

**NORTH CAROLINA DEPARTMENT OF STATE TREASURER
LOCAL GOVERNMENT COMMISSION
MINUTES**

January 10, 2023

The meeting was called to order by Chair Dale R. Folwell at 1:32 p.m. on the above date. The meeting was conducted in person and by use of simultaneous communication by GoToWebinar™. Members present in person: Chair Folwell, State Auditor Beth Wood, Secretary of Revenue Ronald Penny, and William Toole (Secretary of State Designee). Members present virtually: Nancy Hoffmann, Vida Harvey, Paul Butler, John Burns, and Mike Philbeck.

Members Absent: None.

A quorum was present for the entire meeting.

Other DST participants present in person: Sharon Edmundson, Jennifer Wimmer, Debbie Tomasko, Susan McCullen, and Cindy Aiken.

DST staff attending in person: Victoria Bledsoe; DST staff attending virtually: David Erwin.

Chair Folwell asked those members present if they had any actual, potential, or the appearance of a conflict of interest regarding the matters on the agenda. No conflicts were reported.

Auditor Wood made a motion that the minutes of the December 6, 2022 meeting be approved. Mike Philbeck seconded the motion, and the minutes were approved by a vote of 8-0 (Secretary Marshall Absent).

William Toole, designee for Secretary of State Elaine Marshall, arrived at 1:42 p.m. after the vote to adopt the December 2022 minutes, was present for the remainder of the meeting and voted in her absence.

Chair Folwell called the members' attention to the OPEB & Pension Liabilities report attached to these minutes and labelled "Attachment A".

Debbie Tomasko presented a report summarizing important LGC activity in 2022, which is attached to these minutes and labelled "Exhibit 1".

CONSENT AGENDA

CITY OF ASHEVILLE

Auditor Wood made a motion to adopt the following resolution:

“RESOLUTION APPROVING THE FINANCING TEAM FOR THE CITY OF ASHEVILLE, NORTH CAROLINA GENERAL OBLIGATION REFUNDING BONDS”

WHEREAS, the City of Asheville, North Carolina (the “City”) has requested that the Local Government Commission of North Carolina (the “Commission”) approve their selection of the following financing team members for its upcoming general obligation bond issue:

Underwriter:	BofA Securities, Inc.
Bond Counsel:	Parker Poe Adams & Bernstein LLP
Underwriter’s Counsel:	Womble Bond Dickinson (US) LLP
Financial Advisor:	DEC Associates, Inc.

WHEREAS, based upon the information and evidence received by the Commission, it is the opinion of the Commission that the City’s request should be approved.

NOW, THEREFORE, BE IT RESOLVED by the Commission that the above financing team is hereby approved for the City’s upcoming General Obligation Refunding Bonds.

Secretary Penny seconded the motion, and the foregoing resolution was adopted by unanimous vote of 9 – 0.

Auditor Wood made a motion to adopt the following resolution:

“RESOLUTION APPROVING THE APPLICATION OF THE CITY OF ASHEVILLE, NORTH CAROLINA FOR THE ISSUANCE OF NOT TO EXCEED \$26,000,000 AGGREGATE PRINCIPAL AMOUNT OF GENERAL OBLIGATION REFUNDING BONDS”

WHEREAS, the City of Asheville, North Carolina (the “City”) has applied to the Local Government Commission of North Carolina (the “Commission”), pursuant to the Local Government Bond Act, as amended, for approval of the issuance in an aggregate principal amount not to exceed \$26,000,000 of its General Obligation Refunding Bonds (the “Bonds”) for the purpose of refunding in advance of its maturity all of the City’s outstanding General Obligation Bond, Series 2020 held by Bank of America, N.A.;

WHEREAS, the City has furnished to the Commission the following:

(a) a Bond Resolution adopted by the City Council of the City on December 13, 2022 authorizing the City to issue the Bonds and authorizing the form and the terms of the documents described below;

