## Memorandum \# 2022-04

## TO: Municipal Officials and Certified Public Accountants

FROM: Susan McCullen, Director, Fiscal Management Section
SUBJECT: Management of Cash and Taxes and Fund Balance Available - Municipalities for the Fiscal Year Ended June 30, 2020

DATE: Revised August 26, 2021 (Original Issue Date August 17, 2021)
This publication provides comparative cash and investment, fund balance available, and tax levy information of municipal governments for the fiscal year ended June 30, 2020. As in the past, we have added the county assessment-to-sales ratios and have calculated effective tax rates for each municipality. (Note: the effective tax rate is calculated by multiplying the unit-wide tax rate by the assessment-to-sales ratio.) Providing the effective tax rates should result in a better comparison of tax rates between municipalities, given those municipalities are at different points on their revaluation cycles. The average tax rates are calculated on a dollar-weighted basis. In addition, the dollar-weighted average unit-wide effective tax rates for the last five fiscal years are presented. The statistics provide a range of highest and lowest items within a grouping and the mathematical average. Tax collection percentages and average tax collection percentages are presented for all property, all property other than motor vehicles, and motor vehicles only.

The municipalities in this report have been segregated into one of two groups: municipalities with electrical systems and municipalities without electrical systems. Both groups are further segregated into the population groups noted below. The statistics provide the detail of the highest and the lowest items within a grouping and the mathematical average. The average tax collection percentages are calculated by dividing the dollar weighted total of tax levy by the dollar weighted total of assessed valuation for that population group. This analysis presents statistical information for the State as a whole and the following population groupings: 50,000 and above; 10,000 to 49,$999 ; 2,500$ to 9,$999 ; 1,000$ to 2,$499 ; 500$ to 999 ; and 499 and below.

Municipal officials are encouraged to compare their own performances to similar municipalities and to statewide averages. Such comparisons may identify opportunities for improvement or may indicate improved performances from previous fiscal years. For those municipalities with below average tax collection percentages, collection procedures should be reviewed to determine if more effective means of collection are available. An improvement in tax collection percentages provides numerous benefits to municipalities. It provides more revenues to finance programs, generates additional funds for the investment program, and allows the property tax rate to be lower than would otherwise be necessary. The School of Government at the University of North Carolina at Chapel Hill offers courses in tax collection that may benefit tax collectors in carrying out their statutory responsibilities.

Memorandum \#2022-04
Municipality Cash, Taxes and Fund Balance Available, June 30, 2020
August 17, 2021
Page 2
We encourage local officials to strongly consider consolidating the property tax functions of counties and municipalities. Memorandum \#692, Consolidating County and Municipal Property Tax Functions, and Memorandum \#929, Results of Municipal and County Survey on Consolidating and Billing of Tax Functions, discuss joint arrangements utilized by many counties and municipalities, are available from our office and our website. Consolidating the property tax functions should provide more economical use of equipment, office personnel, supplies, and postage. A single tax billing and collection office will simplify taxpayers' efforts to pay and inquire about the status of their taxes. Also, especially for smaller units, a consolidated office should be able to enforce tax collections (attachment and garnishment, levy and foreclosure) at a lower cost. Of course, the most effective arrangement assumes that the municipal and county officials will have a cooperative arrangement.

## Average 2019-2020 Tax Collection Percentages

| Population Grouping |  | 2015-16 | 2016-17 | 2017-18 | 2018-19 | 2019-20 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Statewide - All Units |  | 99.02\% | 99.08\% | 99.23\% | 99.21\% | 98.96 |
| Units With Electrical Systems |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
|  | All with electric | 98.63 | 98.67 | 98.91 | 99.84 | 98.68 |
|  | 50,000 and above | 98.88 | 98.89 | 99.03 | 99.08 | 98.93 |
|  | 10,000 to 49,999 | 98.49 | 98.47 | 98.78 | 98.55 | 98.38 |
|  | 2,500 to 9,999 | 98.13 | 98.55 | 98.86 | 98.65 | 98.49 |
|  | 1,000 to 2,499 | 94.68 | 95.95 | 95.58 | 95.99 | 95.63 |
|  | 500 to 999 | 98.79 | 98.62 | 99.26 | 99.46 | 99.13 |
|  | 499 and below | 95.90 | 94.81 | 95.89 | 95.51 | 96.69 |
| Units Without Electrical Systems |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
|  | All without electric | 99.13 | 99.19 | 99.19 | 99.30 | 99.04 |
|  | 50,000 and above | 99.44 | 99.44 | 99.58 | 99.55 | 99.23 |
|  | 10,000 to 49,999 | 98.90 | 99.09 | 99.12 | 99.16 | 98.97 |
|  | 2,500 to 9,999 | 98.45 | 98.57 | 98.58 | 98.67 | 98.53 |
|  | 1,000 to 2,499 | 97.68 | 97.84 | 98.07 | 98.00 | 98.00 |
|  | 500 to 999 | 96.24 | 96.45 | 97.17 | 97.22 | 96.81 |
|  | 499 and below | 98.39 | 98.51 | 98.19 | 98.52 | 98.63 |

For municipalities, the average statewide tax collection percentage decreased slightly in 2019-20 but remained high at $98.96 \%$. The high tax collection percentages over the last five fiscal years are a good indicator of the quality of municipal financial management; however, in some individual cases there is still room for improvement.

A factor which might adversely affect a municipality's reported collection rate is the treatment of taxes collected by the county or the State by June 30th, but not remitted to the municipality until after June 30th. Since these taxes have been received by the municipality's agent for collecting taxes, (the county or the State), these funds can be counted as collected during the fiscal year. These collections should be reclassified from "taxes receivable" to an "amount due from other governments" at fiscal year-end. Any current collections would be included in the calculation of the current year's tax collection rate.

# Average 2019-2020 Tax Collection Percentages 

Population Grouping
Statewide - All Units
Units With Electrical Systems

Excluding Motor Vehicles Motor Vehicles
98.90\%
99.80\%
98.57
99.75
98.85
98.26
98.39
95.01
99.12
96.20
98.98
99.82

All without electric
50,000 and above
10,000 to 49,999
2,500 to 9,999
1,000 to 2,499
500 to 999
499 and below
99.19
98.91
98.42
97.86
96.61
98.59
99.85
99.67
99.94
99.90
99.83
99.92

For the 2019-2020 fiscal year we continue to report collection rates for motor vehicles and property other than motor vehicles separately. These figures are included in the report because the methods of billing and collecting taxes differ between motor vehicles and other classes of property. Tax collection percentages on property other than motor vehicles for municipalities vary according to population, with the largest municipalities having the highest tax collection percentages with exception to the smallest municipalities without electric systems. In September 2013, motor vehicle tax collections transitioned to being collected by the State on behalf of counties and municipalities through the "Tag and Tax Together" program. The program requires taxpayers to pay their motor vehicle taxes at the same time they pay their vehicle registration fees. As a result, we have seen an increase in motor vehicle tax collection percentages. Because of the manner in which the taxes are levied and collected, motor vehicle tax collection rates should now be $100 \%$ or just under $100 \%$.

Memorandum \#2022-04
Municipality Cash, Taxes and Fund Balance Available, June 30, 2020
August 17, 2021
Page 4
The table below provides dollar weighted tax rate averages for all five fiscal years presented. The statewide and population grouping statistics on the unit-wide property tax rates over the last five fiscal years are as follows:

## Average Dollar-Weighted Tax Rates

Population Grouping
Statewide - All Units
Units With Electrical Systems
$\underline{\underline{2015-16}} \underline{\underline{2016-17}} \underline{\underline{2017-18} \quad \underline{2018-19} \quad \underline{2019-20}}$
$\begin{array}{lllll}\mathbf{\$ 0 . 4 5 6 0} & \$ 0.4575 & 0.4591 & 0.4661 & 0.4374\end{array}$

| All with | $\mathbf{0 . 4 7 9 3}$ | $\mathbf{0 . 4 8 7 1}$ | $\mathbf{0 . 4 8 8 6}$ | $\mathbf{0 . 4 9 4 4}$ | $\mathbf{0 . 4 8 1 3}$ |
| :--- | :--- | :--- | :--- | :--- | :--- |
| 50,000 and above | 0.5087 | 0.5096 | 0.5134 | 0.5036 | 0.4871 |
| 10,000 to 49,999 | 0.4734 | 0.4884 | 0.4870 | 0.5134 | 0.5072 |
| 2,500 to 9,999 | 0.4066 | 0.4050 | 0.4119 | 0.4145 | 0.3965 |
| 1,000 to 2,499 | 0.5453 | 0.5689 | 0.5659 | 0.5481 | 0.5553 |
| 500 to 999 | 0.1875 | 0.1898 | 0.1897 | 0.1900 | 0.1825 |
| 499 and below | 0.4588 | 0.4586 | 0.4720 | 0.4775 | 0.4734 |

Units Without Electrical
Systems

| All without | $\mathbf{0 . 4 5 0 4}$ | $\mathbf{0 . 4 5 0 4}$ | $\mathbf{0 . 4 5 0 4}$ | $\mathbf{0 . 4 5 9 5}$ | $\mathbf{0 . 4 2 7 5}$ |
| :--- | :--- | :--- | :--- | :--- | :--- |
| 50,000 and above | 0.4941 | 0.4893 | 0.4915 | 0.4984 | 0.4438 |
| 10,000 to 49,999 | 0.4395 | 0.4425 | 0.4431 | 0.4564 | 0.4480 |
| 2,500 to 9,999 | 0.3332 | 0.3416 | 0.3416 | 0.3429 | 0.3537 |
| 1,000 to 2,499 | 0.3762 | 0.3802 | 0.3823 | 0.3916 | 0.3686 |
| 500 to 999 | 0.3095 | 0.3230 | 0.3270 | 0.3251 | 0.3220 |
| 499 and below | 0.3708 | 0.3731 | 0.3743 | 0.3820 | 0.3803 |

Memorandum \#2022-04
Municipality Cash, Taxes and Fund Balance Available, June 30, 2020
August 17, 2021
Page 5
The following table shows the effective tax rates. The effective tax rate equals the property tax levy divided by the estimated market value of assessed property. The averages in the following table also are dollar weighted.

## Average Dollar-Weighted Effective Tax Rates

| Population Grouping |
| :--- |
| Statewide - All Units |
| Units With Electrical |
| Systems |


| $\underline{2015-16}$ | $\underline{2016-17}$ | $\frac{2017-18}{\$ 0.4438}$ | $\frac{2018-19}{\$ 0.4377}$ | $\underline{2019-20}$ |
| :--- | :--- | :--- | :--- | :--- |
| 0.4253 |  | 0.4109 | 0.4035 |  |


| All with electric | $\mathbf{0 . 4 7 5 0}$ | $\mathbf{0 . 4 7 8 0}$ | $\mathbf{0 . 4 6 1 5}$ | $\mathbf{0 . 4 4 7 6}$ | $\mathbf{0 . 4 4 7 1}$ |
| :--- | :--- | :--- | :--- | :--- | :--- |
| 50,000 and above | 0.4990 | 0.5036 | 0.4884 | 0.4572 | 0.4472 |
| 10,000 to 49,999 | 0.4742 | 0.4753 | 0.4561 | 0.4604 | 0.4715 |
| 2,500 to 9,999 | 0.4018 | 0.3933 | 0.3833 | 0.3726 | 0.3848 |
| 1,000 to 2,499 | 0.5929 | 0.5736 | 0.5664 | 0.5476 | 0.5502 |
| 500 to 999 | 0.1879 | 0.1971 | 0.1947 | 0.1974 | 0.1827 |
| 499 and below | 0.4725 | 0.4661 | 0.4686 | 0.4784 | 0.4662 |

## Units Without Electrical Systems

| All without | $\mathbf{0 . 4 3 6 5}$ | $\mathbf{0 . 4 2 8 4}$ | $\mathbf{0 . 4 2 8 4}$ | $\mathbf{0 . 4 0 2 6}$ | $\mathbf{0 . 3 9 3 8}$ |
| :--- | :--- | :--- | :--- | :--- | :--- |
| 50,000 and above | 0.4719 | 0.4584 | 0.4446 | 0.4253 | 0.4091 |
| 10,000 to 49,999 | 0.4345 | 0.4313 | 0.4165 | 0.4106 | 0.4110 |
| 2,500 to 9,999 | 0.3296 | 0.3305 | 0.3262 | 0.3155 | 0.3251 |
| 1,000 to 2,499 | 0.3721 | 0.3707 | 0.3692 | 0.3633 | 0.3382 |
| 500 to 999 | 0.3081 | 0.3159 | 0.3173 | 0.3020 | 0.3075 |
| 499 and below | 0.3687 | 0.3620 | 0.3567 | 0.3517 | 0.3528 |

With the exception of the smaller units, a trend can be found between population and both actual tax rates and effective tax rates for the past five fiscal years. Groups with higher populations generally have higher tax rates. The comparatively small number of municipalities making up some of the population groups with electric systems may make those population groups more susceptible to statistical variations. While the averages provide general trend data, there may be substantial variation among individual units within population groups. A consistent trend for tax rates is that for most municipalities the tax rate is lower in the fiscal years immediately following revaluation. Tax rates usually increase as a municipality moves through the revaluation cycle, reaching a peak immediately before revaluation. The effective tax rate is more stable as it is adjusted for actual real estate sales compared to assessed values.

Memorandum \#2022-04
Municipality Cash, Taxes and Fund Balance Available, June 30, 2020
August 17, 2021
Page 6

## Fund Balance Available

"Fund balance available" is the statutory concept that describes the amount of funds local governments have available at the end of a fiscal year to be appropriated in the next fiscal year. The calculation was introduced as a way to prevent units of government from appropriating funds that they have not yet received in cash form. It is essential that ad valorem tax-levying units, such as municipalities and counties, maintain an adequate amount of fund balance available to meet their cash flow needs during the months in their revenue cycles when outflows exceed inflows. Property tax revenues are a major source of revenue in the General Fund and are typically not received until the latter months of the calendar year. Therefore, a unit must maintain reserves on hand in the form of fund balance available for appropriation at June $30^{\text {th }}$ to prevent the unit from experiencing cash flow difficulties during the first two quarters of the next fiscal year. As a benchmark, we use the population group averages that can be found in the attached report; if units fall significantly below their group average, they may experience cash flow issues during periods of declining inflows.

While the population group average is a reasonable target for most units within the group, some units find they need to maintain more or less than the group average. Units that may want to maintain higher percentages include those with large fluctuations in cash flow, units with significant capital needs, or those that are geographically prone to natural disasters, such as the units on the coast. Units with more stable cash flows or those that have fewer capital needs may find they can operate successfully with lower fund balance available percentages. In any case we encourage units to examine their needs closely and develop at least an informal fund balance policy that sets their expectations for the appropriate amount of fund balance available to be maintained.

It is important to distinguish between the statutory calculation of fund balance available for appropriation and the fund balance that is reported on a unit's General Fund Balance Sheet. Fund balance available for appropriation represents the maximum amount that is legally available for appropriation in the next year per NCGS 159$8(a)$. This amount includes funds that are restricted in nature and funds that the unit has already committed to spend in subsequent years for various purposes. For example, fund balance available for appropriation would include any Powell Bill moneys on hand at June $30^{\text {th }}$ that are restricted for use for streets. Those funds will be recorded as restricted fund balance on the Balance Sheet because the North Carolina General Statutes restrict how the funds are to be spent.

The categories of fund balance that one may see on the Balance Sheet are:

- Non-spendable: fund balance that is not spendable by its nature; created by long-term receivables, inventory, prepaid amounts (expenses) or the non-spendable corpus of a trust;
- Restricted: funds on which constraints are placed externally by creditors, grantors, contributors, or laws of other governments or imposed by law through enabling legislation or constitutional provisions. Restricted fund balance includes the amount restricted by North Carolina General Statutes as unavailable for appropriation in the next budget year. As a result, the reader of the financial statements cannot make a direct connection between the fund balance that appears on the financial statements and the fund balance available calculation that appears in this report;
- Committed: funds to be used for specific purposes as dictated by formal action of the unit's governing body;
- Assigned: amounts that are constrained by the government's intent but are neither restricted or committed; and
- Unassigned: funds that do not fall into any of the other spendable categories

The amount calculated (and shown in this report) as fund balance available may be comprised of amounts shown as restricted, committed, assigned or unassigned. While legally available to be appropriated, $100 \%$ of fund

Memorandum \#2022-04
Municipality Cash, Taxes and Fund Balance Available, June 30, 2020
August 17, 2021
Page 7
balance available may not be available to support all operations of a local government or may have already been committed by the governing board.

Each year the staff of the Local Government Commission analyzes the financial statements of cities and counties to determine the amount of fund balance available for appropriation in the General Fund, and the amount of fund balance available for appropriation as a percentage of that fund's expenditures. The staff compares the percentage of fund balance available for appropriation to the prior year percentages for similar units, as well as noting the trend in the percentage of fund balance available for that particular unit. If that percentage is materially below the average of similar units, and the trend for fund balance available is declining, the staff may send a letter to alert the unit of this fact. Units are encouraged to evaluate the amounts in reserves and determine if their level is adequate.

The table below shows the average percentage of fund balance available for appropriation for similarly grouped cities for the fiscal year ended June 30, 2020. Officials should use these figures to compare their unit to similar units and evaluate the adequacy of their unit's current reserves. Overall, average fund balance available as a percentage of expenditures increased from $46.04 \%$ for fiscal year end June 30, 2019 to $55.97 \%$ for fiscal year ended June 30, 2020. In the municipalities with electric utilities, the larger population groups increased while the smaller ones decreased. In the municipalities without electric utilities, all but one population group increased. The increases may have been caused by conservative spending at the beginning of the pandemic, and the flow of Corona Virus Relief funds into units before June 30, 2020. The decreases may reflect delays in some funds flowing into units at the beginning of the pandemic.

Fund Balance Available - All Units June 30, 2020
$\left.\begin{array}{lcccc} & \begin{array}{c}\text { Average } \\ 2019-2020 \\ \text { Fund } \\ \text { Balance } \\ \text { Available }\end{array} & \begin{array}{c}\text { Average FBA } \\ \text { As a } \\ \text { Percentage } \\ \text { of Average } \\ \text { Expenditures }\end{array} & \begin{array}{c}\text { Median } \\ 2019-2020 \\ \text { Fund } \\ \text { Balance } \\ \text { Available }\end{array} & \begin{array}{c}\text { Median FBA } \\ \text { As a }\end{array} \\ \text { Percentage } \\ \text { of Average } \\ \text { Expenditures }\end{array}\right]$

| All | $\mathbf{9 , 9 7 3 , 6 9 4}$ | $\mathbf{4 5 . 1 3}$ | $\mathbf{3 , 4 2 5 , 3 5 0}$ | $\mathbf{4 8 . 6 2}$ |
| :--- | ---: | ---: | ---: | ---: |
| 50,000 and above | $38,112,646$ | 44.01 | $31,013,940$ | 40.83 |
| 10,000 to 49,999 | $10,734,874$ | 44.06 | $8,545,956$ | 43.47 |
| 2,500 to 9,999 | $3,410,033$ | 52.95 | $2,662,319$ | 41.09 |
| 1,000 to 2,499 | 794,602 | 52,67 | 678,903 | 49,93 |
| 500 to 999 | $2,217,830$ | 65.41 | $2,217,830$ | 70.81 |
| 499 and below | 354,764 | 119.98 | 307,198 | 129.91 |

## Units Without Electrical Systems

| All | $\mathbf{5 , 8 2 5 , 3 1 4}$ | $\mathbf{5 9 . 2 5}$ | $\mathbf{1 , 2 9 3 , 5 3 7}$ | $\mathbf{1 0 2 . 4 3}$ |
| :--- | ---: | ---: | ---: | ---: |
| 50,000 and above | $118,634,588$ | 51.86 | $64,411,985$ | 47.62 |
| 10,000 to 49,999 | $12,100,831$ | 53.53 | $9,521,956$ | 56.84 |
| 2,500 to 9,999 | $3,884,286$ | 77.29 | $2,861,714$ | 74.82 |
| 1,000 to 2,499 | $1,899,674$ | 91.37 | 1.460 .494 | 100.63 |
| 500 to 999 | $1,066,055$ | 148.08 | 691,213 | 132.35 |
| 499 and below | 572,609 | 110.95 | 292,442 | 197.70 |

Memorandum \#2022-04
Municipality Cash, Taxes and Fund Balance Available, June 30, 2020
August 17, 2021
Page 8
Keep in mind that fund balance serves to provide cash flow in the months that governments traditionally have seen lower inflows, typically April into September. Please contact us if we can be of assistance in analyzing and addressing this issue.
*As of June 30, 2021, we have not received a 2020 audit report from 44 municipalities, therefore the fund balance available, fund balance available without Powell Bill funds, cash and investments, uncollected property taxes figures and tax collection percentage for these municipalities are not included and are indicated with "NR" on the report.

The data presented in this report was gathered from various sources. The financial data, including fund balance and cash and investment income, was obtained from the audit review process. The assessed valuation, tax rate, and last year of revaluation for each municipality were compiled from data obtained from the Department of Revenue. The NC Department of Revenue calculates the assessment-to-sales ratios annually for each county. This ratio is based on a sample of selected real estate transactions within a municipality and equals the assessed valuation divided by the actual sales price. The ratio of the dominant county of the municipality is used as the municipality's ratio. The municipality populations were provided by the Office of State Budget and Management and are estimates as of July 1, 2019 adjusted for end-of-the-year boundary changes. The tax rate equivalents, and effective tax rates were calculated by the staff of the Department of State Treasurer. All data included in this report are the most recently available information. If you have any questions concerning this memorandum, please contact Susan McCullen at (919) 814-4302 or via email at susan.mccullen@nctreasurer.com.

