

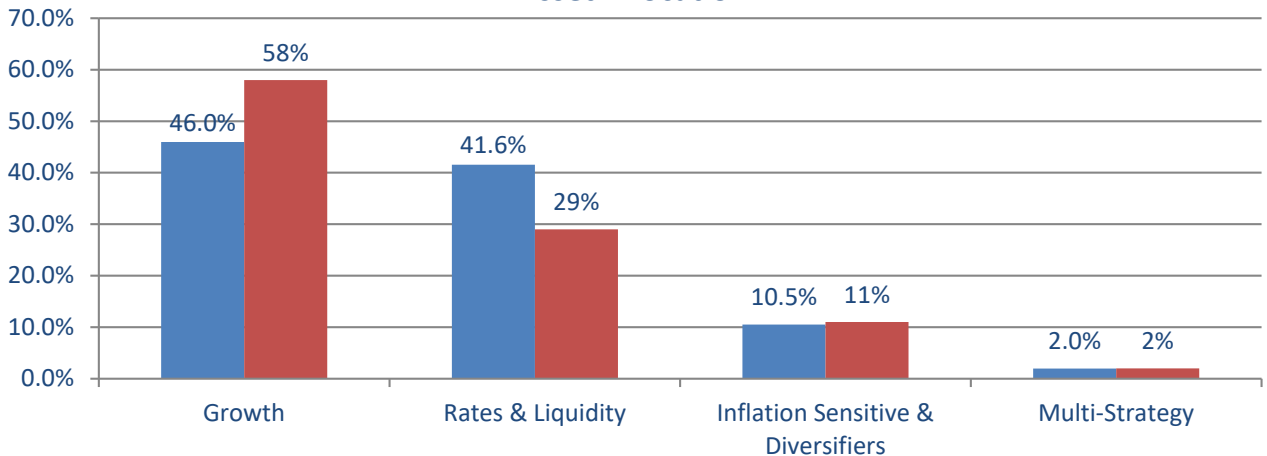


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**Net of Fee Performance\***  
(expressed in percentages)

	Market Value (\$000)	3M	Cal YTD	1 Yr	3 Yr	5 Yr	10 Yr	15 Yr	20 Yr
<b>Growth Benchmark</b>	<b>47,773,094</b>	<b>12.4</b>	<b>(4.3)</b>	<b>2.8</b>	<b>7.0</b>	<b>6.9</b>	<b>9.8</b>	<b>6.4</b>	<b>4.9</b>
		<b>13.8</b>	<b>(5.5)</b>	<b>1.3</b>	<b>5.2</b>	<b>5.6</b>	<b>8.7</b>	<b>5.7</b>	<b>4.1</b>
Public Equity Benchmark	33,417,845	21.2	(3.9)	4.9	7.5	7.3	10.1	6.6	5.0
		19.7	(7.0)	1.2	5.3	5.8	9.0	5.7	4.0
Private Equity Benchmark	5,342,116	(5.4)	(2.0)	2.3	10.1	8.8	9.9	8.9	2.8
		(9.4)	(4.9)	(0.7)	7.1	6.9	9.7	9.8	7.9
Non-Core Real Estate Benchmark	3,064,004	(5.9)	(2.6)	2.1	8.5	9.8	12.2	6.7	6.4
		(5.8)	(2.5)	1.1	5.4	5.6	8.7	5.2	6.7
Opportunistic Fixed Income Benchmark	5,949,128	(1.8)	(7.9)	(6.9)	1.1	2.0	5.4	-	-
		9.3	(2.2)	(0.5)	0.3	1.5	2.3	-	-
<b>Rates &amp; Liquidity Benchmark</b>	<b>43,175,586</b>	<b>3.0</b>	<b>6.0</b>	<b>8.5</b>	<b>5.4</b>	<b>4.5</b>	<b>4.7</b>	<b>5.3</b>	<b>6.2</b>
		<b>3.2</b>	<b>7.1</b>	<b>10.3</b>	<b>6.2</b>	<b>5.1</b>	<b>4.9</b>	<b>5.2</b>	<b>6.1</b>
IG Fixed Income Benchmark	33,458,555	3.7	7.6	10.7	6.3	5.1	5.0	5.5	6.4
		3.3	7.4	10.6	6.3	5.2	5.0	5.2	6.2
Cash Benchmark	9,717,031	0.3	0.8	1.8	1.8	1.5	-	-	-
		0.2	0.5	1.4	1.6	1.1	-	-	-
<b>Inflation Sensitive &amp; Diversifiers Benchmark</b>	<b>10,922,050</b>	<b>(3.4)</b>	<b>(6.3)</b>	<b>(3.3)</b>	<b>2.9</b>	<b>3.9</b>	<b>3.0</b>	<b>3.0</b>	<b>4.0</b>
		<b>(1.3)</b>	<b>(4.1)</b>	<b>(2.7)</b>	<b>2.1</b>	<b>2.9</b>	<b>4.0</b>	<b>2.4</b>	<b>4.0</b>
Inflation Sensitive Benchmark	5,436,692	(5.3)	(8.5)	(7.8)	0.7	1.5	(1.7)	1.9	2.8
		(2.8)	(3.6)	(3.7)	1.0	0.5	(0.8)	3.0	3.2
Core Real Estate Benchmark	5,485,358	(1.4)	(4.0)	1.7	5.4	6.7	9.3	5.9	6.2
		0.6	(4.8)	(1.7)	3.5	5.8	9.5	6.0	6.7
<b>Multi-Strategy Benchmark</b>	<b>2,039,465</b>	<b>1.3</b>	<b>(11.6)</b>	<b>(6.8)</b>	<b>0.8</b>	<b>2.7</b>	<b>6.4</b>	<b>5.0</b>	<b>-</b>
		<b>7.4</b>	<b>(6.9)</b>	<b>(2.7)</b>	<b>1.8</b>	<b>2.8</b>	<b>5.7</b>	<b>6.5</b>	<b>-</b>
<b>Total Pension Plan Benchmark</b>	<b>103,910,195</b>	<b>6.4</b>	<b>(0.5)</b>	<b>4.4</b>	<b>6.1</b>	<b>5.9</b>	<b>7.7</b>	<b>6.1</b>	<b>5.6</b>
		<b>8.8</b>	<b>(1.6)</b>	<b>3.6</b>	<b>5.3</b>	<b>5.3</b>	<b>7.0</b>	<b>5.6</b>	<b>5.2</b>

**Asset Allocation**



\*Returns over 1 year are annualized  
Note: Data as of June 30, 2020

■ Current % ■ Policy %