(b) the form of a Preliminary Official Statement to be dated on or about January 11, 2023 (the "Preliminary Official Statement") with respect to the Bonds;

(c) the form of a Bond Purchase Agreement to be dated on or about January 19, 2023 (the "Purchase Agreement") among the City, the Commission and BofA Securities, Inc., as underwriter; and

(d) a Statement of Disclosure dated December 1, 2022 (the "Statement of Disclosure"), pursuant to Section 159-55.1 of the General Statutes of North Carolina, stating that interest on the Bonds was calculated at an estimated interest rate of 6.06%, which represents the Bond Buyer 20 Index as of November 8, 2022 plus 2.00% and that the estimated interest that will be paid on the Bonds over the expected term of the Bonds is \$16,647,824.

WHEREAS, based upon the information and evidence received in connection with such application for approval of the issuance of the Bonds, the Commission hereby finds and determines as follows:

(i) such proposed general obligation bond issues are necessary and expedient;

(ii) the proposed amount of such general obligation bond issues is adequate and not excessive for the proposed purposes thereof;

(iii) the City's debt management procedures and policies are good;

(iv) the increase in taxes, if any, necessary to service the general obligation bonds will not be excessive;

(v) the proposed general obligation bonds can be marketed at reasonable rates of interest.; and

(vi) the assumptions used by the finance officer of the City in preparing the Statement of Disclosure filed with the City Clerk pursuant to Section 159-55.1(a) of the General Statutes of North Carolina are reasonable.

NOW, THEREFORE, BE IT RESOLVED by the Commission that the application of the City for approval of the proposed Bonds in an aggregate principal amount not to exceed \$26,000,000 with a final maturity not to exceed June 1, 2043, for the purposes set forth therein, is hereby approved pursuant to the Local Government Bond Act, as amended.

Secretary Penny seconded the motion, and the foregoing resolution was adopted by unanimous vote of 9 – 0.

* * * * *

Auditor Wood made a motion to adopt the following resolution:

“RESOLUTION CONCERNING THE PRIVATE SALE OF THE CITY OF ASHEVILLE, NORTH CAROLINA GENERAL OBLIGATION REFUNDING BONDS, SERIES 2023”

WHEREAS, Article 7 of Chapter 159 of the General Statutes of North Carolina, as amended, authorizes the Local Government Commission of North Carolina (the “Commission”) to sell general obligation bonds at private sale without advertisement to any purchasers thereof at such prices as the Commission determines to be in the best interest of the issuing unit, subject to the approval of the governing board of the issuing unit; and

WHEREAS, under the terms and conditions set forth below and in the form of the Bond Purchase Agreement to be dated on or about January 19, 2023 (the “Purchase Agreement”) among the Commission, the City and BofA Securities, Inc., as underwriter (the “Underwriter”), the Underwriter has offered to purchase the City’s General Obligation Refunding Bonds, Series 2023 (the “Bonds”); and

WHEREAS, the Commission has received a copy of a Preliminary Official Statement to be dated on or about January 11, 2023 (the “Preliminary Official Statement”) relating to the offering of the Bonds; and

WHEREAS, the City has requested the Commission to sell the Bonds at private sale without advertisement in accordance with Article 7 of Chapter 159 of the General Statutes of North Carolina, as amended; and

WHEREAS, the Commission desires to approve the request of the City that it sell the Bonds at private sale without advertisement; and

WHEREAS, the Commission desires to accept the offer of the Underwriter to purchase the Bonds substantially in the form of the Purchase Agreement and upon the terms and conditions set forth below; and

NOW, THEREFORE, BE IT RESOLVED by the Commission as follows:

Section 1. The sale of the Bonds to the Underwriter at private sale without advertisement pursuant to the Bond Resolution adopted by the City Council of the City on December 13, 2022 (the “Bond Resolution”) and an executed Purchase Agreement substantially in the form furnished to the Commission is hereby approved, such sale being subject to the approval of the Secretary of the Commission or a designated assistant of the Commission (the “Designated Assistant”) and satisfaction of the conditions set forth below.

