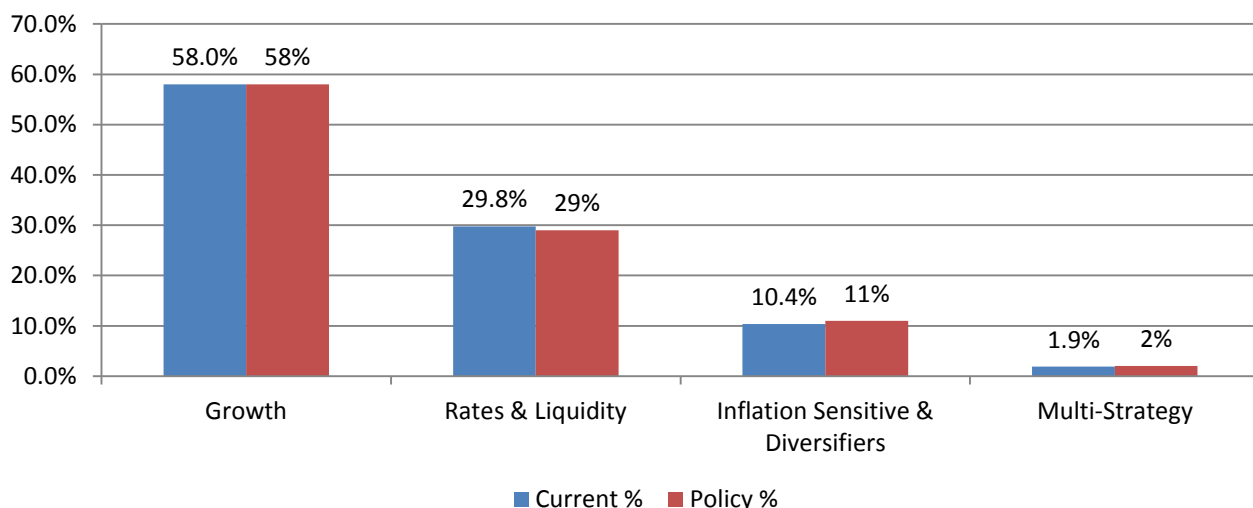


Performance*
(expressed in percentages)

	Market Value (\$000)	3M	Fiscal YTD	1 Yr	3 Yr	5 Yr	10 Yr	15 Yr
Growth Benchmark	50,210,229	3.4	(3.4)	0.5	9.3	7.8	4.9	-
		2.8	(4.1)	(1.1)	7.6	6.6	4.5	-
Public Equity Benchmark	36,970,792	5.0	(4.7)	(1.3)	8.9	7.1	4.9	4.5
		4.8	(5.0)	(2.0)	7.9	6.2	4.4	3.6
Private Equity Benchmark	4,285,837	(1.2)	2.6	9.2	11.6	10.9	7.6	2.4
		(0.8)	3.2	6.6	11.6	11.8	10.4	8.2
Non-Core Real Estate Benchmark	3,729,998	1.7	4.8	14.8	15.7	14.4	4.6	-
		0.4	3.4	7.8	10.9	11.1	4.1	-
Opportunistic Fixed Income Benchmark	5,223,603	(2.0)	(4.7)	(2.6)	5.5	6.5	-	-
		(4.5)	(8.5)	(7.0)	(0.6)	(0.2)	-	-
Rates & Liquidity Benchmark	25,772,080	(0.4)	0.9	0.3	1.6	4.5	5.8	6.2
		(0.5)	1.2	0.4	1.6	4.6	5.4	6.0
IG Fixed Income Benchmark	24,493,786	(0.4)	0.9	0.3	1.6	4.5	5.8	6.3
		(0.5)	1.2	0.4	1.7	4.7	5.5	6.0
Cash Benchmark	1,278,294	0.2	0.3	0.6	-	-	-	-
		0.0	0.0	0.0	-	-	-	-
Inflation Sensitive & Diversifiers Benchmark	8,975,288	(0.5)	(1.5)	(1.9)	1.7	2.0	1.4	-
		(0.0)	(1.3)	0.5	2.4	3.1	1.1	-
Inflation Sensitive Benchmark	4,961,261	(2.8)	(6.2)	(9.1)	(3.8)	(3.2)	(0.5)	-
		(3.1)	(7.1)	(7.9)	(4.3)	(3.9)	3.0	-
Core Real Estate Benchmark	4,014,027	2.5	5.1	8.3	10.0	10.3	5.0	-
		3.7	6.1	11.4	11.2	12.0	5.7	-
Multi-Strategy Benchmark	1,612,906	4.3	(1.9)	0.8	8.3	9.1	5.7	-
		4.1	(2.8)	(0.9)	7.6	7.0	6.7	-
Total Pension Plan Benchmark	86,570,503	1.8	(1.9)	0.3	6.1	6.4	5.4	5.5
		1.6	(2.2)	(0.4)	5.0	5.7	5.0	5.1

Asset Allocation



*Returns over 1 year are annualized
Note: Data as of December 31, 2015