



NORTH CAROLINA
DEPARTMENT OF STATE TREASURER

BRADFORD B. BRINER
STATE TREASURER OF NORTH CAROLINA

To: Management of North Carolina Local Governments affected by Hurricane Helene
From: Jeff Poley, Director of Disaster Services and Rural Economic Development
Date: January 30, 2025
Re: State Cashflow Loans for Disaster Response Activities

In connection with the State of North Carolina cashflow loan program authorized by North Carolina Session Law 2024-53 (as amended by Session Law 2024-57), the North Carolina Department of State Treasurer has been working with the North Carolina Department of Public Safety-Division of Emergency Management (NCEM), the Association of County Commissioners and the League of Municipalities to formulate a working plan for the disbursement of what we hope to be the first tranche of cashflow loans.

The first loans will be calculated based on FEMA Public Assistance Project Worksheets submitted by local governments to NCEM as of February 14, 2025. Local governments are encouraged to submit their worksheets to NCEM to be eligible for access to these funds.

More information concerning the cashflow loan program, including loan amounts and documentation, will be forthcoming. In the meantime, please reach out to the Association of County Commissioners or the League of Municipalities with questions and concerns. Additionally, the Association and the League intend to provide further instruction and guidance related to this program with their members as soon as possible.