## New Threshold for Fund Balance Available as Percentage of Expenditures Performance Indicator - Beginning in Fiscal Year 2021

In prior years, and again in this report, units of government have been grouped by population to evaluate various ratios and benchmarking. However, we are moving to a different basis of comparison starting with the 2021 fiscal year. After much evaluation, a unit's General Fund expenditures proved to be a better correlation to the amount of fund balance needed to operate than population, especially for units with large higher education and resort community populations. This change is being implemented in our (1) predictive model; (2) our annual evaluation of fiscal health through the review of a local government's audited financial statements beginning with the 2021 fiscal year; and (3) in assessing water and sewer systems in distress. Going forward, units of government will be grouped by general fund expenditures for purposes of evaluating available fund balance as a percentage of expenditures (GF FBA\%). Each grouping category will have its own minimum threshold. The thresholds will be monitored and updated when applicable. To illustrate and to provide a starting point for this evaluation, we have grouped units by General Fund expenditures for purposes of evaluating the minimum amount of fund balance a unit needs to operate using June 30, 2020 data. The below table provides the minimum threshold for FBA as a \% of Expenditures by General Fund Expenditures Grouping. This table will be included on the Performance Indicator Print tab in the 2021 Data Input Workbook.

| Municipalities |  |  |  |
| ---: | :---: | :---: | :---: |
|  | Median FBA as a \% <br> of Expenditures <br> without Powell Bill | Minimum <br> Thresholds FBA as <br> a \% of <br> Expenditures | Number of Month <br> FBA using <br> Annualized <br> Expenditures |
| General Fund Expenditures | Funds | $100 \%$ | 12.00 |
| Below $\$ 100,000$ | $260 \%$ | $71 \%$ | 8.52 |
| $\$ 100,000$ to $\$ 999,999$ | $132 \%$ | $34 \%$ | 4.08 |
| $\$ 1,000,000$ to $\$ 9,999,999$ | $63 \%$ | $25 \%$ | 3.00 |
| Above $\$ 10,000,000$ | $46 \%$ |  |  |

Municipal Governments in North Carolina
Cash and Investments, Property Tax Collections and Fund Balance Available for Municipalities With Electric Systems For the Fiscal Year Ended June 30, 2020

| Municipality | Population | General Fund |  |  |  | Unit Wide |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Fund Balance Available | $\begin{array}{\|c\|} \hline \text { FBA as } \% \\ \text { GF Exp } \end{array}$ | Fund Balance Available Without Powell Bill | FBA as \% GF Exp Without Powell Bill | Cash and Investment (1) | Latest Yr/ <br> Next Yr of <br> Reval (2) | January 1, 2019 Assesed Valuation (3) | Tax Rate <br> (4) | $\begin{array}{\|c\|} \text { Assess-to- } \\ \text { Sales } \\ \text { Ratio } \end{array}$ | 2019-20 <br> Tax Rate <br> Adjusted | Percent Collected |  |  | 2019-20 <br> Amount Uncollected | Tax Rate Equiv |
|  |  |  |  |  |  |  |  |  |  |  |  | $\begin{gathered} \text { 2019-20 } \\ \text { All } \\ \text { Property } \end{gathered}$ | Excluding Motor Vehicles | Motor Vehicles Only |  |  |
| 50,000 and Above |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Apex | 61,319 | 33,153,762 | 54.16 | 33,153,762 | 54.16 | 142,708,313 | 2016/2020 | 7,880,799,536 | . 4150 | 84.44 | . 3504 | 99.80 | 99.86 | 99.22 | 63,964 | . 0008 |
| Concord | 95,453 | 61,140,658 | 65.48 | 55,487,868 | 59.43 | 365,095,822 | 2016/2020 | 11,723,028,870 | . 4800 | 84.84 | . 4072 | 98.89 | 98.79 | 100.00 | 634,800 | . 0054 |
| Fayetteville | 208,878 | 60,934,709 | 37.53 | 60,934,709 | 37.53 | 152,409,672 | 2017/2025 | 14,112,463,019 | . 4995 | 95.99 | . 4795 | 99.06 | 99.03 | 99.41 | 659,665 | . 0047 |
| Gastonia | 76,930 | 25,140,301 | 36.03 | 25,045,271 | 35.89 | 97,294,227 | 2019/2023 | 6,908,917,808 | . 5200 | 96.99 | . 5043 | 98.71 | 98.68 | 99.10 | 451,925 | . 0065 |
| Greenville | 92,313 | 21,060,937 | 24.75 | 20,684,451 | 24.31 | 217,851,215 | 2016/2020 | 6,692,705,716 | . 5200 | 92.25 | . 4797 | 99.73 | 99.69 | 100.00 | 97,620 | . 0015 |
| High Point | 113,457 | 27,888,594 | 24.97 | 27,888,594 | 24.97 | 240,092,650 | 2017/2022 | 9,848,301,440 | . 6475 | 91.41 | . 5919 | 99.06 | 98.97 | 99.86 | 610,112 | . 0062 |
| Huntersville | 62,528 | 46,708,089 | 106.39 | 43,722,626 | 99.59 | 65,937,669 | 2019/2023 | 9,569,892,403 | . 2400 | 98.57 | . 2366 | 99.26 | 99.20 | 100.00 | 171,569 | . 0018 |
| Rocky Mount | 54,916 | 28,874,117 | 44.13 | 20,586,808 | 31.47 | 116,526,016 | 2017/2025 | 4,102,347,201 | . 6850 | 92.49 | . 6336 | 96.30 | 95.93 | 99.65 | 1,036,521 | . 0253 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Total |  | \$ 304,901,167 |  | \$ 287,504,089 |  | \$ 1,397,915,584 |  | \$ 70,838,455,993 |  |  |  |  |  |  | \$ 3,726,176 |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Group Statistics: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 50,000 and Above |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Range: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Lowest |  | 21,060,937 | 24.75 | 20,586,808 | 24.31 |  |  |  | . 2400 | 84.44 | . 2366 | 96.30 | 95.93 | 99.10 |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Highest |  | 61,140,658 | 106.39 | 60,934,709 | 99.59 |  |  |  | . 6850 | 98.57 | . 6336 | 99.80 | 99.86 | 100.00 |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Average |  | 38,112,646 | 44.01 | 35,938,011 | 41.50 |  |  |  | .4871 | 91.82 | . 4472 | 98.93 | 98.85 | 99.68 |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Median |  | 31,013,940 | 40.83 | 30,521,178 | 36.71 |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |

Municipal Governments in North Carolina
Cash and Investments, Property Tax Collections and Fund Balance Available for Municipalities With Electric Systems For the Fiscal Year Ended June 30, 2020

| Municipality | Population | General Fund |  |  |  | Unit Wide |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Fund Balance Available | $\begin{gathered} \text { FBA as \% } \\ \text { GF Exp } \end{gathered}$ | Fund Balance Available Without Powell Bill | FBA as \% <br> GF Exp <br> Without <br> Powell <br> Bill | Cash and Investment (1) | Latest Yrl <br> Next Yr of <br> Reval (2) | January 1, 2019 <br> Assesed <br> Valuation (3) | Tax Rate <br> (4) | $\begin{array}{\|c\|} \hline \text { Assess-to- } \\ \text { Sales } \\ \text { Ratio } \end{array}$ | 2019-20 <br> Tax Rate Adjusted | Percent Collected |  |  | 2019-20 <br> Amount Uncollected | Tax Rate Equiv |
|  |  |  |  |  |  |  |  |  |  |  |  | $\begin{gathered} \text { 2019-20 } \\ \text { All } \\ \text { Property } \end{gathered}$ | Excluding Motor Vehicles | Motor Vehicles Only |  |  |
| 10,000 to 49,999 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Albemarle | 16,240 | 6,233,389 | 40.26 | 6,080,142 | 39.27 | 35,322,660 | 2017/2021 | 1,081,610,764 | . 6400 | 87.66 | . 5610 | 97.49 | 97.33 | 98.68 | 174,214 | . 0161 |
| Clayton | 23,775 | 14,403,443 | 52.13 | 14,403,443 | 52.13 | 56,183,515 | 2019/2025 | 2,596,892,659 | . 5800 | 98.43 | . 5709 | 99.20 | 99.13 | 100.00 | 120,097 | . 0046 |
| Cornelius | 32,144 | 18,510,831 | 77.36 | 17,614,229 | 73.62 | 36,700,586 | 2019/2023 | 7,310,298,909 | . 2220 | 98.57 | . 2188 | 99.17 | 99.12 | 100.00 | 135,087 | . 0018 |
| Elizabeth City | 17,765 | NR | NR | NR | NR | NR | 2014/2022 | 1,269,316,680 | . 6550 | 90.60 | . 5934 | NR | NR | NR | NR | NR |
| Kings Mountain | 10,965 | 8,250,453 | 50.90 | 8,084,031 | 49.87 | 30,816,913 | 2016/2021 | 1,808,836,944 | . 4300 | 91.21 | . 3922 | 99.34 | 99.32 | 100.00 | 51,506 | . 0028 |
| Kinston | 20,154 | 4,893,784 | 24.33 | 4,893,784 | 24.33 | 60,800,466 | 2017/2025 | 1,359,234,154 | . 7300 | 98.23 | . 7171 | 97.58 | 97.31 | 100.00 | 241,605 | . 0178 |
| Laurinburg | 15,527 | 2,039,385 | 24.45 | 2,039,385 | 24.45 | 10,993,106 | 2019/2027 | 827,328,377 | . 4000 | 100.61 | . 4024 | 94.65 | 93.97 | 100.00 | 177,051 | . 0214 |
| Lexington | 18,172 | 8,225,380 | 32.16 | 8,225,380 | 32.16 | 66,099,289 | 2015/2023 | 1,616,072,221 | . 6500 | 94.80 | . 6162 | 97.06 | 96.82 | 100.00 | 308,721 | . 0191 |
| Lincolnton | 10,952 | 5,070,827 | 46.68 | 4,701,269 | 43.27 | 17,342,680 | 2019/2023 | 975,813,658 | . 5600 | 96.97 | . 5430 | 98.38 | 98.24 | 100.00 | 88,580 | . 0091 |
| Lumberton | 20,875 | 2,613,143 | 9.43 | 2,580,625 | 9.31 | 12,310,454 | 2018/2026 | 1,600,140,638 | . 6500 | 99.56 | . 6471 | 94.48 | 93.96 | 100.00 | 575,623 | . 0360 |
| Monroe | 35,432 | 27,718,758 | 68.25 | 25,716,109 | 63.32 | 198,826,043 | 2015/2021 | 3,680,574,284 | . 6163 | 79.04 | . 4871 | 99.18 | 99.11 | 100.00 | 188,967 | . 0051 |
| Morganton | 16,996 | 20,373,092 | 97.24 | 19,486,237 | 93.01 | 56,678,763 | 2019/2023 | 1,844,696,838 | . 5700 | 99.27 | . 5658 | 98.06 | 97.92 | 100.00 | 207,464 | . 0112 |
| New Bern | 30,014 | 8,594,319 | 24.83 | 8,271,296 | 23.90 | 53,996,913 | 2016/2021 | 3,232,402,355 | . 4822 | 95.03 | . 4582 | 99.07 | 98.99 | 100.00 | 143,260 | . 0044 |
| Newton | 13,059 | 8,497,593 | 56.93 | 8,182,231 | 54.82 | 22,366,499 | 2019/2023 | 1,184,607,318 | . 5400 | 98.06 | . 5295 | 98.14 | 97.99 | 99.90 | 118,691 | . 0100 |
| Shelby | 20,087 | 5,508,138 | 22.26 | 5,200,861 | 21.02 | 28,375,219 | 2016/2021 | 2,369,521,285 | . 5225 | 91.21 | . 4766 | 97.12 | 96.93 | 100.00 | 368,022 | . 0155 |
| Smithfield | 11,619 | 11,801,040 | 85.92 | 11,656,278 | 84.86 | 37,119,826 | 2019/2025 | 1,248,022,139 | . 5700 | 98.43 | . 5611 | 99.61 | 99.57 | 100.00 | 27,672 | . 0022 |
| Statesville | 26,028 | 19,256,030 | 57.65 | 19,107,207 | 57.21 | 86,048,570 | 2019/2023 | 3,266,602,472 | . 5478 | 98.58 | . 5400 | 99.00 | 98.94 | 100.00 | 178,634 | . 0055 |
| Tarboro | 10,446 | 3,197,735 | 30.02 | 2,342,114 | 21.99 | 19,776,556 | 2017/2025 | 922,681,575 | . 4100 | 100.00 | . 4100 | 96.87 | 96.54 | 100.00 | 118,001 | . 0128 |
| Wake Forest | 38,641 | 11,819,146 | 24.21 | 11,819,146 | 24.21 | 16,999,098 | 2016/2020 | 5,672,625,769 | . 5200 | 84.44 | . 4391 | 99.70 | 99.72 | 99.49 | 87,820 | . 0015 |
| Waynesville | 10,131 | 8,698,692 | 70.59 | 8,456,521 | 68.63 | 16,823,349 | 2017/2021 | 1,218,932,764 | . 4957 | 84.44 | . 4186 | 96.44 | 96.16 | 100.00 | 217,303 | . 0178 |
| Wilson | 49,384 | 18,992,311 | 33.52 | 18,992,311 | 33.52 | 118,564,286 | 2016/2024 | 4,211,958,171 | . 5750 | 94.73 | . 5447 | 98.37 | 98.23 | 99.67 | 400,234 | . 0095 |
| Total |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  | \$ 214,697,489 |  | \$ 207,852,599 |  | \$ 982,144,791 |  | \$ 49,298,169,974 |  |  |  |  |  |  | \$ 3,928,552 |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Group Statistics: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 10,000 to 49,999 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Range: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Lowest |  | 2,039,385 | 9.43 | 2,039,385 | 9.31 |  |  |  | . 2220 | 79.04 | . 2188 | 94.48 | 93.96 | 98.68 |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Highest |  | 27,718,758 | 97.24 | 25,716,109 | 93.01 |  |  |  | . 7300 | 100.61 | . 7171 | 99.70 | 99.72 | 100.00 |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Average |  | 10,734,874 | 44.06 | 10,392,630 | 42.65 |  |  |  | . 5072 | 92.96 | . 4715 | 98.38 | 98.26 | 99.83 |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Median |  | 8,545,956 | 43.47 | 8,248,338 | 41.27 |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |

## Municipal Governments in North Carolina

Cash and Investments, Property Tax Collections and Fund Balance Available for Municipalities With Electric Systems For the Fiscal Year Ended June 30, 2020


## Municipal Governments in North Carolina

Cash and Investments, Property Tax Collections and Fund Balance Available for Municipalities With Electric Systems For the Fiscal Year Ended June 30, 2020

| Municipality | Population | General Fund |  |  |  | Unit Wide |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Fund Balance Available | FBA as \% GF Exp | Fund Balance Available Without Powell Bill | FBA as \% GF Exp Without Powell Bill | Cash and Investment (1) | Latest Yr/ <br> Next Yr of <br> Reval (2) | January 1, 2019 <br> Assesed Valuation (3) | Tax Rate <br> (4) | Assess-to-SalesRatio | 2019-20 <br> Tax Rate <br> Adjusted | Percent Collected |  |  | 2019-20 <br> Amount Uncollected | Tax Rate Equiv |
|  |  |  |  |  |  |  |  |  |  |  |  | $\begin{gathered} \text { 2019-20 } \\ \text { All } \\ \text { Property } \end{gathered}$ | Excluding Motor Vehicles | Motor Vehicles Only |  |  |
| 1,000 to 2,499 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Belhaven | 1,588 | 1,105,132 | 67.16 | 860,786 | 52.31 | 1,884,429 | 2018/2026 | 108,043,780 | . 5900 | 98.71 | . 5824 | 96.36 | 96.00 | 100.00 | 23,336 | . 0216 |
| Drexel | 1,834 | 1,685,311 | 137.31 | 1,663,568 | 135.54 | 5,547,310 | 2019/2023 | 104,806,601 | . 3800 | 99.27 | . 3772 | 97.83 | 97.55 | 100.00 | 8,432 | . 0080 |
| Fremont | 1,225 | 140,269 | 14.52 | 63,456 | 6.57 | 783,026 | 2019/2027 | 53,290,825 | . 6600 | 100.04 | . 6603 | 95.04 | 94.30 | 100.00 | 17,402 | . 0327 |
| Hertford | 2,105 | NR | NR | NR | NR | NR | 2016/2024 | 129,549,707 | . 4700 | 103.16 | . 4849 | NR | NR | NR | NR | NR |
| Lucama | 1,165 | NR | NR | NR | NR | NR | 2016/2024 | 37,477,531 | . 5000 | 94.73 | . 4737 | NR | NR | NR | NR | NR |
| Pinetops | 1,245 | 479,092 | 39.07 | 294,119 | 23.99 | 426,779 | 2017/2025 | 58,892,579 | . 4600 | 100.00 | . 4600 | 91.49 | 89.99 | 100.00 | 22,395 | . 0380 |
| Robersonville | 1,386 | NR | NR | NR | NR | NR | 2017/2025 | 97,989,654 | . 6500 | 103.80 | . 6747 | NR | NR | NR | NR | NR |
| Scotland Neck | 1,931 | 585,355 | 21.55 | 418,198 | 15.40 | 2,168,635 | 2015/2020 | 82,236,199 | . 7850 | 94.55 | . 7422 | 95.27 | 94.55 | 100.00 | 27,665 | . 0336 |
| Sharpsburg | 1,953 | 772,451 | 60.78 | 746,851 | 58.77 | 3,477,409 | 2017/2025 | 68,258,910 | . 5500 | 92.49 | . 5087 | 96.10 | 95.40 | 100.00 | 14,779 | . 0217 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Total |  | \$ 4,767,610 |  | \$ 4,046,978 |  | \$ 14,287,588 |  | \$ 740,545,786 |  |  |  |  |  |  | \$ 114,009 |  |
| Group Statistics: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1,000 to 2,499 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Range: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Lowest |  | 140,269 | 14.52 | 63,456 | 6.57 |  |  |  | . 3800 | 92.49 | . 3772 | 91.49 | 89.99 | 100.00 |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Highest |  | 1,685,311 | 137.31 | 1,663,568 | 135.54 |  |  |  | . 7850 | 103.80 | . 7422 | 97.83 | 97.55 | 100.00 |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Average |  | 794,602 | 52.67 | 674,496 | 44.71 |  |  |  | . 5553 | 99.07 | . 5502 | 95.63 | 95.01 | 100.00 |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Median |  | 678,903 | 49.93 | 582,525 | 38.15 |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |

## Municipal Governments in North Carolina

Cash and Investments, Property Tax Collections and Fund Balance Available for Municipalities With Electric Systems For the Fiscal Year Ended June 30, 2020

| Municipality | Population | General Fund |  |  |  | Unit Wide |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Fund Balance Available | $\begin{array}{\|c\|} \hline \text { FBA as } \% \\ \text { GF Exp } \end{array}$ | Fund Balance Available Without Powell Bill | FBA as \% GF Exp Without Powell Bill | Cash and Investment (1) | Latest Yr/ <br> Next Yr of <br> Reval (2) | January 1, 2019 <br> Assesed Valuation (3) | Tax Rate <br> (4) | $\begin{array}{\|c\|} \text { Assess-to- } \\ \text { Sales } \\ \text { Ratio } \end{array}$ | 2019-20 <br> Tax Rate Adjusted | Percent Collected |  |  | 2019-20 <br> Amount Uncollected | Tax <br> Rate <br> Equiv |
|  |  |  |  |  |  |  |  |  |  |  |  | $\begin{gathered} \text { 2019-20 } \\ \text { All } \end{gathered}$ <br> Property | Excluding Motor Vehicles | Motor Vehicles Only |  |  |
| 500 to 999 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Black Creek | 770 | NR | NR | NR | NR | NR | 2016/2024 | 30,711,369 | . 5500 | 94.73 | . 5210 | NR | NR | NR | NR | NR |
| Highlands | 960 | 3,841,716 | 63.84 | 3,728,277 | 61.95 | 11,352,327 | 2019/2023 | 1,846,600,119 | . 1565 | 100.36 | . 1571 | 99.32 | 99.31 | 100.00 | 19,836 | . 0011 |
| Pikeville | 663 | NR | NR | NR | NR | NR | 2019/2027 | 47,403,758 | . 6900 | 100.04 | . 6903 | NR | NR | NR | NR | NR |
| Stantonsburg | 792 | 593,943 | 77.78 | 424,083 | 55.54 | 6,426,719 | 2016/2024 | 39,610,852 | . 5000 | 94.73 | 4737 | 96.48 | 95.88 | 100.00 | 6,973 | . 0176 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Total |  | \$ 4,435,659 |  | \$ 4,152,360 |  | \$ 17,779,046 |  | \$ 1,964,326,098 |  |  |  |  |  |  | \$ 26,809 |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Group Statistics: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 500 to 999 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Range: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Lowest |  | 593,943 | 63.84 | 424,083 | 55.54 |  |  |  | . 1565 | 94.73 | . 1571 | 96.48 | 95.88 | 100.00 |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Highest |  | 3,841,716 | 77.78 | 3,728,277 | 61.95 |  |  |  | . 6900 | 100.36 | . 6903 | 99.32 | 99.31 | 100.00 |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Average |  | 2,217,830 | 65.41 | 2,076,180 | 61.23 |  |  |  | . 1825 | 100.14 | . 1827 | 99.13 | 99.12 | 100.00 |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Median |  | 2,217,830 | 70.81 | 2,076,180 | 58.75 |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |

## Municipal Governments in North Carolina

Cash and Investments, Property Tax Collections and Fund Balance Available for Municipalities With Electric Systems For the Fiscal Year Ended June 30, 2020


