



NCRS Quarterly Update 1st Quarter 2011



Performance

	3 Month	Fiscal YTD	1 Yr	3 Yr	5 Yr	10 Yr
Global Equity	4.83	30.27	15.11	2.38	2.48	4.98
Benchmark	5.11	31.26	15.57	1.68	2.46	4.22
Fixed Income	0.64	2.74	7.74	7.32	7.41	6.85
Benchmark	0.31	1.45	7.20	6.15	6.67	6.38
Real Estate	4.88	13.24	9.98	(13.79)	(2.83)	2.52
Benchmark	4.82	16.93	16.80	(8.41)	0.25	5.41
Alternatives	5.82	9.19	10.27	(0.73)	4.03	1.85
Benchmark	10.47	11.27	16.86	2.85	5.80	4.00
Credit	5.71	12.98	18.81	-	-	-
Benchmark	1.82	5.57	7.50	-	-	-
Inflation	6.62	(14.37)	(13.61)	-	-	-
Benchmark	2.19	5.25	5.65	-	-	-
Total Pension Plan	3.32	16.60	11.65	3.64	4.46	5.90
Benchmark	3.36	16.90	12.73	3.57	4.58	5.67

Asset Allocation

	<u>Current %</u>	<u>Policy %</u>
Global Equity	47.42%	40.5%
Fixed Income	37.67%	38.0%
Real Estate	5.31%	8.0%
Alternatives	4.96%	4.5%
Credit	2.96%	4.5%
Inflation	1.68%	4.5%