Section 2. The aggregate principal amount of the Bonds will not exceed \$26,000,000, and the purchase price for the Bonds will be approved by the Designated Assistant on the date of the sale of the Bonds as set forth in the Purchase Agreement.

Section 3. The Bonds will bear interest at a true interest cost not to exceed 6.06%.

Section 4. The Commission hereby determines that the sale of the Bonds in the manner and for the price as provided in this resolution is in the best interest of the City, provided that such sale is approved by the City.

Section 5. The Secretary of the Commission, or any Deputy Secretary is hereby appointed the Designated Assistant of the Commission for the purpose of this resolution, and the Designated Assistant is hereby authorized and directed, within the terms and conditions of this resolution, to approve such changes to the Purchase Agreement, including details of the Bonds, as is satisfactory to him or her, to approve the forms of other documents relating to the Bonds, to execute and deliver the Purchase Agreement and such other documents on behalf of the Commission and to provide for the execution and delivery of the Bonds in accordance with the Bond Resolution and the Purchase Agreement.

Section 6. The Official Statement relating to the Bonds, substantially in the form of the Preliminary Official Statement furnished to the Commission, with such insertions and changes therein as may be approved by the Designated Assistant, and the use thereof in connection with the public offering and sale of the Bonds, are hereby approved and authorized. The Designated Assistant is hereby authorized and directed to deliver on behalf of the Commission the Official Statement in such form.

Section 7. This Resolution is effective immediately upon its passage.

Secretary Penny seconded the motion, and the foregoing resolution was adopted by unanimous vote of 9 – 0.

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TOWN OF CHAPEL HILL

Auditor Wood made a motion to adopt the following resolution:

“RESOLUTION AUTHORIZING THE ISSUANCE OF GENERAL OBLIGATION BONDS”

WHEREAS, the following unit has filed an application with the North Carolina Local Government Commission (the “Commission”) for approval to issue general obligation bonds, pursuant to the Local Government Bond Act, as amended.

APPLICANT	Town of Chapel Hill
PURPOSE	Public Safety
AMOUNT	\$1,980,000
ELECTION DATE	Election not required pursuant to G.S. 159-49.

BOND COUNSEL Sanford Holshouser LLP
FINANCIAL ADVISOR Davenport & Company LLC

WHEREAS, upon the authorization, in accordance with law, of the bonds hereinabove mentioned, the respective unit will be empowered to issue bonds and notes in anticipation of the receipt of the proceeds of the sale of said bonds; and

WHEREAS, the Commission, pursuant to G.S. 159-52(b), upon information and evidence received, finds and determines as follows:

- (1) That the proposed bond issue is necessary or expedient.
- (2) That the amount proposed is adequate and not excessive for the proposed purpose of the issue.
- (3) That the Town's debt management procedures and policies are good.
- (4) That the increase in taxes, if any, necessary to service the proposed debt will not be excessive.
- (5) That the proposed bonds can be marketed at reasonable rates of interest.
- (6) That the assumptions used by the Town's finance officer in preparing the statement of estimated interest filed with the clerk pursuant to G.S. 159-55.1(a) are reasonable.

WHEREAS, based upon the information and evidence received by the Commission, it is of the opinion that the issuance of the bonds hereinabove mentioned and the issuance of any notes in anticipation of the receipt of the proceeds of the sale of said bonds should be approved; that the bond counsel and financial advisor hereinabove mentioned should be approved;

NOW, THEREFORE, BE IT RESOLVED by the North Carolina Local Government Commission that the Town's application for approval of the issuance of the bonds, bond counsel, and financial advisor hereinabove mentioned are hereby approved under the provisions of the Local Government Bond Act, as amended.

Secretary Penny seconded the motion, and the foregoing resolution was adopted by unanimous vote of 9 – 0.