Municipal Governments in North Carolina
Cash and Investments, Property Tax Collections and Fund Balance Available for Municipalities With Electric Systems For the Fiscal Year Ended June 30, 2020

| Municipality | Population | General Fund |  |  |  | Unit Wide |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Fund Balance Available | FBA as \% GF Exp | Fund Balance Available Without Powell Bill | FBA as \% GF Exp Without Powell Bill | Cash and Investment (1) | Latest Yr/ <br> Next Yr of <br> Reval (2) | January 1, 2019 Assesed Valuation (3) | Tax Rate <br> (4) | $\begin{array}{\|c\|} \hline \text { Assess-to- } \\ \text { Sales } \\ \text { Ratio } \end{array}$ | 2019-20 <br> Tax Rate <br> Adjusted | Percent Collected |  |  | 2019-20 <br> Amount Uncollected | Tax Rate Equiv |
|  |  |  |  |  |  |  |  |  |  |  |  | $\begin{aligned} & \text { 2019-20 } \\ & \text { All } \\ & \text { Property } \end{aligned}$ | Excluding Motor Vehicles | Motor Vehicles Only |  |  |
| Total |  | \$ 598,421,637 |  | \$ 569,538,779 |  | \$ 2,635,698,652 |  | \$136,522,116,665 |  |  |  |  |  |  | \$8,602,499 |  |
| Group Statistics: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Statewide with Electric |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Range: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Lowest |  | 140,269 | 9.43 | 63,456 | 4.19 |  |  |  | . 1450 | 79.04 | . 1343 | 91.49 | 89.99 | 98.58 |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Highest |  | 61,140,658 | 236.75 | 60,934,709 | 191.08 |  |  |  | . 9270 | 103.80 | . 8765 | 99.80 | 99.86 | 100.00 |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Average |  | 9,973,694 | 45.13 | 9,492,313 | 42.95 |  |  |  | . 4813 | 92.88 | . 4471 | 98.68 | 98.57 | 99.75 |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Median |  | 3,425,350 | 48.62 | 3,411,923 | 46.46 |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |

## Municipal Governments in North Carolina

Cash and Investments, Property Tax Collections and Fund Balance Available for Municipalities Without Electric Systems For the Fiscal Year Ended June 30, 2020

| Municipality | Population | General Fund |  |  |  | Unit Wide |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Fund Balance Available | FBA as \%GF Exp | Fund Balance Available Without Powell Bill | FBA as \% GF Exp Without Powell Bill | Cash and Investment (1) | Latest Yr/ <br> Next Yr of <br> Reval (2) | January 1, 2019 Assesed Valuation (3) | Tax Rate <br> (4) | $\begin{array}{\|c\|} \hline \text { Assess-to- } \\ \text { Sales } \\ \text { Ratio } \end{array}$ | 2019-20 <br> Tax Rate <br> Adjusted | Percent Collected |  |  | 2019-20 <br> Amount Uncollected | Tax Rate Equiv |
|  |  |  |  |  |  |  |  |  |  |  |  | 2019-20 <br> All Property | Excluding Motor Vehicles | Motor Vehicles Only |  |  |
| 50,000 and Above |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Asheville | 93,413 | 61,683,636 | 49.62 | 61,683,636 | 49.62 | 176,777,880 | 2017/2021 | 16,080,324,509 | . 4289 | 86.25 | . 3699 | 99.67 | 99.65 | 100.00 | 229,950 | . 0014 |
| Burlington | 54,147 | 26,112,790 | 42.45 | 26,112,790 | 42.45 | 127,057,200 | 2017/2025 | 5,102,611,163 | . 5973 | 91.73 | . 5479 | 98.18 | 98.11 | 98.97 | 578,895 | . 0113 |
| Cary | 167,223 | 119,886,422 | 62.45 | 110,826,265 | 57.73 | 536,946,044 | 2016/2020 | 27,838,319,449 | . 3500 | 84.44 | . 2955 | 99.79 | 99.77 | 100.00 | 206,087 | . 0007 |
| Chapel Hill | 63,639 | 28,108,843 | 44.20 | 28,108,843 | 44.20 | 68,276,295 | 2017/2021 | 8,308,538,185 | 5440 | 90.92 | . 4946 | 99.58 | 99.69 | 98.28 | 189,510 | . 0023 |
| Charlotte | 863,985 | 327,546,000 | 45.08 | 327,546,000 | 45.08 | 2,648,565,000 | 2019/2023 | 144,327,223,808 | . 3481 | 98.57 | . 3431 | 98.89 | 98.85 | 100.00 | 5,231,000 | . 0036 |
| Durham | 269,339 | 102,064,111 | 47.62 | 102,064,111 | 47.62 | 424,790,556 | 2019/2023 | 36,114,221,462 | . 5317 | 97.01 | . 5158 | 99.28 | 99.23 | 100.00 | 1,396,222 | . 0039 |
| Greensboro | 293,730 | 64,411,985 | 21.62 | 64,411,985 | 21.62 | 348,472,267 | 2017/2022 | 28,272,318,464 | . 6625 | 91.41 | . 6056 | 99.36 | 99.32 | 99.69 | 1,246,954 | . 0044 |
| Jacksonville | 80,328 | 31,672,416 | 72.38 | 30,687,541 | 70.13 | 89,757,702 | 2018/2022 | 3,657,996,109 | . 6420 | 94.96 | . 6096 | 99.22 | 99.14 | 100.00 | 183,828 | . 0050 |
| Raleigh | 475,580 | 406,830,687 | 85.43 | 406,830,687 | 85.43 | 1,117,542,815 | 2016/2020 | 61,647,897,552 | . 4382 | 84.44 | . 3700 | 99.70 | 99.68 | 100.00 | 811,235 | . 0013 |
| Wilmington | 122,891 | 76,239,545 | 71.81 | 76,239,545 | 71.81 | 188,183,268 | 2017/2021 | 15,603,455,799 | . 4984 | 83.79 | . 4176 | 99.02 | 98.95 | 100.00 | 761,019 | . 0049 |
| Winston-Salem | 244,739 | 60,424,030 | 28.79 | 60,424,030 | 28.79 | 390,199,466 | 2017/2021 | 22,956,242,395 | . 6374 | 92.28 | . 5882 | 98.91 | 98.81 | 100.00 | 1,593,200 | . 0069 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Total |  | \$ 1,304,980,465 |  | \$ 1,294,935,433 |  | \$ 6,116,568,493 |  | \$369,909,148,895 |  |  |  |  |  |  | \$12,427,900 |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Group Statistics: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 50,000 and Above |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Range: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Lowest |  | 26,112,790 | 21.62 | 26,112,790 | 21.62 |  |  |  | . 3481 | 83.79 | . 2955 | 98.18 | 98.11 | 98.28 |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Highest |  | 406,830,687 | 85.43 | 406,830,687 | 85.43 |  |  |  | . 6625 | 98.57 | . 6096 | 99.79 | 99.77 | 100.00 |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Average |  | 118,634,588 | 51.86 | 117,721,403 | 51.46 |  |  |  | . 4438 | 92.19 | . 4091 | 99.23 | 99.19 | 99.85 |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Median |  | 64,411,985 | 47.62 | 64,411,985 | 47.62 |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |

Municipal Governments in North Carolina
Cash and Investments, Property Tax Collections and Fund Balance Available for Municipalities Without Electric Systems
For the Fiscal Year Ended June 30, 2020

| Municipality | Population | General Fund |  |  |  | Unit Wide |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Fund Balance Available | $\begin{array}{\|c\|} \hline \text { FBA as } \% \\ \text { GF Exp } \end{array}$ | Fund Balance Available Without Powell Bill | FBA as \% <br> GF Exp <br> Without <br> Powell <br> Bill | Cash and Investment (1) | Latest Yr/ <br> Next Yr of <br> Reval (2) | January 1, 2019 Assesed Valuation (3) | Tax Rate <br> (4) | Assess-to-SalesRatio | 2019-20 <br> Tax Rate Adjusted | Percent Collected |  |  | $\begin{gathered} \text { 2019-20 } \\ \text { Amount } \\ \text { Uncollected } \end{gathered}$ | Tax Rate Equiv |
|  |  |  |  |  |  |  |  |  |  |  |  | $\begin{aligned} & \text { 2019-20 } \\ & \text { All } \\ & \text { Property } \end{aligned}$ | Excluding Motor Vehicles | Motor Vehicles Only |  |  |
| 10,000 to 49,999 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Archdale | 12,278 | 9,484,086 | 120.80 | 8,828,283 | 112.45 | 18,762,538 | 2019/2025 | 1,076,117,022 | . 2900 | 95.26 | . 2763 | 99.38 | 99.32 | 100.00 | 19,195 | . 0018 |
| Asheboro | 26,073 | 15,444,991 | 44.77 | 9,975,500 | 28.92 | 35,859,200 | 2019/2025 | 2,581,954,786 | . 6650 | 95.26 | . 6335 | 99.41 | 99.39 | 99.55 | 100,669 | . 0039 |
| Belmont | 12,123 | NR | NR | NR | NR | NR | 2019/2023 | 1,770,830,392 | . 5150 | 96.99 | . 4995 | NR | NR | NR | NR | NR |
| Boone | 19,922 | 11,874,788 | 76.90 | 11,465,063 | 74.24 | 35,983,080 | 2014/2022 | 1,494,401,164 | . 4100 | 92.46 | . 3791 | 99.40 | 99.41 | 99.09 | 36,723 | . 0025 |
| Carrboro | 20,769 | 13,709,084 | 53.53 | 13,270,274 | 51.82 | 19,609,125 | 2017/2021 | 2,476,051,984 | . 5994 | 90.92 | . 5450 | 99.48 | 99.46 | 99.71 | 77,203 | . 0031 |
| Clemmons | 20,230 | 8,964,454 | 151.39 | 7,007,447 | 118.34 | 11,778,177 | 2017/2021 | 2,312,497,924 | . 1150 | 92.28 | . 1061 | 99.69 | 99.65 | 100.00 | 8,317 | . 0004 |
| Davidson | 13,625 | 8,551,590 | 66.76 | 8,138,586 | 63.54 | 14,814,964 | 2019/2023 | 2,673,232,059 | . 2900 | 98.57 | . 2859 | 99.63 | 99.60 | 100.00 | 29,058 | . 0011 |
| Eden | 14,989 | 8,431,975 | 56.04 | 8,402,391 | 55.84 | 15,351,705 | 2019/2027 | 1,021,984,664 | . 6090 | 100.77 | . 6137 | 98.51 | 98.30 | 100.00 | 95,212 | . 0093 |
| Elon | 12,752 | 6,603,301 | 81.46 | 6,003,240 | 74.06 | 10,210,833 | 2017/2025 | 620,607,371 | . 4500 | 91.73 | . 4128 | 99.90 | 99.92 | 99.78 | 2,694 | . 0004 |
| Fuquay-Varina | 28,109 | 26,138,872 | 83.30 | 24,157,962 | 76.98 | 70,762,820 | 2016/2020 | 3,680,120,961 | . 4325 | 84.44 | . 3652 | 99.62 | 99.56 | 100.00 | 63,282 | . 0017 |
| Garner | 32,219 | 24,981,493 | 71.05 | 24,981,493 | 71.05 | 27,334,895 | 2016/2020 | 3,719,422,777 | . 5600 | 84.44 | . 4729 | 99.50 | 99.44 | 100.00 | 107,032 | . 0029 |
| Goldsboro | 33,969 | NR | NR | NR | NR | NR | 2019/2027 | 2,550,770,412 | . 6500 | 100.04 | . 6503 | NR | NR | NR | NR | NR |
| Graham | 15,568 | 9,589,117 | 74.99 | 9,589,117 | 74.99 | 25,274,893 | 2017/2025 | 1,256,728,165 | . 4550 | 91.73 | . 4174 | 97.83 | 97.65 | 99.40 | 123,906 | . 0099 |
| Harrisburg | 18,073 | 5,049,329 | 33.75 | 4,861,479 | 32.49 | 24,610,506 | 2016/2020 | 2,340,029,250 | . 3550 | 84.84 | . 3012 | 99.43 | 99.37 | 100.00 | 47,545 | . 0020 |
| Havelock | 19,323 | 11,199,572 | 105.42 | 10,588,805 | 99.67 | 24,774,033 | 2016/2021 | 882,789,017 | . 5900 | 95.03 | . 5607 | 99.52 | 99.46 | 100.00 | 25,019 | . 0028 |
| Henderson | 14,812 | 10,049,564 | 61.84 | 8,574,241 | 52.76 | 43,272,013 | 2016/2024 | 908,876,699 | . 7120 | 94.37 | . 6719 | 95.78 | 95.34 | 100.00 | 273,835 | . 0301 |
| Hendersonville | 14,277 | 5,949,067 | 36.72 | 5,949,067 | 36.72 | 22,188,573 | 2019/2023 | 2,146,283,588 | . 4900 | 99.33 | . 4867 | 98.58 | 98.55 | 99.11 | 149,278 | . 0070 |
| Hickory | 41,409 | 26,678,445 | 43.38 | 26,678,445 | 43.38 | 92,287,455 | 2019/2023 | 5,149,106,303 | . 5875 | 98.06 | . 5761 | 98.71 | 98.60 | 100.00 | 390,177 | . 0076 |
| Holly Springs | 36,394 | 19,519,461 | 46.93 | 18,170,829 | 43.69 | 89,908,482 | 2016/2020 | 5,058,716,184 | . 4825 | 84.44 | . 4074 | 99.69 | 99.72 | 99.28 | 75,800 | . 0015 |
| Hope Mills | 17,416 | 5,468,610 | 40.13 | 5,398,212 | 39.62 | 7,031,185 | 2017/2025 | 1,197,422,018 | . 4600 | 95.99 | . 4416 | 98.99 | 98.94 | 99.43 | 55,877 | . 0047 |
| Indian Trail | 39,829 | 22,656,076 | 147.39 | 20,626,751 | 134.18 | 31,246,877 | 2015/2021 | 4,128,552,680 | . 1850 | 79.04 | . 1462 | 99.33 | 99.25 | 100.00 | 51,083 | . 0012 |
| Kannapolis | 49,324 | 18,012,907 | 36.29 | 16,524,937 | 33.29 | 32,976,758 | 2016/2020 | 4,328,439,736 | . 6300 | 84.84 | . 5345 | 97.95 | 97.75 | 100.00 | 566,398 | . 0131 |
| Kernersville | 26,312 | 13,203,588 | 39.36 | 13,203,588 | 39.36 | 17,459,308 | 2017/2021 | 3,099,016,750 | . 5700 | 92.28 | . 5260 | 99.57 | 99.53 | 100.00 | 77,844 | . 0025 |
| Knightdale | 17,264 | 5,801,168 | 36.93 | 5,016,410 | 31.93 | 11,319,009 | 2016/2020 | 1,887,084,143 | . 4300 | 84.44 | . 3631 | 99.62 | 99.66 | 99.26 | 30,786 | . 0016 |
| Leland | 22,610 | 7,141,356 | 33.38 | 6,610,116 | 30.90 | 34,329,929 | 2019/2023 | 3,139,795,706 | . 2100 | 98.81 | . 2075 | 99.47 | 99.42 | 100.00 | 34,948 | . 0011 |
| Lenoir | 17,743 | 10,600,669 | 57.87 | 10,600,669 | 57.87 | 20,938,077 | 2013/2021 | 2,980,597,593 | . 5800 | 89.47 | . 5189 | 96.20 | 95.84 | 100.00 | 337,915 | . 0113 |
| Lewisville | 13,392 | 7,287,274 | 170.80 | 6,756,897 | 158.37 | 11,176,294 | 2017/2021 | 1,408,098,808 | . 1770 | 92.28 | . 1633 | 99.64 | 99.59 | 100.00 | 8,970 | . 0006 |
| Matthews | 31,071 | 9,356,006 | 36.76 | 8,873,551 | 34.86 | 18,753,149 | 2019/2023 | 4,994,015,672 | . 2800 | 98.57 | . 2760 | 99.14 | 99.04 | 100.00 | 125,395 | . 0025 |
| Mebane | 14,330 | 12,254,939 | 67.36 | 12,254,939 | 67.36 | 24,222,817 | 2017/2025 | 2,306,247,403 | . 4700 | 91.73 | . 4311 | 99.66 | 99.67 | 99.61 | 36,720 | . 0016 |
| Mint Hill | 27,754 | 8,475,213 | 62.82 | 7,783,571 | 57.70 | 9,637,740 | 2019/2023 | 3,553,879,296 | . 2550 | 98.57 | . 2514 | 99.10 | 99.02 | 100.00 | 81,449 | . 0023 |
| Mooresville | 42,594 | 50,692,078 | 38.06 | 49,761,107 | 37.36 | 116,628,466 | 2019/2023 | 7,576,514,749 | . 5800 | 98.58 | . 5718 | 99.32 | 99.33 | 99.18 | 301,300 | . 0040 |
| Morrisville | 26,973 | 23,194,094 | 57.64 | 18,994,791 | 47.20 | 46,777,644 | 2016/2020 | 5,051,829,838 | . 3900 | 84.44 | . 3293 | 99.65 | 99.63 | 100.00 | 68,749 | . 0014 |
| Mount Airy | 10,286 | 11,011,349 | 80.65 | 10,435,357 | 76.43 | 19,157,055 | 2016/2021 | 1,151,659,402 | . 6000 | 93.86 | . 5632 | 98.50 | 98.44 | 99.17 | 104,818 | . 0091 |
| Mount Holly | 16,168 | 13,410,161 | 99.13 | 11,857,077 | 87.65 | 31,170,362 | 2019/2023 | 1,665,563,446 | . 4850 | 96.99 | . 4704 | 99.07 | 98.99 | 100.00 | 74,914 | . 0045 |
| Pinehurst | 17,484 | 8,908,689 | 50.65 | 8,908,689 | 50.65 | 10,856,052 | 2019/2023 | 3,744,428,794 | . 3000 | 100.57 | . 3017 | 99.92 | 99.92 | 100.00 | 8,729 | . 0002 |
| Reidsville | 14,277 | 7,130,401 | 45.83 | 7,130,401 | 45.83 | 17,430,814 | 2019/2027 | 1,199,608,756 | . 7390 | 100.77 | . 7447 | 98.73 | 98.61 | 100.00 | 113,087 | . 0094 |
| Roanoke Rapids | 14,597 | 2,697,600 | 17.15 | 2,697,600 | 17.15 | 3,384,964 | 2015/2020 | 1,212,941,938 | . 6510 | 94.55 | . 6155 | 98.57 | 98.50 | 99.10 | 113,413 | . 0094 |
| Salisbury | 34,973 | 13,576,089 | 32.22 | 13,576,089 | 32.22 | 89,853,290 | 2019/2023 | 3,158,345,162 | . 7196 | 99.23 | . 7141 | 97.88 | 97.77 | 99.11 | 485,726 | . 0154 |
| Sanford | 30,037 | 14,680,540 | 45.01 | 14,680,540 | 45.01 | 36,769,603 | 2019/2023 | 2,870,320,920 | . 6000 | 97.53 | . 5852 | 98.63 | 98.71 | 97.71 | 236,107 | . 0082 |
| Southern Pines | 14,400 | 9,530,608 | 49.12 | 9,530,608 | 49.12 | 28,523,881 | 2019/2023 | 2,719,819,202 | . 4000 | 100.57 | . 4023 | 99.82 | 99.81 | 100.00 | 19,919 | . 0007 |
| Spring Lake | 11,376 | $(409,596)$ | (4.86) | $(675,021)$ | (8.01) | 3,301,952 | 2017/2025 | 456,418,194 | . 7000 | 95.99 | . 6719 | 98.25 | 98.08 | 100.00 | 56,067 | . 0123 |

## Municipal Governments in North Carolina

Cash and Investments, Property Tax Collections and Fund Balance Available for Municipalities Without Electric Systems For the Fiscal Year Ended June 30, 2020


