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STATE AND LOCAL GOVERNMENT FINANCE DIVISION  
AND THE LOCAL GOVERNMENT COMMISSION

**North Carolina Capital Facilities Finance Agency**

**November 12, 2024**

**Preliminary Agenda**

1. Pledge of Allegiance / Salute to the North Carolina Flag
2. Conflict of Interest Statement
3. June 6, 2023 Minutes for Approval
4. Agency update
5. Miscellaneous non-action items
  - a. Peak Resources
  - b. Statement of Economic Interest (SEI) evaluations



Unit	Miscellaneous Non-Action Item								
<p><b>NC CAPITAL FACILITIES FINANCE AGENCY</b></p> <p><b>PEAK RESOURCES ("Borrower")</b></p>	<p>Bond Modification</p> <p>The 2010A Bonds (\$4,522,297.56 outstanding as of May 31, 2024) were issued at a variable rate, with the rate to be adjusted on each Put Date to a different rate to be in effect until a new Put Date. Truist and the Borrower have agreed to extend the put date from 2024 to 2027, and to adjust the applicable rate from (83% of Term SOFR) + 1.5313% to (79% of Term SOFR) + 2.172%. Final maturity of September 1, 2032 does not change.</p> <p>The indicative rate as of July 1, 2024 is calculated as follows:</p> <table data-bbox="425 751 1179 869"> <tr> <td>Federal Reserve 30-day Term SOFR</td> <td>5.336%</td> </tr> <tr> <td>@ 79%</td> <td>4.215%</td> </tr> <tr> <td>PLUS 2.172%</td> <td>2.172%</td> </tr> <tr> <td></td> <td>6.387% indicative rate as of 07/01/24</td> </tr> </table>	Federal Reserve 30-day Term SOFR	5.336%	@ 79%	4.215%	PLUS 2.172%	2.172%		6.387% indicative rate as of 07/01/24
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