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TOWN OF CORNELIUS

Auditor Wood made a motion to adopt the following resolution:

“RESOLUTION APPROVING THE APPLICATION OF THE TOWN OF CORNELIUS, NORTH CAROLINA. THIS PROJECT CONSISTS OF THE PURCHASE AND INSTALLATION OF BALL FIELD LIGHTING AT BAILEY ROAD PARK (\$725,555) AND THE PURCHASE OF A FIRE TRUCK (\$795,924) AND POLICE VEHICLES (\$500,000) (COLLECTIVELY, THE “PROJECT”) THROUGH AN INSTALLMENT PURCHASE CONTRACT AGREEMENT PURSUANT TO G.S. 160A-20.

WHEREAS, the Town of Cornelius, North Carolina (the “Town”) has determined that the Project, is necessary to provide recreation through lighted fields and to provide public safety response; and

WHEREAS, pursuant to Section 160A-20 of the General Statutes of North Carolina, the Town intends to finance the Project through an Installment Purchase Contract (the “Contract”) with Truist Bank (the “Bank”) whereby the Bank shall advance moneys to the Town, and the Town, subject to its right of nonappropriation, shall repay the advance with interest in installments; and

WHEREAS, the principal amount of the Contract shall not exceed \$2,021,479 with semi-annual level payments of principal and interest for a term of five (5) years at an approved interest rate of 3.84%; and

WHEREAS, pursuant to Article 8, Chapter 159 of the General Statutes of North Carolina, the Town has made proper application to the North Carolina Local Government Commission (the "Commission") for approval of the proposed financing; and

WHEREAS, the Secretary of the Commission has determined that the unit has complied with G.S. 159-149; and

WHEREAS, the Commission, pursuant to G.S. 159-151, upon information and evidence received, finds and determines as follows:

- (i) that the proposed Contract is necessary or expedient for the Town;
- (ii) that the Contract, under the circumstances, is preferable to a bond issue for the same purpose;
- (iii) that the sums to fall due under the Contract are adequate and not excessive for its proposed purpose;

- (iv) that the Town 's debt management procedures and policies are good, or that reasonable assurances have been given that its debt will henceforth be managed in strict compliance with law;
- (v) that the increase in taxes, if any, necessary to meet the sums to fall due under the Contract will not be excessive; and
- (vi) that the Town is not in default in any of its debt service obligations.

NOW, THEREFORE, BE IT RESOLVED by the North Carolina Local Government Commission that the application for approval of the Contract and the planned financing is hereby approved under the provisions of G.S. 160A-20 and relevant resolutions of the Commission.”

Secretary Penny seconded the motion, and the foregoing resolution was adopted by unanimous vote of 9 – 0.

* * * * *

MISCELLANEOUS ACTION ITEMS

TOWN OF CARY

Auditor Wood made a motion to approve the following:

The Town of Cary and the following fire department have requested approval of annexation payment with G.S. 160A-31.1, whereby the Town will make lump sum payments for the Town's proportionate share of outstanding debt as follows:

Volunteer Fire Dept.: North Chatham Volunteer Fire Department
Effective Annexation Date: 11/30/2022
Payment Period: 2022
Reimbursement: \$825.97

Secretary Penny seconded the motion, and the foregoing was approved by unanimous vote of 9 – 0.

TOWN OF HOPE MILLS

Auditor Wood made a motion to approve the following:

The Town of Hope Mills entered into a 24-month interim financing agreement with Truist Bank in June 2021 for the construction of a new public safety center. At the end of the 24-month term maturing January 7, 2023, the loan was to be taken out by long term USDA financing. Due to the project timeline extending past what was originally anticipated, the Town will not be ready by the original deadline. Truist has agreed to extend the term for an additional 5 months up to May 19, 2023 and the interest rate unchanged at 1.46%. This will give the Town additional time to close on the interim loan.

Secretary Penny seconded the motion, and the foregoing was approved by unanimous vote of 9 – 0.

