



LOCAL GOVERNMENT COMMISSION  
STATE AND LOCAL GOVERNMENT FINANCE DIVISION  
SHARON EDMUNDSON, DEPUTY TREASURER

**KINGSTOWN  
BUDGET ORDINANCE  
FOR THE FISCAL YEAR ENDING JUNE 30, 2024  
PRESENTED FOR ADOPTION ON JUNE 26, 2023**

**BE IT ORDAINED BY THE** by the North Carolina Local Government Commission acting in place of the Town of Kingstown, North Carolina pursuant to General Statute 159-181(c):

**Section 1.** The following amounts are hereby appropriated in the Town of Kingstown's General Fund for the operation of the town and its activities for the fiscal year beginning July 1, 2023, and ending June 30, 2024:

Administrative Department	\$ 104,465.00
Public Works	56,000.00
Public Safety	1,000.00
Parks & Recreation	15,500.00
Zoning Board	2,500.00
Powell Bill	15,000.00
Health Clinic	<u>1,000.00</u>
<b>Total Appropriation</b>	<b><u>\$195,465.00</u></b>

**Section 2.** The following revenues are estimated to be available in the Town of Kingstown's General Fund for the operation of the town and its activities for the fiscal year beginning July 1, 2023, and ending June 30, 2024:

Current Year's Property Taxes	\$ 103,425.00
Prior Year's Property Taxes	2,000.00
Sales Taxes	45,000.00
Franchise Taxes	19,000.00
Park Revenue - County	9,540.00
Solid Waste Tax Revenue	250.00
Powell Bill	15,000.00
Building Permits Fee	200.00
Interest Income	50.00
Misc. Income (Fees)	<u>1,000.00</u>
<b>Total Estimated Revenue</b>	<b><u>\$195,465.00</u></b>



LOCAL GOVERNMENT COMMISSION  
STATE AND LOCAL GOVERNMENT  
FINANCE DIVISION

SHARON EDMUNDSON  
DEPUTY TREASURER

**Section 3.** The following amounts are hereby appropriated in the town's Sewer Fund for the operation of the town and its activities for the fiscal year beginning July 1, 2023, and ending June 30, 2024:

<b>Utility Expenses</b>	<b><u>\$148,000.00</u></b>
-------------------------	----------------------------

**Section 4.** The following revenues are estimated to be available in the town's Sewer Fund for the operation of the town and its activities for the fiscal year beginning July 1, 2023, and ending June 30, 2024:

Charges for Services – Cleveland Co Water	\$122,000.00
Debt Set Off	1,000.00
Sewer Account Customers	<u>25,000.00</u>
<b>Total Estimated Revenues</b>	<b><u>\$148,000.00</u></b>

**Section 5:** There is hereby levied a tax at the rate of forty-eight cents (\$0.48) per one hundred dollars (\$100) valuation of property as listed for taxes as of January 1, 2023, for the purpose of raising the revenue listed "Current Year's Property Taxes" in the General Fund in Section 2 of this ordinance. The property value is listed as \$23,999,712. This rate is based on an estimated rate of collection of 89.78%

**Section 6.** The Finance Officer or designee is hereby authorized to transfer appropriations as contained herein:

- Transfers between line-item appropriations within a department or function without limitations and without a report to the governing board being required.
- Transfers of up to \$5,000 between departments or functions, within the same fund. The finance officer must make an official report on such transfers at the next regular meeting of the governing board.
- All transfers between funds require prior approval by the governing board in an amendment to this budget ordinance.

**Section 7:** The Finance Officer or a designee may make cash advances between funds for periods not to exceed 60 days without reporting to the Governing Board. Any advances that extend beyond 60 days must be approved by the Board. All advances that will be outstanding at the end of the fiscal year must be approved by the Board.



LOCAL GOVERNMENT COMMISSION  
STATE AND LOCAL GOVERNMENT  
FINANCE DIVISION

SHARON EDMUNDSON  
DEPUTY TREASURER

**Section 8:** The Secretary of the Local Government Commission and the Finance Officer are hereby authorized to (a) take any actions and to (b) execute and deliver any contract, agreement, and any other document on behalf of the Local Government Commission that may be necessary, appropriate or desirable for the purpose of collecting Town receipts and expending appropriations from all funds.

**Section 9:** Copies of this Budget Ordinance shall be furnished to the Secretary of the Local Government Commission and to the Finance Officer to be kept on file by them for their direction in the disbursement of funds.

I, Sharon Edmundson, Secretary of the North Carolina Local Government Commission, **CERTIFY** that the foregoing is a true and correct copy of the budget ordinance adopted at a meeting of the North Carolina Local Government Commission duly called and held on June 26, 2023.

**WITNESS** my hand at Raleigh, this 26<sup>th</sup> day of June 2023.

---

Sharon Edmundson, Secretary of the  
North Carolina Local Government Commission