	120	5,174,696	
Totals				721,294	\$ 83,262,082,036		\$ 24,660,000	\$ 29,366,500	\$ 54,026,500	\$ 14,425,000	\$ 60,121,301	\$ 188,677,221	\$ 248,798,522	\$ 232,468,721	0.279%	\$ 322	\$ 287,498,744	

ANALYSIS OF DEBT OF
NORTH CAROLINA MUNICIPALITIES 6-30-2022
DEPARTMENT OF STATE TREASURER
DIVISION OF STATE AND LOCAL GOVERNMENT FINANCE

Revised: 01/25/2023

Municipalities	Ratings			7/1/2021 Population	ASSESSED PROPERTY VALUATION		GENERAL OBLIGATION BONDED DEBT AND NOTES				INSTALLMENT PURCHASE DEBT			Total Outstanding G.O.B. Debt, Authorized & Unissued G.O.B. Debt and IP Debt (Excluding Enterprise) *	Ratios of Total Outstanding G.O.B. Debt, Authorized and Unissued G.O.B. Debt and IP Debt (Excluding Enterprise)		Revenue bonds, Revolving and State Bond Loans; and Special Obligation Bonds Other Debt **	
	Fitch	Moody's	S & P		Total Appraised Value 2021-2022	Tax Rate per \$100 Valuation	Enterprise	Other	Total	Authorized & Unissued G.O.B. Debt (Excluding Enterprise)	Enterprise	Other	Total		Appraised Property Value	Per Capita		
Population 5,000 to 9,999																		
Aberdeen				9,034	1,110,240,393	0.4900	-	-	-	-	-	5,362,000	5,362,000	5,362,000	0.483%	594	-	
Angier				5,596	468,887,109	0.5300	424,512	-	424,512	-	1,138,122	83,333	1,221,456	83,333	0.018%	15	6,129,000	
Archer Lodge				5,023	405,567,653	0.2200	-	-	-	-	-	740,667	740,667	740,667	0.183%	147	-	
Bessemer City				5,495	494,102,362	0.4500	-	-	-	-	-	9,864,735	9,864,735	9,864,735	1.996%	1,795	7,567,750	
Black Mountain				8,480	1,573,575,649	0.3060	-	-	-	-	655,492	948,182	1,603,674	948,182	0.060%	112	513,872	
Boiling Spring Lakes				6,163	574,677,814	0.2820	-	-	-	-	-	539,999	539,999	539,999	0.094%	88	-	
Brevard				7,904	1,297,928,109	0.4500	-	-	-	-	-	2,469,632	2,469,632	2,469,632	0.190%	312	17,329,258	
Butner				8,422	730,689,100	0.3650	-	-	-	-	-	-	-	-	-	-	-	
Carolina Beach	Aa1			6,584	2,977,122,579	0.2150	-	-	-	-	346,667	6,764,141	7,110,807	6,764,141	0.227%	1,027	22,579,523	
Cherryville		AA-		6,174	466,001,886	0.5200	5,400,000	3,300,000	8,700,000	-	-	-	-	3,300,000	0.708%	534	-	
Clinton				8,375	867,703,381	0.4000	-	-	-	-	-	241,344	241,344	241,344	0.028%	29	7,096,980	
Conover				8,428	1,259,868,681	0.5000	-	-	-	-	-	3,985,534	3,985,534	3,985,534	0.316%	473	2,196,619	
Cramerton				5,426	716,113,604	0.4750	-	-	-	-	-	4,001,921	4,001,921	4,001,921	0.559%	738	-	
Dallas				6,036	359,443,897	0.4200	-	-	-	-	2,287,433	901,966	3,189,399	901,966	0.251%	149	-	
Dunn				8,533	887,109,076	0.5000	414,000	-	414,000	-	1,594,991	1,969,586	3,564,577	1,969,586	0.222%	231	5,549,126	
Fletcher				8,010	1,410,925,482	0.3400	-	-	-	-	-	2,257,791	2,257,791	2,257,791	0.160%	282	-	
Forest City				7,360	1,712,027,119	0.2800	-	-	-	-	-	111,112	111,112	111,112	0.006%	15	290,438	
Gibsonville				9,117	710,438,053	0.5300	-	-	-	-	1,353,922	-	1,353,922	-	-	-	2,795,959	
Granite Falls				5,000	509,591,422	0.4485	-	-	-	-	-	-	-	-	-	-	2,598,971	
Hamlet				5,938	311,729,614	0.7600	-	-	-	-	-	-	-	-	-	-	-	
Hillsborough		AA		9,601	1,502,006,221	0.5870	-	-	-	-	-	2,781,392	2,781,392	2,781,392	0.185%	290	26,011,478	
Kill Devil Hills				7,781	3,014,448,539	0.3200	-	-	-	-	-	4,916,409	4,916,409	4,916,409	0.163%	632	4,253,897	
King				7,328	745,268,791	0.4700	-	-	-	-	905,828	1,100,337	2,006,166	1,100,337	0.148%	150	8,458,212	
Long View				5,100	314,334,093	0.5700	-	-	-	-	-	-	-	-	-	-	68,771	
Marion				7,684	595,792,804	0.5100	-	-	-	-	339,004	-	339,004	-	-	-	499,580	
Marvin				6,433	1,587,705,340	0.0600	-	-	-	-	-	1,102,000	1,102,000	1,102,000	0.069%	171	-	
Mills River				7,163	1,555,764,952	0.1900	-	-	-	-	-	-	-	-	-	-	-	
Mocksville				5,991	1,084,764,853	0.2900	-	-	-	-	-	400,000	400,000	400,000	0.037%	67	3,538,626	
Morehead City				9,773	2,332,106,928	0.3800	-	-	-	-	-	9,731,739	9,731,739	9,731,739	0.417%	996	13,067,000	
Nashville				5,729	433,188,285	0.5800	-	-	-	-	-	-	-	-	-	-	-	
Oak Island	Aa2			8,855	3,533,126,462	0.2800	-	-	-	-	-	-	-	-	-	-	68,708,632	
Oak Ridge				7,561	1,172,426,087	0.0800	-	-	-	-	-	-	-	-	-	-	-	
Oxford				8,691	567,871,827	0.6400	-	-	-	-	-	1,136,571	1,136,571	1,136,571	0.200%	131	15,961,761	
Rockingham				9,128	690,243,616	0.5800	-	-	-	-	-	-	-	-	-	-	-	
Rolesville				9,894	1,399,401,586	0.4600	264,000	-	264,000	-	-	3,585,000	3,585,000	3,585,000	0.256%	362	-	
Roxboro				8,183	753,750,465	0.6500	-	-	-	-	2,351,534	-	2,351,534	-	-	-	23,392,302	
Saint James				7,011	2,197,883,023	0.0600	-	-	-	-	-	1,666,838	1,666,838	1,666,838	0.076%	238	-	
Sawmills				5,019	301,198,684	0.2000	-	-	-	-	-	-	-	-	-	-	47,045	
Selma				6,445	550,779,500	0.5800	-	-	-	-	-	240,000	240,000	240,000	0.044%	37	2,302,457	
Siler City				7,699	624,236,636	0.5400	-	-	-	-	6,178,000	-	6,178,000	-	-	-	2,234,886	
Stokesdale				6,003	-	0.0000	-	-	-	-	-	-	-	-	-	-	-	
Trinity				7,058	679,922,420	0.1000	12,122,083	-	12,122,083	-	-	-	-	-	-	-	473,135	
Unionville				6,642	845,841,369	0.0200	-	-	-	-	-	-	-	-	-	-	-	
Walkertown				5,732	629,592,404	0.2000	-	-	-	-	-	-	-	-	-	-	-	
Washington				9,793	904,772,200	0.5300	-	-	-	-	1,166,673	8,150,697	9,317,369	8,150,697	0.901%	832	1,282,027	
Wesley Chapel				8,844	1,530,569,039	0.0129	-	-	-	-	-	-	-	-	-	-	-	
Whispering Pines				5,192	654,118,466	0.4700	-	-	-	-	1,199,400	799,600	1,999,000	799,600	0.122%	154	-	
Williamston				5,151	381,447,994	0.8900	-	-	-	-	-	4,351,539	4,351,539	4,351,539	1.141%	845	3,930,530	
Woodfin				7,982	1,188,366,961	0.3300	-	2,800,000	2,800,000	1,500,000	-	-	-	4,300,000	0.362%	539	-	

ANALYSIS OF DEBT OF
NORTH CAROLINA MUNICIPALITIES 6-30-2022
DEPARTMENT OF STATE TREASURER
DIVISION OF STATE AND LOCAL GOVERNMENT FINANCE

