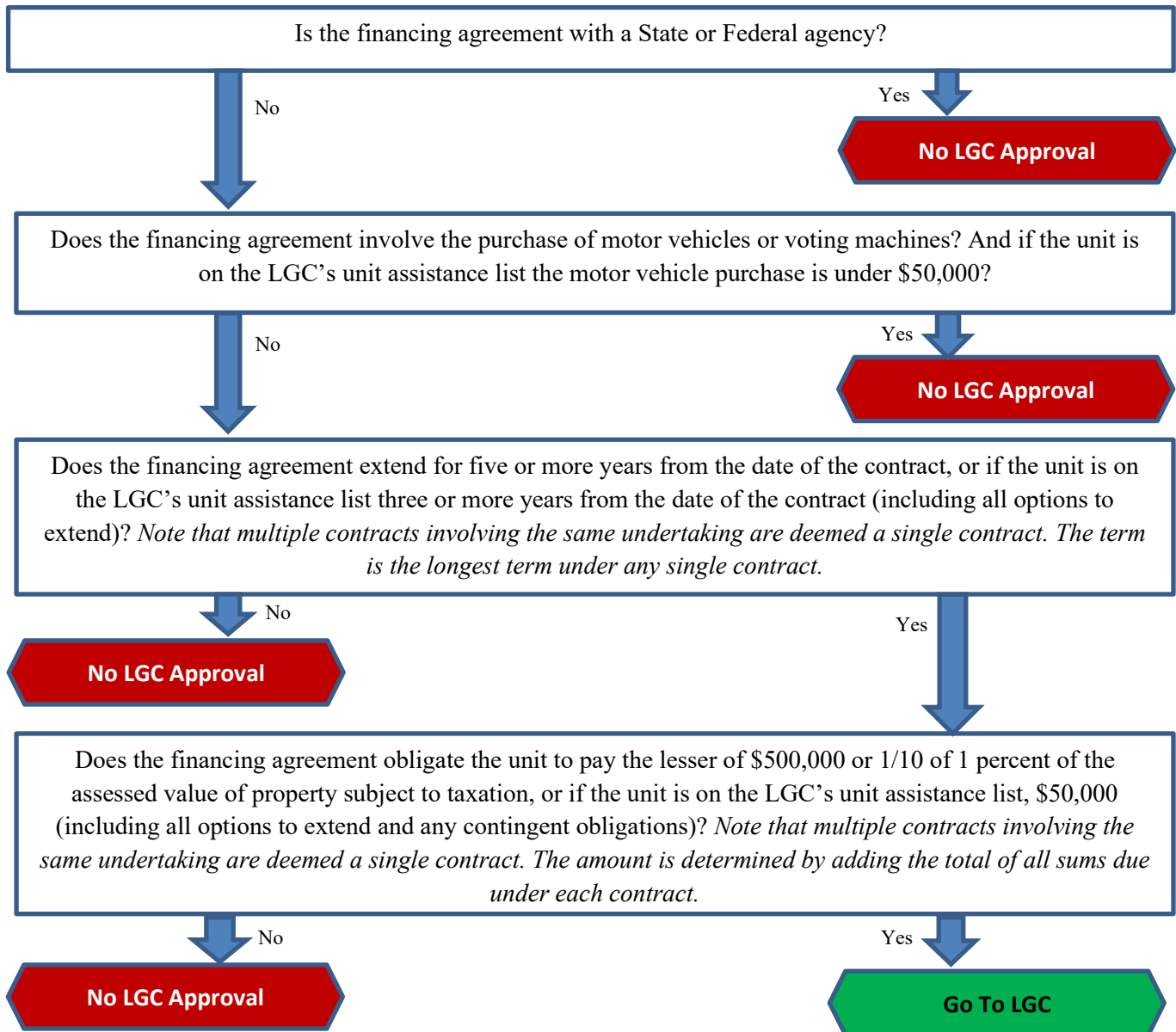


Flowchart D

LGC Approval
Local Government, or Public Body, Agency, or Similar Entity Created by Action of Local Government
Enters into Financing Agreement Similar to Incurring Indebtedness (G.S. 159-153)



**"Unit," "unit of local government," or "local government" is a municipal corporation that is not subject to the State Budget Act (Chapter 143C of the General Statutes) and that has the power to levy taxes, including a consolidated city-county, as defined by G.S. 160B-2(1), and all boards, agencies, commissions, authorities, and institutions thereof that are not municipal corporations.*