



LOCAL GOVERNMENT COMMISSION
STATE AND LOCAL GOVERNMENT FINANCE DIVISION
SHARON EDMUNDSON, DEPUTY TREASURER

**TOWN OF SPRING LAKE
BUDGET ORDINANCE
FOR THE FISCAL YEAR ENDING JUNE 30, 2024
PRESENTED FOR ADOPTION ON JUNE 26, 2023**

BE IT ORDAINED BY THE by the North Carolina Local Government Commission acting in place of the Town of Spring Lake, North Carolina pursuant to General Statute 159-181(c):

Section 1. The following amounts are hereby appropriated in the Town of Spring Lake General Fund for the operation of the Town and its activities for the fiscal year beginning July 1, 2023, and ending June 30, 2024:

Department	Amount
Non-Departmental	\$84,332
Less: Support Service Payments	<u>(149,258)</u>
Net Expenditures	(64,926)
Governing Body	85,831
Administration	367,446
Finance	630,636
Tax Collections	65,630
Legal	52,000
Human Resources	7,052
Communications/Information Technology	224,536
Elections	8,000
Public Buildings	370,444
Police	2,683,288
Fire	1,386,884
Fire – Manchester	628,628



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Inspections	272,459
Streets-Non-Powell Bill	523,034
Streets-Powell Bill	63,000
Planning	34,000
Public Safety-Leases	206,177
Debt Service	471,934
Contribution to OPEB reserve	<u>71,000</u>
Total General Fund Expenses	<u>\$ 8,087,053</u>

Section 2. The following revenues are estimated to be available in the Town of Spring Lake General Fund for the operation of the town and its activities for the fiscal year beginning July 1, 2023, and ending June 30, 2024:

Category	Amount
Taxes – Ad Valorem	
Property Taxes – Real and personal property	\$ 2,710,639
Property Taxes – Penalties and Interest	16,000
Property Taxes – Vehicles	290,000
Other Taxes	
Property Taxes - Motor Vehicle Tax	18,500
Property Taxes – Rental vehicles	10,000
Intergovernmental Revenues	
Powell Bill	302,341
Beer and Wine Tax	53,187
Local Option Sales Tax	3,335,000
Telecommunications Sales Tax	35,000
Electricity Sales Tax	383,000
Cable and Satellite Sales Tax	73,000
Interlocal Agreement Revenue	152,000
Manchester Fire Tax	78,994
Manchester Fire County Grant	82,500
Fay-Cumberland Arts Grant	4,000



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Service Charges

Police Department Fees	2,700
NCLM Police Grant	2,500
Fire Department Fees	55,090
Inspection Department Fees	77,210
Street Department Fees	8,568
Planning Department Fees	3,984

Miscellaneous Revenue

Investment Earnings	204,000
Sale of Capital Assets	96,000
Miscellaneous Revenue	2,000

Non-Revenue Receipts

Employee Insurance Premiums	27,840
Appropriated Powell Bill Fund Balance	63,000
Fund Balance Appropriated	<u>0</u>

Total General Fund Revenues \$ 8,087,053

Section 3. The following amounts are hereby appropriated in the Spring Lake Water Sewer Fund for the operation of the unit and its activities for the fiscal year beginning July 1, 2023, and ending June 30, 2024:

Department	Amount
Non-Departmental	\$ 323,775
Water Purchases	1,450,000
Revenue Collection	511,031
Revenue Billing	326,494
Water and Sewer Operations	939,409
Wastewater Treatment Plant	717,847
Debt Service	237,648
Contribution to OPEB reserve	<u>11,000</u>
Total Water and Sewer Fund Expenses	<u>\$4,517,204</u>



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Section 4. The following revenues are estimated to be available in the Spring Lake Water Sewer Fund for the operation of the Spring Lake and its activities for the fiscal year beginning July 1, 2023, and ending June 30, 2024:

Category	Amount
Water Sales	\$1,985,000
Sewer Sales	1,877,000
Bulk Water	40,000
New Account/Transfer Fees	25,000
Sewer-Overhills	53,000
Investment Earnings	100,000
Credit Card Convenience Fees	30,000
Interest/Penalties	
Returned Check Fees	1,500
Late Fees	203,000
Miscellaneous Income	15
Rental Income- Water Tank	24,300
Fund Balance Appropriated	<u>178,389</u>
Total Water and Sewer Revenues	<u>\$4,517,204</u>

Section 5. The following amounts are hereby appropriated in the Spring Lake Stormwater Fund for the operation of the unit and its activities for the fiscal year beginning July 1, 2023, and ending June 30, 2024:

Department	Amount
Non-Departmental	\$21,920
Administration	240,266
Fund Balance Increase	<u>37,839</u>
Total Stormwater Fund Expenses	<u>\$ 300,025</u>



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Section 6. The following revenues are estimated to be available in the Spring Lake Stormwater Fund for the operation of the Spring Lake and its activities for the fiscal year beginning July 1, 2023, and ending June 30, 2024:

