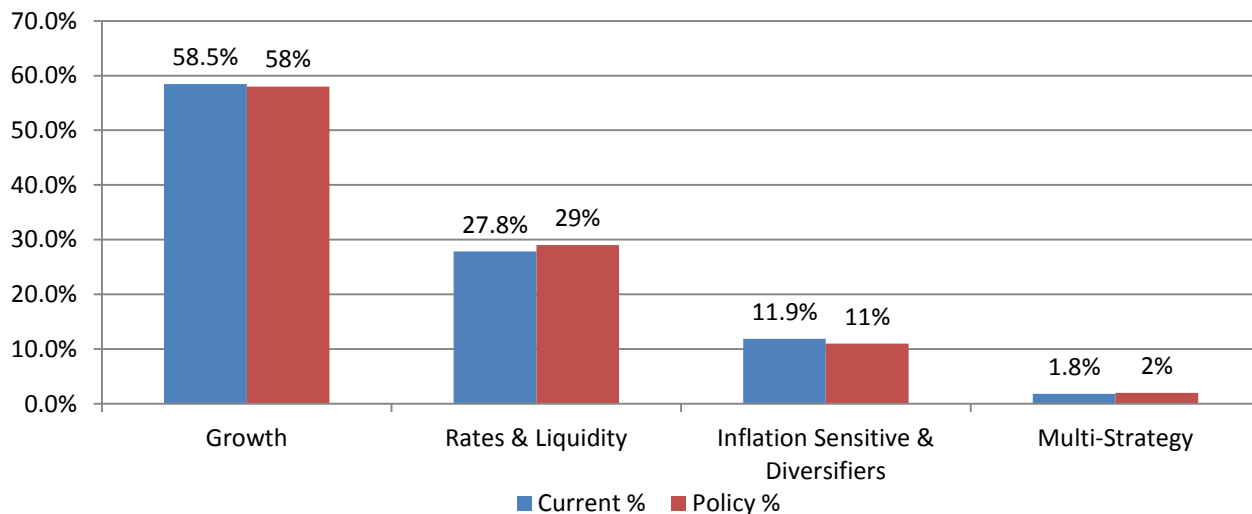


Performance*
(expressed in percentages)

	Market Value (\$000)	3M	Fiscal YTD	1 Yr	3 Yr	5 Yr	10 Yr	15 Yr
Growth Benchmark	52,104,451	1.1	6.1	7.5	4.5	10.2	4.2	5.7
		1.7	6.3	8.3	3.9	9.1	3.6	5.3
Public Equity Benchmark	38,515,480	0.7	6.5	7.3	3.2	10.3	4.1	5.7
		1.2	6.6	7.9	3.2	9.5	3.5	5.1
Private Equity Benchmark	4,488,706	1.8	4.3	6.0	9.7	9.3	6.7	5.3
		3.0	4.3	5.4	8.2	10.5	8.8	10.1
Non-Core Real Estate Benchmark	3,714,288	1.0	4.2	11.8	15.3	13.3	3.4	5.4
		1.0	1.5	4.5	7.9	9.2	2.0	6.8
Opportunistic Fixed Income Benchmark	5,385,977	3.0	6.8	7.1	2.5	7.4	6.6	-
		3.6	8.2	14.0	2.1	3.3	0.4	-
Rates & Liquidity Benchmark	24,805,829	(3.4)	(2.8)	3.1	3.9	3.0	5.7	5.9
		(3.9)	(3.4)	3.0	4.3	2.9	5.4	5.7
IG Fixed Income & Cash Benchmark	23,952,573	(3.5)	(2.9)	3.2	4.0	3.1	5.7	5.9
		(4.1)	(3.5)	3.1	4.4	2.9	5.4	5.7
Cash Benchmark	853,256	0.2	0.5	1.0	0.7	-	-	-
		0.1	0.2	0.3	0.1	-	-	-
Inflation Sensitive & Diversifiers Benchmark	10,561,060	1.5	5.1	6.9	2.9	3.6	0.8	3.6
		0.4	1.5	6.6	3.6	4.0	0.2	3.7
Inflation Sensitive Benchmark	6,035,886	2.3	6.7	7.2	(1.1)	(0.7)	(1.3)	2.9
		0.4	0.8	5.1	(2.0)	(1.4)	1.7	3.7
Core Real Estate Benchmark	4,525,174	0.5	3.2	6.6	8.4	10.0	4.4	6.1
		0.3	2.3	8.3	10.6	11.2	4.9	6.9
Multi-Strategy Benchmark	1,632,181	1.6	5.5	6.0	3.2	9.1	5.2	-
		1.2	5.2	4.6	2.0	8.0	5.0	-
Total Pension Plan Benchmark	89,103,522	(0.1)	3.4	6.3	4.2	7.3	5.0	6.0
		(0.1)	2.9	6.6	4.1	6.5	4.5	5.7

Asset Allocation



*Returns over 1 year are annualized
Note: Data as of December 31, 2016