Revised: 01/25/2023

Municipalities	Ratings			7/1/2021 Population	ASSESSED PROPERTY VALUATION			GENERAL OBLIGATION BONDED DEBT AND NOTES				INSTALLMENT PURCHASE DEBT			Total Outstanding G.O.B. Debt, Authorized & Unissued G.O.B. Debt and IP Debt (Excluding Enterprise) *	Ratios of Total Outstanding G.O.B. Debt, Authorized and Unissued G.O.B. Debt and IP Debt (Excluding Enterprise)		Revenue bonds, Revolving and State Bond Loans; and Special Obligation Bonds Other Debt **
	Fitch	Moody's	S & P		Total Appraised Value 2021-2022	Tax Rate per \$100 Valuation	Enterprise	Other	Total	Authorized & Unissued G.O.B. Debt (Excluding Enterprise)	Enterprise	Other	Total	Appraised Property Value		Per Capita		
Population 5,000 to 9,999 continued																		
Zebulon	Aa3	AA		7,436	\$ 1,522,465,547	0.5500	\$ -	\$ 1,450,000	\$ 1,450,000	\$ -	\$ -	\$ 46,064	\$ 46,064	\$ 1,496,064	0.098%	\$ 201	\$ -	
Totals				362,000	\$ 52,137,138,075		\$ 18,624,595	\$ 7,550,000	\$ 26,174,595	\$ 1,500,000	\$ 19,517,066	\$ 80,250,129	\$ 99,767,195	\$ 89,300,129	0.171%	\$ 247	\$ 248,877,835	
Population 2,500 to 4,999																		
Ahoskie				4,772	\$ 329,011,710	0.8100	\$ 9,256,032	\$ -	\$ 9,256,032	\$ -	\$ -	\$ 347,514	\$ 347,514	\$ 347,514	0.106%	\$ 73	\$ 1,758,104	
Ayden				4,981	293,139,167	0.5400	-	-	-	-	2,750,000	-	2,750,000	-	-	-	5,610,892	
Beaufort				4,592	1,125,547,199	0.4600	-	-	-	-	-	5,485,000	5,485,000	5,485,000	0.487%	1,194	7,879,350	
Benson				4,080	374,074,485	0.5500	-	-	-	-	255,580	264,675	520,255	264,675	0.071%	65	4,621,368	
Bermuda Run				3,232	647,947,168	0.1500	-	-	-	-	-	-	-	-	-	-	-	
Boiling Springs				4,878	329,367,069	0.3700	-	-	-	-	127,548	490,000	617,548	490,000	0.149%	100	262,837	
Burgaw				4,203	354,199,325	0.4400	-	-	-	-	-	1,500,000	1,500,000	1,500,000	0.423%	357	2,685,798	
Cajah's Mountain				2,721	-	0.0000	-	-	-	-	-	-	-	-	-	-	-	
Canton				4,438	657,000,120	0.5400	-	-	-	-	-	516,667	516,667	516,667	0.079%	116	2,062,057	
Carolina Shores				4,849	616,312,144	0.1016	-	-	-	-	-	-	-	-	-	-	-	
Carthage				2,831	272,037,089	0.5050	-	-	-	-	-	677,496	677,496	677,496	0.249%	239	6,470,000	
China Grove				4,485	355,453,023	0.5400	-	-	-	-	-	-	-	-	-	-	711,821	
Creedmoor				4,912	374,722,161	0.6150	-	-	-	-	-	-	-	-	-	-	-	
Eastover				3,687	357,212,233	0.2050	-	-	-	-	-	-	-	-	-	-	-	
Edenton				4,476	534,889,041	0.4200	-	-	-	-	121,000	2,495,830	2,616,830	2,495,830	0.467%	558	5,305,364	
Elizabethtown				3,254	291,657,510	0.6150	-	-	-	-	-	2,000,000	2,000,000	2,000,000	0.686%	615	831,019	
Elkin				4,151	514,941,840	0.5500	-	-	-	-	608,618	-	608,618	-	-	-	1,408,856	
Emerald Isle				3,901	3,128,853,737	0.1550	-	-	-	-	77,778	548,889	626,667	548,889	0.018%	141	-	
Erwin				4,627	272,890,335	0.5100	-	-	-	-	-	-	-	-	-	-	-	
Fairview				3,474	626,086,099	0.0200	-	-	-	-	-	480,000	480,000	480,000	0.077%	138	-	
Farmville				4,430	371,595,708	0.4900	-	-	-	-	-	4,333,333	4,333,333	4,333,333	1.166%	978	10,069,400	
Flat Rock				3,496	1,038,491,369	0.1300	-	-	-	-	-	-	-	-	-	-	-	
Franklin				4,216	792,190,519	0.3200	-	-	-	-	1,166,442	631,729	1,798,170	631,729	0.080%	150	5,313,961	
Franklinton				2,574	168,437,744	0.7100	-	-	-	-	-	250,000	250,000	250,000	0.148%	97	-	
Gamewell				3,702	-	0.0000	-	-	-	-	-	-	-	-	-	-	-	
Granite Quarry				3,102	278,981,531	0.4175	-	-	-	-	51,536	250,000	301,536	250,000	0.090%	81	-	
Green Level				3,207	128,882,039	0.3600	-	-	-	-	959,999	-	959,999	-	-	-	1,584,175	
Haw River				2,628	153,326,143	0.6300	-	-	-	-	-	-	-	-	-	-	1,003,949	
Holly Ridge				4,503	474,069,580	0.3800	-	49,000	49,000	-	-	153,093	153,093	202,093	0.043%	45	-	
Hudson				3,801	339,692,973	0.4300	-	-	-	-	-	-	-	-	-	-	-	
Jamestown				3,721	499,966,762	0.4850	-	-	-	-	-	641,667	641,667	641,667	0.128%	172	-	
Kitty Hawk				3,741	1,505,003,904	0.3000	-	-	-	-	-	-	-	-	-	-	5,020,429	
La Grange				2,619	133,505,214	0.5320	-	-	-	-	-	3,241,300	3,241,300	3,241,300	2.428%	1,238	84,856	
Lake Park				3,295	388,588,882	0.1900	-	-	-	-	-	-	-	-	-	-	-	
Landis				3,762	331,157,752	0.5300	4,350,000	-	4,350,000	-	-	-	-	-	-	-	148,885	
Liberty				2,663	200,971,741	0.6400	-	-	-	-	-	194,347	194,347	194,347	0.097%	73	42,450	
Lillington				4,475	400,353,694	0.5200	-	-	-	-	-	1,200,000	1,200,000	1,200,000	0.300%	268	-	
Locust				4,679	621,116,622	0.3600	-	-	-	-	-	-	-	-	-	-	-	
Louisburg				3,075	293,855,548	0.4500	-	-	-	-	218,855	11,519	230,373	11,519	0.004%	4	2,866,624	
Lowell				3,770	358,313,766	0.4900	-	-	-	-	-	-	-	-	-	-	-	
Maiden				3,717	2,110,049,695	0.3800	-	-	-	-	-	-	-	-	-	-	-	
Marshville				2,517	244,566,349	0.4900	-	-	-	-	-	1,250,000	1,250,000	1,250,000	0.511%	497	1,575,121	
Midland				4,974	606,320,930	0.2200	-	-	-	-	-	-	-	-	-	-	513,793	
Midway				4,792	424,477,033	0.0500	-	-	-	-	-	-	-	-	-	-	-	
Mineral Springs				3,175	416,798,982	0.0210	-	-	-	-	-	-	-	-	-	-	-	
Mount Olive				4,492	292,112,605	0.6400	4,012,000	-	4,012,000	-	-	-	-	-	-	-	2,464,654	
Nags Head				3,213	3,105,793,389	0.2875	-	-	-	-	110,951	1,915,909	2,026,860	1,915,909	0.062%	596	4,552,000	

ANALYSIS OF DEBT OF
NORTH CAROLINA MUNICIPALITIES 6-30-2022
DEPARTMENT OF STATE TREASURER
DIVISION OF STATE AND LOCAL GOVERNMENT FINANCE