END OF CONSENT AGENDA

Mr. Burns made a motion to adopt the following three (3) items:

See EXHIBIT 2: Cliffside Sanitary District Sewer Tap Fee Schedule Effective February 1, 2023 for All Customer Accounts

See EXHIBIT 3: Resolution to Approve Town Manager and Finance Officer Compensation for the Town of Robersonville

See EXHIBIT 4: Town of Robersonville Budget Amendments #7, #8, #9 Fiscal Year Ending 2023 Presented for Adoption on January 10, 2023

Secretary Penny seconded the motion, and the foregoing were adopted by vote of 7-2 (No: Butler, Folwell).

Mr. Butler made a motion to adjourn. Auditor Wood seconded the motion which passed by unanimous vote. The meeting adjourned at 2:31 p.m.

The next regularly scheduled meeting of the North Carolina Local Government Commission will be held on February 7, 2023 at 1:30 p.m.

* * * * *

I, Sharon Edmundson, Secretary of the North Carolina Local Government Commission, CERTIFY that the foregoing is a true and correct account of actions taken at a meeting of the North Carolina Local Government Commission duly called and held on January 10, 2023.

WITNESS my hand at Raleigh, NC, this 10th day of January 2023.



Sharon Edmundson, Secretary of the
Local Government Commission of North Carolina

Local Governments Requesting Debt Approval by LGC
 Agenda Date **01/10/23**

				As Reported in 2022 Fiscal Year End Audits							
Name of Unit	County	Last Year of Reval	Next Year of Reval	Total OPEB Liability	Actuarial Value of OPEB Assets	Net OPEB Liability	LGERS/TSERS Net Pension Liability	Total LEOSSA Pension Liability	Actuarial Value of LEOSSA Assets	Net LEOSSA Pension Liability	
Asheville	Buncombe	2021	2025	37,555,236	17,331,010	20,224,226	15,614,768	8,311,457	-	8,311,457	
Cary	Wake	2020	2024	163,722,875	-	163,722,875	18,596,846	8,963,833	-	8,963,833	
Chapel Hill	Orange	2021	2025	39,886,821	7,029,969	32,856,852	8,559,919	7,312,232	-	7,312,232	
Cornelius	Mecklenburg	2019	2023	2,536,874	460,413	2,076,461	1,588,345	2,521,879	209,876	2,312,003	
Hope Mills	Cumberland	2017	2025	11,742,491	-	11,742,491	1,291,748	835,249	-	835,249	

LGERS - Local Government Employees Retirement System
 TSERS - Teachers and State Employees Retirement System
 OPEB - Other Post Employment Benefits (retiree healthcare)
 NA - Not applicable



NORTH CAROLINA
DEPARTMENT OF STATE TREASURER

STATE TREASURER OF NORTH CAROLINA
DALE R. FOLWELL, CPA

Dale R. Folwell, CPA

STATE AND LOCAL GOVERNMENT FINANCE DIVISION
AND THE LOCAL GOVERNMENT COMMISSION

SHARON EDMUNDSON
DEPUTY TREASURER

**2022 YEAR IN REVIEW:
ACTIONS AND ACHIEVEMENTS BY THE LOCAL GOVERNMENT COMMISSION**

The following report was verbally presented to members of the Local Government Commission at its January 10, 2023 meeting. Commission member Mr. Paul Butler requested that the information be recorded in the meeting minutes. This document summarizes the information presented.

1. Operationalized and fulfilled new duties assigned under recent legislative changes

[S.L. 2022-53](#) lowered the threshold at which units on the Unit Assistance List must apply for LGC approval of debt; staff implemented processes to expedite the submission and review of applications for these units.

[S.L. 2022-53](#) also requires the LGC to find that the assumptions used in a local government's calculations of estimated interest for proposed GO bonds are reasonable; the LGC adopted a safe harbor policy to define reasonable assumptions.

[S.L. 2021-124](#) requires that entities seeking municipal incorporation include a statement from the LGC on the proposed municipality's prospects for financial viability and effective fiscal management; the LGC issued its first such statement in 2022.

