



LOCAL GOVERNMENT COMMISSION
STATE AND LOCAL GOVERNMENT FINANCE DIVISION
SHARON EDMUNDSON, DEPUTY TREASURER

**TOWN OF KINGSTOWN
BUDGET ORDINANCE
FOR THE FISCAL YEAR ENDING JUNE 30, 2023
PRESENTED FOR ADOPTION ON JUNE 27, 2022**

BE IT ORDAINED BY THE North Carolina Local Government Commission acting in place of the Town Council of the Town of Kingstown, North Carolina pursuant to General Statute 159-181(c):

Section 1. The following amounts are hereby appropriated in the town's General Fund for the operation of the town and its activities for the fiscal year beginning July 1, 2022, and ending June 30, 2023:

Administrative Department	\$ 94,940.00
Public Works	52,000.00
Public Safety	1,000.00
Parks & Recreation	13,500.00
Zoning Board	5,700.00
Powell Bill	<u>15,000.00</u>
Total Appropriation	<u>\$182,140.00</u>

Section 2. The following revenues are estimated to be available in the town's General Fund for the operation of the town and its activities for the fiscal year beginning July 1, 2022, and ending June 30, 2023:

Current Year's Property Taxes	\$ 96,000.00
Prior Year's Property Taxes	2,000.00
Sales Taxes	40,000.00
Franchise Taxes	19,000.00
Park Revenue - County	9,540.00
Solid Waste Tax Revenue	250.00
Powell Bill	15,000.00
Building Permits Fee	200.00
Interest Income	50.00
Misc. Income (Fees)	<u>100.00</u>
Total Estimated Revenue	<u>\$182,140.00</u>



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Section 3. The following amounts are hereby appropriated in the town's Sewer Fund for the operation of the town and its activities for the fiscal year beginning July 1, 2022, and ending June 30, 2023:

Utility operations	<u>\$141,000.00</u>
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Section 4. The following revenues are estimated to be available in the town's Sewer Fund for the operation of the town and its activities for the fiscal year beginning July 1, 2022, and ending June 30, 2023:

Charges for services	\$117,000.00
Debt Set Off	1,000.00
Sewer Account Customers	<u>23,000.00</u>
Total Estimated Revenues	<u>\$141,000.00</u>

Section 5: There is hereby levied a tax at the rate of forty-eight cents (\$0.48) per one hundred dollars (\$100) valuation of property as listed for taxes as of January 1, 2022, for the purpose of raising the revenue listed "Current Year's Property Taxes" in the General Fund in Section 2 of this ordinance. The property value is listed as \$22,854,670. This rate is based on an estimated rate of collection of .9850. The estimated rate of collection is based upon the fiscal year 2021-2022 rate of collection as provided by the Cleveland County Tax Office.

Section 6. The Finance Officer or designee is hereby authorized to transfer appropriations as contained herein:

- a) Transfers between line-item appropriations within a department or function without limitations and without a report to the governing board being required. Changes to salaries and employee benefits are not permitted.
- b) Transfers of up to \$5,000 between departments or functions, within the same fund. The finance officer must make an official report on such transfers at the next regular meeting of the governing board.
- c) All transfers between funds require prior approval by the governing board in an amendment to this budget ordinance.

Section 7: The Finance Officer or a designee may make cash advances between funds for periods not to exceed 60 days without reporting to the Governing Board. Any advances that extend beyond 60 days must be approved by the Board. All advances that will be outstanding at the end of the fiscal year must be approved by the Board.

Section 8: The Secretary of the Local Government Commission and the Finance Officer are hereby authorized to (a) take any actions and to (b) execute and deliver any contract, agreement, and any other document on behalf of the Local Government Commission that may be necessary, appropriate, or desirable for the purpose of collecting Town receipts and expending appropriations from all funds.



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Section 9: Copies of this Budget Ordinance shall be furnished to the Secretary of the Local Government Commission and to the Finance Officer to be kept on file by them for their direction in the disbursement of funds.

I, Sharon Edmundson, Secretary of the North Carolina Local Government Commission, **CERTIFY** that the foregoing is a true and correct copy of the budget ordinance adopted at a meeting of the North Carolina Local Government Commission duly called and held on June 27, 2022.

WITNESS my hand at Raleigh, this 27th day of June 2022.

Sharon Edmundson, Secretary of the
North Carolina Local Government Commission