Municipal Governments in North Carolina
Cash and Investments, Property Tax Collections and Fund Balance Available for Municipalities Without Electric Systems
For the Fiscal Year Ended June 30, 2020

| Municipality | Population | General Fund |  |  |  | Unit Wide |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Fund Balance Available | $\begin{array}{\|c\|} \hline \text { FBA as } \% \\ \text { GF Exp } \end{array}$ | Fund Balance Available Without Powell Bill | FBA as \% GF Exp Without Powell Bill | Cash and Investment (1) | Latest Yr/ <br> Next Yr of <br> Reval (2) | January 1, 2019 <br> Assesed Valuation (3) | Tax Rate <br> (4) | $\begin{array}{\|c\|} \text { Assess-to- } \\ \text { Sales } \\ \text { Ratio } \end{array}$ | 2019-20 <br> Tax Rate <br> Adjusted | Percent Collected |  |  | 2019-20 <br> Amount Uncollected | Tax Rate Equiv |
|  |  |  |  |  |  |  |  |  |  |  |  | 2019-20 <br> All <br> Property | Excluding Motor Vehicles | Motor Vehicles Only |  |  |
| 2,500 to 9,999 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Aberdeen | 8,159 | 3,868,861 | 43.08 | 3,257,801 | 36.28 | 7,432,646 | 2019/2023 | 984,000,425 | . 4900 | 100.57 | . 4928 | 99.64 | 99.62 | 100.00 | 17,327 | . 0018 |
| Ahoskie | 4,717 | 796,724 | 14.33 | 796,724 | 14.33 | 936,524 | 2019/2027 | 334,409,477 | . 8100 | 100.20 | . 8116 | 96.96 | 96.67 | 100.00 | 82,000 | . 0245 |
| Angier | 5,462 | 4,333,201 | 100.44 | 4,252,893 | 98.57 | 9,402,057 | 2017/2022 | 378,508,790 | . 5300 | 93.34 | . 4947 | 99.80 | 99.76 | 100.00 | 4,086 | . 0011 |
| Archer Lodge | 5,256 | 1,124,334 | 86.69 | 1,124,334 | 86.69 | 2,315,119 | 2019/2025 | 381,105,805 | . 2200 | 98.43 | . 2165 | 99.78 | 99.75 | 100.00 | 1,810 | . 0005 |
| Beaufort | 4,281 | 3,301,063 | 34.27 | 3,280,623 | 34.05 | 11,574,432 | 2015/2020 | 881,834,374 | . 4600 | 90.88 | . 4180 | 97.61 | 97.49 | 100.00 | 96,578 | . 0110 |
| Bermuda Run | 2,811 | 2,836,074 | 160.99 | 2,525,740 | 143.38 | 5,060,413 | 2017/2021 | 567,822,836 | . 1500 | 93.05 | . 1396 | 99.31 | 99.25 | 100.00 | 5,876 | . 0010 |
| Bessemer City | 5,581 | 1,837,786 | 41.17 | 1,590,223 | 35.63 | 2,368,770 | 2019/2023 | 429,656,975 | . 4500 | 96.99 | . 4365 | 97.88 | 97.74 | 99.41 | 41,144 | . 0096 |
| Black Mountain | 8,515 | 4,597,067 | 52.07 | 4,231,986 | 47.94 | 7,152,774 | 2017/2021 | 1,258,370,998 | . 3325 | 86.25 | . 2868 | 99.42 | 99.38 | 100.00 | 24,544 | . 0020 |
| Boiling Spring Lakes | 7,200 | 1,644,149 | 25.70 | 1,266,373 | 19.79 | 1,900,296 | 2019/2023 | 539,070,380 | . 2300 | 98.81 | . 2273 | 97.84 | 97.58 | 100.00 | 26,767 | . 0050 |
| Boiling Springs | 4,769 | 1,401,482 | 52.23 | 783,935 | 29.22 | 2,159,726 | 2016/2021 | 289,123,945 | . 3900 | 91.21 | . 3557 | 99.28 | 99.19 | 100.00 | 8,075 | . 0028 |
| Brevard | 8,198 | 2,972,550 | 29.48 | 2,910,361 | 28.86 | 6,188,640 | 2016/2021 | 1,034,968,672 | . 5100 | 92.31 | . 4708 | 99.48 | 99.45 | 100.00 | 27,213 | . 0026 |
| Burgaw | 4,087 | 3,081,643 | 67.07 | 3,014,235 | 65.60 | 6,372,299 | 2019/2027 | 348,589,590 | . 4400 | 97.04 | . 4270 | 99.25 | 99.13 | 100.00 | 11,539 | . 0033 |
| Butner | 8,088 | 7,763,600 | 123.63 | 7,231,426 | 115.15 | 9,622,177 | 2018/2026 | 641,269,025 | . 3650 | 94.10 | . 3435 | 99.18 | 99.10 | 100.00 | 19,248 | . 0030 |
| Cajah's Mountain | 2,742 | 2,755,837 | 410.97 | 2,755,837 | 410.97 | 2,926,975 | 2013/2021 | NA | NA | NA | NA | NA | NA | NA | NA | NA |
| Canton | 4,407 | 3,031,505 | 49.43 | 2,695,574 | 43.95 | 6,263,428 | 2017/2021 | 528,132,854 | . 5800 | 84.44 | . 4898 | 98.93 | 98.86 | 100.00 | 32,571 | . 0062 |
| Carolina Beach | 6,152 | 5,388,726 | 38.16 | 4,884,452 | 34.59 | 8,282,151 | 2017/2021 | 1,971,359,163 | . 2450 | 83.79 | . 2053 | 98.97 | 98.92 | 100.00 | 49,945 | . 0025 |
| Carolina Shores | 3,992 | 2,019,689 | 85.63 | 2,019,689 | 85.63 | 2,019,689 | 2019/2023 | 564,942,145 | . 1016 | 98.81 | . 1004 | 99.36 | 99.29 | 100.00 | 3,649 | . 0006 |
| China Grove | 4,324 | 2,475,269 | 65.24 | 2,370,849 | 62.49 | 2,836,827 | 2019/2023 | 356,409,942 | . 5400 | 99.23 | . 5358 | 97.31 | 97.05 | 100.00 | 52,531 | . 0147 |
| Clinton | 8,292 | 5,445,700 | 55.55 | 5,445,700 | 55.55 | 11,050,466 | 2019/2027 | 858,552,383 | . 4000 | 99.35 | . 3974 | 97.73 | 97.59 | 99.35 | 77,128 | . 0090 |
| Conover | 8,541 | 6,477,823 | 58.74 | 6,276,071 | 56.91 | 16,613,043 | 2019/2023 | 1,194,822,104 | . 5000 | 98.06 | . 4903 | 98.85 | 98.76 | 100.00 | 68,216 | . 0057 |
| Cramerton | 5,607 | 2,237,408 | 44.12 | 2,174,619 | 42.88 | 2,962,425 | 2019/2023 | 594,527,166 | . 4750 | 96.99 | . 4607 | 99.44 | 99.39 | 100.00 | 15,590 | . 0026 |
| Creedmoor | 4,703 | 7,853,735 | 173.31 | 7,562,140 | 166.88 | 11,735,654 | 2018/2026 | 341,751,327 | . 6150 | 94.10 | . 5787 | 98.87 | 98.74 | 99.81 | 23,275 | . 0068 |
| Dunn | 9,560 | 4,119,247 | 37.71 | 3,887,301 | 35.59 | 6,414,667 | 2017/2022 | 850,670,182 | . 5000 | 93.34 | . 4667 | 99.07 | 98.98 | 100.00 | 39,610 | . 0047 |
| Eastover | 3,739 | 5,895,614 | 552.79 | 5,302,342 | 497.16 | 5,931,267 | 2017/2025 | 333,447,424 | . 2050 | 95.99 | . 1968 | 98.71 | 98.54 | 99.74 | 8,787 | . 0026 |
| Elizabethtown | 3,404 | 2,029,520 | 34.14 | 1,426,253 | 23.99 | 4,815,461 | 2015/2023 | 281,320,454 | . 6150 | 90.02 | . 5536 | 95.95 | 95.52 | 100.00 | 70,607 | . 0251 |
| Elkin | 4,103 | 2,673,738 | 45.32 | 2,673,738 | 45.32 | 4,778,455 | 2016/2021 | 502,713,485 | . 5500 | 93.86 | . 5162 | 96.92 | 96.71 | 100.00 | 85,992 | . 0171 |
| Emerald Isle | 3,822 | 1,765,019 | 16.66 | 1,765,019 | 16.66 | 8,967,187 | 2015/2020 | 2,809,024,944 | . 1550 | 90.88 | . 1409 | 99.65 | 99.64 | 100.00 | 16,128 | . 0006 |
| Erwin | 4,635 | 2,373,178 | 63.75 | 2,057,797 | 55.28 | 5,605,754 | 2017/2022 | 262,363,423 | . 5100 | 93.34 | . 4760 | 98.72 | 98.53 | 100.00 | 20,128 | . 0077 |
| Fairmont | 2,580 | 885,887 | 41.72 | 761,139 | 35.85 | 1,236,636 | 2018/2026 | 117,066,926 | . 7300 | 99.56 | . 7268 | 93.26 | 92.33 | 100.00 | 58,580 | . 0500 |
| Fairview | 3,823 | 364,901 | 103.77 | 364,901 | 103.77 | 384,265 | 2015/2021 | 448,392,815 | . 0200 | 79.04 | . 0158 | 98.77 | 98.62 | 100.00 | 1,097 | . 0002 |
| Flat Rock | 3,365 | 2,606,011 | 115.52 | 2,606,011 | 115.52 | 2,982,963 | 2019/2023 | 1,012,791,224 | . 1300 | 99.33 | . 1291 | 99.95 | 99.94 | 100.00 | 719 | . 0001 |
| Fletcher | 8,491 | 4,182,266 | 53.23 | 3,625,867 | 46.15 | 4,332,499 | 2019/2023 | 1,360,135,827 | . 3400 | 99.33 | . 3377 | 99.18 | 99.16 | 99.52 | 37,652 | . 0028 |
| Franklin | 4,150 | 3,848,081 | 82.50 | 3,244,617 | 69.56 | 9,980,716 | 2019/2023 | 724,113,850 | . 3200 | 100.36 | . 3212 | 96.61 | 96.42 | 100.00 | 77,222 | . 0107 |
| Gamewell | 4,072 | 7,193,900 | 666.55 | 7,193,900 | 666.55 | 7,197,811 | 2013/2021 | NA | NA | NA | NA | NA | NA | NA | NA | NA |
| Gibsonville | 7,384 | 2,348,524 | 35.44 | 2,202,414 | 33.24 | 4,688,659 | 2017/2025 | 657,164,188 | . 5300 | 91.73 | . 4862 | 99.30 | 99.20 | 100.00 | 24,279 | . 0037 |
| Granite Quarry | 3,148 | 1,724,917 | 65.54 | 1,620,374 | 61.57 | 2,351,870 | 2019/2023 | 251,373,284 | . 4175 | 99.23 | . 4143 | 98.49 | 98.30 | 100.00 | 15,710 | . 0063 |
| Grifton | 2,709 | 782,243 | 48.99 | 782,243 | 48.99 | 1,553,025 | 2016/2020 | 105,326,644 | . 6300 | 92.25 | . 5812 | 96.49 | 95.97 | 100.00 | 23,665 | . 0225 |
| Hamlet | 6,305 | 2,511,963 | 46.61 | 2,438,221 | 45.24 | 6,416,055 | 2016/2024 | 300,355,321 | . 6600 | 99.88 | . 6592 | 94.90 | 94.05 | 100.00 | 104,520 | . 0348 |
| Hillsborough | 7,809 | 7,388,865 | 68.81 | 7,188,375 | 66.94 | 27,093,816 | 2017/2021 | 1,181,808,406 | . 6200 | 90.92 | . 5637 | 99.18 | 99.09 | 100.00 | 61,315 | . 0052 |
| Hudson | 4,011 | 1,510,973 | 42.37 | 1,427,263 | 40.03 | 1,908,518 | 2013/2021 | 302,869,558 | . 4300 | 89.47 | . 3847 | 96.24 | 95.79 | 100.00 | 47,966 | . 0158 |
| Jamestown | 4,362 | 2,564,225 | 58.88 | 2,167,590 | 49.78 | 13,658,155 | 2017/2022 | 495,671,194 | . 4680 | 91.41 | . 4278 | 99.57 | 99.53 | 100.00 | 9,976 | . 0020 |
| Kill Devil Hills | 7,378 | 16,283,140 | 92.35 | 16,232,593 | 92.06 | 27,287,503 | 2013/2020 | 2,216,009,671 | . 4000 | 83.49 | . 3340 | 99.39 | 99.37 | 100.00 | 53,667 | . 0024 |
| King | 6,955 | 2,560,343 | 36.51 | 2,543,746 | 36.27 | 9,935,271 | 2017/2021 | 647,973,175 | . 4220 | 93.62 | . 3951 | 98.53 | 98.34 | 100.00 | 40,153 | . 0062 |

Municipal Governments in North Carolina
Cash and Investments, Property Tax Collections and Fund Balance Available for Municipalities Without Electric Systems
For the Fiscal Year Ended June 30, 2020

| Municipality | Population | General Fund |  |  |  | Unit Wide |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Fund Balance Available | $\begin{array}{\|c\|} \hline \text { FBA as } \% \\ \text { GF Exp } \end{array}$ | Fund Balance Available Without Powell Bill | FBA as \% GF Exp Without Powell Bill | Cash and Investment (1) | Latest Yr/ <br> Next Yr of <br> Reval (2) | January 1, 2019 <br> Assesed Valuation (3) | Tax Rate <br> (4) | Assess-to-SalesRatio | $\begin{aligned} & \text { 2019-20 } \\ & \text { Tax Rate } \\ & \text { Adjusted } \end{aligned}$ | Percent Collected |  |  | 2019-20 <br> Amount Uncollected | Tax Rate Equiv |
|  |  |  |  |  |  |  |  |  |  |  |  | $\begin{gathered} \text { 2019-20 } \\ \text { All } \\ \text { Property } \end{gathered}$ | Excluding Motor Vehicles | Motor Vehicles Only |  |  |
| 2,500 to 9,999 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Kitty Hawk | 3,619 | 11,632,200 | 123.61 | 11,473,485 | 121.92 | 12,151,273 | 2013/2020 | 1,202,980,727 | . 3400 | 83.49 | . 2839 | 99.30 | 99.26 | 100.00 | 28,724 | . 0024 |
| Lake Park | 3,755 | 1,366,042 | 121.89 | 1,118,439 | 99.80 | 1,391,048 | 2015/2021 | 278,996,604 | . 2500 | 79.04 | . 1976 | 99.98 | 99.98 | 100.00 | 141 | . 0001 |
| Liberty | 2,622 | 2,610,222 | 94.10 | 2,464,518 | 88.84 | 4,401,384 | 2019/2025 | 196,039,747 | . 6400 | 95.26 | . 6097 | 98.54 | 98.39 | 99.75 | 18,395 | . 0094 |
| Lillington | 3,681 | 2,305,302 | 48.21 | 2,192,428 | 45.85 | 4,054,462 | 2017/2022 | 377,213,866 | . 5200 | 93.34 | . 4854 | 99.61 | 99.56 | 100.00 | 7,484 | . 0020 |
| Locust | 3,715 | 3,227,563 | 110.70 | 3,160,183 | 108.38 | 4,492,673 | 2017/2021 | 464,452,112 | . 3600 | 87.66 | . 3156 | 98.62 | 98.48 | 100.00 | 23,043 | . 0050 |
| Long View | 4,865 | 2,736,625 | 67.19 | 2,171,978 | 53.33 | 3,670,399 | 2019/2023 | 303,923,571 | . 5700 | 98.06 | . 5589 | 96.90 | 96.55 | 100.00 | 54,573 | . 0180 |
| Lowell | 3,850 | 1,752,216 | 70.24 | 1,275,706 | 51.14 | 2,506,901 | 2019/2023 | 338,325,899 | . 4300 | 96.99 | . 4171 | 98.93 | 98.83 | 100.00 | 15,494 | . 0046 |
| Marion | 8,473 | 3,521,432 | 51.27 | 3,306,575 | 48.14 | 6,074,763 | 2019/2023 | 553,566,108 | . 5100 | 95.91 | . 4891 | 98.94 | 98.85 | 100.00 | 30,098 | . 0054 |
| Marvin | 7,285 | 2,053,490 | 185.84 | 2,035,149 | 184.18 | 3,094,817 | 2015/2021 | 1,239,806,468 | . 0500 | 79.04 | . 0395 | 99.60 | 99.56 | 100.00 | 2,464 | . 0002 |
| Midland | 4,102 | 4,176,534 | 238.73 | 3,923,279 | 224.26 | 4,226,206 | 2016/2020 | 451,191,617 | . 2200 | 84.84 | . 1866 | 97.44 | 97.16 | 99.70 | 25,684 | . 0057 |
| Midway | 4,926 | 5,221,837 | 349.57 | 5,221,837 | 349.57 | 5,467,943 | 2015/2023 | 380,249,471 | . 0500 | 94.80 | . 0474 | 97.69 | 97.38 | 100.00 | 4,262 | . 0011 |
| Mills River | 7,554 | 4,199,384 | 90.52 | 4,199,384 | 90.52 | 4,542,271 | 2019/2023 | 1,360,492,497 | . 1900 | 99.33 | . 1887 | 98.97 | 98.90 | 100.00 | 26,544 | . 0020 |
| Mineral Springs | 3,092 | 910,763 | 326.04 | 910,763 | 326.04 | 913,010 | 2015/2021 | 303,637,547 | . 0250 | 79.04 | . 0198 | 99.41 | 99.34 | 100.00 | 447 | . 0001 |
| Mocksville | 5,486 | 5,459,757 | 102.91 | 5,458,967 | 102.90 | 6,327,376 | 2017/2021 | 933,408,312 | . 2900 | 93.05 | . 2698 | 99.06 | 99.01 | 100.00 | 28,633 | . 0031 |
| Morehead City | 9,517 | 5,227,639 | 28.66 | 5,227,639 | 28.66 | 21,980,861 | 2015/2020 | 2,087,117,314 | . 3800 | 90.88 | . 3453 | 98.65 | 98.58 | 100.00 | 105,606 | . 0051 |
| Mount Olive | 4,661 | 1,109,803 | 28.90 | 892,461 | 23.24 | 2,898,927 | 2019/2027 | 282,116,087 | . 6400 | 100.04 | . 6403 | 97.23 | 96.96 | 100.00 | 49,978 | . 0177 |
| Murfreesboro | 3,212 | 1,273,965 | 66.40 | 1,206,703 | 62.90 | 2,058,204 | 2019/2027 | 140,226,621 | . 6600 | 100.20 | . 6613 | 96.07 | 95.46 | 100.00 | 31,454 | . 0224 |
| Nags Head | 3,069 | 16,455,384 | 47.10 | 16,411,471 | 46.97 | 23,176,610 | 2013/2020 | 2,451,028,282 | . 3170 | 83.49 | . 2647 | 99.87 | 99.87 | 100.00 | 9,781 | . 0004 |
| Nashville | 5,239 | 4,982,148 | 83.53 | 4,820,120 | 80.82 | 8,313,675 | 2017/2025 | 435,451,402 | . 5800 | 92.49 | . 5364 | 98.21 | 97.96 | 100.00 | 44,275 | . 0102 |
| Newport | 4,795 | NR | NR | NR | NR | NR | 2015/2020 | 370,027,740 | . 3570 | 90.88 | . 3244 | NR | NR | NR | NR | NR |
| North Wilkesboro | 4,400 | 4,519,348 | 79.95 | 4,498,327 | 79.58 | 23,025,468 | 2019/2023 | 454,577,337 | . 5200 | 98.50 | . 5122 | 96.92 | 96.67 | 100.00 | 74,410 | . 0164 |
| Oak Island | 8,089 | 16,290,078 | 118.61 | 15,826,415 | 115.23 | 21,924,320 | 2019/2023 | 3,352,019,327 | . 2800 | 98.81 | . 2767 | 99.05 | 99.01 | 100.00 | 90,539 | . 0027 |
| Oak Ridge | 7,651 | 3,562,427 | 215.81 | 3,562,427 | 215.81 | 3,610,163 | 2017/2022 | 1,069,498,786 | . 0800 | 91.41 | . 0731 | 99.49 | 99.44 | 100.00 | 4,328 | . 0004 |
| Oxford | 8,574 | 5,698,032 | 59.57 | 5,420,762 | 56.67 | 19,057,442 | 2018/2026 | 554,230,192 | . 6400 | 94.10 | . 6022 | 98.22 | 98.04 | 99.86 | 65,218 | . 0118 |
| Pembroke | 3,246 | 1,760,996 | 53.33 | 1,760,996 | 53.33 | 5,317,759 | 2018/2026 | 203,447,514 | . 6400 | 99.56 | . 6372 | 93.40 | 93.03 | 99.37 | 85,499 | . 0420 |
| Pittsboro | 4,667 | 3,645,926 | 72.73 | 3,614,371 | 72.10 | 11,359,916 | 2017/2021 | 570,976,098 | . 4333 | 94.00 | . 4073 | 98.62 | 98.48 | 100.00 | 34,140 | . 0060 |
| Pleasant Garden | 4,658 | 940,298 | 153.00 | 940,298 | 153.00 | 2,249,704 | 2017/2022 | 407,642,180 | . 0500 | 91.41 | . 0457 | 98.85 | 98.71 | 100.00 | 2,329 | . 0006 |
| Plymouth | 3,536 | NR | NR | NR | NR | NR | 2013/2021 | 186,647,563 | . 5400 | 100.00 | . 5400 | NR | NR | NR | NR | NR |
| Raeford | 4,940 | 7,517,667 | 137.48 | 6,960,327 | 127.29 | 12,928,191 | 2014/2022 | 503,356,080 | . 4800 | 98.29 | . 4718 | 97.36 | 97.14 | 100.00 | 64,036 | . 0127 |
| Randleman | 4,177 | 4,990,815 | 90.34 | 4,293,238 | 77.71 | 7,878,302 | 2019/2025 | 441,716,436 | . 6300 | 95.26 | . 6001 | 99.12 | 99.03 | 100.00 | 24,296 | . 0055 |
| Ranlo | 3,607 | 977,772 | 35.63 | 575,629 | 20.97 | 2,807,447 | 2019/2023 | 286,976,447 | 4000 | 96.99 | . 3880 | 99.03 | 98.89 | 100.00 | 11,145 | . 0039 |
| Red Oak | 3,620 | 7,448,492 | 1527.80 | 7,448,492 | 1527.80 | 7,470,003 | 2017/2025 | NA | NA | NA | NA | NA | NA | NA | NA | NA |
| River Bend | 2,965 | 1,636,549 | 54.24 | 1,636,549 | 54.24 | 4,331,370 | 2016/2021 | 288,121,303 | . 2600 | 95.03 | . 2471 | 98.56 | 98.39 | 100.00 | 10,739 | . 0037 |
| Rockingham | 9,048 | 3,789,361 | 40.85 | 3,462,881 | 37.33 | 9,501,663 | 2016/2024 | 680,803,701 | . 4800 | 99.88 | . 4794 | 99.38 | 99.32 | 100.00 | 20,257 | . 0030 |
| Rolesville | 6,921 | 6,486,917 | 79.05 | 5,862,494 | 71.44 | 12,330,816 | 2016/2020 | 1,064,352,739 | . 4800 | 84.44 | . 4053 | 99.79 | 99.77 | 100.00 | 10,655 | . 0010 |
| Roxboro | 8,144 | NR | NR | NR | NR | NR | 2013/2021 | 723,062,084 | . 6700 | 93.08 | . 6236 | NR | NR | NR | NR | NR |
| Rural Hall | 3,182 | 3,162,664 | 113.52 | 2,984,580 | 107.12 | 3,440,002 | 2017/2021 | 420,342,772 | . 3100 | 92.28 | . 2861 | 99.51 | 99.48 | 100.00 | 6,345 | . 0015 |
| Rutherfordton | 4,151 | 2,141,669 | 46.50 | 1,933,705 | 41.99 | 3,701,968 | 2019/2023 | 382,968,816 | . 5400 | 98.59 | . 5324 | 98.31 | 98.18 | 100.00 | 34,657 | . 0091 |
| Saint James | 5,677 | 2,887,460 | 94.37 | 2,887,460 | 94.37 | 2,965,698 | 2019/2023 | 1,964,495,182 | . 0600 | 98.81 | . 0593 | 99.88 | 99.87 | 100.00 | 1,445 | . 0001 |
| Sawmills | 5,237 | 6,365,613 | 264.91 | 6,026,207 | 250.79 | 11,422,771 | 2013/2021 | 270,189,890 | . 2000 | 89.47 | . 1789 | 96.78 | 96.24 | 100.00 | 16,898 | . 0063 |
| Shallotte | 4,979 | 7,913,132 | 150.93 | 7,808,734 | 148.94 | 13,072,902 | 2019/2023 | 686,055,265 | . 3525 | 98.81 | . 3483 | 98.09 | 97.94 | 100.00 | 46,226 | . 0067 |
| Siler City | 8,601 | NR | NR | NR | NR | NR | 2017/2021 | 527,225,775 | . 5400 | 94.00 | . 5076 | NR | NR | NR | NR | NR |

