



# NCRS Quarterly Update 4th Quarter 2010



## Performance

	3 Month	Fiscal YTD	1 Yr	3 Yr	5 Yr	10 Yr
<b>Global Equity</b>	9.98	24.27	15.24	(2.78)	2.76	3.20
<b>Benchmark</b>	10.37	24.88	14.75	(3.19)	2.62	2.35
<b>Fixed Income</b>	(1.98)	2.09	9.45	7.94	6.96	7.09
<b>Benchmark</b>	(2.80)	1.14	9.01	6.81	6.25	6.68
<b>Real Estate</b>	4.28	7.97	0.29	(14.17)	(2.89)	2.23
<b>Benchmark</b>	5.54	11.56	8.44	(9.44)	0.31	5.26
<b>Alternatives</b>	1.47	3.18	5.94	(2.32)	3.58	(1.85)
<b>Benchmark</b>	8.86	0.72	10.98	(0.97)	4.18	2.09
<b>Credit</b>	4.39	6.88	15.89	-	-	-
<b>Benchmark</b>	1.82	3.68	7.50	-	-	-
<b>Inflation</b>	1.52	(19.68)	(19.02)	-	-	-
<b>Benchmark</b>	1.58	3.00	4.39	-	-	-
<b>Total Pension Plan</b>	4.55	12.85	11.61	1.03	4.47	4.99
<b>Benchmark</b>	4.67	13.10	12.41	1.05	4.46	4.78

## Asset Allocation

	<u>Current %</u>	<u>Policy %</u>
<b>Global Equity</b>	51.4%	48.5%
<b>Fixed Income</b>	35.5%	38.0%
<b>Real Estate</b>	5.0%	6.0%
<b>Alternatives</b>	5.1%	4.5%
<b>Credit</b>	2.0%	1.5%
<b>Inflation</b>	0.9%	1.5%