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Municipalities	Ratings			7/1/2021 Population	ASSESSED PROPERTY VALUATION		GENERAL OBLIGATION BONDED DEBT AND NOTES				INSTALLMENT PURCHASE DEBT			Total Outstanding G.O.B. Debt, Authorized & Unissued G.O.B. Debt and IP Debt (Excluding Enterprise)*	Ratios of Total Outstanding G.O.B. Debt, Authorized and Unissued G.O.B. Debt and IP Debt (Excluding Enterprise)		Revenue bonds, Revolving and State Bond Loans; and Special Obligation Bonds Other Debt **	
	Fitch	Moody's	S & P		Total Appraised Value 2021-2022	Tax Rate per \$100 Valuation	Enterprise	Other	Total	Authorized & Unissued G.O.B. Debt (Excluding Enterprise)	Enterprise	Other	Total		Appraised Property Value	Per Capita		
Population 2,500 to 4,999 continued																		
Newport				4,360	\$ 411,071,456	0.4400	\$ 1,748,685	\$ -	\$ 1,748,685	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,234,648
North Wilkesboro				4,312	467,472,662	0.5200	-	-	-	-	44,944	231,622	276,565	231,622	0.050%	54	2,109,315	
Pembroke				3,039	218,377,624	0.6400	597,020	-	597,020	-	-	-	-	-	-	-	-	-
Pittsboro				4,627	807,070,088	0.4333	258,000	-	258,000	-	-	-	-	-	-	-	-	857,309
Pleasant Garden				4,954	431,989,281	0.0800	-	-	-	-	-	-	-	-	-	-	-	-
Plymouth				3,243	193,525,630	0.5400	-	-	-	-	-	87,500	87,500	87,500	0.045%	27	1,788,220	
Raeform				4,610	528,450,730	0.4800	-	-	-	-	820,094	-	820,094	-	-	-	-	6,950,664
Randleman				4,653	470,650,644	0.6300	-	-	-	-	208,000	195,000	403,000	195,000	0.041%	42	829,490	
Ranlo				4,617	305,019,343	0.5000	-	-	-	-	-	-	-	-	-	-	-	-
Red Oak				3,361	-	0.0000	-	-	-	-	-	-	-	-	-	-	-	-
Red Springs				3,090	190,122,334	0.6400	-	-	-	-	629,880	-	629,880	-	-	-	-	3,758,813
River Bend	A1		AA+	2,895	314,846,712	0.2600	1,175,000	-	1,175,000	-	-	-	-	-	-	-	-	130,310
Rural Hall				3,366	498,577,310	0.3100	-	-	-	-	-	-	-	-	-	-	-	-
Rutherfordton				3,614	397,193,726	0.5400	-	-	-	-	-	1,426,638	1,426,638	1,426,638	0.359%	395	742,067	
Shalotte				4,347	734,681,910	0.3525	-	-	-	-	-	600,000	600,000	600,000	0.082%	138	-	
Southern Shores				3,141	1,657,402,568	0.2358	-	-	-	-	-	-	-	-	-	-	-	5,545,541
Southport				4,226	1,109,064,014	0.2956	-	-	-	-	-	1,513,600	1,513,600	1,513,600	0.136%	358	589,190	
Spencer				3,308	253,747,826	0.6550	-	-	-	-	-	-	-	-	-	-	-	-
Spindale				4,154	255,681,663	0.6430	-	-	-	-	75,619	-	75,619	-	-	-	-	7,002,558
Stanley	A1			4,023	360,243,242	0.5400	90,000	-	90,000	-	-	701,167	701,167	701,167	0.195%	174	4,222,232	
Sunset Beach				4,300	1,807,298,935	0.1600	-	-	-	-	-	-	-	-	-	-	-	-
Surf City				4,191	1,641,978,003	0.4100	-	-	-	-	3,000,000	3,134,631	6,134,631	3,134,631	0.191%	748	7,811,952	
Swansboro				3,904	539,528,406	0.3500	-	-	-	-	-	708,719	708,719	708,719	0.131%	182	-	
Sweptonville				2,506	-	0.0000	-	-	-	-	-	-	-	-	-	-	-	85,000
Tabor City				3,643	186,631,645	0.6000	845,990	-	845,990	-	-	-	-	-	-	-	-	903,184
Tobaccoville				2,580	254,461,322	0.0500	-	-	-	-	-	-	-	-	-	-	-	-
Trent Woods				4,055	616,048,715	0.1700	-	-	-	-	-	-	-	-	-	-	-	-
Troutman				4,144	660,045,320	0.5200	-	-	-	-	94,244	2,004,997	2,099,241	2,004,997	0.304%	484	1,904,952	
Troy				2,953	285,828,901	0.4600	20,000	-	20,000	-	-	-	-	-	-	-	-	-
Valdese				4,867	431,051,743	0.5450	1,038,000	-	1,038,000	-	-	-	-	-	-	-	-	5,052,547
Wadesboro				4,964	358,147,478	0.5560	-	-	-	-	92,598	825,000	917,598	825,000	0.230%	166	706,000	
Wallace				3,439	263,076,689	0.6200	-	-	-	-	-	250,000	250,000	250,000	0.095%	73	4,242,858	
Wallburg				3,092	351,320,529	0.0500	-	-	-	-	-	-	-	-	-	-	-	-
Warsaw				2,735	240,701,378	0.5500	-	-	-	-	-	-	-	-	-	-	-	4,954,375
Weaverville				4,698	1,113,507,501	0.3500	1,486,000	-	1,486,000	-	-	-	-	-	-	-	-	2,420,000
Wentworth				2,684	-	0.0000	-	-	-	-	-	256,200	256,200	256,200	-	95	-	
Whiteville				4,705	529,568,051	0.5100	-	-	-	-	-	2,462,000	2,462,000	2,462,000	0.465%	523	1,152,603	
Wilkesboro				3,669	582,303,763	0.4800	-	-	-	-	2,378,868	437,500	2,816,368	437,500	0.075%	119	3,257,408	
Wilson's Mills				2,674	258,293,782	0.4200	-	-	-	-	-	96,966	96,966	96,966	0.038%	36	2,920,000	
Windsor				3,253	143,939,147	0.1450	-	-	-	-	-	-	-	-	-	-	-	482,390
Wingate				4,281	185,397,166	0.3400	-	-	-	-	530,327	-	530,327	-	-	-	-	1,554,209
Yadkinville				2,986	308,741,661	0.4200	-	-	-	-	-	93,333	93,333	93,333	0.030%	31	-	
Totals				339,146	\$ 47,497,020,827		\$ 24,876,728	\$ 49,000	\$ 24,925,728	\$ -	\$ 14,322,880	\$ 43,903,841	\$ 58,226,721	\$ 43,952,841	0.093%	\$ 130	\$ 152,055,594	
Population 1,000 to 2,499																		
Andrews				1,661	\$ 119,602,214	0.5200	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	1,180,674
Atlantic Beach				1,370	1,867,002,272	0.2000	-	-	-	-	-	6,607,448	6,607,448	6,607,448	0.354%	4,823	-	
Badin				1,749	64,706,527	0.4300	-	-	-	-	-	-	-	-	-	-	-	-
Banner Elk				1,194	247,232,998	0.5600	-	-	-	-	-	416,667	416,667	416,667	0.169%	349	-	
Bayboro				1,164	46,064,736	0.2500	-	-	-	-	-	-	-	-	-	-	-	-
Belhaven				1,405	112,907,317	0.5900	1,599,000	-	1,599,000	-	-	-	-	-	-	-	-	599,100

ANALYSIS OF DEBT OF
NORTH CAROLINA MUNICIPALITIES 6-30-2022
DEPARTMENT OF STATE TREASURER
DIVISION OF STATE AND LOCAL GOVERNMENT FINANCE