## Municipal Governments in North Carolina

Cash and Investments, Property Tax Collections and Fund Balance Available for Municipalities Without Electric Systems For the Fiscal Year Ended June 30, 2020

| Municipality | Population | General Fund |  |  |  | Unit Wide |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Fund Balance Available | $\begin{array}{\|c\|} \hline \text { FBA as } \% \\ \text { GF Exp } \end{array}$ | Fund Balance Available Without Powell Bill | FBA as \% GF Exp Without Powell Bill | Cash and Investment (1) | Latest Yr/ <br> Next Yr of <br> Reval (2) | January 1, 2019 <br> Assesed Valuation (3) | Tax Rate <br> (4) | $\begin{array}{\|c\|} \text { Assess-to- } \\ \text { Sales } \\ \text { Ratio } \end{array}$ | 2019-20 <br> Tax Rate Adjusted | Percent Collected |  |  | 2019-20 <br> Amount Uncollected | Tax Rate Equiv |
|  |  |  |  |  |  |  |  |  |  |  |  | 2019-20 <br> All <br> Property | Excluding Motor Vehicles | Motor Vehicles Only |  |  |
| 2,500 to 9,999 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Southern Shores | 3,059 | 6,437,362 | 103.87 | 6,437,362 | 103.87 | 6,880,784 | 2013/2020 | 1,386,717,723 | . 2200 | 83.49 | . 1837 | 99.73 | 99.73 | 100.00 | 8,090 | . 0006 |
| Spencer | 3,282 | 2,534,389 | 84.07 | 2,033,620 | 67.45 | 2,698,433 | 2019/2023 | 231,116,746 | . 6550 | 99.23 | . 6500 | 95.60 | 95.21 | 100.00 | 68,085 | . 0295 |
| Spindale | 4,336 | 2,432,420 | 70.62 | 2,358,998 | 68.49 | 3,811,932 | 2019/2023 | 232,778,500 | . 6430 | 98.59 | . 6339 | 95.33 | 94.82 | 100.00 | 64,438 | . 0277 |
| Stanley | 3,818 | 1,545,586 | 53.79 | 1,145,072 | 39.85 | 2,930,921 | 2019/2023 | 335,715,833 | . 5400 | 96.99 | . 5237 | 98.85 | 98.73 | 100.00 | 20,856 | . 0062 |
| Stokesdale | 5,965 | 2,914,802 | 575.88 | 2,914,802 | 575.88 | 4,479,023 | 2017/2022 | NA | NA | NA | NA | NA | NA | NA | NA | NA |
| Sunset Beach | 4,481 | 8,768,544 | 127.25 | 8,633,029 | 125.29 | 10,990,463 | 2019/2023 | 1,738,504,383 | . 1600 | 98.81 | . 1581 | 99.39 | 99.36 | 100.00 | 17,120 | . 0010 |
| Swansboro | 3,143 | 2,632,369 | 65.13 | 2,607,895 | 64.52 | 3,560,510 | 2018/2022 | 497,916,031 | . 3500 | 94.96 | . 3324 | 99.10 | 99.02 | 100.00 | 15,905 | . 0032 |
| Sylva | 2,728 | 5,660,299 | 172.08 | 5,576,443 | 169.53 | 9,162,537 | 2016/2021 | 440,891,437 | . 4250 | 98.12 | . 4170 | 97.94 | 97.84 | 100.00 | 39,376 | . 0089 |
| Tabor City | 4,268 | 1,858,757 | 70.03 | 1,858,757 | 70.03 | 5,971,773 | 2013/2021 | 175,302,028 | . 6700 | 93.86 | . 6289 | 98.29 | 98.11 | 100.00 | 17,984 | . 0103 |
| Tobaccoville | 2,560 | 2,066,079 | 266.96 | 1,499,123 | 193.70 | 2,090,062 | 2017/2021 | 208,846,952 | . 0500 | 92.28 | . 0461 | 99.18 | 99.04 | 100.00 | 857 | . 0004 |
| Trent Woods | 3,869 | 2,252,996 | 89.81 | 1,892,810 | 75.45 | 2,812,691 | 2016/2021 | 587,665,861 | . 1700 | 95.03 | . 1616 | 99.85 | 99.83 | 100.00 | 1,513 | . 0003 |
| Trinity | 6,625 | 6,957,316 | 257.12 | 6,409,043 | 236.86 | 8,994,365 | 2019/2025 | 640,506,407 | . 1000 | 95.26 | . 0953 | 98.90 | 98.77 | 100.00 | 6,911 | . 0011 |
| Troutman | 2,884 | 2,730,805 | 74.47 | 2,645,641 | 72.15 | 4,460,232 | 2019/2023 | 531,779,036 | . 5200 | 98.58 | . 5126 | 98.03 | 97.92 | 99.53 | 54,761 | . 0103 |
| Troy | 3,009 | 1,297,001 | 43.66 | 1,084,723 | 36.51 | 2,379,628 | 2012/2020 | 228,336,943 | . 4600 | 90.25 | . 4152 | 97.66 | 97.46 | 99.53 | 24,779 | . 0109 |
| Unionville | 7,069 | 3,062,419 | 971.51 | 3,062,419 | 971.51 | 3,139,772 | 2015/2021 | 610,361,962 | . 0200 | 79.04 | . 0158 | 98.38 | 98.13 | 100.00 | 1,865 | . 0003 |
| Valdese | 4,526 | 3,669,849 | 76.36 | 3,660,742 | 76.17 | 6,177,119 | 2019/2023 | 412,952,906 | . 5450 | 99.27 | . 5410 | 97.89 | 97.69 | 100.00 | 47,788 | . 0116 |
| Wadesboro | 5,319 | 3,038,409 | 61.98 | 2,847,963 | 58.09 | 6,006,725 | 2018/2026 | 353,644,903 | . 5560 | 96.74 | . 5379 | 93.47 | 92.81 | 100.00 | 127,921 | . 0362 |
| Walkertown | 5,516 | 4,787,693 | 264.28 | 4,279,900 | 236.25 | 4,876,447 | 2017/2021 | 502,318,978 | . 2000 | 92.28 | . 1846 | 99.01 | 98.90 | 100.00 | 9,975 | . 0020 |
| Wallace | 3,963 | 2,397,222 | 51.59 | 2,230,204 | 48.00 | 5,043,638 | 2017/2022 | 253,419,527 | . 6200 | 93.08 | . 5771 | 92.24 | 91.55 | 100.00 | 116,877 | . 0461 |
| Wallburg | 3,170 | 2,860,750 | 249.01 | 2,860,750 | 249.01 | 3,518,608 | 2015/2023 | 288,373,932 | . 0500 | 94.80 | . 0474 | 98.21 | 98.01 | 100.00 | 2,529 | . 0009 |
| Warsaw | 2,956 | 2,233,567 | 75.16 | 2,162,160 | 72.76 | 5,114,755 | 2017/2022 | 233,126,078 | . 5500 | 93.08 | . 5119 | 96.40 | 96.15 | 100.00 | 46,564 | . 0200 |
| Weaverville | 4,013 | 6,637,508 | 84.05 | 6,623,450 | 83.88 | 10,954,053 | 2017/2021 | 898,996,830 | . 3800 | 86.25 | . 3278 | 98.53 | 98.45 | 100.00 | 49,950 | . 0056 |
| Wendell | 7,515 | 7,356,417 | 99.46 | 7,274,754 | 98.36 | 10,425,029 | 2016/2020 | 767,544,514 | . 4900 | 84.44 | . 4138 | 99.54 | 99.49 | 100.00 | 17,235 | . 0022 |
| Wentworth | 2,719 | 1,490,423 | 143.08 | 1,490,423 | 143.08 | 1,807,894 | 2019/2027 | NA | NA | NA | NA | NA | NA | NA | NA | NA |
| Wesley Chapel | 9,321 | 1,587,408 | 254.45 | 1,587,408 | 254.45 | 1,635,060 | 2015/2021 | 1,088,158,740 | . 0165 | 79.04 | . 0130 | 99.74 | 99.71 | 100.00 | 464 | . 0000 |
| Whispering Pines | 3,603 | 2,559,262 | 68.27 | 1,351,574 | 36.06 | 2,651,317 | 2019/2023 | 614,279,722 | . 3700 | 100.57 | . 3721 | 99.65 | 99.62 | 100.00 | 8,015 | . 0013 |
| Whiteville | 5,163 | 2,655,883 | 48.73 | 2,562,933 | 47.03 | 6,156,275 | 2013/2021 | 491,376,454 | . 5300 | 93.86 | . 4975 | 98.67 | 98.54 | 100.00 | 32,104 | . 0065 |
| Wilkesboro | 3,723 | NR | NR | NR | NR | NR | 2019/2023 | 585,030,369 | . 4800 | 98.50 | . 4728 | NR | NR | NR | NR | NR |
| Williamston | 5,336 | 4,052,464 | 67.55 | 3,644,354 | 60.75 | 12,426,785 | 2017/2025 | 370,969,262 | . 7900 | 103.80 | . 8200 | 90.40 | 89.48 | 100.00 | 281,897 | . 0760 |
| Wilson's Mills | 2,800 | 1,358,999 | 110.50 | 1,185,862 | 96.42 | 1,407,066 | 2019/2025 | 198,352,268 | . 4200 | 98.43 | . 4134 | 99.65 | 99.61 | 100.00 | 2,841 | . 0014 |
| Wingate | 4,153 | 1,251,208 | 94.49 | 1,112,059 | 83.98 | 2,405,819 | 2015/2021 | 152,572,756 | . 4300 | 79.04 | . 3399 | 98.96 | 98.81 | 100.00 | 5,915 | . 0039 |
| Woodfin | 6,673 | 2,771,045 | 59.91 | 2,669,560 | 57.72 | 2,884,494 | 2017/2021 | 907,843,138 | . 3300 | 86.25 | . 2846 | 99.53 | 99.51 | 100.00 | 13,771 | . 0015 |
| Yadkinville | 2,987 | 2,862,677 | 110.95 | 2,814,487 | 109.08 | 6,479,743 | 2017/2021 | 294,776,794 | . 4200 | 95.92 | . 4029 | 98.39 | 98.23 | 100.00 | 19,795 | . 0067 |
| Zebulon | 5,165 | 11,272,412 | 110.66 | 11,041,040 | 108.38 | 13,527,128 | 2016/2020 | 1,195,452,441 | . 5920 | 84.44 | . 4999 | 99.55 | 99.57 | 98.97 | 32,297 | . 0027 |

Municipal Governments in North Carolina
Cash and Investments, Property Tax Collections and Fund Balance Available for Municipalities Without Electric Systems For the Fiscal Year Ended June 30, 2020

| Municipality | Population | General Fund |  |  |  | Unit Wide |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Fund Balance Available | $\begin{gathered} \text { FBA as } \% \\ \text { GF Exp } \end{gathered}$ | Fund Balance Available Without Powell Bill | FBA as \% GF Exp Without Powell Bill | Cash and Investment (1) | Latest Yr/ <br> Next Yr of <br> Reval (2) | January 1, 2019 <br> Assesed Valuation (3) | Tax Rate <br> (4) | $\begin{array}{\|c\|} \hline \text { Assess-to- } \\ \text { Sales } \\ \text { Ratio } \end{array}$ | 2019-20 <br> Tax Rate Adjusted | Percent Collected |  |  | 2019-20 <br> Amount Uncollected | Tax Rate Equiv |
|  |  |  |  |  |  |  |  |  |  |  |  | $\begin{gathered} \text { 2019-20 } \\ \text { All } \\ \text { Property } \end{gathered}$ | Excluding Motor Vehicles | Motor Vehicles Only |  |  |
| 2,500 to 9,999 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  | \$ 442,808,643 |  | \$ 420,497,626 |  | \$ 772,696,873 |  | \$ 75,984,407,304 |  |  |  |  |  |  | \$ 3,755,605 |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Group Statistics: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 2,500 to 9,999 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Range: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Lowest |  | 364,901 | 14.33 | 364,901 | 14.33 |  |  |  | . 0165 | 79.04 | . 0130 | 90.40 | 89.48 | 98.97 |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Highest |  | 16,455,384 | 1527.80 | 16,411,471 | 1527.80 |  |  |  | . 8100 | 103.80 | . 8200 | 99.98 | 99.98 | 100.00 |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Average |  | 3,884,286 | 77.29 | 3,688,576 | 73.39 |  |  |  | . 3537 | 91.90 | . 3251 | 98.53 | 98.42 | 99.94 |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Median |  | 2,861,714 | 74.82 | 2,785,162 | 70.74 |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |

## Municipal Governments in North Carolina

Cash and Investments, Property Tax Collections and Fund Balance Available for Municipalities Without Electric Systems
For the Fiscal Year Ended June 30, 2020

| Municipality | Population | General Fund |  |  |  | Unit Wide |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Fund Balance Available | $\begin{array}{\|c\|} \hline \text { FBA as } \% \\ \text { GF Exp } \end{array}$ | Fund Balance Available Without Powell Bill | FBA as \%GF ExpWithoutPowellBill | Cash and Investment (1) | Latest Yr/ <br> Next Yr of <br> Reval (2) | January 1, 2019 Assesed Valuation (3) | Tax Rate <br> (4) | $\begin{array}{\|c\|} \text { Assess-to- } \\ \text { Sales } \\ \text { Ratio } \end{array}$ | 2019-20 <br> Tax Rate Adjusted | Percent Collected |  |  | 2019-20 <br> Amount Uncollected | Tax <br> Rate <br> Equiv |
|  |  |  |  |  |  |  |  |  |  |  |  | $\begin{gathered} \text { 2019-20 } \\ \text { All } \\ \text { Property } \end{gathered}$ | Excluding Motor Vehicles | Motor Vehicles Only |  |  |
| 1,000 to 2,499 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Alamance | 1,170 | 2,547,583 | 594.14 | 2,547,583 | 594.14 | 2,827,291 | 2017/2025 | 117,366,171 | . 2000 | 91.73 | . 1835 | 99.36 | 99.27 | 100.00 | 1,505 | . 0013 |
| Andrews | 1,833 | 1,223,095 | 91.66 | 1,069,168 | 80.12 | 1,805,907 | 2012/2020 | 113,538,409 | . 6165 | 86.86 | 5355 | 93.58 | 93.11 | 99.68 | 45,012 | . 0396 |
| Atlantic Beach | 1,492 | 3,922,758 | 56.06 | 3,596,633 | 51.40 | 5,999,207 | 2015/2020 | 1,572,860,932 | 1800 | 90.88 | . 1636 | 99.82 | 99.82 | 100.00 | 5,072 | . 0003 |
| Badin | 1,997 | NR | NR | NR | NR | NR | 2017/2021 | 58,141,007 | . 4200 | 87.66 | . 3682 | NR | NR | NR | NR | NR |
| Banner Elk | 1,119 | 2,323,229 | 113.04 | 2,323,229 | 113.04 | 4,801,506 | 2018/2022 | 232,542,332 | . 5600 | 90.49 | . 5067 | 98.52 | 98.48 | 100.00 | 19,537 | . 0084 |
| Bayboro | 1,209 | 359,192 | 155.67 | 314,848 | 136.45 | 377,089 | 2012/2020 | 42,804,417 | . 2500 | 90.67 | . 2267 | 93.76 | 93.24 | 100.00 | 6,389 | . 0149 |
| Belville | 2,340 | NR | NR | NR | NR | NR | 2019/2023 | 230,788,876 | . 0900 | 98.81 | . 0889 | NR | NR | NR | NR | NR |
| Bethel | 1,547 | 1,519,906 | 183.69 | 1,479,900 | 178.86 | 1,828,840 | 2016/2020 | 62,849,464 | . 6600 | 92.25 | . 6089 | 97.72 | 97.28 | 100.00 | 9,629 | . 0153 |
| Beulaville | 1,341 | 875,725 | 81.74 | 875,224 | 81.70 | 2,501,773 | 2017/2022 | 104,860,890 | . 4400 | 93.08 | 4096 | 97.14 | 96.89 | 100.00 | 13,084 | . 0125 |
| Biltmore Forest | 1,357 | 3,072,907 | 69.05 | 3,072,907 | 69.05 | 3,613,630 | 2017/2021 | 801,896,235 | . 3450 | 86.25 | . 2976 | 99.67 | 99.66 | 99.99 | 9,092 | . 0011 |
| Biscoe | 1,674 | 2,437,264 | 132.03 | 2,385,251 | 129.21 | 3,726,023 | 2012/2020 | 162,825,036 | . 5600 | 90.25 | . 5054 | 96.89 | 96.63 | 100.00 | 27,835 | . 0171 |
| Bladenboro | 1,711 | 1,101,574 | 92.17 | 1,049,819 | 87.84 | 1,740,277 | 2015/2023 | 89,749,779 | . 6400 | 90.02 | . 5761 | 89.40 | 87.78 | 100.00 | 59,593 | . 0664 |
| Blowing Rock | 1,337 | 4,809,179 | 50.71 | 4,809,179 | 50.71 | 6,200,917 | 2014/2022 | 1,151,757,085 | . 3900 | 92.46 | . 3606 | 98.64 | 98.61 | 100.00 | 61,246 | . 0053 |
| Boonville | 1,222 | 809,339 | 118.07 | 768,045 | 112.05 | 1,734,630 | 2017/2021 | 89,992,909 | 4900 | 95.92 | . 4700 | 97.21 | 96.90 | 100.00 | 12,313 | . 0137 |
| Broadway | 1,334 | 1,085,091 | 117.77 | 844,242 | 91.63 | 1,786,211 | 2019/2023 | 95,274,826 | . 4900 | 97.53 | . 4779 | 98.45 | 98.40 | 98.77 | 7,258 | . 0076 |
| Brunswick | 1,098 | 1,245,428 | 317.90 | 1,245,428 | 317.90 | 1,456,923 | 2013/2021 | 21,427,225 | . 4500 | 93.86 | . 4224 | 96.85 | 95.61 | 100.00 | 3,118 | . 0146 |
| Bryson City | 1,489 | 2,450,905 | 126.65 | 2,450,905 | 126.65 | 3,169,241 | 2013/2021 | 167,221,190 | . 3500 | 89.91 | . 3147 | 93.93 | 93.52 | 100.00 | 35,770 | . 0214 |
| Burnsville | 1,724 | 1,233,354 | 53.17 | 1,154,109 | 49.75 | 2,986,787 | 2016/2024 | 170,975,486 | . 5200 | 90.78 | . 4721 | 98.47 | 98.35 | 100.00 | 13,536 | . 0079 |
| Calabash | 2,085 | 1,626,323 | 122.25 | 1,626,323 | 122.25 | 2,021,608 | 2019/2023 | 310,232,544 | . 0875 | 98.81 | . 0865 | 97.21 | 97.02 | 100.00 | 7,591 | . 0024 |
| Cape Carteret | 2,231 | 1,915,782 | 117.57 | 1,834,332 | 112.57 | 2,078,893 | 2015/2020 | 429,054,382 | . 2125 | 90.88 | . 1931 | 99.04 | 98.96 | 100.00 | 8,703 | . 0020 |
| Carthage | 2,460 | 1,398,828 | 47.62 | 1,256,740 | 42.78 | 2,502,891 | 2019/2023 | 263,237,225 | . 5050 | 100.57 | . 5079 | 99.17 | 99.08 | 100.00 | 13,338 | . 0051 |
| Cedar Point | 1,509 | 792,052 | 67.56 | 674,906 | 57.57 | 817,399 | 2015/2020 | 400,005,682 | . 0925 | 90.88 | . 0841 | 97.08 | 96.89 | 100.00 | 10,729 | . 0027 |
| Chadbourn | 1,751 | 2,050,786 | 126.10 | 2,034,241 | 125.08 | 4,268,241 | 2013/2021 | 79,506,874 | . 6200 | 93.86 | . 5819 | 94.92 | 94.22 | 100.00 | 25,341 | . 0319 |
| Claremont | 1,495 | 3,873,320 | 126.91 | 3,632,244 | 119.01 | 7,507,063 | 2019/2023 | 480,449,060 | . 4900 | 98.06 | . 4805 | 98.73 | 98.69 | 100.00 | 30,149 | . 0063 |
| Clyde | 1,274 | 1,218,932 | 119.09 | 1,191,164 | 116.38 | 2,351,710 | 2017/2021 | 86,573,645 | . 4500 | 84.44 | . 3800 | 95.92 | 95.30 | 100.00 | 16,335 | . 0189 |
| Coats | 2,370 | 1,490,542 | 117.72 | 1,329,842 | 105.03 | 2,384,924 | 2017/2022 | 106,678,706 | . 5900 | 93.34 | . 5507 | 99.28 | 99.18 | 100.00 | 4,495 | . 0042 |
| Columbus | 1,012 | 772,334 | 62.65 | 661,388 | 53.65 | 1,808,742 | 2017/2021 | 125,472,522 | . 4746 | 88.05 | . 4179 | 99.24 | 99.18 | 100.00 | 4,546 | . 0036 |
| Connelly Springs | 1,681 | 1,572,528 | 212.85 | 1,444,216 | 195.49 | 1,702,162 | 2019/2023 | 0 | . 0500 | 99.27 | . 0496 | 95.01 | 94.53 | 100.00 | 3,169 | NR |
| Denton | 1,591 | 1,096,546 | 59.71 | 1,094,029 | 59.57 | 1,808,595 | 2015/2023 | 127,447,180 | . 6000 | 94.80 | . 5688 | 96.44 | 96.10 | 100.00 | 27,304 | . 0214 |
| Dobson | 1,579 | 1,405,801 | 81.58 | 1,275,015 | 73.99 | 2,478,486 | 2016/2021 | 158,185,550 | . 4300 | 93.86 | . 4036 | 99.02 | 98.94 | 100.00 | 6,608 | . 0042 |
| Dortches | 1,016 | 3,177,027 | 1401.50 | 3,177,027 | 1401.50 | 3,179,007 | 2017/2025 | NA | NA | NA | NA | NA | NA | NA | NA | NA |
| East Spencer | 1,512 | 457,817 | 29.44 | 225,109 | 14.48 | 647,740 | 2019/2023 | 129,303,327 | . 6600 | 99.23 | . 6549 | 94.42 | 94.15 | 100.00 | 47,836 | . 0370 |
| Ellerbe | 1,025 | 464,466 | 43.95 | 292,660 | 27.69 | 488,668 | 2016/2024 | 41,619,735 | . 6000 | 99.88 | . 5993 | 94.03 | 93.31 | 100.00 | 14,853 | . 0357 |
| Elm City | 1,257 | 101,482 | 10.53 | 58,363 | 6.06 | 146,732 | 2016/2024 | 70,181,757 | . 6800 | 94.73 | . 6442 | 95.58 | 94.92 | 100.00 | 21,022 | . 0300 |
| Four Oaks | 2,204 | NR | NR | NR | NR | NR | 2019/2025 | 218,693,830 | . 4500 | 98.43 | . 4429 | NR | NR | NR | NR | NR |
| Foxfire Village | 1,135 | 1,171,751 | 119.24 | 1,124,751 | 114.46 | 2,126,276 | 2019/2023 | 178,847,836 | . 3800 | 100.57 | . 3822 | 98.73 | 98.60 | 100.00 | 8,656 | . 0048 |
| Franklinton | 2,175 | 465,544 | 17.92 | 425,234 | 16.37 | 509,183 | 2018/2024 | 132,463,253 | . 7200 | 92.40 | . 6653 | 96.72 | 96.27 | 100.00 | 31,475 | . 0238 |
| Franklinville | 1,202 | NR | NR | NR | NR | NR | 2019/2025 | 46,114,244 | . 4550 | 95.26 | . 4334 | NR | NR | NR | NR | NR |
| Gaston | 1,093 | NR | NR | NR | NR | NR | 2015/2023 | 46,883,622 | . 5000 | 101.81 | . 5091 | NR | NR | NR | NR | NR |
| Glen Alpine | 1,575 | 871,543 | 107.23 | 817,494 | 100.58 | 984,926 | 2019/2023 | 95,205,628 | . 3500 | 99.27 | . 3474 | 98.43 | 98.18 | 100.00 | 5,182 | . 0054 |
| Green Level | 2,330 | NR | NR | NR | NR | NR | 2017/2025 | 112,142,969 | . 3600 | 91.73 | . 3302 | NR | NR | NR | NR | NR |
| Haw River | 2,488 | 2,400,828 | 122.30 | 1,913,683 | 97.48 | 2,122,093 | 2017/2025 | 149,391,519 | . 4800 | 91.73 | . 4403 | 98.29 | 98.13 | 99.51 | 12,317 | . 0082 |
| Hemby Bridge | 1,617 | 500,234 | 842.66 | 500,234 | 842.66 | 500,900 | 2015/2021 | NA | NA | NA | NA | NA | NA | NA | NA | NA |

