

**TOWN OF EUREKA
BUDGET ORDINANCE
FOR THE FISCAL YEAR ENDING JUNE 30, 2022**

BE IT ORDAINED by the North Carolina Local Government Commission acting in place of the Board of Commissioners of the Town of Eureka, North Carolina pursuant to General Statute 159-181(c):

Section 1: The following amounts are hereby appropriated in the General Fund for the operation of the town government and its activities for the fiscal year beginning July 1, 2021 and ending June 30, 2022 in accordance with the chart of accounts heretofore established for this Town:

General and administrative	29,194
Public safety	6,500
Transportation	1,000
Lights	6,750
Cemetery	13,650
Environmental protection	21,900
Loan to Sewer Fund	95,061
Total appropriations	<u>174,055</u>

Section 2: It is estimated that the following revenues will be available in the General Fund:

Property taxes	72,200
Fire tax	6,290
Local Option sales tax	45,500
Utilities sales tax	12,000
US Postal Service rent payments	5,635
Cemetery plot sales	10,000
ABC Beverage tax	300
Solid Waste disposal tax	130
Solid Waste revenues	<u>22,000</u>
Total revenues	<u>174,055</u>

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Section 3: The following amounts are hereby appropriated in the Street Fund for the maintenance of town streets for the fiscal year beginning July 1, 2021 and ending June 30, 2022 in accordance with the chart of accounts heretofore established for this Town:

Street maintenance	<u>20,000</u>
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Section 4: It is estimated that the following revenues will be available in the Street Fund for the fiscal year beginning July 1, 2021 and ending June 30, 2022:

Powell Bill grant revenue	<u>20,000</u>
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Section 5: The following amounts are hereby appropriated in the Sewer Fund for the operation of the Town's sewer utility for the fiscal year beginning July 1, 2021 and ending June 30, 2022 in accordance with the chart of accounts heretofore established for this Town:

Sewer operations	<u>307,536</u>
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Section 6: It is estimated that the following revenues will be available in the Sewer Fund for the fiscal year beginning July 1, 2021 and ending June 30, 2022. This estimate includes a rate increase of \$1.88/1,000 gallons:

Charges for services	118,669
VUR Funding Reserves	33,048
Transfer from ARPA Special Revenue	31,232
Loan from General Fund	<u>95,061</u>
	<u>278,010</u>

Section 7: The following amounts are hereby appropriated in the American Rescue Plan Act (ARPA) Special Revenue Fund for the fiscal year beginning July 1, 2021 and ending June 30, 2022 in accordance with the chart of accounts heretofore established for this Town:

ARPA Funds	<u>31,232</u>
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Section 8: It is estimated that the following revenues will be available in the American Rescue Plan Act (ARPA) Special Revenue Fund for the fiscal year beginning July 1, 2021 and ending June 30, 2022.

Transfer to Sewer Fund	<u>31,232</u>
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Section 9: There is hereby levied a tax at the rate of seventy five cents (\$0.75) per one hundred dollars (\$100) valuation of property as listed for taxes as of January 1, 2021, for the purpose of raising the revenue listed "Current Year Property Taxes" in the General Fund in Section 2 of this ordinance.

This rate is based on a total valuation of property for the purposes of taxation of \$9,763,470 and an estimated rate of collection of 97.00%. The estimated rate of collection is based on the fiscal year-end 2020-2021 collection rate of 97.68%.

Section 10: The Secretary of the Local Government Commission and the Finance Officer are hereby authorized to (a) take any actions and to (b) execute and deliver any contract, agreement, and any other document on behalf of the Local Government Commission that may be necessary, appropriate or desirable for the purpose of collecting Town receipts and expending appropriations from all funds.

Section 11: Copies of this Budget Ordinance shall be furnished to the Secretary of the Local Government Commission and to the Finance Officer to be kept on file by them for their direction in the disbursement of funds.