[S.L. 2021-124](#) also allows for the LGC to initiate the dissolution of a city under certain circumstances – the LGC exercised this authority for the first time in 2022 with the dissolution of the charter of Town of East Laurinburg.

2. Viable Utility Reserve

Adopted resolutions related to the LGC's authority in the Viable Utility program, including designating distressed units, and approving over \$220,000,000 in Viable Utility Reserve grants

3. Operations

LGC staff continues to implement operational improvements to better support the members of the Commission, LGC staff, and the units of local government we serve. Staff have:

- Updated the agenda format to improve readability and the information presented;
- Modified our internal process for tracking applications to provide better access to and use of data related to debt applications; and
- Continued to modernize operations and utilize technology to streamline our business processes and improve the customer experience for local governments.

4. Units Under LGC Financial Control

We began 2022 with eight units under LGC financial control -

- Cliffside Sanitary District
- East Laurinburg
- Eureka
- Kingstown
- Pikeville
- Robersonville
- Spencer Mountain
- Spring Lake

And ended with six-

- East Laurinburg's charter was dissolved by LGC action as of June 30, 2022 - the first action of its kind under new statutory authority.
- Pikeville financial control was returned to the town in December 2022.

When units are under the financial control of the LGC, the LGC acts as the governing board for financial matters. During 2022, the LGC, acting in its role as governing board for these units, took actions including:

- Held budget hearings and adopted annual budget ordinances
- Adopted 22 budget amendments
- Adopted resolutions to:
 - Dispose of property
 - Modify water and sewer rates
 - Apply for, receive, and use Viable Utility Reserve grants
 - Adopt uniform guidance policies required for ARPA funds
 - Appoint finance officers and deputy finance officers

5. Debt Approvals

Under North Carolina General Statutes, most debt issued by local governments and public authorities must be approved by the LGC. In 2022, the LGC considered:

- Over 200 applications for debt approval,
- Totaling over \$10 billion.

These applications for debt allowed local governments and public authorities to issue debt for projects that served their communities including:

- Fire trucks and fire stations
- Parks
- Public safety
- Airport improvements
- Schools and community colleges
- Multi-family housing
- Water and wastewater system improvements

NORTH CAROLINA
DEPARTMENT OF STATE TREASURER



Dale R. Folwell, CPA
STATE TREASURER OF NORTH CAROLINA
DALE R. FOLWELL, CPA

LOCAL GOVERNMENT COMMISSION
STATE AND LOCAL GOVERNMENT FINANCE DIVISION
SHARON EDMUNDSON, DEPUTY TREASURER

**Cliffside Sanitary District
Sewer Tap Fee Schedule
Effective February 1, 2023 for All Customer Accounts**

WHEREAS, the Local Government Commission (the Commission) impounded the books and assumed full control of all financial affairs of the Cliffside Sanitary District (the "District") pursuant to Section 159-181(c) of the North Carolina General Statutes (N.C.G.S.); and

WHEREAS, under this action, the Commission is vested with all of the powers of the District governing board as to the levy of taxes, expenditure of money, adoption of budgets, and all other financial powers conferred upon the District governing board by law; and

WHEREAS, the Commission staff serves as staff to the Commission in its role as the governing body with the authority described above; and

WHEREAS, to ensure District inspection of new sewer taps onto the District sewer collection system and to offset the cost of inspections, the Commission staff recommends the District adopt sewer tap fees for District customers establishing new taps into the sewer system, as documented in the attached rate and tap fees schedule (Schedule).

NOW THEREFORE, be it RESOLVED, the Commission adopts the sewer tap fees as set forth in the attached Schedule and authorizes the Commission staff to bill customers of the District using the new fees, beginning February 1, 2023, with said fees remaining in effect until such time as the Commission adopts a different tap fees schedule; or until the District is no longer under the control of the Commission for its financial affairs and the District has adopted a different tap fees schedule.