Municipal Governments in North Carolina
Cash and Investments, Property Tax Collections and Fund Balance Available for Municipalities Without Electric Systems
For the Fiscal Year Ended June 30, 2020


## Municipal Governments in North Carolina

Cash and Investments, Property Tax Collections and Fund Balance Available for Municipalities Without Electric Systems For the Fiscal Year Ended June 30, 2020


Municipal Governments in North Carolina
Cash and Investments, Property Tax Collections and Fund Balance Available for Municipalities Without Electric Systems
For the Fiscal Year Ended June 30, 2020

| Municipality | Population | General Fund |  |  |  | Unit Wide |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Fund Balance Available | $\begin{array}{\|l} \text { FBA as \% } \\ \text { GF Exp } \end{array}$ | Fund Balance Available Without Powell Bill | FBA as \% GF Exp Without Powell Bill | Cash and Investment (1) | Latest Yr/ <br> Next Yr of <br> Reval (2) | January 1, 2019 <br> Assesed Valuation (3) | Tax Rate <br> (4) | $\begin{array}{\|l\|} \hline \text { Assess-to- } \\ \text { Sales } \\ \text { Ratio } \end{array}$ | 2019-20 <br> Tax Rate <br> Adjusted | Percent Collected |  |  | 2019-20 <br> Amount Uncollected | Tax Rate Equiv |
|  |  |  |  |  |  |  |  |  |  |  |  | $\begin{gathered} \text { 2019-20 } \\ \text { All } \\ \text { Property } \end{gathered}$ | Excluding <br> Motor <br> Vehicles | Motor Vehicles Only |  |  |
| 500 to 999 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Alliance | 779 | 512,687 | 463.60 | 487,160 | 440.52 | 512,963 | 2012/2020 | 57,085,634 | . 0800 | 90.67 | . 0725 | 94.95 | 94.26 | 100.00 | 2,312 | . 0041 |
| Ansonville | 595 | 319,076 | 74.26 | 215,376 | 50.12 | 475,669 | 2018/2026 | 28,727,377 | . 4500 | 96.74 | . 4353 | 81.50 | 79.21 | 100.00 | 23,803 | . 0829 |
| Arapahoe | 589 | 84,501 | 396.77 | 84,501 | 396.77 | 84,639 | 2012/2020 | NA | NA | NA | NA | NA | NA | NA | NA | NA |
| Aulander | 809 | 1,074,875 | 129.14 | 1,003,563 | 120.57 | 1,607,908 | 2012/2020 | 35,749,973 | . 7600 | 92.62 | . 7039 | 96.51 | 95.78 | 100.00 | 8,515 | . 0238 |
| Bailey | 537 | NR | NR | NR | NR | NR | 2017/2025 | 35,242,602 | . 6300 | 92.49 | . 5827 | NR | NR | NR | NR | NR |
| Belwood | 972 | 90,475 | 132.24 | 90,475 | 132.24 | 91,792 | 2016/2021 | NA | NA | NA | NA | NA | NA | NA | NA | NA |
| Bogue | 744 | 482,519 | 368.29 | 454,519 | 346.92 | 492,340 | 2015/2020 | 83,173,768 | . 0500 | 90.88 | . 0454 | 95.42 | 94.82 | 100.00 | 1,910 | . 0023 |
| Bolton | 570 | 364,521 | 78.92 | 326,704 | 70.73 | 396,480 | 2013/2021 | 18,980,676 | . 6000 | 93.86 | . 5632 | 98.70 | 98.41 | 100.00 | 1,451 | . 0076 |
| Calypso | 554 | 877,579 | 305.17 | 764,739 | 265.93 | 1,876,651 | 2017/2022 | 18,689,377 | 4700 | 93.08 | . 4375 | 96.50 | 95.88 | 100.00 | 3,065 | . 0164 |
| Candor | 825 | 610,228 | 68.54 | 517,196 | 58.09 | 1,849,324 | 2012/2020 | 75,157,963 | . 6500 | 90.25 | . 5866 | 98.04 | 97.87 | 100.00 | 9,791 | . 0130 |
| Catawba | 610 | 818,654 | 102.75 | 764,431 | 95.94 | 1,183,966 | 2019/2023 | 71,090,293 | . 5800 | 98.06 | . 5687 | 97.76 | 97.51 | 100.00 | 9,355 | . 0132 |
| Chocowinity | 821 | 60,828 | 7.08 | 7,900 | 0.92 | 1,233,275 | 2018/2026 | 70,436,094 | . 5400 | 98.71 | . 5330 | 95.79 | 95.45 | 100.00 | 15,502 | . 0220 |
| Clarkton | 820 | 1,997,022 | 262.44 | 1,917,996 | 252.06 | 2,716,573 | 2015/2023 | 69,631,682 | . 6100 | 90.02 | . 5491 | 93.76 | 93.41 | 100.00 | 26,339 | . 0378 |
| Cleveland | 898 | 3,620,961 | 368.24 | 3,495,980 | 355.53 | 6,230,435 | 2019/2023 | 239,194,931 | . 2800 | 99.23 | . 2778 | 98.76 | 98.72 | 100.00 | 8,218 | . 0034 |
| Columbia | 759 | NR | NR | NR | NR | NR | 2017/2025 | 53,259,372 | . 6010 | 92.72 | . 5572 | NR | NR | NR | NR | NR |
| Conway | 819 | 597,583 | 103.71 | 531,301 | 92.21 | 1,870,938 | 2015/2023 | 53,223,764 | 4700 | 101.81 | . 4785 | 95.98 | 95.52 | 100.00 | 10,120 | . 0190 |
| Cooleemee | 971 | 918,970 | 260.96 | 785,467 | 223.05 | 920,965 | 2017/2021 | 36,320,172 | 4200 | 93.05 | . 3908 | 94.51 | 93.46 | 100.00 | 8,239 | . 0227 |
| Dobbins Heights | 822 | 340,427 | 78.14 | 340,427 | 78.14 | 350,979 | 2016/2024 | 20,615,126 | . 5000 | 99.88 | . 4994 | 78.61 | 73.82 | 100.00 | 19,338 | . 0938 |
| East Bend | 591 | 718,786 | 213.32 | 712,733 | 211.52 | 1,154,070 | 2017/2021 | 44,809,049 | . 5000 | 95.92 | . 4796 | 96.58 | 96.11 | 100.00 | 7,704 | . 0172 |
| Ellenboro | 895 | 996,068 | 438.72 | 932,216 | 410.59 | 2,119,422 | 2019/2023 | 31,944,412 | . 2200 | 98.59 | . 2169 | 93.59 | 92.78 | 100.00 | 4,507 | . 0141 |
| Fair Bluff | 907 | 682,886 | 30.35 | 682,886 | 30.35 | 2,182,526 | 2013/2021 | 42,953,375 | . 6500 | 93.86 | . 6101 | 96.75 | 96.40 | 100.00 | 8,868 | . 0206 |
| Faison | 981 | 1,052,407 | 138.54 | 1,043,231 | 137.33 | 2,013,179 | 2017/2022 | 59,494,478 | . 5600 | 93.08 | . 5212 | 91.93 | 91.27 | 100.00 | 26,890 | . 0452 |
| Faith | 835 | 760,821 | 136.98 | 609,032 | 109.65 | 1,468,697 | 2019/2023 | 73,356,172 | 4100 | 99.23 | . 4068 | 96.51 | 96.11 | 100.00 | 10,534 | . 0144 |
| Fallston | 626 | 606,091 | 432.63 | 465,650 | 332.38 | 842,292 | 2016/2021 | 43,220,433 | . 0500 | 91.21 | . 0456 | 97.28 | 96.89 | 100.00 | 587 | . 0014 |
| Garland | 628 | 847,606 | 150.06 | 828,258 | 146.63 | 1,403,821 | 2019/2027 | 29,248,076 | . 7200 | 99.35 | . 7153 | 91.37 | 90.19 | 100.00 | 18,355 | . 0628 |
| Garysburg | 975 | 454,561 | 63.72 | 447,997 | 62.80 | 474,180 | 2015/2023 | 40,197,271 | . 6000 | 101.81 | . 6109 | 91.67 | 90.45 | 100.00 | 20,114 | . 0500 |
| Gibson | 515 | 251,749 | 82.12 | 226,533 | 73.89 | 445,216 | 2019/2027 | 17,019,062 | . 6800 | 100.61 | . 6841 | 94.35 | 93.53 | 100.00 | 6,367 | . 0374 |
| Grantsboro | 694 | 213,465 | 436.42 | 213,465 | 436.42 | 218,451 | 2012/2020 | 64,486,553 | . 0500 | 90.67 | . 0453 | 96.40 | 96.04 | 100.00 | 1,142 | . 0018 |
| Greenevers | 646 | NR | NR | NR | NR | NR | 2017/2022 | 19,084,729 | . 3000 | 93.08 | . 2792 | NR | NR | NR | NR | NR |
| Grover | 729 | 375,309 | 133.68 | 335,732 | 119.58 | 569,403 | 2016/2021 | 35,546,716 | . 4400 | 91.21 | . 4013 | 98.20 | 97.92 | 100.00 | 2,824 | . 0079 |
| Harmony | 557 | 1,127,148 | 403.88 | 1,127,148 | 403.88 | 1,656,223 | 2019/2023 | 34,904,755 | . 1000 | 98.58 | . 0986 | 98.50 | 98.29 | 100.00 | 533 | . 0015 |
| High Shoals | 720 | 213,187 | 59.98 | 188,329 | 52.98 | 426,925 | 2019/2023 | 37,291,148 | 4100 | 96.99 | . 3977 | 95.44 | 94.91 | 100.00 | 7,008 | . 0188 |
| Hoffman | 574 | 888,849 | 200.06 | 758,226 | 170.66 | 951,827 | 2016/2024 | 21,723,787 | . 2000 | 99.88 | . 1998 | 73.62 | 67.66 | 100.00 | 11,175 | . 0514 |
| Holden Beach | 675 | 3,102,428 | 101.70 | 3,102,428 | 101.70 | 13,504,761 | 2019/2023 | 1,355,026,661 | . 2000 | 98.81 | . 1976 | 98.76 | 98.74 | 100.00 | 33,077 | . 0024 |
| Hot Springs | 593 | 462,626 | 93.89 | 401,794 | 81.55 | 620,941 | 2012/2020 | 49,060,143 | . 5100 | 77.29 | . 3942 | 95.11 | 94.19 | 100.00 | 12,657 | . 0258 |
| Kenansville | 822 | 710,193 | 73.17 | 548,418 | 56.50 | 2,481,158 | 2017/2022 | 78,416,099 | . 4700 | 93.08 | . 4375 | 97.17 | 96.89 | 100.00 | 10,582 | . 0135 |
| Kingstown | 680 | NR | NR | NR | NR | NR | 2016/2021 | 18,548,237 | 4800 | 91.21 | . 4378 | NR | NR | NR | NR | NR |
| Lawndale | 614 | 295,676 | 161.23 | 251,742 | 137.27 | 644,917 | 2016/2021 | 22,405,180 | . 3500 | 91.21 | . 3192 | 95.50 | 94.60 | 100.00 | 3,522 | . 0157 |
| Lewiston-Woodville | 509 | 652,590 | 216.13 | 587,692 | 194.64 | 745,700 | 2012/2020 | 22,043,015 | . 6000 | 92.62 | . 5557 | 95.34 | 94.43 | 100.00 | 6,399 | . 0290 |
| Lilesville | 527 | 439,943 | 67.18 | 412,481 | 62.99 | 703,850 | 2018/2026 | 19,160,441 | . 4800 | 96.74 | . 4644 | 95.77 | 95.00 | 100.00 | 3,765 | . 0197 |
| Littleton | 630 | 515,075 | 61.25 | 413,815 | 49.21 | 1,270,382 | 2015/2020 | 40,056,720 | . 8000 | 94.55 | . 7564 | 94.35 | 93.41 | 100.00 | 13,563 | . 0339 |
| Magnolia | 991 | 244,042 | 34.81 | 93,328 | 13.31 | 0 | 2017/2022 | 29,683,273 | . 6600 | 93.08 | . 6143 | 88.61 | 86.43 | 100.00 | 22,043 | . 0743 |

Municipal Governments in North Carolina
Cash and Investments, Property Tax Collections and Fund Balance Available for Municipalities Without Electric Systems
For the Fiscal Year Ended June 30, 2020

