



LOCAL GOVERNMENT COMMISSION
STATE AND LOCAL GOVERNMENT FINANCE DIVISION
SHARON EDMUNDSON, DEPUTY TREASURER

Town of Eureka
BUDGET ORDINANCE
FOR THE FISCAL YEAR ENDING June 30, 2023
PRESENTED FOR ADOPTION ON August 2, 2022

BE IT ORDAINED BY THE by the North Carolina Local Government Commission acting in place of the Board of Commissioners of the Town of Eureka, North Carolina pursuant to General Statute 159-181(c):

Section 1. The following amounts are hereby appropriated in the Town of Eureka's General Fund for the operation of the Town of Eureka and its activities for the fiscal year beginning July 1, 2022, and ending June 30, 2023:

General and Administrative	\$53,055
Public Safety	6,500
Lights	6,400
Cemetery	19,000
Environmental Protection	23,263
Powell Bill	20,000
Loan to Sewer Fund	87,860
Total Appropriation	\$216,078

Section 2. The following revenues are estimated to be available in the Town of Eureka's General Fund for the operation of the Town of Eureka and its activities for the fiscal year beginning July 1, 2022, and ending June 30, 2023:

Property Taxes	\$88,993
Local Option Sales Taxes	55,000
Utilities Sales Tax	12,000
US Postal Service Rent Payments	5,635
Cemetery Plot Sales	12,000
Powell Bill	20,000
ABC Beverage Tax	300
Solid Waste Disposal Tax	150
Solid Waste Revenues	22,000
Total Estimated Revenue	\$216,078

Section 3. The following amounts are hereby appropriated in the Town of Eureka's Sewer Fund for the operation of the Town of Eureka and its activities for the fiscal year beginning July 1, 2022, and ending June 30, 2023:



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Sewer Operations	\$291,324
DEQ Asset Inventory Assessment Expenses	<u>150,000</u>
Total Appropriation	\$441,324

Section 4. The following revenues are estimated to be available in the Town of Eureka's Sewer Fund for the operation of the Town of Eureka and its activities for the fiscal year beginning July 1, 2022, and ending June 30, 2023:

Charges For Services	\$ 141,000
DEQ Asset Inventory Assessment Grant	150,000
Transfer from ARPA Special Revenue	62,464
Loan from General Fund	<u>87,860</u>
Total Estimated Revenue	\$441,324

Section 5: There is hereby levied a tax at the rate of seventy-five cents (\$0.75) per one hundred dollars (\$100) valuation of property as listed for taxes as of January 1, 2022, for the purpose of raising the revenue listed "Property Taxes" in the General Fund in Section 2 of this ordinance. The property value is listed as \$9,763,470. This rate is based on an estimated rate of collection of 98.00%. The estimated rate of collection is based upon the 2021-2022 fiscal year rate of collection as provided by the Town of Eureka.

Section 6: The Secretary of the Local Government Commission and the Finance Officer are hereby authorized to (a) take any actions and to (b) execute and deliver any contract, agreement, and any other document on behalf of the Local Government Commission that may be necessary, appropriate, or desirable for the purpose of collecting Town receipts and expending appropriations from all funds.

Section 7: Copies of this Budget Ordinance shall be furnished to the Secretary of the Local Government Commission and to the Finance Officer to be kept on file by them for their direction in the disbursement of funds.

Section 8. The Finance Officer or designee is hereby authorized to transfer appropriations as contained herein:

- a) Transfers between line-item appropriations within a department or function without limitations and without a report to the governing board being required. Changes to salaries and employee benefits are not permitted.
- b) Transfers of up to \$5,000 between departments or functions, within the same fund. The finance officer must make an official report on such transfers at the next regular meeting of the governing board.



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- c) All transfers between funds require prior approval by the governing board in an amendment to this budget ordinance.

Section 9: The Finance Officer or a designee may make cash advances between funds for periods not to exceed 60 days without reporting to the Governing Board. Any advances that extend beyond 60 days must be approved by the Board. All advances that will be outstanding at the end of the fiscal year must be approved by the Board.

I, Sharon Edmundson, Secretary of the North Carolina Local Government Commission, **CERTIFY** that the foregoing is a true and correct copy of the budget ordinance adopted at a meeting of the North Carolina Local Government Commission duly called and held on August 2, 2022.

WITNESS my hand at Raleigh, this 2nd day of August 2022.

Sharon Edmundson, Secretary of the
North Carolina Local Government Commission