LOCAL GOVERNMENT COMMISSION
STATE AND LOCAL GOVERNMENT
FINANCE DIVISION

SHARON EDMUNDSON
DEPUTY TREASURER

I, Sharon G. Edmundson, Secretary of the North Carolina Local Government Commission, DO HEREBY CERTIFY that the foregoing is a true and correct copy of the Resolution adopted by the North Carolina Local Government Commission at its meeting held on January 10, 2023.

WITNESS my hand this 10th day of January 2023.

A handwritten signature in cursive script, appearing to read "Sharon G. Edmundson", written over a horizontal line.

Sharon G. Edmundson, Secretary
North Carolina Local Government Commission



LOCAL GOVERNMENT COMMISSION
 STATE AND LOCAL GOVERNMENT
 FINANCE DIVISION

SHARON EDMUNDSON
 DEPUTY TREASURER

**Attachment to Local Government Commission Resolution
 For Cliffside Sanitary District
 January 10, 2023**

Cliffside Sanitary District – Sewer Rate Schedule and Sewer Tap Fees

		Residential	Industrial	Institutional	
Existing Rates					
Base Sewer Rate (includes 1,000 gals.)		\$30.75	\$525.00	\$790.00	
1,001-20,000 gals.		\$6.00	N/A	N/A	
Over 20,001 gals.		\$5.50	N/A	N/A	
1,001-250,000 gals.		N/A	\$10.50	\$13.15	
Over 250,001 gals.		N/A	\$7.75	\$10.50	
New Proposed Fee					
Sewer Tap Fee **		\$500.00	\$500.00	\$500.00	
<p>** Commercial sewer taps are made by an owner-selected contractor and inspected by the Sewer District Operator in Responsible Charge (ORC). Residential sewer taps are made by an owner-selected contractor and inspected by the Sewer District ORC. ALL sewer taps must ensure lateral line reaches main line prior to the structure receiving authorization for a power connection.</p>					



NORTH CAROLINA
DEPARTMENT OF STATE TREASURER

STATE TREASURER OF NORTH CAROLINA
DALE R. FOLWELL, CPA

Handwritten signature of Dale R. Folwell, CPA.

STATE AND LOCAL GOVERNMENT FINANCE DIVISION
AND THE LOCAL GOVERNMENT COMMISSION

SHARON EDMUNDSON
DEPUTY TREASURER

**RESOLUTION TO APPROVE TOWN MANAGER
AND FINANCE OFFICER COMPENSATION
FOR THE TOWN OF ROBERSONVILLE**

WHEREAS the Local Government Commission (the Commission) impounded the books and assumed full control of all financial affairs of the Town of Robersonville (the "Town") pursuant to Section 159-181(c) of the North Carolina General Statutes (N.C.G.S.); and

WHEREAS N.C.G.S. § 160A-162 provides that the Town Council shall approve the compensation of all town employees; and

WHEREAS Section 11(a) of the Town's budget ordinance adopted on June 27, 2022 requires governing board approval of changes to salary and benefits; and

WHEREAS a professional study (the "Study") of Town employees' compensation rates was performed for the Town; and

WHEREAS, the Town desired to modify the compensation for the Town Manager and Finance Officer positions to implement the compensation rate changes recommended by the Study; and

WHEREAS, the Commission staff supported the Town's proposed modifications and determined the Town has sufficient appropriated and available funds in fiscal year 2023 to modify the compensation for the Town Manager and Finance Officer positions; and

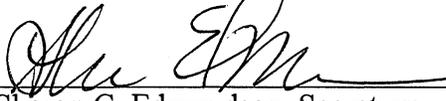
WHEREAS, at its meeting held on December 13, 2022, the Town Council approved modifying compensation for the Town Manager and Finance Officer positions effective January 3, 2023; and

WHEREAS, the Commission desires to approve and ratify the Town Council's action on December 13, 2022 approving the modified compensation;

NOW THEREFORE, BE IT RESOLVED, the Commission approves and ratifies the Town Council's action on December 13, 2022 approving modified compensation for the positions of Town Manager and Finance Officer, effective January 3, 2023.

