

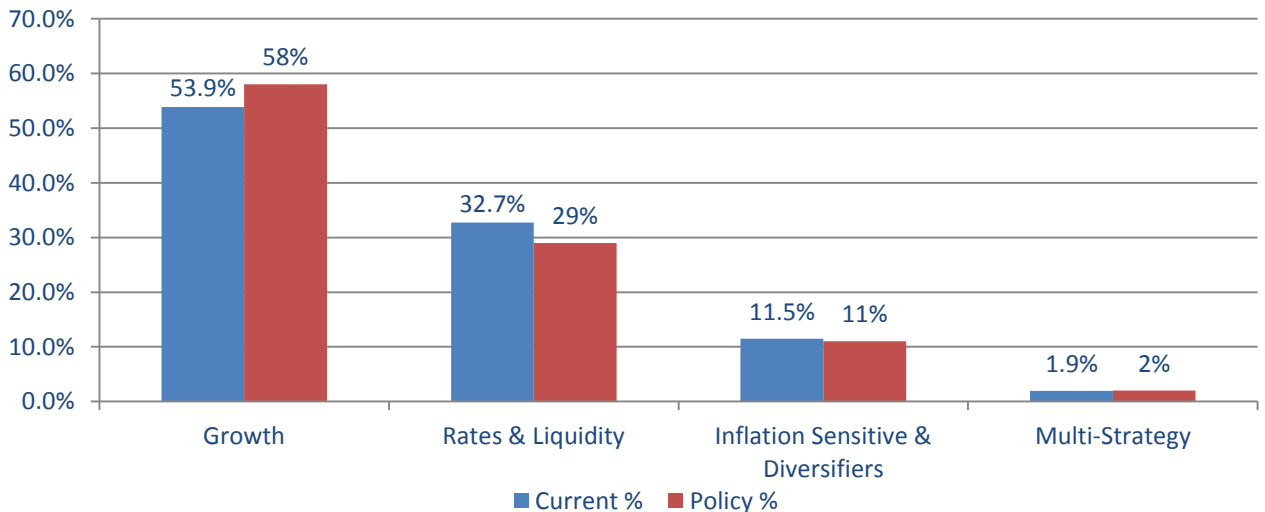


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Net of Fee Performance*
(expressed in percentages)

	Market Value (\$000)	3M	Fiscal YTD	1 Yr	3 Yr	5 Yr	10 Yr	15 Yr	20 Yr
Growth Benchmark	52,934,948	4.5	9.4	20.4	9.2	11.1	5.2	8.6	6.6
		4.4	8.8	18.4	8.2	9.8	4.6	8.1	5.9
Public Equity Benchmark	39,103,292	5.3	11.3	24.4	9.7	11.5	5.6	8.8	6.7
		5.4	10.7	22.7	9.1	10.7	5.0	8.2	5.9
Private Equity Benchmark	5,005,725	3.4	6.4	12.0	9.0	10.6	6.2	7.5	7.0
		3.3	6.8	11.8	7.9	10.4	7.2	11.7	11.9
Non-Core Real Estate Benchmark	3,315,087	2.5	5.3	12.4	13.0	14.2	2.6	6.7	7.3
		1.6	4.3	8.1	6.8	9.0	0.1	7.1	7.9
Opportunistic Fixed Income Benchmark	5,510,843	1.5	2.5	7.1	3.7	6.1	6.6	-	-
		0.8	1.4	4.1	3.3	3.1	0.4	-	-
Rates & Liquidity Benchmark	32,155,345	0.6	1.6	4.1	2.5	2.4	5.4	5.2	6.0
		0.9	1.8	4.8	2.7	2.6	5.1	5.1	5.8
IG Fixed Income Benchmark	28,861,578	0.7	1.7	4.4	2.6	2.5	5.4	5.3	6.0
		0.9	1.9	4.9	2.8	2.6	5.2	5.1	5.8
Cash Benchmark	3,293,767	0.3	0.6	1.1	0.9	-	-	-	-
		0.3	0.5	0.9	0.4	-	-	-	-
Inflation Sensitive & Diversifiers Benchmark	11,263,755	1.8	3.1	8.6	4.4	4.1	0.8	4.1	5.1
		1.8	3.1	6.1	4.4	3.9	(0.4)	3.9	5.5
Inflation Sensitive Benchmark	6,188,029	1.7	2.3	7.5	1.6	0.5	(1.3)	3.1	3.3
		1.6	2.4	4.2	0.3	(0.8)	0.6	4.4	4.6
Core Real Estate Benchmark	5,075,726	2.0	4.3	10.1	8.4	9.3	4.5	6.6	7.1
		2.1	4.0	8.3	9.3	10.0	4.5	7.3	8.0
Multi-Strategy Benchmark	1,910,431	3.1	5.8	13.6	6.7	8.9	5.7	6.4	-
		3.0	6.0	13.3	5.5	8.1	4.6	7.8	-
Total Pension Plan Benchmark	98,264,478	2.9	6.0	13.5	6.6	7.6	5.4	7.3	6.5
		3.1	6.1	12.8	6.2	6.8	4.9	6.9	6.2

Asset Allocation



*Returns over 1 year are annualized
Note: Data as of December 31, 2017