



NCRS Quarterly Update 3rd Quarter 2012



Performance

	3 Month	Cal YTD	1 Yr	3 Yr	5 Yr	10 Yr
Global Equity	6.91	13.72	22.39	8.50	(0.97)	7.98
Benchmark	6.84	13.36	22.04	8.39	(1.39)	7.60
Fixed Income	2.73	6.77	8.66	8.98	9.03	6.76
Benchmark	2.23	6.08	7.82	8.81	8.48	6.49
Real Estate	1.45	6.69	7.20	5.35	(5.20)	3.77
Benchmark	2.88	9.91	14.29	9.04	(0.60)	6.71
Alternatives	0.58	4.91	4.66	9.37	2.21	5.32
Benchmark	0.01	8.06	2.72	15.93	4.48	7.18
Credit	3.62	10.21	8.67	-	-	-
Benchmark	1.49	5.23	6.51	-	-	-
Inflation	6.09	4.48	4.79	-	-	-
Benchmark	7.22	6.64	6.39	-	-	-
Total Pension Plan	4.46	9.77	13.96	8.65	3.00	7.42
Benchmark	4.28	9.63	13.88	9.15	3.16	7.44

Asset Allocation

	<u>Current %</u>	<u>Policy %</u>
Global Equity	44.22%	40.5%
Fixed Income	36.00%	36.0%
Real Estate	7.66%	8.0%
Alternatives	4.94%	6.5%
Credit	4.08%	4.5%
Inflation	3.10%	4.5%

