

# NORTH CAROLINA CAPITAL FACILITIES FINANCE AGENCY

## MEETING MINUTES

**November 12, 2024**

The meeting was called to order by Chair Dale R. Folwell at 1:03 p.m. on the above date. The meeting was conducted in person and by use of simultaneous communication by GoToWebinar™. Members present in person: Chair Folwell and Joseph McLaughlin. Members present virtually: State Auditor Jessica Holmes, DeAlva Wilson-Arnold, Marcus Bowen, and Benny Bowers.

Members Absent: Frank Beam.

Other participants present in person: Carolyn Heden, Debbie Tomasko, Cindy Aiken. Others in attendance: Biff McGilvray (DST staff) and Treasurer-Elect Brad Briner.

A quorum was present for the entire meeting.

Chair Folwell asked those present if they had any actual, potential, or the appearance of a conflict of interest regarding the matters on the agenda. There were no conflicts to report.

Mr. McLaughlin made a motion that the minutes of the June 6, 2023 meeting be approved. Ms. Wilson-Arnold seconded the motion, and the minutes were approved by a vote of 5 – 0 (Absent: Beam, Abstain: Bowers).

Interim Secretary-Treasurer, North Carolina Capital Facilities Finance Agency, Carolyn Heden reported that the Agency Annual Report for Fiscal Year Ended June 30, 2024 was distributed to all Agency directors and was submitted to the statutory recipients on November 4, 2024.

Carolyn Heden presented a miscellaneous non-action item. A modification was made to the 2010A bonds issued by the Agency and loaned to Borrower Peak Resources. Peak Resources and the bondholder, Truist Bank, extended the current Put Date from 2024 to 2027 and adjusted the applicable interest rate accordingly. The final maturity date of September 1, 2032 did not change.

The attached Statement of Economic Interest evaluations issued by the State Ethics Commission for Treasurer Dale R. Folwell, Wilbur T. Brinn, Jr. (designee of Dale R. Folwell), Marcus Bowen, Benny Bowers, and DeAlva Wilson Arnold were presented to the Agency directors for review, are incorporated into these meeting minutes pursuant to the requirements of the State Government Ethics Act and are labeled “**EXHIBIT 1**”.

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Mr. McLaughlin made a motion to adjourn. Mr. Bowers seconded the motion which passed by unanimous vote. The meeting adjourned at 1:15 p.m.

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I, Carolyn Heden, Interim Secretary-Treasurer, North Carolina Capital Facilities Finance Agency, CERTIFY that the foregoing is a true and correct account of actions taken at a meeting of the North Carolina Capital Facilities Finance Agency duly called and held on November 12, 2024.

WITNESS my hand at Raleigh, NC, this 4th day of March, 2025.

*Carolyn Heden*

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Carolyn Heden  
Interim Secretary-Treasurer  
North Carolina Capital Facilities Finance Agency