

**BUDGET ORDINANCE FOR THE
CITY OF DOGWOOD**

BE IT ORDAINED by the Governing Board of the City of Dogwood, North Carolina:

Section 1: The following amounts are hereby appropriated in the General Fund for the operation of the town government and its activities for the fiscal year beginning July 1, 2020, and ending June 30, 2021, in accordance with the chart of accounts heretofore established for this Town:

GENERAL FUND APPROPRIATIONS

General Government	\$ 119,405
Public Safety	157,860
Transportation	201,205
Sanitation	35,000
Culture and Recreation	51,275
Debt Service	25,975
Transfer to Wastewater Treatment Capital Reserve	5,000
Transfer to Municipal Capital Reserve	10,000
Contingency Appropriation	<u>5,000</u>
TOTAL	\$ 610,720

Section 2: It is estimated that the following revenue will be available in the General Fund for the fiscal year beginning July 1, 2020, and ending June 30, 2021:

GENERAL FUND REVENUE

Real Property Taxes	\$ 207,980
Motor Vehicle Taxes	21,300
Penalties and interest on real property taxes	1,500
Penalties and interest on motor vehicle taxes	200
Powell Bill Funds	47,400
Franchise Taxes	57,800
Charges for current services	28,400
Local Option Sales Tax	175,540
Interest on Investments	55,000
Transfer from Water and Sewer Fund	7,000
Other Revenue	<u>8,600</u>
TOTAL	\$ 610,720

Section 3: The following amounts are hereby appropriated in the Municipal Building Capital Reserve Fund for the fiscal year beginning July 1, 2020, and ending June 30, 2021 in accordance with the chart of accounts heretofore approved for the City:

Reserve for future expenditures	<u>\$ 10,000</u>
---------------------------------	------------------

Section 4: It is estimated that the following revenues will be available in the Municipal Building Capital Reserve Fund for the fiscal year beginning July 1, 2020, and ending June 30, 2021:

Transfer from General Fund	<u>\$ 10,000</u>
----------------------------	------------------

Section 5: The following amounts are hereby appropriated in the Water and Sewer Fund for the operation of the water and sewer utilities for the fiscal year beginning July 1, 2020, and ending June 30, 2021, in accordance with the chart of accounts heretofore approved for the City:

Water Operations Department	41,000
Sewer Operations Department	32,700
Water and Sewer Maintenance Department	91,060
Debt Service	28,800
Transfer to General Fund	7,000
Contingency Appropriation	<u>9,000</u>

TOTAL	\$ 209,560
--------------	-------------------

Section 6: It is estimated that the following revenues will be available in the Water and Sewer Fund for the fiscal year beginning July 1, 2020, and ending June 30, 2021

Water Usage Charges	\$ 140,600
Sewer Usage Charges	56,240
Taps and Connection Fees	6,000
Other Revenues	<u>6,720</u>

TOTAL	\$ 209,560
--------------	-------------------

Section 7: The following amounts are hereby appropriated in the Electric Fund for the operation of the electric utility for the fiscal year beginning July 1, 2020, and ending June 30, 2021, in accordance with the chart of accounts heretofore approved for the City:

Electric Operations Department	\$ 250,540
Electric Maintenance Department	148,150
Transfer to Municipal Building Project Fund	15,000
Contingency Appropriation	<u>15,000</u>
TOTAL	\$ 428,690

Section 8: It is estimated that the following revenue will be available in the Electric Fund for the fiscal year beginning July 1, 2020, and ending June 30, 2021:

Electric Usage Charges	\$ 422,000
Other Revenue	<u>6,690</u>
TOTAL	\$ 428,690

Section 9: The following amounts are appropriated in the Wastewater Treatment Capital Reserve Fund for the fiscal year beginning July 1, 2020, and ending June 30, 2021:

Transfer to Wastewater Treatment Plant Capital Project Fund	<u>\$ 20,800</u>
TOTAL	\$ 20,800

Section 10: It is estimated that the following revenues will be available in the Wastewater Treatment Capital Reserve Fund for the fiscal year beginning July 1, 2020, and ending June 30, 2021:

Transfer from the General Fund	\$ 5,000
Fund Balance Appropriated	<u>15,800</u>
TOTAL	\$ 20,800

Section 11: There is hereby levied a tax at the rate of fifty cents (\$0.50) per one hundred dollars (\$100) valuation of property as listed for taxes as of January 1, 2020, for the purpose of raising the revenue listed "Current Year's Property Taxes" in the General Fund in Section 2 of this ordinance.

This rate is based on a total valuation of property for the purposes of taxation of \$44,251,667 and an estimated rate of collection of 94.0%.

Section 12: The Budget Officer is hereby authorized to transfer appropriations as contained herein under the following conditions:

- a) Transfers between line item expenditures within a department without limitation and without a report being required. These changes must not result in increases in recurring obligations such as salaries.
- b) Transfers up to \$1,000 between departments, including contingency appropriations, within the same fund. The budget officer must make an official report on such transfers at the next regular meeting of the Governing Board.
- c) All transfer between funds require prior approved by the Governing Board in an amendment to the Budget Ordinance

Section 13: The Budget Officer may make cash advances between funds for periods not to exceed 60 days without reporting to the Governing Board. Any advances that extend beyond 60 days must be approved by the Board. All advances that will be outstanding at the end of the fiscal year must be approved by the Board.

Section 14: Copies of this Budget Ordinance shall be furnished to the Clerk to the Governing Board and to the Budget Officer and Finance Officer to be kept on file by them for their direction in the disbursement of funds.

Adopted this _____ day of June, 2020

City of Dogwood Mayor

City of Dogwood Clerk