Revised: 01/25/2023

Municipalities	Ratings			7/1/2021 Population	ASSESSED PROPERTY VALUATION		GENERAL OBLIGATION BONDED DEBT AND NOTES				INSTALLMENT PURCHASE DEBT			Total Outstanding G.O.B. Debt, Authorized & Unissued G.O.B. Debt and IP Debt (Excluding Enterprise)*	Ratios of Total Outstanding G.O.B. Debt, Authorized and Unissued G.O.B. Debt and IP Debt (Excluding Enterprise)		Revenue bonds, Revolving and State Bond Loans; and Special Obligation Bonds Other Debt **		
	Fitch	Moody's	S & P		Total Appraised Value 2021-2022	Tax Rate per \$100 Valuation	Enterprise	Other	Total	Authorized & Unissued G.O.B. Debt (Excluding Enterprise)	Enterprise	Other	Total		Appraised Property Value	Per Capita			
															Enterprise	Other		Total	
Population 1,000 to 2,499 continued																			
Belville				2,462	\$ 238,364,436	0.0900	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 670,278	\$ 670,278	\$ 670,278	0.281%	\$ 272	\$ -
Bethel				1,369	72,194,824	0.6600	-	-	-	-	-	-	-	-	-	-	-	-	-
Beulaville				1,117	106,836,024	0.4400	430,957	-	430,957	-	-	-	-	-	-	-	-	-	2,295,000
Biltmore Forest				1,415	883,004,780	0.3450	-	-	-	-	-	-	607,368	607,368	607,368	0.069%	429	-	
Biscoe				1,836	179,392,144	0.5600	-	-	-	-	-	-	-	-	-	-	-	-	926,174
Bladenboro				1,638	92,494,509	0.6400	-	-	-	-	-	-	-	-	-	-	-	-	-
Blowing Rock			AA+	1,372	1,231,675,294	0.4300	1,844,389	7,130,611	8,975,000	1,070,000	-	230,769	2,646,976	2,877,745	10,847,587	0.881%	7,906	635,323	
Boonville				1,183	77,901,511	0.4900	-	-	-	-	-	-	-	-	-	-	-	-	2,575,248
Broadway				1,283	101,828,785	0.4900	-	-	-	-	-	-	-	-	-	-	-	-	-
Bryson City				1,556	240,892,227	0.3500	758,000	-	758,000	-	-	-	-	-	-	-	-	-	1,077,922
Burnsville				1,597	177,665,968	0.5200	-	-	-	-	-	-	-	-	-	-	-	-	1,085,613
Calabash				2,121	340,565,452	0.0875	-	-	-	-	-	-	-	-	-	-	-	-	-
Cape Carteret				2,261	450,076,693	0.2125	-	-	-	1,200,000	-	-	-	-	1,200,000	0.267%	531	-	
Cedar Point				1,814	445,574,237	0.1475	-	412,500	412,500	275,000	-	-	-	-	687,500	0.154%	379	-	
Chadbourn				1,571	88,647,678	0.6200	1,462,000	-	1,462,000	-	-	-	-	-	-	-	-	-	1,632,000
Claremont				1,705	542,528,558	0.4900	-	-	-	-	-	-	200,000	200,000	200,000	0.037%	117	-	
Clyde				1,385	111,117,939	0.4300	-	-	-	-	-	-	-	-	-	-	-	-	285,576
Coats				2,189	117,445,294	0.5900	-	-	-	-	-	-	-	-	-	-	-	-	-
Columbus				1,072	146,049,559	0.5150	-	-	-	-	50,834	125,563	176,397	125,563	0.086%	117	4,197,086		
Connelly Springs				1,538	137,735,274	0.0500	-	-	-	-	-	-	-	-	-	-	-	-	-
Denton				1,510	148,085,220	0.6000	-	-	-	-	-	81,711	-	81,711	-	-	-	-	2,224,667
Dobson				1,500	193,625,533	0.4300	-	-	-	-	-	-	230,769	230,769	230,769	0.119%	154	741,713	
Dortches				1,090	-	0.0000	-	-	-	-	-	-	-	-	-	-	-	-	-
Drexel				1,756	109,099,444	0.3800	-	-	-	-	-	-	-	-	-	-	-	-	306,206
East Spencer				1,570	124,688,216	0.6600	1,386,000	-	1,386,000	-	-	-	-	-	-	-	-	-	-
Elm City				1,202	71,200,357	0.7000	2,577,000	-	2,577,000	-	-	-	-	-	-	-	-	-	111,031
Enfield				1,846	89,815,992	0.9270	1,537,000	-	1,537,000	-	-	70,833	70,833	70,833	0.079%	38	245,474		
Fairmont				2,189	119,870,392	0.7300	2,070,740	-	2,070,740	-	-	-	-	-	-	-	-	-	326,000
Four Oaks				2,283	254,205,997	0.4500	-	-	-	-	-	-	-	-	-	-	-	-	452,000
Foxfire Village				1,362	201,619,029	0.3800	-	-	-	-	50,847	-	50,847	-	-	-	-	-	-
Franklinville				1,200	48,151,029	0.4550	-	-	-	-	-	-	-	-	-	-	-	-	390,169
Fremont				1,195	57,014,606	0.6800	521,500	-	521,500	-	-	-	-	-	-	-	-	-	68,400
Glen Alpine				1,540	97,837,744	0.3400	-	-	-	-	-	-	-	-	-	-	-	-	-
Grifton				2,439	120,771,249	0.6300	-	1,001,000	1,001,000	-	-	-	-	-	1,001,000	0.829%	410	1,031,785	
Hemby Bridge				1,637	-	0.0000	-	-	-	-	-	-	-	-	-	-	-	-	-
Hertford				1,973	133,462,824	0.5550	3,966,000	-	3,966,000	-	-	-	-	-	-	-	-	-	2,078,222
Highlands				1,087	1,895,575,921	0.1565	-	-	-	-	-	11,755,000	11,755,000	11,755,000	0.620%	10,814	886,599		
Hildebran				1,686	183,937,284	0.1500	-	-	-	-	-	-	-	-	-	-	-	-	-
Jefferson				1,614	165,097,395	0.4100	-	-	-	-	-	-	-	-	-	-	-	-	-
Jonesville				2,306	181,985,306	0.5000	49,000	-	49,000	-	-	-	-	-	-	-	-	-	2,225,000
Kenly				1,548	170,083,125	0.6300	-	-	-	-	57,438	57,438	57,438	-	-	-	-	-	983,000
Kure Beach				2,208	1,257,516,469	0.2658	-	-	-	-	1,243,873	4,155,147	5,399,020	4,155,147	0.330%	1,882	84,446		
Lake Lure				1,374	844,671,582	0.5300	-	-	-	-	-	905,131	905,131	905,131	0.107%	659	799,724		
Lake Waccamaw				1,325	283,062,942	0.2000	-	-	-	-	-	-	-	-	-	-	-	-	2,151,062
Laurel Park				2,251	448,693,753	0.4350	-	-	-	-	-	-	-	-	-	-	-	-	-
Lucama				1,025	38,452,655	0.5000	602,000	-	602,000	-	-	-	-	-	-	-	-	-	271,527
Madison				2,138	237,876,094	0.7300	398,000	-	398,000	-	-	72,690	72,690	72,690	0.031%	34	-		
Maggie Valley				1,825	513,234,703	0.4000	-	-	-	-	-	-	-	-	-	-	-	-	977,762
Manteo				1,621	678,903,739	0.3455	-	-	-	-	-	-	-	-	-	-	-	-	219,984
Mars Hill				2,203	165,452,437	0.4700	-	-	-	-	-	-	-	-	-	-	-	-	-
Maxton				2,108	98,680,226	0.8000	-	-	-	-	-	-	-	-	-	-	-	-	-
Mayodan				2,437	264,062,967	0.6300	-	-	-	-	-	92,690	92,690	92,690	0.035%	38	504,821		

