



*Dale R. Folwell, CPA*

**STATE AND LOCAL GOVERNMENT FINANCE DIVISION  
AND THE LOCAL GOVERNMENT COMMISSION**

**SHARON EDMUNDSON**  
DEPUTY TREASURER

**Local Government Commission Agenda  
November 1, 2022  
PRELIMINARY AGENDA**

1. Pledge of Allegiance / Salute to the North Carolina Flag
2. Conflict of Interest Statement
3. October 4, 2022 Minutes for Approval
4. Sunset Beach (Attachment A)
5. UAL Unit Financing Contracts (Attachment B)
6. Consent Agenda (Attachment C)
7. Unit Updates (Attachment D)
  - a. Eureka (Update Only)
  - b. Cliffside Sanitary District (Update Only)
  - c. Robersonville (Update Only)
  - d. Pikeville (Update, Vote Needed)
  - e. Kingstown (Update Only)
  - f. Spring Lake (Update Only)
8. Other Items
  - a. Report on Units with 2 Year Late Audits (Attachment E) (Update Only)
  - b. Winnabow Request for LGC Statement (Attachment F) (Vote Needed)
  - c. Safe Harbor Policy (Attachment G) (Vote Needed)

Approximate Per Capita Debt

State: \$544

Federal: \$93,827

## Agenda Notes

1. LGC Staff recommends approval of all items on this agenda.
2. LGC approval of items on this agenda also includes as applicable:
  - a. A finding that the assumptions used by the unit's finance officer in preparing the statement of estimated interest pursuant to G.S. 159-55.1(a) are reasonable (**applicable only to general obligation bonds** pursuant to N.C.G.S 159-52(b) (Session Law 2022-53)).
  - b. Approval of the identified financing team (**applicable only to general obligation bonds sold by private sale** pursuant to N.C.G.S. 159-123(e) **and revenue bonds** pursuant to N.C.G.S. 159-83(a)(14)).

### 3. Glossary of Debt Types

• 159-153	Approval of other financing arrangements
• BAN	Bond Anticipation Notes
• CON REV	Conduit Revenue Bonds
• GAN	Grant Anticipation Notes
• GO	General Obligation Bonds
• GO BAN	General Obligation Bonds – Bond Anticipation Notes
• GO REFUNDING	General Obligation Bonds – Refunding
• IP	Installment Purchase
• USDA IP	USDA Installment Purchase
• IRB	Industrial Revenue Bonds
• LOB	Limited Obligation Bonds
• LOB BAN	Limited Obligation Bonds – Bond Anticipation Notes
• LOB REFUNDING	Limited Obligation Bonds – Refunding
• REV	Revenue Bonds
• REV BAN	Revenue Bonds – Bond Anticipation Notes
• REV REFUNDING	Revenue Bonds – Refunding
• USDA Rev Bonds	USDA Revenue Bonds
• SOB	Special Obligation Bonds
• SRF	State Revolving Fund Loan
• FRL	Federal Revolving Loan

### Sunset Beach

Unit Name	Debt Type	Project Title	Amount	Page #
Sunset Beach	IP	Land	\$1,500,000	1

### UAL Unit Contracts

Unit Name	Debt Type	Project Title	Amount	Page #
Robbins	IP	Road Project – Paving	\$350,000	1

### Consent Agenda

Unit Name	Debt Type	Project Title	Amount	Page #
Greenville Utilities Commission	REV	Combined Enterprise System Revenue Bond, Series 2022	\$15,000,000	2
NCCFFA	CON REV	Aces for Autism	\$9,750,000	4
NC Medical Care Commission	CON REV	The Forest at Duke	\$105,127,000	6
Raleigh Housing Authority	CON REV	Milner Commons	\$27,000,000	8
<b>Miscellaneous Action Items</b>				
Greensboro Housing Authority	CON REV	Greensboro HA – Printworks Amendment to the Funding Loan Agreement	n/a	10
<b>End Consent Agenda</b>				

### Miscellaneous Non-Action Items

Unit Name	Debt Type	Project Title	Amount	Page #
Gaston County Industrial Facilities & PFC Authority	CON REV	Rate modification	n/a	10

### Unit Updates

Unit Name	Vote Needed
Eureka	No
Cliffside Sanitary District	No
Robersonville	No
Pikeville	Budget Amendment #2, FO Resolution
Kingstown	No
Spring Lake	No

### Other Items

Unit Name	Vote Needed
Report on Units with 2 Year Late Audits	No
Winnabow Request for LGC Statement	Yes
Safe Harbor Policy	Yes