Category	Amount
Stormwater Fees	\$ 294,550
Investment Earnings	5,475
Fund Balance Appropriated	<u>0</u>
Total Stormwater Fund Revenues	<u>\$ 300,025</u>

Section 7. The following amounts are hereby appropriated in the Spring Lake Sanitation Fund for the operation of the unit and its activities for the fiscal year beginning July 1, 2023, and ending June 30, 2024:

Department	Amount
Non-Departmental	\$384,552
Sanitation	220,831
Reserve for future appropriations	<u>135,988</u>
Total Sanitation Fund Expenses	<u>\$741,371</u>

Section 8. The following revenues are estimated to be available in the Spring Lake Sanitation Fund for the operation of the unit and its activities for the fiscal year beginning July 1, 2023, and ending June 30, 2024:

Category	Amount
Refuse Collection Fees	\$723,064
Investment Earnings	9,000
Solid Waste Disposal Tax	9,307
Fund Balance Appropriated	<u>0</u>
Total Sanitation Fund Revenues	<u>\$741,371</u>



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Section 9. The following amounts are hereby appropriated in the Spring Lake Fleet Maintenance Fund for the operation of the unit and its activities for the fiscal year beginning July 1, 2023, and ending June 30, 2024:

Department	Amount
Fleet Maintenance	<u>\$ 222,826</u>

Section 10. The following revenues are estimated to be available in the Spring Lake Fleet Maintenance Fund for the operation of the Spring Lake and its activities for the fiscal year beginning July 1, 2023, and ending June 30, 2024:

Category	Amount
Support Service Payments	<u>\$ 222,826</u>

Section 11. The following amounts are hereby appropriated in the Spring Lake OPEB and LEO Reserve Fund for the operation of the unit and its activities for the fiscal year beginning July 1, 2023, and ending June 30, 2024:

Department	Amount
OPEB & LEO Appropriations	<u>\$ 84,388</u>

Section 12. The following revenues are estimated to be available in the Spring Lake OPEB and LEO Reserve Fund for the operation of the Spring Lake and its activities for the fiscal year beginning July 1, 2023, and ending June 30, 2024:

Category	Amount
OPEB & LEO Support	<u>\$ 84,388</u>

Section 13: There is hereby levied a tax at the rate of sixty-five cents (\$0.65) per one hundred dollars (\$100) valuation of property as listed for taxes as of January 1, 2023, for the purpose of raising the revenue listed "Ad valorem property taxes – real and personal property" and "Ad valorem property taxes – vehicles" in the General Fund in Section 2 of this ordinance. The property value is listed as \$467,230,989. This rate is based on an estimated rate of collection of 98%. The estimated rate of collection is based upon the 2023 rate of collection as provided by the Cumberland County Tax Assessor's office.



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Section 14. The Town Finance Officer or designee is hereby authorized to transfer appropriations as contained herein:

- a) Transfers between line-item appropriations within a department or function without limitations and without a report to the governing board being required.
- b) Transfers of up to \$5,000 between departments or functions, within the same fund. The finance officer must make an official report on such transfers at the next regular meeting of the governing board.
- c) All transfers between funds require prior approval by the governing board in an amendment to this budget ordinance.

Section 15: Salaries are set in accordance with the salary schedule; adjustments to salaries that exceed 5% are not permitted without Governing Board approval. Adjustments to salaries of the Town Manager, Finance Officer, Police Chief, and Fire Chief shall not be made without prior Governing Board approval.

Section 16: The Finance Officer or a designee may make cash advances between funds for periods not to exceed 60 days without reporting to the Governing Board. Any advances that extend beyond 60 days must be approved by the Board. All advances that will be outstanding at the end of the fiscal year must be approved by the Board.

Section 17: The Secretary of the Local Government Commission and the Finance Officer are hereby authorized to (a) take any actions and to (b) execute and deliver any contract, agreement, and any other document on behalf of the Local Government Commission that may be necessary, appropriate or desirable for the purpose of collecting Town receipts and expending appropriations from all funds.

Section 18: Encumbrances outstanding at June 30, 2023 shall be added to each appropriation to account for the payment in fiscal year ended June 30, 2024.

Section 19: Appropriation and implementation of worker's compensation claims based upon usage to the respective functions, departments, divisions and sections upon adoption of the budget.

Section 20: Appropriation and implementation of Property, General Liability, Professional Liability and Position Bonds based upon usage to the respective functions, departments, divisions and sections upon adoption of the budget.

Section 21: Appropriation and implementation of Interfund Chargeback for services to the respective functions, departments, divisions and sections upon adoption of the budget.



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Section 22: Copies of this Budget Ordinance shall be furnished to the Secretary of the Local Government Commission and to the Finance Officer to be kept on file by them for their direction in the disbursement of funds.

I, Sharon Edmundson, Secretary of the North Carolina Local Government Commission, **CERTIFY** that the foregoing is a true and correct copy of the budget ordinance adopted at a meeting of the North Carolina Local Government Commission duly called and held on June 26, 2023.

WITNESS my hand at Raleigh, this 26th day of June 2023.

Sharon Edmundson, Secretary of the
North Carolina Local Government Commission