ANALYSIS OF DEBT OF
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Municipalities	Ratings			7/1/2021 Population	ASSESSED PROPERTY VALUATION		GENERAL OBLIGATION BONDED DEBT AND NOTES				INSTALLMENT PURCHASE DEBT			Total Outstanding G.O.B. Debt, Authorized & Unissued G.O.B. Debt and IP Debt (Excluding Enterprise)*	Ratios of Total Outstanding G.O.B. Debt, Authorized and Unissued G.O.B. Debt and IP Debt (Excluding Enterprise)		Revenue bonds, Revolving and State Bond Loans; and Special Obligation Bonds Other Debt **	
	Fitch	Moody's	S & P		Total Appraised Value 2021-2022	Tax Rate per \$100 Valuation	Enterprise	Other	Total	Authorized & Unissued G.O.B. Debt (Excluding Enterprise)	Enterprise	Other	Total		Appraised Property Value	Per Capita		
Population 1,000 to 2,499 continued																		
Mount Gilead				1,167	\$ 101,307,298	0.5700	\$ 475,000	\$ -	\$ 475,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.037%	41	\$ 3,150,772
Mount Pleasant				1,690	186,867,643	0.5050	-	-	-	-	-	70,000	70,000	70,000	-	-	-	264,113
Murfreesboro				2,488	142,675,164	0.6600	-	-	-	-	-	-	-	-	-	-	-	1,312,198
Murphy				1,618	285,043,722	0.3800	-	-	-	-	-	-	-	-	-	-	-	978,185
Navassa				1,452	125,805,961	0.2300	-	-	-	-	-	-	-	-	-	-	-	-
North Topsail Beach				1,037	991,637,133	0.4600	-	-	-	-	-	-	-	-	-	-	-	9,059,808
Norwood				2,371	357,494,390	0.3900	-	-	-	-	50,000	-	50,000	-	-	-	-	1,360,147
Oakboro				2,167	230,327,831	0.4100	-	-	-	-	2,931,087	-	2,931,087	-	-	-	-	774,075
Pilot Mountain				1,439	166,540,413	0.5700	70,000	-	70,000	-	105,898	64,045	169,943	64,045	0.038%	45	4,635,608	
Pine Knoll Shores				1,399	1,019,147,239	0.2070	2,249,000	-	2,249,000	-	-	536,876	536,876	536,876	0.053%	384	189,235	
Pine Level				2,142	137,452,388	0.4800	-	-	-	-	18,064	-	18,064	-	-	-	-	2,815,000
Pinebluff				1,495	138,391,040	0.4000	-	-	-	-	-	-	-	-	-	-	-	-
Pinetops				1,186	59,259,828	0.4600	-	-	-	-	-	-	-	-	-	-	-	1,434,781
Polkton				1,885	48,916,079	0.3000	-	-	-	-	-	-	-	-	-	-	-	-
Princeton				1,370	95,761,104	0.6100	-	-	-	-	70,177	300,000	370,177	300,000	0.313%	219	304,200	
Princeville				1,243	46,260,128	0.6100	-	-	-	-	-	-	-	-	-	-	-	64,772
Ramseur				1,773	128,917,233	0.6700	-	-	-	-	-	-	-	-	-	-	-	255,290
Rhodhiss				1,001	45,698,624	0.5500	-	-	-	-	-	-	-	-	-	-	-	131,300
Richlands				2,370	166,339,247	0.4000	-	-	-	-	-	25,300	25,300	25,300	0.015%	11	-	
Robbins				1,193	73,750,359	0.7400	-	-	-	-	-	-	-	-	-	-	-	631,880
Robersonville				1,246	91,633,292	0.7000	-	-	-	-	-	-	-	-	-	-	-	2,352,522
Rockwell				2,403	210,160,470	0.4600	-	-	-	-	-	1,457,000	1,457,000	1,457,000	0.693%	606	-	
Rose Hill				1,371	79,660,064	0.7500	-	-	-	-	-	-	-	-	-	-	-	1,499,452
Roseboro				1,163	86,734,552	0.6400	-	-	-	-	286,265	-	286,265	-	-	-	-	-
Rutherford College				1,231	144,806,853	0.1200	798,500	-	798,500	-	-	-	-	-	-	-	-	225,817
Saint Pauls				2,044	253,636,936	0.6500	-	-	-	-	-	-	-	-	-	-	-	1,048,211
Scotland Neck				1,664	94,546,208	0.7850	107,000	-	107,000	-	-	-	-	-	-	-	-	76,000
Sharpsburg				1,686	70,405,089	0.6500	1,295,500	-	1,295,500	-	-	-	-	-	-	-	-	1,201,117
Snow Hill				1,468	128,067,518	0.3400	-	-	-	-	-	-	-	-	-	-	-	884,214
Sparta				1,888	174,834,533	0.3900	-	-	-	-	-	-	-	-	-	-	-	616,865
Spring Hope				1,303	87,046,966	0.6700	-	-	-	-	-	-	-	-	-	-	-	195,539
Spruce Pine				2,210	268,007,544	0.5100	-	-	-	-	-	-	-	-	-	-	-	892,708
Stanfield				1,593	175,128,765	0.3200	-	-	-	-	-	-	-	-	-	-	-	-
Stedman				1,301	107,019,246	0.3200	612,600	-	612,600	-	-	-	-	-	-	-	-	-
Stoneville				1,327	88,601,992	0.6900	-	-	-	-	-	-	-	-	-	-	-	760,000
Sylva				2,473	513,859,767	0.4400	-	-	-	-	-	242,528	242,528	242,528	0.047%	98	-	
Taylorsville				2,323	196,262,482	0.4000	-	-	-	-	-	-	-	-	-	-	-	3,505,539
Tryon				1,564	213,835,429	0.5696	-	-	-	-	-	-	-	-	-	-	-	2,494,940
Walnut Cove				1,605	137,576,635	0.4000	332,752	-	332,752	-	-	-	-	-	-	-	-	-
Walnut Creek				1,133	200,721,407	0.4200	-	-	-	-	-	-	-	-	-	-	-	-
Weldon				1,425	89,025,526	0.7200	-	-	-	-	-	-	-	-	-	-	-	-
West Jefferson				1,377	342,779,608	0.4200	-	-	-	-	-	-	-	-	-	-	-	651,000
Wrightsville Beach				2,474	3,779,295,982	0.0923	-	-	-	-	-	-	-	-	-	-	-	-
Yanceyville				1,939	100,457,737	0.3300	-	-	-	-	-	225,000	225,000	225,000	0.224%	116	2,164,236	
Youngsville				2,184	303,101,893	0.6550	-	-	-	-	-	2,505,176	2,505,176	2,505,176	0.827%	1,147	-	
Totals				170,956	\$ 29,921,040,798		\$ 25,141,938	\$ 8,544,111	\$ 33,686,049	\$ 2,545,000	\$ 5,176,964	\$ 33,982,484	\$ 39,159,448	\$ 45,071,596	0.151%	\$ 264	\$ 79,498,831	
Population 500 to 999																		
Alamance				993	\$ 121,831,594	0.2000	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-	-	102,388
Alliance				739	64,009,162	0.0800	-	-	-	-	-	-	-	-	-	-	-	-
Aulander				741	30,850,741	0.7600	-	-	-	-	-	-	-	-	-	-	-	308,407

ANALYSIS OF DEBT OF
NORTH CAROLINA MUNICIPALITIES 6-30-2022
DEPARTMENT OF STATE TREASURER
DIVISION OF STATE AND LOCAL GOVERNMENT FINANCE