I, Sharon G. Edmundson, Secretary of the North Carolina Local Government Commission, DO HEREBY CERTIFY that the foregoing is a true and correct copy of the resolution adopted by the North Carolina Local Government Commission at its meeting held on January 10, 2023.

WITNESS my hand this 10th day of January 2023.

A handwritten signature in black ink, appearing to read 'Sharon G. Edmundson', written over a horizontal line.

Sharon G. Edmundson, Secretary
North Carolina Local Government Commission

NORTH CAROLINA
DEPARTMENT OF STATE TREASURER



Dale R. Folwell, CPA
STATE TREASURER OF NORTH CAROLINA
DALE R. FOLWELL, CPA

LOCAL GOVERNMENT COMMISSION
STATE AND LOCAL GOVERNMENT FINANCE DIVISION
SHARON EDMUNDSON, DEPUTY TREASURER

**TOWN OF ROBERSONVILLE
BUDGET AMENDMENTS #7, #8, #9
FISCAL YEAR ENDING 2023
PRESENTED FOR ADOPTION ON JANUARY 10, 2023**

BE IT ORDAINED BY THE by the North Carolina Local Government Commission acting in place of the Town Council of Robersonville, North Carolina pursuant to General Statute 159-181(c), that the following amendment to the budget ordinance for the fiscal year ending 2023 is hereby adopted as stated:

Section 1. The budget for the **Electric Fund** is amended to include the following changes:

Revenues	Account Code	Original Budget	Amendment Amount	Amended Budget
Electric Fund				
ElectriCities Grant	30-383-000	\$ -	\$ 10,000	\$ 10,000
Total Increase in Revenues			<u>\$ 10,000</u>	
Expenditures/Appropriations				
Electric Fund				
Contract Svcs - Rate Study	30-660-096	\$ -	\$ 10,300	\$ 10,300
Supplies	30-660-033	\$ 80,000	\$ (300)	\$ 79,700
Total Increase (Decrease) in Appropriations			<u>\$ 10,000</u>	
Total Change in Fund Balance			<u>\$ -</u>	

Justification:

To recognize ElectriCities grant and create line item to pay 3rd party for Rate Study.

Section 2. The budget for the **General Fund** is amended to include the following changes:

Revenues	Account Code	Original Budget	Amendment Amount	Amended Budget
General Fund				
Transfer in DEQ Emer. Grant	10-394-000	\$ -	\$ 4,750	\$ 4,750
Current Year Property Taxes	10-300-001	\$ 507,132	\$ 10,000	\$ 517,132
Current Year's Vehicle Taxes	10-320-000	\$ 71,140	\$ 5,000	\$ 76,140
Total Increase in Revenues			<u>\$ 19,750</u>	



LOCAL GOVERNMENT COMMISSION
STATE AND LOCAL GOVERNMENT
FINANCE DIVISION

SHARON EDMUNDSON
DEPUTY TREASURER

Expenditures/Appropriations

General Fund - Administration Department

Administrative Salaries	10-420-002	\$ 112,481	\$ 4,750	\$ 117,231
Commission - Taxes	10-400-035	\$ 2,500	\$ 15,000	\$ 17,500
Total Increase (Decrease) in Appropriations				<u>\$ 19,750</u>
Total Change in Fund Balance				<u>\$ -</u>

Justification:

Move funds from where budgeted to account where temporary employee's payroll is being expensed. Show expenses paid to Martin County for collection efforts. Prior year fee was "netted" from Tax revenues. Recognizing Gross revenues and expense the \$15,000 fee as a cost of doing business.

I, Sharon Edmundson, Secretary of the North Carolina Local Government Commission, **CERTIFY** that the foregoing is a true and correct copy of the budget ordinance amendment adopted at a meeting of the North Carolina Local Government Commission duly called and held on January 10, 2023

WITNESS my hand at Raleigh, this 10th day of January 2023,

Sharon Edmundson, Secretary
North Carolina Local Government Commission