



NCRS Quarterly Update 4th Quarter 2009



Performance

	3 Month	Fiscal YTD	1 Yr	3 Yr	5 Yr	10 Yr
Global Equity	4.79	23.26	32.68	(4.88)	1.56	1.19
Benchmark	4.91	23.14	30.83	(5.49)	1.24	0.10
Fixed Income	(0.06)	5.60	7.27	7.13	5.77	7.54
Benchmark	(0.75)	4.66	4.90	6.16	5.13	7.14
Real Estate	(2.65)	(10.36)	(33.18)	(10.41)	0.78	3.44
Benchmark	(6.15)	(11.72)	(29.44)	(7.27)	2.31	5.82
Alternatives	5.24	9.53	(2.47)	(0.09)	3.88	0.73
Benchmark	11.96	25.20	(0.62)	(0.08)	4.38	2.95
Total Pension Plan	2.51	13.22	15.08	0.03	3.60	4.11
Benchmark	2.32	13.46	14.97	(0.35)	3.29	3.74

Asset Allocation

	<u>Current %</u>	<u>Policy %</u>
Global Equity	50.7%	50.0%
Fixed Income	39.0%	39.5%
Real Estate	4.5%	6.0%
Alternatives	5.8%	4.5%