Revised: 01/25/2023

Municipalities	Ratings			7/1/2021 Population	ASSESSED PROPERTY VALUATION		GENERAL OBLIGATION BONDED DEBT AND NOTES				INSTALLMENT PURCHASE DEBT			Total Outstanding G.O.B. Debt, Authorized & Unissued G.O.B. Debt and IP Debt (Excluding Enterprise)*	Ratios of Total Outstanding G.O.B. Debt, Authorized and Unissued G.O.B. Debt and IP Debt (Excluding Enterprise)		Revenue bonds, Revolving and State Bond Loans; and Special Obligation Bonds Other Debt **	
	Fitch	Moody's	S & P		Total Appraised Value 2021-2022	Tax Rate per \$100 Valuation	Enterprise	Other	Total	Authorized & Unissued G.O.B. Debt (Excluding Enterprise)	Enterprise	Other	Total		Appraised Property Value	Per Capita		
Population 500 to 999 continued																		
Bailey				568	\$ 37,365,968	0.6300	\$ -	\$ -	\$ -	\$ -	\$ 6,437	\$ -	\$ 6,437	\$ -				\$ 196,050
Beech Mountain				679	566,913,023	0.7320	-	-	-	-	-	4,680,000	4,680,000	4,680,000	0.826%	6,892		7,889,863
Belwood				864	67,105,931	0.0500	-	-	-	-	-	-	-	-	-	-	-	-
Black Creek				684	32,051,493	0.5500	-	-	-	-	-	-	-	-	-	-	-	46,204
Bogue				702	87,959,061	0.0500	-	-	-	-	-	-	-	-	-	-	-	-
Bolton				637	18,182,040	0.6000	-	-	-	-	-	-	-	-	-	-	-	-
Brunswick				929	25,013,564	0.4200	72,000	-	72,000	-	-	-	-	-	-	-	-	-
Candor				810	86,701,627	0.6500	-	-	-	-	297,139	-	297,139	-	-	-	-	-
Catawba				707	86,258,433	0.5800	-	-	-	-	-	-	-	-	-	-	-	-
Chocowinity				722	70,518,651	0.6700	2,250,000	-	2,250,000	-	-	-	-	-	-	-	-	2,623,000
Clarkton				610	65,265,807	0.6100	-	-	-	-	-	-	-	-	-	-	-	393,164
Cleveland				853	225,596,326	0.2800	-	-	-	-	-	-	-	-	-	-	-	-
Columbia				574	55,425,282	0.6010	-	-	-	-	-	-	-	-	-	-	-	2,066,590
Conway				737	54,440,685	0.4700	-	-	-	-	-	-	-	-	-	-	-	384,026
Coolemees				949	40,297,046	0.4200	-	-	-	-	-	-	-	-	-	-	-	-
Dobbins Heights				687	21,400,084	0.6000	-	-	-	-	-	-	-	-	-	-	-	-
Duck				760	1,864,193,159	0.2200	-	-	-	-	-	616,667	616,667	616,667	0.033%	811		4,800,098
East Bend				633	46,546,606	0.5000	-	-	-	-	-	-	-	-	-	-	-	-
Elk Park				559	23,541,429	0.3000	182,000	-	182,000	-	-	-	-	-	-	-	-	-
Ellenboro				723	33,315,141	0.2200	-	-	-	-	-	-	-	-	-	-	-	-
Ellerbe				860	40,157,557	0.7000	-	-	-	-	-	-	-	-	-	-	-	1,771,000
Fair Bluff				713	33,733,580	0.6500	-	-	-	-	-	-	-	-	-	-	-	-
Faison				784	58,754,587	0.5600	-	-	-	-	-	-	-	-	-	-	-	275,944
Faith				822	74,637,178	0.4100	1,227,000	-	1,227,000	-	-	-	-	-	-	-	-	-
Fallston				633	51,228,387	0.0500	-	-	-	-	-	-	-	-	-	-	-	1,760,000
Garland				595	28,344,381	0.7200	-	-	-	-	-	-	-	-	-	-	-	165,344
Garysburg				886	98,332,644	0.6000	-	-	-	-	-	-	-	-	-	-	-	-
Gaston				990	50,355,607	0.5500	-	-	-	-	-	-	-	-	-	-	-	-
Grantsboro				695	70,695,715	0.0500	-	-	-	-	-	-	-	-	-	-	-	-
Greenevers				567	23,202,921	0.3000	-	-	-	-	-	-	-	-	-	-	-	-
Grover				816	45,357,341	0.4500	-	-	-	-	-	-	-	-	-	-	-	-
Harmony				556	35,231,655	0.1200	203,000	-	203,000	-	-	-	-	-	-	-	-	-
High Shoals				604	38,970,302	0.3800	-	-	-	-	-	150,000	150,000	150,000	0.385%	248		-
Holden Beach				968	1,391,684,516	0.2000	-	-	-	-	1,788,678	4,316,084	6,104,762	4,316,084	0.310%	4,459		37,912,703
Hot Springs				520	78,715,511	0.4800	80,500	-	80,500	-	-	-	-	-	-	-	-	-
Kenansville				772	76,136,441	0.4700	-	-	-	-	-	-	-	-	-	-	-	-
Kingstown				662	22,621,164	0.4800	-	-	-	-	-	-	-	-	-	-	-	-
Lawndale				590	25,048,257	0.3500	-	-	-	-	-	-	-	-	-	-	-	-
Littleton				554	48,722,541	0.8000	105,000	-	105,000	-	-	-	-	-	-	-	-	32,332
Magnolia				831	31,121,131	0.6700	-	-	-	-	-	100,000	100,000	100,000	0.321%	120		-
Marshall				777	122,904,150	0.4900	-	-	-	-	-	-	-	-	-	-	-	-
Maysville				818	54,621,760	0.5100	-	-	-	-	-	95,833	95,833	95,833	0.175%	117		616,000
McAdenville				915	134,098,795	0.3300	-	-	-	-	-	-	-	-	-	-	-	288,445
Middlesex				918	66,527,704	0.5700	-	-	-	-	-	-	-	-	-	-	-	-
Minnesott Beach				547	123,512,214	0.1100	-	-	-	-	-	-	-	-	-	-	-	-
Misenheimer				685	15,754,845	0.2200	-	-	-	-	-	-	-	-	-	-	-	-
Montreat				991	288,487,789	0.4300	-	-	-	-	55,200	864,800	920,000	864,800	0.300%	873		246,281
New London				694	157,429,772	0.1600	-	-	-	-	-	-	-	-	-	-	-	-
Newland				732	68,588,744	0.5200	787,000	-	787,000	-	-	-	-	-	-	-	-	-
Newton Grove				585	71,019,523	0.3800	220,000	-	220,000	-	-	-	-	-	-	-	-	-
Norlina				926	41,009,735	0.7000	-	-	-	-	-	-	-	-	-	-	-	1,555,891
Northwest				746	62,567,118	0.2400	-	-	-	-	-	-	-	-	-	-	-	-

ANALYSIS OF DEBT OF
NORTH CAROLINA MUNICIPALITIES 6-30-2022
DEPARTMENT OF STATE TREASURER
DIVISION OF STATE AND LOCAL GOVERNMENT FINANCE

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Municipalities	Ratings			7/1/2021 Population	ASSESSED PROPERTY VALUATION		GENERAL OBLIGATION BONDED DEBT AND NOTES				INSTALLMENT PURCHASE DEBT			Total Outstanding G.O.B. Debt, Authorized & Unissued G.O.B. Debt and IP Debt (Excluding Enterprise) *	Ratios of Total Outstanding G.O.B. Debt, Authorized and Unissued G.O.B. Debt and IP Debt (Excluding Enterprise)		Revenue bonds, Revolving and State Bond Loans; and Special Obligation Bonds Other Debt **													
	Fitch	Moody's	S & P		Total Appraised Value 2021-2022	Tax Rate per \$100 Valuation	Enterprise	Other	Total	Authorized & Unissued G.O.B. Debt (Excluding Enterprise)	Enterprise	Other	Total		Appraised Property Value	Per Capita														
Population 500 to 999 continued																														
Ocean Isle Beach				922	\$	2,029,654,278	0.1639	\$	-	\$	-	\$	-	\$	-	\$	6,615,000	\$	6,615,000	\$	6,615,000	0.326%	\$	7,175	\$	-				
Old Fort				811		142,265,527	0.3200				646,000					646,000														
Oriental				883		258,961,810	0.2200																							
Ossipee				535		25,899,599	0.2125																							
Parkton				504		35,205,445	0.5000																					407,141		
Patterson Springs				575		26,223,778	0.1500																							
Peletier				782		110,105,226	0.0550										18,462		18,462		18,462	0.017%		24						
Pikeville				716		47,988,208	0.6900																					2,314,822		
Polkville				542		34,835,095	0.0500																							
Red Cross				811		69,066,778	0.1600																							
Rich Square				871		46,001,667	0.6500																							
Richfield				586		81,842,528	0.2200								116,187				116,187											
Robbinsville				600		54,244,410	0.6000																					2,210,913		
Rosman				720		29,739,562	0.4400																							
Rowland				885		50,849,390	0.7900		599,100		599,100																			
Saluda				632		142,832,148	0.6750									303,432		303,432		303,432	0.212%		480					1,933,888		
Seaboard				531		25,946,346	0.5000		104,750		104,750																			
Sedalia				679		54,256,748	0.2750																							
Stantonsburg				755		54,380,688	0.5000																					2,335,157		
Star				802		51,857,058	0.6100																							
Stem				974		76,599,375	0.4500									232,143		232,143		232,143	0.303%		238							
Taylortown				647		128,856,946	0.5000																					944,000		
Vanceboro				864		57,073,047	0.5300		208,998		208,998																	533,537		
Varnamtown				531		58,423,408	0.0500																							
Vass				984		109,133,268	0.5150																							
Wade				639		44,555,026	0.3200		34,500		34,500																			
Wagram				611		29,674,937	0.6500																							
Warrenton				855		72,378,016	0.6500									20,896		20,896		20,896	0.029%		24				3,370,745			
Whitakers				623		36,992,666	0.7500																					553,000		
White Lake				840		281,858,303	0.2800								205,291		205,291											2,028,178		
Whitsett				583		61,375,688	0.1500																							
Winfall				576		47,553,440	0.5400		290,000		290,000			20,268				20,268												
Winton				621		35,098,334	0.6500									217,232		217,232		217,232	0.619%		350					68,750		
Woodland				546		28,311,871	0.6450																					385,178		
Totals				64,648	\$	11,694,397,032		\$	7,009,848	\$	-	\$	7,009,848	\$	-	\$	2,489,200	\$	18,230,549	\$	20,719,748	\$	18,230,549	0.156%	\$	282	\$	80,519,037		
Population Under 500																														
Ansonville				439	\$	27,820,241	0.4500	\$	428,000	\$	-	\$	428,000	\$	-	\$	-	\$	-	\$	-									
Arapahoe				416		-	0.0000																							
Askeville				178		15,681,528	0.2000																							
Atkinson				306		15,807,115	0.3700		630,500		630,500																			
Aurora				454		24,609,680	0.6200																					353,018		
Autryville				167		12,290,333	0.5000																							
Bakersville				470		31,832,514	0.4600		195,500		195,500																			
Bald Head Island				282		1,168,979,957	0.6863		8,043,509		8,043,509	2,300,000			5,183,084		5,183,084		7,483,084	0.640%		26,536								
Bath				245		49,965,176	0.2900		148,000		148,000																			
Bear Grass				89		5,796,669	0.2700																							
Bethania				348		42,627,963	0.3000																							
Boardman				166		6,854,409	0.0500																							
Bolivia				152		14,038,256	0.0500																							
Bostic				354		21,746,156	0.2600																							

