

**AMENDMENT TO BUDGET ORDINANCE  
CITY OF DOGWOOD**

**BE IT ORDAINED** by the Governing Board of the City of Dogwood, North Carolina, that the following amendment is made to the annual budget ordinance for the fiscal year ending June 30, 2020:

Section 1: To amend the General Fund, the appropriations are to be changed as follows:

<u>Account</u>	<u>Decrease</u>	<u>Increase</u>
Administration		\$ 9,814
Planning and Zoning		25,672
Transportation (Powell Bill)	\$ 1,888	
Park and Recreation	1,000	
TOTAL	\$ 2,888	\$35,486

Section 2: To amend the General Fund, the estimated revenues are to be changed as follows:

<u>Account</u>	<u>Decrease</u>	<u>Increase</u>
Current Year's Property Taxes		\$32,398
Investment Income		200
TOTAL	\$ 0	\$32,598

The budget office has performed a thorough analysis of property taxes for the year and has determined that actual collections will exceed current budget by at least \$32,398. We are therefore recommending that current year's property tax revenue estimate be amended as indicated.

The budget office has also reviewed interest earnings and due to higher than estimated market rates actual investment income is estimated to exceed current budget by at least \$200.

Section 3: Copies of this budget amendment shall be furnished to the Clerk of the Governing Board, and to the Budget Officer and the Finance Officer for their direction.

**ADOPTED** this \_\_\_\_\_ day of \_\_\_\_\_ 2020 by the Dogwood City Council.

\_\_\_\_\_  
City of Dogwood Mayor

\_\_\_\_\_  
City of Dogwood Clerk