| Municipality | Population | General Fund |  |  |  | Unit Wide |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Fund Balance Available | FBA as \% GF Exp | Fund Balance Available Without Powell Bill | FBA as \% GF Exp Without Powell Bill | Cash and Investment (1) | Latest Yr/ <br> Next Yr of <br> Reval (2) | January 1, 2019 <br> Assesed Valuation (3) | Tax Rate <br> (4) | $\begin{array}{\|c\|} \text { Assess-to- } \\ \text { Sales } \\ \text { Ratio } \end{array}$ | 2019-20 <br> Tax Rate <br> Adjusted | Percent Collected |  |  | 2019-20 <br> Amount Uncollected | Tax Rate Equiv |
|  |  |  |  |  |  |  |  |  |  |  |  | $\begin{gathered} \text { 2019-20 } \\ \text { All } \\ \text { Property } \end{gathered}$ | Excluding <br> Motor Vehicles | Motor Vehicles Only |  |  |
| 500 to 999 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Marshall | 948 | 1,607,900 | 154.08 | 1,460,119 | 139.92 | 2,654,620 | 2012/2020 | 95,580,070 | 4900 | 77.29 | . 3787 | 97.05 | 96.88 | 100.00 | 13,808 | . 0144 |
| McAdenville | 706 | 860,780 | 110.01 | 807,990 | 103.27 | 2,442,682 | 2019/2023 | 148,177,865 | . 3300 | 96.99 | . 3201 | 99.42 | 99.38 | 100.00 | 2,860 | . 0019 |
| Middlesex | 831 | 904,293 | 104.87 | 775,515 | 89.93 | 1,658,115 | 2017/2025 | 60,988,596 | . 5700 | 92.49 | . 5272 | 98.39 | 98.17 | 100.00 | 5,541 | . 0091 |
| Misenheimer | 780 | 652,423 | 132.45 | 550,586 | 111.78 | 662,946 | 2017/2021 | 14,277,086 | . 2200 | 87.66 | . 1929 | 96.46 | 96.03 | 99.29 | 1,092 | . 0076 |
| Montreat | 967 | NR | NR | NR | NR | NR | 2017/2021 | 247,579,554 | . 4100 | 86.25 | . 3536 | NR | NR | NR | NR | NR |
| New London | 753 | 2,736,731 | 202.76 | 2,575,723 | 190.83 | 3,671,486 | 2017/2021 | 124,121,280 | . 1600 | 87.66 | . 1403 | 99.80 | 99.79 | 100.00 | 388 | . 0003 |
| Newland | 714 | 714,572 | 82.48 | 710,646 | 82.02 | 1,156,986 | 2018/2022 | 67,834,156 | . 5200 | 90.49 | . 4705 | 92.71 | 92.86 | 91.21 | 25,885 | . 0382 |
| Newton Grove | 564 | NR | NR | NR | NR | NR | 2019/2027 | 68,659,403 | . 3800 | 99.35 | . 3775 | NR | NR | NR | NR | NR |
| North Topsail Beach | 796 | 3,458,968 | 71.60 | 3,442,878 | 71.26 | 12,217,658 | 2018/2022 | 947,540,943 | . 4100 | 94.96 | . 3893 | 99.16 | 99.14 | 100.00 | 32,758 | . 0035 |
| Northwest | 879 | 557,782 | 110.34 | 484,866 | 95.91 | 565,888 | 2019/2023 | 55,794,573 | . 2400 | 98.81 | . 2371 | 92.80 | 91.92 | 100.00 | 10,322 | . 0185 |
| Ocean Isle Beach | 687 | 19,572,011 | 378.19 | 19,491,040 | 376.63 | 25,823,313 | 2019/2023 | 1,971,097,288 | . 1639 | 98.81 | . 1619 | 96.53 | 96.49 | 100.00 | 114,020 | . 0058 |
| Old Fort | 908 | 2,078,155 | 214.69 | 2,021,447 | 208.83 | 3,012,642 | 2019/2023 | 131,490,107 | . 3200 | 95.91 | . 3069 | 99.39 | 99.36 | 100.00 | 2,575 | . 0020 |
| Oriental | 916 | 885,582 | 70.33 | 689,783 | 54.78 | 1,131,177 | 2012/2020 | 234,595,727 | . 2200 | 90.67 | . 1995 | 95.95 | 95.73 | 100.00 | 20,763 | . 0089 |
| Ossipee | 605 | 302,693 | 138.80 | 302,693 | 138.80 | 724,428 | 2017/2025 | 26,180,262 | . 0725 | 91.73 | . 0665 | 98.17 | 97.91 | 100.00 | 989 | . 0038 |
| Patterson Springs | 636 | 307,859 | 396.33 | 307,859 | 396.33 | 309,042 | 2016/2021 | 21,824,402 | . 1500 | 91.21 | . 1368 | 98.13 | 98.01 | 100.00 | 625 | . 0029 |
| Peletier | 747 | 327,579 | 325.30 | 265,121 | 263.28 | 329,762 | 2015/2020 | 89,925,281 | . 0550 | 90.88 | . 0500 | 96.94 | 96.72 | 100.00 | 1,510 | . 0017 |
| Pink Hill | 549 | 809,972 | 135.37 | 756,847 | 126.49 | 1,741,764 | 2017/2025 | 36,773,503 | . 5500 | 98.23 | . 5403 | 96.26 | 95.86 | 100.00 | 7,388 | . 0201 |
| Polkville | 565 | 314,336 | 279.97 | 128,480 | 114.43 | 329,948 | 2016/2021 | 28,378,280 | . 0500 | 91.21 | . 0456 | 99.67 | 99.62 | 100.00 | 48 | . 0002 |
| Red Cross | 785 | 1,402,286 | 576.31 | 1,326,370 | 545.11 | 1,402,801 | 2017/2021 | 58,470,994 | . 1600 | 87.66 | . 1403 | 97.68 | 97.29 | 99.97 | 2,149 | . 0037 |
| Rich Square | 906 | 925,636 | 175.82 | 919,002 | 174.56 | 1,608,410 | 2015/2023 | 45,415,121 | . 6500 | 101.81 | . 6618 | 90.97 | 89.68 | 100.00 | 26,275 | . 0579 |
| Richfield | 668 | 1,066,833 | 328.80 | 953,645 | 293.91 | 1,111,546 | 2017/2021 | 72,672,914 | . 2200 | 87.66 | . 1929 | 98.31 | 98.13 | 99.85 | 2,697 | . 0037 |
| Robbinsville | 632 | 984,051 | 205.24 | 984,051 | 205.24 | 1,449,361 | 2019/2023 | 54,897,150 | . 6000 | 98.92 | . 5935 | 96.49 | 96.33 | 100.00 | 11,159 | . 0203 |
| Roper | 571 | 291,232 | 86.55 | 263,058 | 78.18 | 513,694 | 2013/2021 | 17,632,099 | . 8200 | 100.00 | . 8200 | 88.40 | 86.80 | 100.00 | 16,181 | . 0918 |
| Rosman | 625 | 461,586 | 114.44 | 418,418 | 103.74 | 754,059 | 2016/2021 | 22,439,822 | . 4400 | 92.31 | . 4062 | 99.69 | 99.65 | 100.00 | 310 | . 0014 |
| Rowland | 976 | 314,961 | 32.90 | 314,961 | 32.90 | 454,499 | 2018/2026 | 50,371,063 | . 7900 | 99.56 | . 7865 | 91.47 | 90.57 | 100.00 | 34,060 | . 0676 |
| Saluda | 748 | 953,137 | 77.18 | 926,111 | 74.99 | 1,791,209 | 2017/2021 | 119,869,742 | . 6650 | 88.05 | . 5855 | 98.58 | 98.50 | 100.00 | 11,304 | . 0094 |
| Seaboard | 578 | 328,907 | 116.49 | 278,486 | 98.63 | 860,698 | 2015/2023 | 25,347,749 | . 5000 | 101.81 | . 5091 | 86.36 | 84.13 | 100.00 | 16,942 | . 0668 |
| Sedalia | 644 | 497,755 | 265.71 | 401,199 | 214.16 | 531,044 | 2017/2022 | 52,824,986 | . 2750 | 91.41 | . 2514 | 94.32 | 93.72 | 100.00 | 8,184 | . 0155 |
| Star | 877 | 799,414 | 123.79 | 746,882 | 115.65 | 859,351 | 2012/2020 | 48,934,036 | . 6100 | 90.25 | . 5505 | 95.44 | 94.85 | 100.00 | 13,686 | . 0280 |
| Stem | 719 | 296,721 | 40.57 | 246,971 | 33.77 | 309,202 | 2018/2026 | 75,093,469 | . 4500 | 94.10 | . 4235 | 99.22 | 99.13 | 100.00 | 2,586 | . 0034 |
| Taylortown | 763 | 699,540 | 86.38 | 510,220 | 63.00 | 890,999 | 2019/2023 | 125,760,586 | . 5000 | 100.57 | . 5029 | 99.43 | 99.39 | 100.00 | 3,608 | . 0029 |
| Vanceboro | 979 | NR | NR | NR | NR | NR | 2016/2021 | 55,003,571 | . 5300 | 95.03 | . 5037 | NR | NR | NR | NR | NR |
| Varnamtown | 677 | 1,583,453 | 451.12 | 1,583,453 | 451.12 | 1,583,453 | 2019/2023 | 53,498,726 | . 0500 | 98.81 | . 0494 | 95.94 | 95.41 | 100.00 | 1,085 | . 0020 |
| Vass | 832 | 509,305 | 59.57 | 428,285 | 50.09 | 549,294 | 2019/2023 | 91,646,255 | . 5150 | 100.57 | . 5179 | 99.36 | 99.30 | 100.00 | 3,010 | . 0033 |
| Wade | 563 | 273,106 | 82.93 | 115,201 | 34.98 | 476,249 | 2017/2025 | 43,280,034 | . 2600 | 95.99 | . 2496 | 98.08 | 97.87 | 99.58 | 2,173 | . 0050 |
| Wagram | 829 | 1,036,449 | 330.06 | 959,871 | 305.67 | 1,478,537 | 2019/2027 | 28,990,390 | . 6500 | 100.61 | . 6540 | 89.93 | 88.07 | 100.00 | 19,051 | . 0657 |
| Walnut Creek | 834 | 1,366,843 | 113.12 | 1,333,988 | 110.40 | 2,528,108 | 2019/2027 | 184,225,162 | . 4200 | 100.04 | . 4202 | 99.90 | 99.89 | 100.00 | 809 | . 0004 |
| Warrenton | 813 | 882,942 | 82.21 | 850,481 | 79.19 | 1,193,101 | 2017/2025 | 72,836,971 | . 6500 | 102.70 | . 6676 | 97.70 | 97.51 | 100.00 | 10,955 | . 0150 |
| Whitakers | 691 | NR | NR | NR | NR | NR | 2017/2025 | 35,518,953 | . 7200 | 100.00 | . 7200 | NR | NR | NR | NR | NR |
| White Lake | 879 | 967,004 | 59.06 | 849,330 | 51.87 | 3,406,748 | 2015/2023 | 278,129,958 | . 2800 | 90.02 | . 2521 | 97.31 | 97.20 | 100.00 | 20,821 | . 0075 |
| Whitsett | 605 | 597,696 | 318.98 | 597,696 | 318.98 | 686,025 | 2017/2022 | 60,671,750 | . 1500 | 91.41 | . 1371 | 98.13 | 97.90 | 100.00 | 1,715 | . 0028 |
| Winfall | 610 | 200,599 | 31.38 | 200,582 | 31.38 | 280,925 | 2016/2024 | 44,817,200 | . 5400 | 103.16 | . 5571 | 93.79 | 92.92 | 100.00 | 13,286 | . 0296 |

## Municipal Governments in North Carolina

Cash and Investments, Property Tax Collections and Fund Balance Available for Municipalities Without Electric Systems For the Fiscal Year Ended June 30, 2020


Municipal Governments in North Carolina
Cash and Investments, Property Tax Collections and Fund Balance Available for Municipalities Without Electric Systems
For the Fiscal Year Ended June 30, 2020

| Municipality | Population | General Fund |  |  |  | Unit Wide |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Fund Balance Available | $\begin{array}{\|c\|} \hline \text { FBA as } \% \\ \text { GF Exp } \end{array}$ | Fund Balance Available Without Powell Bill | FBA as \% GF Exp Without Powell Bill | Cash and Investment (1) | Latest Yr/ <br> Next Yr of <br> Reval (2) | January 1, 2019 Assesed Valuation (3) | Tax Rate <br> (4) | $\begin{array}{\|c\|} \text { Assess-to- } \\ \text { Sales } \\ \text { Ratio } \end{array}$ | 2019-20 <br> Tax Rate Adjusted | Percent Collected |  |  | 2019-20 <br> Amount Uncollected | Tax <br> Rate <br> Equiv |
|  |  |  |  |  |  |  |  |  |  |  |  | $\begin{gathered} \text { 2019-20 } \\ \text { All } \\ \text { Property } \end{gathered}$ | Excluding Motor Vehicles | Motor Vehicles Only |  |  |
| 499 and Below |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Askewville | 235 | NR | NR | NR | NR | NR | 2012/2020 | 15,171,929 | 1500 | 92.62 | 1389 | NR | NR | NR | NR | NR |
| Atkinson | 357 | 1,008,935 | 245.84 | 1,000,041 | 243.68 | 1,155,946 | 2019/2027 | 14,056,544 | . 3700 | 97.04 | . 3590 | 91.24 | 89.82 | 100.00 | 4,495 | . 0320 |
| Aurora | 490 | 390,846 | 82.73 | 349,365 | 73.95 | 589,901 | 2018/2026 | 24,136,367 | . 6200 | 98.71 | . 6120 | 84.71 | 83.31 | 100.00 | 22,297 | . 0924 |
| Autryville | 199 | 339,821 | 272.16 | 339,821 | 272.16 | 379,696 | 2019/2027 | 12,180,205 | . 5000 | 99.35 | . 4968 | 100.00 | 100.00 | 100.00 | 0 | . 0000 |
| Bakersville | 474 | 743,277 | 183.81 | 739,946 | 182.98 | 763,392 | 2018/2022 | 31,050,482 | 4100 | 96.48 | . 3956 | 97.29 | 96.88 | 100.00 | 3,479 | . 0112 |
| Bald Head Island | 187 | 6,166,284 | 49.52 | 6,166,284 | 49.52 | 10,083,413 | 2019/2023 | 1,149,077,564 | . 6863 | 98.81 | . 6781 | 99.54 | 99.54 | NR | 38,456 | . 0033 |
| Bath | 235 | 55,431 | 25.10 | 55,431 | 25.10 | 162,557 | 2018/2026 | 48,448,146 | . 2400 | 98.71 | . 2369 | 97.99 | 97.91 | 100.00 | 2,290 | . 0047 |
| Bear Grass | 71 | 167,518 | 311.54 | 157,353 | 292.64 | 167,518 | 2017/2025 | 5,551,443 | . 2700 | 103.80 | . 2803 | 98.21 | 97.87 | 100.00 | 265 | . 0048 |
| Beech Mountain | 336 | 7,334,722 | 101.37 | 7,334,722 | 101.37 | 13,431,959 | 2014/2022 | 556,011,166 | . 7320 | 92.46 | . 6768 | 98.80 | 98.77 | 100.00 | 48,817 | . 0088 |
| Bethania | 323 | 449,854 | 252.11 | 378,923 | 212.36 | 452,598 | 2017/2021 | 35,391,680 | . 3000 | 92.28 | . 2768 | 99.56 | 99.50 | 100.00 | 471 | . 0013 |
| Boardman | 151 | 392,677 | 941.56 | 371,726 | 891.32 | 467,376 | 2013/2021 | 6,047,105 | . 0500 | 93.86 | . 0469 | 94.52 | 94.28 | 100.00 | 167 | . 0028 |
| Bolivia | 173 | 679,019 | 230.81 | 662,053 | 225.04 | 680,810 | 2019/2023 | 14,073,996 | . 0500 | 98.81 | . 0494 | 97.94 | 97.72 | 100.00 | 144 | . 0010 |
| Bridgeton | 461 | 383,947 | 52.31 | 368,459 | 50.20 | 605,321 | 2016/2021 | 63,094,828 | . 5000 | 95.03 | . 4752 | 95.27 | 95.02 | 100.00 | 14,755 | . 0234 |
| Brookford | 376 | 621,834 | 213.14 | 611,960 | 209.75 | 695,592 | 2019/2023 | 20,065,568 | . 5200 | 98.06 | 5099 | 92.48 | 91.42 | 100.00 | 7,913 | . 0394 |
| Bunn | 357 | 757,569 | 160.66 | 706,006 | 149.73 | 1,824,160 | 2018/2024 | 27,900,272 | . 6400 | 92.40 | . 5914 | 95.66 | 95.29 | 99.19 | 7,771 | . 0279 |
| Cameron | 366 | 470,691 | 216.11 | 429,887 | 197.38 | 665,462 | 2019/2023 | 19,134,479 | . 5750 | 100.57 | . 5783 | 98.46 | 98.30 | 100.00 | 1,686 | . 0088 |
| Casar | 299 | 75,710 | 189.24 | 75,710 | 189.24 | 76,629 | 2016/2021 | 13,557,043 | . 0500 | 91.21 | . 0456 | 94.72 | 93.90 | 100.00 | 359 | . 0026 |
| Castalia | 260 | NR | NR | NR | NR | NR | 2017/2025 | 10,767,782 | . 3200 | 92.49 | . 2960 | NR | NR | NR | NR | NR |
| Caswell Beach | 475 | 644,745 | 55.03 | 644,745 | 55.03 | 2,804,297 | 2019/2023 | 319,936,548 | . 2400 | 98.81 | . 2371 | 99.74 | 99.74 | 100.00 | 1,959 | . 0006 |
| Cedar Rock | 292 | 290,833 | 123.43 | 290,833 | 123.43 | 294,277 | 2013/2021 | 52,767,021 | . 1500 | 89.47 | . 1342 | 97.96 | 97.77 | 100.00 | 1,599 | . 0030 |
| Cerro Gordo | 193 | 141,248 | 98.38 | 118,872 | 82.80 | 588,265 | 2013/2021 | 8,692,905 | . 2000 | 93.86 | . 1877 | 95.86 | 95.00 | 100.00 | 708 | . 0081 |
| Chimney Rock | 112 | NR | NR | NR | NR | NR | 2019/2023 | 57,129,294 | . 1400 | 98.59 | . 1380 | NR | NR | NR | NR | NR |
| Cofield | 402 | 1,173,069 | 321.88 | 1,097,316 | 301.09 | 1,603,519 | 2019/2027 | 23,591,173 | . 4500 | 100.20 | . 4509 | 95.09 | 94.54 | 100.00 | 5,202 | . 0221 |
| Colerain | 185 | 329,522 | 198.22 | 324,554 | 195.23 | 429,806 | 2012/2020 | 13,496,483 | . 4500 | 92.62 | . 4168 | 99.22 | 99.01 | 100.00 | 477 | . 0035 |
| Como | 90 | 68,243 | 257.11 | 68,243 | 257.11 | 68,484 | 2019/2027 | 5,611,666 | . 3000 | 100.20 | . 3006 | 97.78 | 97.56 | 100.00 | 366 | . 0065 |
| Conetoe | 267 | 378,387 | 346.49 | 285,672 | 261.59 | 379,862 | 2017/2025 | 11,847,611 | . 1900 | 100.00 | . 1900 | 94.63 | 93.62 | 100.00 | 1,178 | . 0099 |
| Cove City | 378 | 212,173 | 148.79 | 156,926 | 110.05 | 377,693 | 2016/2021 | 18,037,769 | . 2700 | 95.03 | . 2566 | 95.29 | 93.83 | 100.00 | 2,372 | . 0132 |
| Creswell | 256 | 419,149 | 256.72 | 338,916 | 207.58 | 613,228 | 2013/2021 | 18,774,648 | . 5000 | 100.00 | . 5000 | 97.85 | 97.64 | 100.00 | 2,005 | . 0107 |
| Crossnore | 193 | 178,496 | 143.06 | 162,573 | 130.30 | 199,150 | 2018/2022 | 11,349,931 | . 3000 | 90.49 | . 2715 | 93.03 | 91.85 | 100.00 | 2,178 | . 0192 |
| Danbury | 186 | 172,068 | 219.50 | 157,330 | 200.70 | 172,974 | 2017/2021 | 12,831,127 | . 2700 | 93.62 | . 2528 | 95.10 | 94.70 | 100.00 | 1,558 | . 0121 |
| Dillsboro | 231 | 887,677 | 558.53 | 861,500 | 542.06 | 894,241 | 2016/2021 | 50,615,818 | . 2100 | 98.12 | . 2061 | 95.44 | 95.30 | 100.00 | 8,220 | . 0162 |
| Dover | 374 | NR | NR | NR | NR | NR | 2016/2021 | 17,653,562 | . 3500 | 95.03 | . 3326 | NR | NR | NR | NR | NR |
| Dublin | 351 | 875,260 | 230.91 | 795,111 | 209.76 | 1,258,051 | 2015/2023 | 18,729,997 | . 4900 | 90.02 | . 4411 | 96.52 | 96.00 | 100.00 | 3,172 | . 0169 |
| Duck | 405 | 7,213,687 | 77.01 | 7,213,687 | 77.01 | 8,013,712 | 2013/2020 | 1,619,484,042 | . 2250 | 83.49 | . 1879 | 99.85 | 99.85 | 100.00 | 5,565 | . 0003 |
| Earl | 275 | NR | NR | NR | NR | NR | 2016/2021 | 10,581,167 | . 1800 | 91.21 | . 1642 | NR | NR | NR | NR | NR |
| East Arcadia | 470 | 201,586 | 228.75 | 176,366 | 200.13 | 204,462 | 2015/2023 | 14,673,076 | . 3600 | 90.02 | . 3241 | 89.04 | 87.08 | 98.70 | 5,704 | . 0389 |
| East Laurinburg | 293 | NR | NR | NR | NR | NR | 2019/2027 | 5,586,086 | . 3000 | 100.61 | . 3018 | NR | NR | NR | NR | NR |
| Elk Park | 458 | 434,703 | 178.92 | 425,765 | 175.24 | 597,662 | 2018/2022 | 22,729,409 | . 3000 | 90.49 | . 2715 | 97.98 | 97.59 | 100.00 | 1,383 | . 0061 |
| Everetts | 153 | 44,875 | 45.79 | 43,524 | 44.41 | 56,219 | 2017/2025 | 7,454,506 | . 4000 | 103.80 | . 4152 | 93.79 | 92.49 | 100.00 | 1,842 | . 0247 |
| Falcon | 376 | 84,908 | 22.83 | 77,687 | 20.88 | 385,853 | 2017/2025 | 17,326,895 | . 1500 | 95.99 | . 1440 | 96.91 | 96.56 | 99.55 | 806 | . 0047 |
| Falkland | 97 | 123,443 | 246.99 | 100,708 | 201.50 | 123,925 | 2016/2020 | 4,273,093 | . 4600 | 92.25 | . 4244 | 99.80 | 99.77 | 100.00 | 40 | . 0009 |
| Fontana Dam | 21 | 116,411 | 96.20 | 92,782 | 76.68 | 128,015 | 2019/2023 | 2,262,852 | . 5540 | 98.92 | . 5480 | 97.70 | 97.49 | 100.00 | 282 | . 0125 |
| Forest Hills | 378 | 130,052 | 152.67 | 130,052 | 152.67 | 134,044 | 2016/2021 | 28,732,483 | 1500 | 98.12 | 1472 | 99.37 | 99.31 | 100.00 | 272 | . 0009 |