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Municipalities	Ratings			7/1/2021 Population	ASSESSED PROPERTY VALUATION		GENERAL OBLIGATION BONDED DEBT AND NOTES				INSTALLMENT PURCHASE DEBT			Total Outstanding G.O.B. Debt, Authorized & Unissued G.O.B. Debt and IP Debt (Excluding Enterprise)*	Ratios of Total Outstanding G.O.B. Debt, Authorized and Unissued G.O.B. Debt and IP Debt (Excluding Enterprise)		Revenue bonds, Revolving and State Bond Loans; and Special Obligation Bonds Other Debt **	
	Fitch	Moody's	S & P		Total Appraised Value 2021-2022	Tax Rate per \$100 Valuation	Enterprise	Other	Total	Authorized & Unissued G.O.B. Debt (Excluding Enterprise)	Enterprise	Other	Total		Appraised Property Value	Per Capita		
Population Under 500 continued																		
Bridgeton				351	\$ 62,293,812	0.5000	\$ 98,418	\$ -	\$ 98,418	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Brookford				446	27,325,731	0.5200	-	-	-	-	-	-	-	-	-	-	-	-
Bunn				337	28,026,800	0.6400	-	-	-	-	-	-	-	-	-	-	-	1,029,302
Calypso				327	20,203,155	0.4700	-	-	-	-	-	-	-	-	-	-	-	-
Cameron				249	20,119,743	0.5750	-	-	-	-	-	-	-	-	-	-	-	-
Casar				308	16,141,105	0.0500	-	-	-	-	-	-	-	-	-	-	-	-
Castalia				262	10,760,768	0.3200	-	-	-	-	-	-	-	-	-	-	-	-
Caswell Beach				403	324,951,868	0.2700	-	-	-	-	-	257,083	257,083	257,083	0.079%	638	-	-
Cedar Rock				301	56,731,732	0.2000	-	-	-	-	-	-	-	-	-	-	-	-
Cerro Gordo				131	9,672,170	0.2000	-	-	-	-	-	-	-	-	-	-	-	-
Chimney Rock				141	58,228,855	0.1400	-	-	-	-	-	-	-	-	-	-	-	-
Cofield				263	33,052,203	0.4500	105,500	-	105,500	-	-	-	-	-	-	-	-	486,000
Colerain				211	14,945,381	0.4500	-	-	-	-	-	-	-	-	-	-	-	-
Como				66	5,566,453	0.3000	-	-	-	-	-	-	-	-	-	-	-	-
Conetoe				196	12,401,914	0.1900	-	-	-	-	-	-	-	-	-	-	-	-
Cove City				379	19,987,530	0.2700	-	-	-	-	-	-	-	-	-	-	-	91,200
Creswell				204	19,290,717	0.5000	-	-	-	-	-	-	-	-	-	-	-	169,508
Crossnore				281	11,177,123	0.3000	-	-	-	-	-	-	-	-	-	-	-	-
Danbury				189	13,568,817	0.2700	-	-	-	-	-	-	-	-	-	-	-	-
Dillsboro				208	54,892,181	0.2100	-	-	-	-	-	-	-	-	-	-	-	-
Dover				347	19,062,530	0.2900	-	-	-	-	-	-	-	-	-	-	-	182,243
Dublin				266	18,583,036	0.4900	-	-	-	-	-	-	-	-	-	-	-	170,625
Earl				199	12,372,427	0.1800	-	-	-	-	-	-	-	-	-	-	-	-
East Arcadia				416	15,144,027	0.3600	-	-	-	-	-	-	-	-	-	-	-	-
East Laurinburg				233	5,881,814	0.4000	-	-	-	-	-	-	-	-	-	-	-	-
Everetts				148	7,944,039	0.6000	-	-	-	-	-	-	-	-	-	-	-	-
Falcon				324	17,787,028	0.2200	-	-	-	-	-	-	-	-	-	-	-	-
Falkland				47	5,242,681	0.4600	-	-	-	-	-	-	-	-	-	-	-	-
Fontana Dam				13	407,658	0.5540	-	-	-	-	-	-	-	-	-	-	-	-
Forest Hills				296	36,901,888	0.1500	-	-	-	-	-	-	-	-	-	-	-	-
Fountain				383	27,663,699	0.5875	-	-	-	-	-	-	-	-	-	-	-	239,063
Gatesville				264	34,749,698	0.1900	-	-	-	-	-	-	-	-	-	-	-	-
Gibson				446	18,171,810	0.6800	-	-	-	-	-	-	-	-	-	-	-	-
Godwin				129	15,549,077	0.2400	-	-	-	-	-	-	-	-	-	-	-	-
Goldston				260	33,920,568	0.2200	2,660,934	-	2,660,934	-	-	-	-	-	-	-	-	-
Grandfather Village				101	-	0.0000	-	-	-	-	-	-	-	-	-	-	-	-
Grimesland				395	29,116,577	0.4800	199,000	-	199,000	-	-	-	-	-	-	-	-	-
Halifax				169	15,634,104	0.6600	-	-	-	-	-	10,375	10,375	10,375	0.066%	61	-	-
Hamilton				301	13,897,400	0.6100	-	-	-	-	-	-	-	-	-	-	-	1,039,000
Harrells				160	15,286,742	0.1900	-	-	-	-	-	-	-	-	-	-	-	-
Harrellsville				84	6,332,675	0.3500	286,500	-	286,500	-	-	-	-	-	-	-	-	-
Hassell				48	2,592,336	0.3000	-	-	-	-	-	-	-	-	-	-	-	-
Hayesville				466	43,370,353	0.2650	-	-	-	-	-	-	-	-	-	-	-	-
Hobgood				266	9,642,159	0.7200	-	-	-	-	-	-	-	-	-	-	-	-
Hoffman				418	22,422,925	0.2000	-	-	-	-	-	-	-	-	-	-	-	-
Hookerton				410	17,669,248	0.4650	-	-	-	-	-	-	-	-	-	-	-	40,799
Indian Beach				232	459,083,422	0.2850	-	-	-	-	-	216,667	216,667	216,667	0.047%	934	-	-
Jackson				421	32,595,808	0.5950	-	-	-	-	-	-	-	-	-	-	-	-
Jamesville				417	18,923,393	0.7300	-	-	-	-	-	-	-	-	-	-	-	-
Kelford				197	8,823,385	0.3600	-	-	-	-	-	-	-	-	-	-	-	-
Kittrell				130	8,853,857	0.1000	-	-	-	-	-	-	-	-	-	-	-	-
Lake Santeetlah				38	86,146,280	0.2960	-	-	-	-	-	171,667	-	171,667	-	-	-	-

