



Dale R. Folwell, CPA

Local Government Commission Agenda
November 1, 2022
PRELIMINARY AGENDA

1. Pledge of Allegiance / Salute to the North Carolina Flag
2. Conflict of Interest Statement
3. October 4, 2022 Minutes for Approval
4. Sunset Beach (Attachment A)
5. UAL Unit Financing Contracts (Attachment B)
6. Consent Agenda (Attachment C)
7. Unit Updates (Attachment D)
 - a. Eureka (Update Only)
 - b. Cliffside Sanitary District (Update Only)
 - c. Robersonville (Update Only)
 - d. Pikeville (Update, Vote Needed)
 - e. Kingstown (Update Only)
 - f. Spring Lake (Update Only)
8. Other Items
 - a. Report on Units with 2 Year Late Audits (Attachment E) (Update Only)
 - b. Winnabow Request for LGC Statement (Attachment F) (Vote Needed)
 - c. Safe Harbor Policy (Attachment G) (Vote Needed)

Approximate Per Capita Debt

State: \$544

Federal: \$93,827

Agenda Notes

1. LGC Staff recommends approval of all items on this agenda.
2. LGC approval of items on this agenda also includes as applicable:
 - a. A finding that the assumptions used by the unit's finance officer in preparing the statement of estimated interest pursuant to G.S. 159-55.1(a) are reasonable (**applicable only to general obligation bonds** pursuant to N.C.G.S 159-52(b) (Session Law 2022-53)).
 - b. Approval of the identified financing team (**applicable only to general obligation bonds sold by private sale** pursuant to N.C.G.S. 159-123(e) **and revenue bonds** pursuant to N.C.G.S. 159-83(a)(14)).

3. Glossary of Debt Types

- 159-153 Approval of other financing arrangements
- BAN Bond Anticipation Notes
- CON REV Conduit Revenue Bonds
- GAN Grant Anticipation Notes
- GO General Obligation Bonds
- GO BAN General Obligation Bonds – Bond Anticipation Notes
- GO REFUNDING General Obligation Bonds – Refunding
- IP Installment Purchase
- USDA IP USDA Installment Purchase
- IRB Industrial Revenue Bonds
- LOB Limited Obligation Bonds
- LOB BAN Limited Obligation Bonds – Bond Anticipation Notes
- LOB REFUNDING Limited Obligation Bonds – Refunding
- REV Revenue Bonds
- REV BAN Revenue Bonds – Bond Anticipation Notes
- REV REFUNDING Revenue Bonds – Refunding
- USDA Rev Bonds USDA Revenue Bonds
- SOB Special Obligation Bonds
- SRF State Revolving Fund Loan
- FRL Federal Revolving Loan

Sunset Beach

Unit Name	Debt Type	Project Title	Amount	Page #
Sunset Beach	IP	Land	\$1,500,000	1

UAL Unit Contracts

Unit Name	Debt Type	Project Title	Amount	Page #
Robbins	IP	Road Project – Paving	\$350,000	1

Consent Agenda

Unit Name	Debt Type	Project Title	Amount	Page #
Greenville Utilities Commission	REV	Combined Enterprise System Revenue Bond, Series 2022	\$15,000,000	2
NCCFFA	CON REV	Aces for Autism	\$9,750,000	4
NC Medical Care Commission	CON REV	The Forest at Duke	\$105,127,000	6
Raleigh Housing Authority	CON REV	Milner Commons	\$27,000,000	8
Miscellaneous Action Items				
Greensboro Housing Authority	CON REV	Greensboro HA – Printworks Amendment to the Funding Loan Agreement	n/a	10
End Consent Agenda				

Miscellaneous Non-Action Items

Unit Name	Debt Type	Project Title	Amount	Page #
Gaston County Industrial Facilities & PFC Authority	CON REV	Rate modification	n/a	10

Unit Updates

Unit Name	Vote Needed
Eureka	No
Cliffside Sanitary District	No
Robersonville	No
Pikeville	Budget Amendment #2, FO Resolution
Kingstown	No
Spring Lake	No

Other Items

Unit Name	Vote Needed
Report on Units with 2 Year Late Audits	No
Winnabow Request for LGC Statement	Yes
Safe Harbor Policy	Yes