## Performance*  
(expressed in percentages)

<table>
<thead>
<tr>
<th></th>
<th>Market Value ($000)</th>
<th>3M</th>
<th>Cal YTD</th>
<th>1 Yr</th>
<th>3 Yr</th>
<th>5 Yr</th>
<th>10 Yr</th>
<th>15 Yr</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Growth Benchmark</strong></td>
<td>50,797,799</td>
<td>1.2</td>
<td>1.3</td>
<td>(2.1)</td>
<td>7.3</td>
<td>6.8</td>
<td>4.6</td>
<td>4.9</td>
</tr>
<tr>
<td>Public Equity Benchmark</td>
<td>37,256,098</td>
<td>0.9</td>
<td>0.8</td>
<td>(3.9)</td>
<td>6.6</td>
<td>6.2</td>
<td>4.6</td>
<td>4.9</td>
</tr>
<tr>
<td>Private Equity Benchmark</td>
<td>4,375,777</td>
<td>(0.1)</td>
<td>1.7</td>
<td>4.3</td>
<td>10.6</td>
<td>8.8</td>
<td>7.2</td>
<td>4.2</td>
</tr>
<tr>
<td>Non-Core Real Estate</td>
<td>3,906,419</td>
<td>3.8</td>
<td>7.3</td>
<td>12.4</td>
<td>15.7</td>
<td>13.6</td>
<td>3.8</td>
<td>5.1</td>
</tr>
<tr>
<td>Opportunistic Fixed Income Benchmark</td>
<td>5,259,505</td>
<td>2.9</td>
<td>0.3</td>
<td>(4.4)</td>
<td>2.4</td>
<td>4.8</td>
<td>5.8</td>
<td>-</td>
</tr>
<tr>
<td><strong>Rates &amp; Liquidity Benchmark</strong></td>
<td>25,515,800</td>
<td>2.8</td>
<td>6.0</td>
<td>7.0</td>
<td>5.0</td>
<td>5.1</td>
<td>6.6</td>
<td>6.5</td>
</tr>
<tr>
<td>IG Fixed Income Benchmark</td>
<td>24,661,364</td>
<td>2.9</td>
<td>6.3</td>
<td>7.2</td>
<td>5.1</td>
<td>5.2</td>
<td>6.7</td>
<td>6.5</td>
</tr>
<tr>
<td>Cash Benchmark</td>
<td>854,436</td>
<td>0.2</td>
<td>0.5</td>
<td>0.8</td>
<td>0.6</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Inflation Sensitive &amp; Diversifiers Benchmark</td>
<td>9,639,160</td>
<td>2.1</td>
<td>1.7</td>
<td>0.2</td>
<td>2.0</td>
<td>1.4</td>
<td>0.9</td>
<td>3.4</td>
</tr>
<tr>
<td>Inflation Sensitive Benchmark</td>
<td>5,192,457</td>
<td>2.6</td>
<td>0.5</td>
<td>(5.8)</td>
<td>(2.7)</td>
<td>(3.6)</td>
<td>(1.0)</td>
<td>2.5</td>
</tr>
<tr>
<td>Core Real Estate Benchmark</td>
<td>4,446,703</td>
<td>1.5</td>
<td>3.3</td>
<td>8.5</td>
<td>8.6</td>
<td>9.3</td>
<td>4.6</td>
<td>5.9</td>
</tr>
<tr>
<td><strong>Multi-Strategy Benchmark</strong></td>
<td>1,617,323</td>
<td>1.3</td>
<td>0.5</td>
<td>(1.5)</td>
<td>5.9</td>
<td>8.5</td>
<td>5.0</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total Pension Plan Benchmark</strong></td>
<td>87,570,083</td>
<td>1.8</td>
<td>2.8</td>
<td>0.8</td>
<td>6.1</td>
<td>6.0</td>
<td>5.5</td>
<td>5.8</td>
</tr>
</tbody>
</table>

### Asset Allocation

- **Growth**  
  - Current %: 58.0%  
  - Policy %: 58%

- **Rates & Liquidity**  
  - Current %: 29.1%  
  - Policy %: 29%

- **Inflation Sensitive & Diversifiers**  
  - Current %: 11.0%  
  - Policy %: 11%

- **Multi-Strategy**  
  - Current %: 1.8%  
  - Policy %: 2%

*Returns over 1 year are annualized  
Note: Data as of June 30, 2016