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Revised: 01/25/2023

Municipalities	Ratings			7/1/2021 Population	ASSESSED PROPERTY VALUATION		GENERAL OBLIGATION BONDED DEBT AND NOTES				INSTALLMENT PURCHASE DEBT			Total Outstanding G.O.B. Debt, Authorized & Unissued G.O.B. Debt and IP Debt (Excluding Enterprise) *	Ratios of Total Outstanding G.O.B. Debt, Authorized and Unissued G.O.B. Debt and IP Debt (Excluding Enterprise)		Revenue bonds, Revolving and State Bond Loans; and Special Obligation Bonds Other Debt **	
	Fitch	Moody's	S & P		Total Appraised Value 2021-2022	Tax Rate per \$100 Valuation	Enterprise	Other	Total	Authorized & Unissued G.O.B. Debt (Excluding Enterprise)	Enterprise	Other	Total		Appraised Property Value	Per Capita		
Population Under 500 continued																		
Lansing				126	\$ 8,301,995	0.4000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Lasker				63	4,212,328	0.2500	-	-	-	-	-	-	-	-	-	-	-	-
Lattimore				441	21,055,596	0.2200	-	-	-	-	-	-	-	-	-	-	-	-
Leggett				37	4,728,776	0.2500	-	-	-	-	-	-	-	-	-	-	-	-
Lewiston-Woodville				415	24,766,198	0.6000	-	-	-	-	-	-	-	-	-	-	-	828,000
Lilesville				393	18,767,583	0.4800	-	-	-	-	-	-	-	-	-	-	-	234,755
Linden				137	10,110,456	0.3000	-	-	-	-	63,332	-	63,332	77,370	77,370	0.412%	197	61,771
Love Valley				158	11,526,395	0.2500	-	-	-	-	-	-	-	-	-	-	-	-
Lumber Bridge				82	9,568,901	0.3500	-	-	-	-	-	-	-	-	-	-	-	-
Macclesfield				408	20,108,756	0.3700	-	-	-	-	-	-	-	-	-	-	-	-
Macon				110	5,257,033	0.3000	-	-	-	-	-	-	-	-	-	-	-	-
Marietta				111	-	0.0000	-	-	-	-	-	-	-	-	-	-	-	-
McDonald				94	3,913,704	0.0500	-	-	-	-	-	-	-	-	-	-	-	-
McFarlan				93	3,525,061	0.2900	-	-	-	-	-	-	-	-	-	-	-	-
Mesic				144	13,397,812	0.2300	-	-	-	-	-	-	-	-	-	-	-	-
Micro				477	26,892,872	0.5700	61,000	-	61,000	-	-	-	-	-	-	-	-	787,000
Middleburg				99	6,376,592	0.4000	-	-	-	-	-	-	-	-	-	-	-	-
Milton				154	11,916,568	0.4500	398,000	-	398,000	-	-	-	-	-	-	-	-	-
Momeyer				278	13,868,385	0.1300	-	-	-	-	-	-	-	-	-	-	-	-
Moorestown				296	-	0.0000	-	-	-	-	-	-	-	-	-	-	-	-
Morven				328	17,341,983	0.4700	-	-	-	-	-	-	-	-	-	-	-	-
Norman				100	-	0.0000	-	-	-	-	-	-	-	-	-	-	-	-
Oak City				261	18,248,585	0.4500	-	-	-	-	-	-	-	-	-	-	-	-
Orrum				59	-	0.0000	-	-	-	-	-	-	-	-	-	-	-	-
Pantego				163	23,203,719	0.1600	-	-	-	-	-	-	-	-	-	-	-	-
Parmele				238	12,710,238	0.6800	-	-	-	-	-	-	-	-	-	-	-	-
Peachland				388	20,335,707	0.3000	-	-	-	-	-	-	-	-	-	-	-	66,689
Pink Hill				450	38,192,423	0.5500	-	-	-	-	-	-	-	-	-	-	-	21,613
Pollocksville				279	21,172,528	0.3800	484,500	-	484,500	-	-	-	-	-	-	-	-	32,661
Powellsville				183	9,035,227	0.3300	-	-	-	-	-	-	-	-	-	-	-	378,000
Proctorville				123	5,695,983	0.2000	-	-	-	-	-	-	-	-	-	-	-	-
Raynham				60	2,710,281	0.0500	-	-	-	-	-	-	-	-	-	-	-	-
Rennert				275	12,361,223	0.1000	-	-	-	-	-	-	-	-	-	-	-	-
Ronda				439	19,164,514	0.4000	-	-	-	-	-	-	-	-	-	-	-	314,416
Roper				478	18,297,909	0.8200	-	-	-	-	-	-	-	-	-	-	-	832,505
Roxobel				181	11,243,986	0.2500	-	-	-	-	-	-	-	-	-	-	-	-
Ruth				346	33,292,317	0.2800	-	-	-	-	-	-	-	-	-	-	-	-
Saint Helena				425	45,430,588	0.1000	-	-	-	-	-	-	-	-	-	-	-	-
Salemberg				457	36,083,760	0.3000	-	-	-	-	-	-	-	-	-	-	-	-
Sandy Creek				259	17,641,893	0.2500	-	-	-	-	-	-	-	-	-	-	-	-
Sandyfield				429	20,642,531	0.3500	-	-	-	-	-	-	-	-	-	-	-	-
Saratoga				348	24,966,075	0.5800	-	-	-	-	-	-	-	-	-	-	-	1,418,521
Seagrove				238	48,322,883	0.4400	-	-	-	-	-	-	-	-	-	-	-	-
Seven Devils				313	165,180,795	0.5100	-	-	-	-	66,241	815,625	881,866	815,625	0.494%	2,606	-	
Seven Springs				55	2,793,901	0.5400	-	-	-	-	-	-	-	-	-	-	-	-
Severn				187	61,941,238	0.3500	-	-	-	-	-	-	-	-	-	-	-	-
Simpson				442	25,418,561	0.4500	-	-	-	-	-	-	-	-	-	-	-	-
Sims				300	23,638,137	0.5000	-	-	-	-	-	-	-	-	-	-	-	-
Speed				62	3,792,359	0.3800	-	-	-	-	-	-	-	-	-	-	-	-
Staley				400	22,975,898	0.1250	-	-	-	-	-	-	-	-	-	-	-	-
Stonewall				214	24,102,240	0.1500	-	-	-	-	-	-	-	-	-	-	-	-
Stovall				326	18,466,454	0.4900	312,000	-	312,000	-	-	-	-	-	-	-	-	-

ANALYSIS OF DEBT OF
NORTH CAROLINA MUNICIPALITIES 6-30-2022
DEPARTMENT OF STATE TREASURER
DIVISION OF STATE AND LOCAL GOVERNMENT FINANCE

Revised: 01/25/2023

Municipalities	Ratings			7/1/2021 Population	ASSESSED PROPERTY VALUATION		GENERAL OBLIGATION BONDED DEBT AND NOTES				INSTALLMENT PURCHASE DEBT			Total Outstanding G.O.B. Debt, Authorized & Unissued G.O.B. Debt and IP Debt (Excluding Enterprise)*	Ratios of Total Outstanding G.O.B. Debt, Authorized and Unissued G.O.B. Debt and IP Debt (Excluding Enterprise)		Revenue bonds, Revolving and State Bond Loans; and Special Obligation Bonds Other Debt **								
	Fitch	Moody's	S & P		Total Appraised Value 2021-2022	Tax Rate per \$100 Valuation	Enterprise	Other	Total	Authorized & Unissued G.O.B. Debt (Excluding Enterprise)	Enterprise	Other	Total		Appraised Property Value	Per Capita									
Population Under 500 continued																									
Sugar Mountain	388	\$	313,814,258	0.4200	\$	-	\$	-	\$	-	\$	-	\$	789,167	\$	789,167	\$	789,167	0.251%	\$	2,034	\$	-		
Tar Heel	89		7,854,521	0.3600		-		-		-		-		-		-		-		-		-			
Teachey	448		28,078,269	0.4500		-		-		-		31,489		-		31,489		-		-		-	207,736		
Topsail Beach	480		757,374,363	0.3100		-		-		-		-		-		-		-		-		-	2,430,893		
Trenton	249		19,053,570	0.3800		-		-		-		-		-		-		-		-		-	-		
Turkey	213		10,943,307	0.2700		-		-		-		-		-		-		-		-		-	-		
Vandemere	249		24,108,732	0.2250		-		-		-		-		-		-		-		-		-	-		
Waco	321		16,253,968	0.2300		-		-		-		-		-		-		-		-		-	-		
Walstonburg	191		13,731,682	0.5000		-		-		-		-		-		-		-		-		-	164,968		
Washington Park	391		55,826,208	0.2900		-		-		-		-		-		-		-		-		-	-		
Watha	184		10,450,163	0.0500		-		-		-		-		-		-		-		-		-	-		
Webster	365		52,733,633	0.1500		-		-		-		-		-		-		-		-		-	-		
Totals	33,600	\$	5,650,082,320		\$	14,051,361	\$	-	\$	14,051,361	\$	2,300,000	\$	332,728	\$	7,349,371	\$	7,682,098	\$	9,649,371	0.171%	\$	287	\$	11,580,283
All Municipalities	6,099,663	\$	840,315,145,464		\$	251,509,889	\$	2,382,478,494	\$	2,633,988,383	\$	1,509,213,075	\$	1,176,021,897	\$	1,943,061,383	\$	3,119,083,280	\$	5,834,752,952	0.694%	\$	957	\$	6,696,540,094

* Includes only debt approved by the Local Government Commission (LGC). Certain types of installment purchase debt leases, etc. are excluded from LGC approval per statute, i.e., motor vehicles, certain short-term financings and USDA loans
 ** Other Debt includes: Revenue Bonds and BANS; Revolving Loans; State Bond Loans; Special Obligation Bonds, and COP's