## Municipal Governments in North Carolina

Cash and Investments, Property Tax Collections and Fund Balance Available for Municipalities Without Electric Systems
For the Fiscal Year Ended June 30, 2020

| Municipality | Population | General Fund |  |  |  | Unit Wide |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Fund Balance Available | $\begin{aligned} & \text { FBA as \% } \\ & \text { GF Exp } \end{aligned}$ | Fund Balance Available Without Powell Bill | FBA as \% GF Exp Without Powell Bill | Cash and Investment (1) | Latest Yr/ <br> Next Yr of <br> Reval (2) | January 1, 2019 <br> Assesed Valuation (3) | Tax Rate <br> (4) | Assess-to- <br> Sales <br> Ratio | 2019-20 <br> Tax Rate Adjusted | Percent Collected |  |  | 2019-20 <br> Amount Uncollected | Tax <br> Rate <br> Equiv |
|  |  |  |  |  |  |  |  |  |  |  |  | $\begin{gathered} \text { 2019-20 } \\ \text { All } \\ \text { Property } \end{gathered}$ | Excluding Motor Vehicles | Motor Vehicles Only |  |  |
| 499 and Below |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Gatesville | 314 | 884,433 | 524.54 | 859,564 | 509.79 | 894,037 | 2017/2025 | 34,649,198 | 1900 | 96.19 | . 1828 | 98.39 | 98.22 | 100.00 | 1,201 | 0035 |
| Godwin | 137 | 65,943 | 111.74 | 41,354 | 70.07 | 150,459 | 2017/2025 | 8,723,025 | . 2400 | 95.99 | . 2304 | 99.10 | 98.92 | 100.00 | 186 | . 0021 |
| Goldston | 274 | 663,739 | 358.08 | 597,568 | 322.38 | 952,578 | 2017/2021 | 31,153,276 | . 1900 | 94.00 | . 1786 | 99.36 | 99.26 | 100.00 | 358 | . 0011 |
| Grandfather Village | 25 | 43,656 | 86.47 | 43,656 | 86.47 | 43,806 | 2018/2022 | NA | NA | NA | NA | NA | NA | NA | NA | NA |
| Grimesland | 449 | 180,995 | 54.10 | 177,403 | 53.03 | 355,291 | 2016/2020 | 16,369,594 | 4800 | 92.25 | . 4428 | 98.27 | 97.91 | 100.00 | 1,354 | . 0083 |
| Halifax | 223 | 183,060 | 102.12 | 183,060 | 102.12 | 186,011 | 2015/2020 | 12,386,215 | . 6600 | 94.55 | . 6240 | 99.28 | 99.18 | 100.00 | 589 | . 0048 |
| Harrells | 202 | 244,070 | 199.69 | 202,680 | 165.82 | 250,106 | 2019/2027 | 13,819,357 | . 1900 | 99.35 | . 1888 | 96.02 | 95.54 | 100.00 | 1,057 | . 0076 |
| Harrellsville | 101 | 126,544 | 262.48 | 110,981 | 230.20 | 169,304 | 2019/2027 | 6,596,041 | . 3500 | 100.20 | . 3507 | 98.03 | 97.74 | 100.00 | 445 | . 0067 |
| Hassell | 82 | 82,756 | 436.75 | 67,873 | 358.21 | 86,505 | 2017/2025 | 2,416,922 | . 3000 | 103.80 | . 3114 | 82.25 | 80.28 | 100.00 | 1,016 | . 0420 |
| Hayesville | 411 | 493,908 | 244.27 | 424,553 | 209.97 | 506,956 | 2018/2026 | 41,887,063 | . 2650 | 100.25 | . 2657 | 98.10 | 98.02 | 100.00 | 2,109 | . 0050 |
| Indian Beach | 129 | 230,455 | 11.97 | 230,455 | 11.97 | 2,004,569 | 2015/2020 | 418,592,764 | . 2550 | 90.88 | . 2317 | 99.77 | 99.76 | 100.00 | 2,491 | . 0006 |
| Jackson | 468 | NR | NR | NR | NR | NR | 2015/2023 | 30,291,575 | . 5950 | 101.81 | . 6058 | NR | NR | NR | NR | NR |
| Jamesville | 465 | 517,591 | 201.13 | 407,951 | 158.53 | 784,878 | 2017/2025 | 19,549,485 | . 7300 | 103.80 | . 7577 | 87.64 | 85.37 | 98.40 | 17,974 | . 0919 |
| Kelford | 231 | 237,620 | 270.65 | 198,982 | 226.64 | 252,042 | 2012/2020 | 7,422,375 | . 3600 | 92.62 | . 3334 | 94.16 | 92.80 | 100.00 | 1,554 | . 0209 |
| Kittrell | 172 | 266,874 | 818.31 | 164,114 | 503.22 | 267,236 | 2016/2024 | 8,585,381 | . 1000 | 94.37 | . 0944 | 94.33 | 93.44 | 100.00 | 484 | . 0056 |
| Lake Santeetlah | 41 | 223,224 | 68.90 | 214,797 | 66.30 | 345,957 | 2019/2023 | 85,503,829 | . 2250 | 98.92 | . 2226 | 98.17 | 98.16 | 100.00 | 3,543 | . 0041 |
| Lansing | 160 | 86,224 | 53.25 | 67,476 | 41.67 | 149,927 | 2019/2023 | 8,268,237 | . 4000 | 99.16 | . 3966 | 87.49 | 86.02 | 100.00 | 3,972 | . 0480 |
| Lasker | 118 | 70,896 | 123.31 | 65,302 | 113.58 | 144,473 | 2015/2023 | 3,765,701 | . 2500 | 101.81 | . 2545 | 94.59 | 93.72 | 100.00 | 520 | . 0138 |
| Lattimore | 478 | 294,220 | 322.31 | 132,191 | 144.81 | 294,663 | 2016/2021 | 17,317,331 | . 2200 | 91.21 | . 2007 | 98.40 | 98.17 | 100.00 | 606 | . 0035 |
| Leggett | 56 | 113,941 | 435.82 | 113,941 | 435.82 | 115,367 | 2017/2025 | 4,246,632 | . 2500 | 100.00 | . 2500 | 90.84 | 88.85 | 100.00 | 870 | . 0205 |
| Linden | 126 | 149,718 | 129.36 | 146,537 | 126.61 | 1,350,380 | 2017/2025 | 10,257,155 | . 3000 | 95.99 | . 2880 | 97.60 | 97.25 | 99.88 | 723 | . 0070 |
| Love Valley | 124 | 98,139 | 188.63 | 98,139 | 188.63 | 99,809 | 2019/2023 | 11,303,919 | . 2500 | 98.58 | . 2465 | 91.14 | 89.81 | 100.00 | 2,553 | . 0226 |
| Lumber Bridge | 89 | 389,026 | 575.87 | 380,544 | 563.32 | 392,394 | 2018/2026 | 9,585,224 | . 3500 | 99.56 | . 3485 | 96.89 | 96.56 | 100.00 | 1,043 | . 0109 |
| Macon | 136 | 175,539 | 368.12 | 151,938 | 318.63 | 177,806 | 2017/2025 | 5,123,693 | . 3000 | 102.70 | . 3081 | 91.97 | 90.81 | 100.00 | 1,230 | . 0240 |
| Marietta | 172 | 136,189 | 335.85 | 136,189 | 335.85 | 136,189 | 2018/2026 | NA | NA | NA | NA | NA | NA | NA | NA | NA |
| McDonald | 107 | 185,662 | 593.53 | 165,153 | 527.97 | 185,661 | 2018/2026 | 4,038,263 | . 0500 | 99.56 | . 0498 | 95.49 | 95.03 | 100.00 | 90 | . 0022 |
| McFarlan | 118 | 211,426 | 521.79 | 192,770 | 475.75 | 211,426 | 2018/2026 | 3,378,167 | . 2900 | 96.74 | . 2805 | 97.83 | 97.44 | 100.00 | 211 | . 0062 |
| Mesic | 214 | 99,341 | 63.25 | 94,313 | 60.05 | 99,341 | 2012/2020 | 14,780,499 | . 2300 | 90.67 | . 2085 | 90.87 | 88.75 | 100.00 | 3,002 | . 0203 |
| Micro | 472 | NR | NR | NR | NR | NR | 2019/2025 | 25,812,441 | . 5500 | 98.43 | . 5414 | NR | NR | NR | NR | NR |
| Middleburg | 131 | NR | NR | NR | NR | NR | 2016/2024 | 6,465,131 | . 4500 | 94.37 | . 4247 | NR | NR | NR | NR | NR |
| Milton | 172 | 109,307 | 157.60 | 109,307 | 157.60 | 112,809 | 2016/2021 | 11,892,510 | . 3500 | 99.72 | . 3490 | 96.67 | 96.35 | 100.00 | 1,329 | . 0112 |
| Minnesott Beach | 498 | 1,001,952 | 463.49 | 997,589 | 461.47 | 1,007,319 | 2012/2020 | 112,004,850 | . 1100 | 90.67 | . 0997 | 97.94 | 97.79 | 100.00 | 2,551 | . 0023 |
| Momeyer | 220 | 294,051 | 441.67 | 294,051 | 441.67 | 294,894 | 2017/2025 | 12,752,944 | . 1300 | 92.49 | . 1202 | 99.47 | 99.35 | 100.00 | 89 | . 0007 |
| Mooresboro | 324 | 195,356 | 527.58 | 195,356 | 527.58 | 196,616 | 2016/2021 | NA | NA | NA | NA | NA | NA | NA | NA | NA |
| Morven | 474 | 262,281 | 89.03 | 122,427 | 41.56 | 580,456 | 2018/2026 | 16,717,261 | . 4700 | 96.74 | . 4547 | 81.74 | 79.32 | 100.00 | 14,185 | . 0849 |
| Norman | 143 | 88,614 | 195.97 | 88,614 | 195.97 | 88,857 | 2016/2024 | NA | NA | NA | NA | NA | NA | NA | NA | NA |
| Orrum | 90 | 108,917 | 461.14 | 108,917 | 461.14 | 108,917 | 2018/2026 | NA | NA | NA | NA | NA | NA | NA | NA | NA |
| Pantego | 175 | 531,812 | 456.98 | 495,411 | 425.70 | 533,246 | 2018/2026 | 21,426,415 | . 1600 | 98.71 | . 1579 | 98.38 | 98.28 | 100.00 | 551 | . 0026 |
| Parkton | 422 | 692,532 | 194.42 | 672,921 | 188.91 | 840,496 | 2018/2026 | 32,630,812 | . 5000 | 99.56 | . 4978 | 93.66 | 92.86 | 100.00 | 10,758 | . 0330 |
| Parmele | 264 | 262,353 | 183.00 | 239,380 | 166.98 | 355,338 | 2017/2025 | 10,175,582 | . 6800 | 103.80 | . 7058 | 78.77 | 74.40 | 100.00 | 14,561 | . 1431 |
| Peachland | 403 | 487,680 | 184.72 | 448,034 | 169.70 | 760,812 | 2018/2026 | 19,636,856 | . 3000 | 96.74 | . 2902 | 93.91 | 92.75 | 100.00 | 3,616 | . 0184 |
| Pollocksville | 328 | 486,666 | 154.56 | 454,545 | 144.36 | 1,350,776 | 2014/2022 | 17,798,026 | . 3800 | 100.73 | . 3828 | 93.53 | 92.62 | 100.00 | 4,343 | . 0244 |

## Municipal Governments in North Carolina

Cash and Investments, Property Tax Collections and Fund Balance Available for Municipalities Without Electric Systems
For the Fiscal Year Ended June 30, 2020

| Municipality | Population | General Fund |  |  |  | Unit Wide |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Fund Balance Available | $\begin{gathered} \text { FBA as } \% \\ \text { GF Exp } \end{gathered}$ | Fund Balance Available Without Powell Bill | FBA as \% GF Exp Without Powell Bill | Cash and Investment (1) | Latest Yrl <br> Next Yr of <br> Reval (2) | January 1, 2019 Assesed Valuation (3) | Tax Rate <br> (4) | $\left\lvert\, \begin{gathered} \text { Assess-to- } \\ \text { Sales } \\ \text { Ratio } \end{gathered}\right.$ | 2019-20 <br> Tax Rate Adjusted | Percent Collected |  |  | 2019-20 <br> Amount Uncollected | Tax <br> Rate <br> Equiv |
|  |  |  |  |  |  |  |  |  |  |  |  | $\begin{aligned} & \text { 2019-20 } \\ & \text { All } \\ & \text { Property } \end{aligned}$ | Excluding Motor Vehicles | Motor Vehicles Only |  |  |
| 499 and Below |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Powellsville | 249 | 186,083 | 163.46 | 164,604 | 144.59 | 219,615 | 2012/2020 | 7,815,528 | . 3300 | 92.62 | . 3056 | 97.90 | 97.52 | 99.67 | 528 | . 0068 |
| Proctorville | 112 | 375,236 | 798.48 | 355,406 | 756.28 | 389,661 | 2018/2026 | 5,621,313 | . 2000 | 99.56 | . 1991 | 97.19 | 96.45 | 100.00 | 314 | . 0056 |
| Raynham | 94 | 61,135 | 222.87 | 59,070 | 215.34 | 61,135 | 2018/2026 | 2,829,866 | . 1000 | 99.56 | . 0996 | 90.44 | 89.56 | 100.00 | 260 | . 0092 |
| Rennert | 391 | 741,544 | 1271.81 | 691,587 | 1186.13 | 747,429 | 2018/2026 | 11,944,899 | . 1000 | 99.56 | . 0996 | 92.33 | 90.56 | 100.00 | 936 | . 0078 |
| Ronda | 411 | NR | NR | NR | NR | NR | 2019/2023 | 17,453,636 | . 3500 | 98.50 | . 3448 | NR | NR | NR | NR | NR |
| Roxobel | 214 | 237,849 | 152.62 | 229,563 | 147.30 | 507,993 | 2012/2020 | 9,809,824 | . 2500 | 92.62 | . 2316 | 96.20 | 95.49 | 100.00 | 925 | . 0094 |
| Ruth | 464 | 619,262 | 322.16 | 609,710 | 317.20 | 627,980 | 2019/2023 | 32,989,962 | . 2800 | 98.59 | . 2761 | 97.23 | 96.97 | 100.00 | 2,565 | . 0078 |
| Saint Helena | 434 | 711,932 | 457.45 | 595,016 | 382.33 | 716,010 | 2019/2027 | 45,501,822 | . 0500 | 97.04 | . 0485 | 99.97 | 99.97 | 100.00 | 7 | . 0000 |
| Salemburg | 428 | 578,879 | 194.76 | 514,795 | 173.20 | 1,178,510 | 2019/2027 | 33,587,992 | . 3000 | 99.35 | . 2981 | 99.50 | 99.43 | 100.00 | 510 | . 0015 |
| Sandy Creek | 315 | 542,149 | 458.85 | 533,049 | 451.14 | 542,575 | 2019/2023 | 16,463,336 | . 2500 | 98.81 | . 2470 | 94.48 | 93.58 | 100.00 | 2,452 | . 0149 |
| Sandyfield | 474 | 571,887 | 313.75 | 498,861 | 273.69 | 641,210 | 2013/2021 | 17,146,186 | . 3500 | 93.86 | . 3285 | 85.26 | 82.59 | 100.00 | 10,176 | . 0593 |
| Saratoga | 412 | 439,575 | 176.15 | 390,059 | 156.31 | 1,112,925 | 2016/2024 | 24,233,976 | . 5800 | 94.73 | . 5494 | 98.15 | 97.94 | 100.00 | 2,600 | . 0107 |
| Seagrove | 226 | 197,452 | 70.13 | 177,751 | 63.13 | 257,213 | 2019/2025 | 45,156,894 | . 4400 | 95.26 | . 4191 | 99.83 | 99.82 | 100.00 | 350 | . 0008 |
| Seven Devils | 223 | 969,981 | 54.44 | 969,981 | 54.44 | 1,256,458 | 2014/2022 | 165,162,932 | . 5100 | 92.46 | . 4715 | 99.30 | 99.28 | 100.00 | 5,816 | . 0035 |
| Seven Springs | 118 | 222,820 | 452.65 | 188,782 | 383.50 | 712,290 | 2019/2027 | 2,753,926 | . 5400 | 100.04 | . 5402 | 92.26 | 91.00 | 100.00 | 1,163 | . 0422 |
| Severn | 260 | 1,290,072 | 410.82 | 1,254,359 | 399.44 | 1,865,180 | 2015/2023 | 64,121,503 | . 3500 | 101.81 | . 3563 | 98.55 | 98.47 | 100.00 | 3,265 | . 0051 |
| Simpson | 441 | 249,374 | 110.87 | 242,991 | 108.04 | 257,820 | 2016/2020 | 22,080,372 | . 4500 | 92.25 | . 4151 | 98.09 | 97.77 | 100.00 | 1,946 | . 0088 |
| Sims | 318 | 504,226 | 268.21 | 468,119 | 249.01 | 1,301,806 | 2016/2024 | 19,755,198 | . 5000 | 94.73 | . 4737 | 99.04 | 98.90 | 100.00 | 935 | . 0047 |
| Speed | 79 | 34,393 | 70.63 | 34,184 | 70.20 | 36,258 | 2017/2025 | 3,873,781 | . 3800 | 100.00 | . 3800 | 87.46 | 85.29 | 100.00 | 1,810 | . 0467 |
| Staley | 412 | 615,242 | 249.81 | 615,242 | 249.81 | 692,254 | 2019/2025 | 22,007,586 | . 1250 | 95.26 | . 1191 | 98.09 | 97.77 | 100.00 | 522 | . 0024 |
| Stonewall | 282 | 333,475 | 711.02 | 257,020 | 548.01 | 334,127 | 2012/2020 | 21,604,942 | . 1500 | 90.67 | . 1360 | 95.54 | 95.01 | 100.00 | 1,435 | . 0066 |
| Stovall | 432 | 331,726 | 130.51 | 281,293 | 110.67 | 660,659 | 2018/2026 | 17,538,635 | . 4900 | 94.10 | . 4611 | 97.12 | 96.65 | 100.00 | 2,464 | . 0140 |
| Sugar Mountain | 199 | 1,147,370 | 67.97 | 1,147,370 | 67.97 | 1,232,000 | 2018/2022 | 303,270,383 | . 4200 | 90.49 | . 3801 | 98.49 | 98.45 | 100.00 | 19,228 | . 0063 |
| Tar Heel | 125 | 68,830 | 90.09 | 58,723 | 76.86 | 70,602 | 2015/2023 | 7,984,824 | . 3600 | 90.02 | . 3241 | 88.05 | 86.32 | 100.00 | 3,515 | . 0440 |
| Teachey | 373 | 648,662 | 235.00 | 576,976 | 209.03 | 890,664 | 2017/2022 | 25,538,652 | . 4500 | 93.08 | . 4189 | 95.58 | 94.95 | 100.00 | 4,980 | . 0195 |
| Topsail Beach | 418 | 2,800,746 | 87.00 | 2,745,885 | 85.29 | 12,476,435 | 2019/2027 | 735,533,899 | . 2900 | 97.04 | . 2814 | 99.82 | 99.82 | 100.00 | 3,784 | . 0005 |
| Trenton | 306 | 667,368 | 197.18 | 655,475 | 193.67 | 1,398,513 | 2014/2022 | 16,739,407 | . 3800 | 100.73 | . 3828 | 96.06 | 94.85 | 100.00 | 2,471 | . 0148 |
| Turkey | 310 | 102,789 | 43.26 | 94,026 | 39.57 | 166,619 | 2019/2027 | 10,302,209 | . 2700 | 99.35 | . 2682 | 95.24 | 94.57 | 100.00 | 1,344 | . 0130 |
| Vandemere | 251 | 455,559 | 314.73 | 372,858 | 257.60 | 455,559 | 2012/2020 | 22,381,495 | . 2300 | 90.67 | . 2085 | 95.04 | 94.61 | 100.00 | 2,583 | . 0115 |
| Waco | 327 | 191,992 | 188.04 | 61,561 | 60.29 | 200,566 | 2016/2021 | 14,558,227 | . 2000 | 91.21 | . 1824 | 90.65 | 89.18 | 100.00 | 2,761 | . 0190 |
| Washington Park | 428 | 424,502 | 107.64 | 353,208 | 89.57 | 429,720 | 2018/2026 | 53,225,859 | . 2900 | 98.71 | . 2863 | 98.81 | 98.71 | 100.00 | 1,837 | . 0035 |
| Watha | 232 | 258,675 | 259.40 | 240,067 | 240.74 | 258,675 | 2019/2027 | 10,163,797 | . 0500 | 97.04 | . 0485 | 88.43 | 87.86 | 100.00 | 502 | . 0049 |
| Webster | 374 | 125,567 | 130.60 | 125,567 | 130.60 | 128,163 | 2016/2021 | 55,838,065 | . 0500 | 98.12 | . 0491 | 98.24 | 98.09 | 100.00 | 501 | . 0009 |

Municipal Governments in North Carolina
Cash and Investments, Property Tax Collections and Fund Balance Available for Municipalities Without Electric Systems For the Fiscal Year Ended June 30, 2020

| Municipality | Population | General Fund |  |  |  | Unit Wide |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Fund Balance Available | $\begin{array}{\|c\|} \hline \text { FBA as } \% \\ \text { GF Exp } \end{array}$ | Fund Balance Available Without Powell Bill | FBA as \% GF Exp Without Powell Bill | Cash and Investment (1) | Latest Yr/ <br> Next Yr of <br> Reval (2) | January 1, 2019 <br> Assesed Valuation (3) | Tax Rate <br> (4) | $\begin{array}{\|c\|} \hline \text { Assess-to- } \\ \text { Sales } \\ \text { Ratio } \end{array}$ | 2019-20 <br> Tax Rate Adjusted | Percent Collected |  |  | 2019-20 <br> Amount Uncollected | Tax Rate Equiv |
|  |  |  |  |  |  |  |  |  |  |  |  | $\begin{gathered} \text { 2019-20 } \\ \text { All } \\ \text { Property } \end{gathered}$ | Excluding Motor Vehicles | Motor Vehicles Only |  |  |
| 499 and Below |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Total |  | \$ 61,841,732 |  | \$ 58,770,043 |  | \$ 100, 194,400 |  | \$ 7,422,200,436 |  |  |  |  |  |  | \$ 385,902 |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Group Statistics: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 499 and Below |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Range: |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Lowest |  | 34,393 | 11.97 | 34,184 | 11.97 |  |  |  | . 0500 | 83.49 | . 0456 | 78.77 | 74.40 | 98.40 |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Highest |  | 7,334,722 | 1271.81 | 7,334,722 | 1186.13 |  |  |  | . 7320 | 103.80 | . 7577 | 100.00 | 100.00 | 100.00 |  |  |
| Average |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  | 572,609 | 110.95 | 544,167 | 105.43 |  |  |  | . 3803 | 92.77 | . 3528 | 98.63 | 98.59 | 99.92 |  |  |
| Median |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  | 292,442 | 197.70 | 250,006 | 189.08 |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |

Municipal Governments in North Carolina
Cash and Investments, Property Tax Collections and Fund Balance Available for Municipalities Without Electric Systems
For the Fiscal Year Ended June 30, 2020



## Explanation of Column Headings:

(1) Amounts reported are net of unexpended debt proceeds and interest earned on proceeds. Beginning with the year ended June 30, 2013, fiduciary funds are also excluded.
(2) Last year in which all real property was appraised; revaluation was effective on January 1 of that year. Counties are required to revalue property at a minimum of every eight years. Except for revaluations made in year 2019, the year shown for next scheduled general revaluation is the year reported by the county in July, 2019.
(3) Assessed valuation is based on real property values that were determined as of January 1 in the year of revaluation. This number is adjusted annually for discoveries, abatements, improvements, and any other changes that materially affect real property values. Assessed valuation also includes personal property, which is valued annually on a calendar year basis and titled motor vehicles which are valued as of January 1 preceding the date a new vehicle registration is applied for or a current vehicle registration is renewed. Amounts per the year end financial statements may differ because of timing of various adjustments.
(4) "NA" in the assessed valuation, tax rate and tax rate percentage columns indicates the municipality did not levy an ad valorem tax.
"NR" Audited financial statements not received as of 6/30/2021

