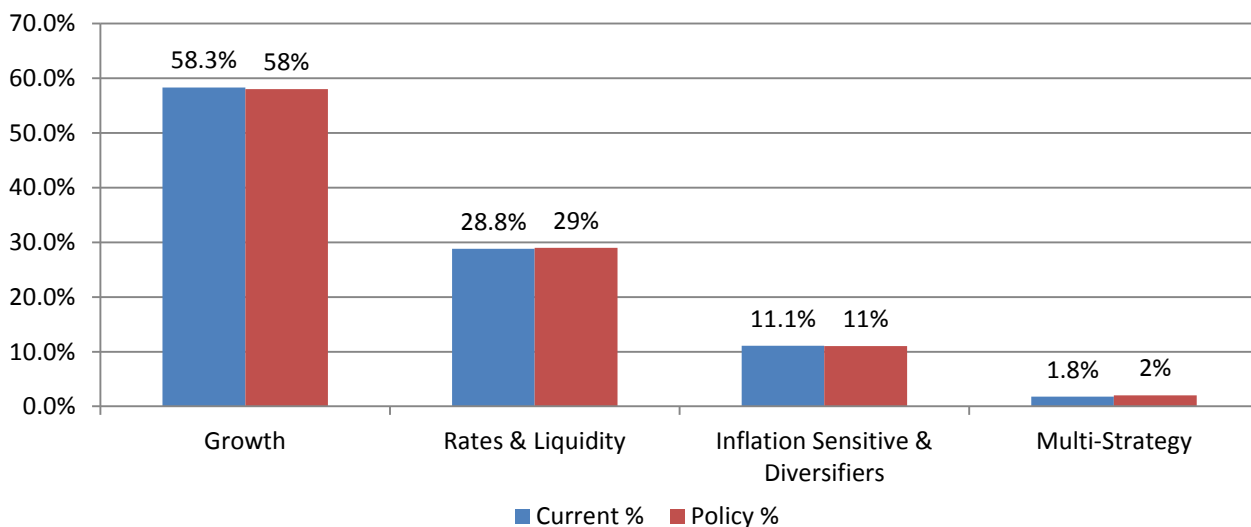


**Performance\***  
(expressed in percentages)

	Market Value (\$000)	3M	Cal YTD	1 Yr	3 Yr	5 Yr	10 Yr	15 Yr
<b>Growth Benchmark</b>	<b>52,391,145</b>	<b>5.0</b>	<b>6.4</b>	<b>10.0</b>	<b>6.4</b>	<b>11.1</b>	<b>4.8</b>	<b>6.5</b>
		<b>4.6</b>	<b>6.5</b>	<b>9.5</b>	<b>5.4</b>	<b>9.8</b>	<b>4.2</b>	<b>5.9</b>
Public Equity Benchmark	38,833,287	5.7	6.5	11.8	5.5	11.7	4.8	6.5
		<b>5.3</b>	<b>6.6</b>	<b>11.7</b>	<b>5.2</b>	<b>10.8</b>	<b>4.2</b>	<b>5.8</b>
Private Equity Benchmark	4,435,697	2.5	4.2	3.0	10.6	8.9	7.3	5.6
		<b>1.3</b>	<b>2.4</b>	<b>1.6</b>	<b>9.0</b>	<b>8.7</b>	<b>8.8</b>	<b>9.3</b>
Non-Core Real Estate Benchmark	3,890,464	3.2	10.7	12.6	16.0	13.1	3.7	5.3
		<b>0.5</b>	<b>3.5</b>	<b>3.8</b>	<b>8.7</b>	<b>8.8</b>	<b>2.4</b>	<b>6.7</b>
Opportunistic Fixed Income Benchmark	5,231,697	3.7	4.0	1.8	2.8	6.5	6.2	-
		<b>4.5</b>	<b>10.1</b>	<b>5.2</b>	<b>1.3</b>	<b>2.8</b>	<b>0.5</b>	<b>-</b>
<b>Rates &amp; Liquidity Benchmark</b>	<b>25,869,110</b>	<b>0.6</b>	<b>6.7</b>	<b>6.3</b>	<b>5.0</b>	<b>4.1</b>	<b>6.2</b>	<b>6.1</b>
		<b>0.6</b>	<b>7.3</b>	<b>6.8</b>	<b>5.5</b>	<b>4.0</b>	<b>5.9</b>	<b>5.9</b>
IG Fixed Income Benchmark	24,815,111	0.6	7.0	6.5	5.1	4.2	6.2	6.1
		<b>0.6</b>	<b>7.5</b>	<b>7.0</b>	<b>5.7</b>	<b>4.1</b>	<b>6.0</b>	<b>5.9</b>
Cash Benchmark	1,054,000	0.2	0.7	0.9	0.6	-	-	-
		<b>0.1</b>	<b>0.2</b>	<b>0.2</b>	<b>0.1</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Inflation Sensitive &amp; Diversifiers Benchmark</b>	<b>9,977,673</b>	<b>3.5</b>	<b>5.3</b>	<b>4.8</b>	<b>2.4</b>	<b>3.4</b>	<b>1.0</b>	<b>3.5</b>
		<b>1.1</b>	<b>6.2</b>	<b>6.2</b>	<b>3.9</b>	<b>4.3</b>	<b>0.5</b>	<b>3.7</b>
Inflation Sensitive Benchmark	5,522,926	4.3	4.7	1.8	(1.9)	(1.2)	(0.8)	2.7
		<b>0.4</b>	<b>4.7</b>	<b>1.5</b>	<b>(2.1)</b>	<b>(1.5)</b>	<b>1.8</b>	<b>3.7</b>
Core Real Estate Benchmark	4,454,747	2.6	6.0	8.7	8.4	10.4	4.6	6.0
		<b>2.0</b>	<b>8.0</b>	<b>12.1</b>	<b>11.4</b>	<b>12.0</b>	<b>5.2</b>	<b>7.0</b>
<b>Multi-Strategy Benchmark</b>	<b>1,586,151</b>	<b>3.8</b>	<b>4.3</b>	<b>8.8</b>	<b>4.9</b>	<b>11.0</b>	<b>5.3</b>	<b>-</b>
		<b>3.9</b>	<b>3.4</b>	<b>7.7</b>	<b>3.7</b>	<b>9.3</b>	<b>5.9</b>	<b>-</b>
<b>Total Pension Plan Benchmark</b>	<b>89,824,079</b>	<b>3.5</b>	<b>6.4</b>	<b>8.4</b>	<b>5.6</b>	<b>8.1</b>	<b>5.5</b>	<b>6.5</b>
		<b>3.0</b>	<b>6.7</b>	<b>8.4</b>	<b>5.2</b>	<b>7.3</b>	<b>5.0</b>	<b>6.1</b>

**Asset Allocation**



\*Returns over 1 year are annualized  
Note: Data as of September 30, 2016