



INVESTMENT MANAGEMENT

FINAL DIVESTMENT LIST—SUDAN

Compiled as of August 30, 2018 (revised October 2018)

Pursuant to N.C. Gen. Stat. § 147-86.43, the State Treasurer has determined that the companies listed below appear to be engaged in “restricted business operations,” as that term is defined in the Sudan (Darfur) Divestment Act of 2007 (the “Act”), based on federal sanctions lists and other publicly available, credible information.

The State Treasurer and North Carolina Retirement Systems may not invest funds, and must divest any existing investment, with the restricted companies listed below. N.C. Gen. Stat. § 147-86.44.

The Department of State Treasurer is not responsible for compliance with the Act by other agencies or political subdivisions of the State of North Carolina. The Department’s responsibilities are solely focused on implementing N.C. Gen. Stat. § 147-86.44, which relates to the Department’s investments, and implementing the Act as it relates to the identification of companies that appear to be engaged in restricted business operations in Sudan.

Restricted Company	Restricted Company
ASEC Company for Mining ASCOM, S.A.E	Oil India Limited
AviChina Industry & Technology Company Limited	Orca Gold Inc.
Bharat Heavy Electricals Ltd.	PetroChina Co. Ltd.
China Petroleum & Chemical Corp.	Petroliam Nasional Berhad
Egypt Kuwait Holding Company (S.A.E.)	Power Construction Corporation of China Ltd.
Elsowedy Electric Co	Rostec Corporation
Harbin Electric Company Limited	Schneider Electric SE
Managem S.A.	Siberian Mining Group Company Limited
Mangalore Refinery and Petrochemicals Limited	The Energy House Holding Company K.S.C. (Closed)
Oil and Natural Gas Corp. Ltd.	United Aircraft Corporation

“Company” is defined by the Act to include not only restricted companies listed as a result of their own apparent restricted business operations in Sudan (see above), but also any “wholly-owned subsidiaries, majority-owned subsidiaries, parent companies, or affiliates of such entities.” N.C. Gen. Stat. § 147-86.42(3). Parents and subsidiaries of the companies listed above are found in the separate “Final Divestment List (Parents and Subsidiaries)—Sudan.” This list may be found at the State Treasurer’s website: <https://www.nctreasurer.com>.