

NORTH CAROLINA  
DEPARTMENT OF STATE TREASURER  
STATE AND LOCAL GOVERNMENT FINANCE DIVISION  
AND THE LOCAL GOVERNMENT COMMISSION

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JANET COWELL  
TREASURER

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DEPUTY TREASURER

**Memorandum #2010-25**

**TO: County Officials and Certified Public Accountants**

**FROM: Sharon Edmundson, Director, Fiscal Management Section**

**SUBJECT: Management of Cash and Taxes and Fund Balance Available –  
Counties for the Fiscal Year ended June 30, 2009**

**DATE: April 30, 2010**

This publication provides comparative cash and investment, fund balance, and tax levy information of county governments for the fiscal year ended June 30, 2009. As in the past, we have added the county assessment-to-sales ratios and have calculated effective tax rates. (Note: the effective tax rate is calculated by multiplying the county-wide tax rate by the assessment-to-sales ratio.) Providing the effective tax rates should result in a better comparison of tax rates between counties, given those counties are at different points on their revaluation cycles. In addition, the average unit-wide effective tax rates for the last five fiscal years are presented. The statistics provide a range of highest and lowest items within a grouping and the mathematical average. Tax collection percentages and average tax collection percentages are presented for all property, all property other than motor vehicles, and for motor vehicles only. This analysis presents information for the State as a whole and the following population groupings: 100,000 and above; 50,000 to 99,999; 25,000 to 49,999; and 24,999 and below.

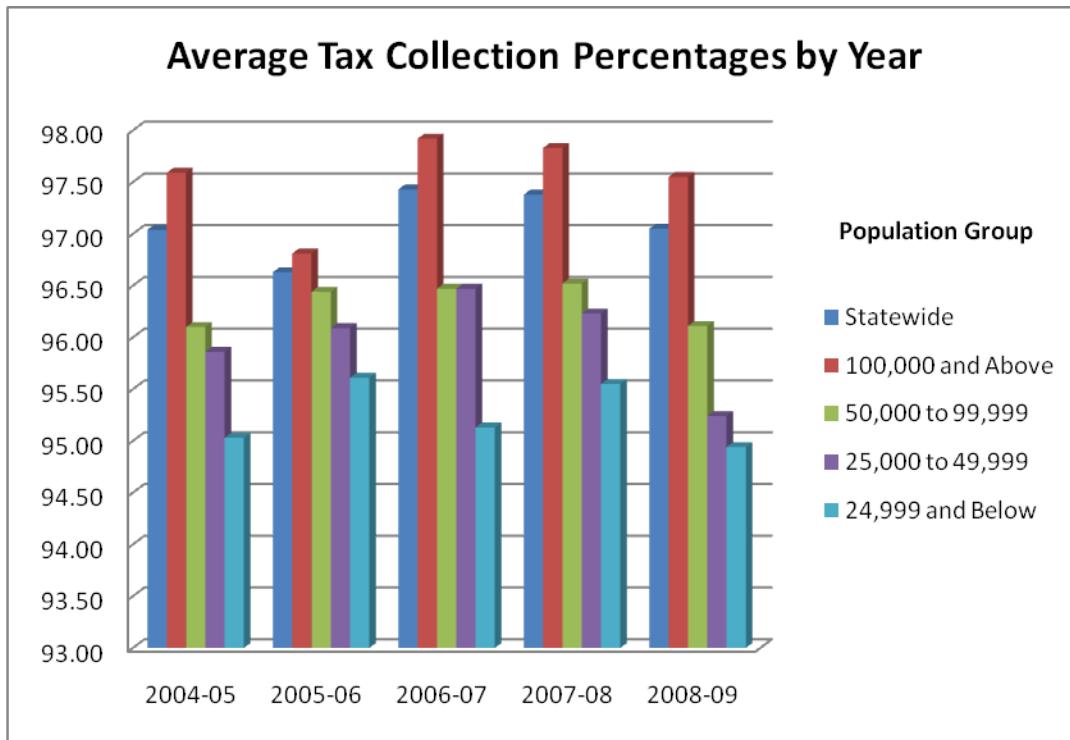
County officials are encouraged to compare their own performances to similar counties and to statewide averages. Such comparisons may identify opportunities for improvement or may indicate improved performances from previous fiscal years. For those counties with below average tax collection rates, collection procedures should be reviewed to determine if more effective means of collection are available. An improvement in tax collection rates provides numerous benefits to counties. It provides more revenues to finance programs, generates additional funds for the investment program, and allows the property tax rate to be lower than it would otherwise have to be. Section 50, "Tax Assessment, Billing, and Collection" in the North Carolina Department of State Treasurer Policies Manual, provides information on collection procedures. This section is available on our web site at [www.nctreasurer.com](http://www.nctreasurer.com), under the state and local government link, then the auditing and reporting line. Please contact Ms. Lisa Olson, 919-807-2382, if you need to order a hard copy of this section. Also, the Institute of Government at the University of North Carolina at Chapel Hill offers courses in tax collection that may benefit tax collectors in carrying out their statutory responsibilities.

Given the role assumed by the counties in billing and collecting motor vehicle taxes for all residents, including those within municipalities, municipal officials should periodically consider consolidating the property tax functions of counties and municipalities. Again Section 50, "Tax Assessment, Billing, and Collection," contains a discussion on consolidated property tax functions. In addition, Memorandum #692, Consolidating County and Municipal Property Tax Functions and Memorandum #929, Results of Municipal and County Survey on Consolidating and Billing of Tax Functions, which discuss joint arrangements utilized by many counties and municipalities, are available from our web site. Consolidating the property tax functions should provide more economical use of equipment, office personnel, supplies, and postage. A single tax billing and collection office would simplify taxpayers' efforts to pay and inquire about the status of their taxes. Also, especially for smaller units, a consolidated office should be able to enforce tax collections (attachment and garnishment, levy and foreclosure) at a lower cost. Further, in a cooperative relationship, municipal officials may be able to provide information on delinquent taxpayers that may help facilitate collection of county taxes due.

The statewide and population grouping tax collection percentages over the last five fiscal years are as follows:

**Average Current Year Tax Collection Percentages**

<b>Population Grouping</b>	<u>2004-05</u>	<u>2005-06</u>	<u>2006-07</u>	<u>2007-08</u>	<u>2008-09</u>
Statewide	97.04%	96.63%	97.43%	97.38%	97.05%
100,000 and Above	97.59	96.81	97.92	97.83	97.55
50,000 to 99,999	96.10	96.44	96.47	96.52	96.11
25,000 to 49,999	95.86	96.09	96.47	96.23	95.24
24,999 and Below	95.03	95.61	95.13	95.55	94.94



The statewide tax collection percentage for 2008-09 decreased slightly across all population groups. This is likely a result of the economy. Overall the tax collection percentages for most units in the State are still high but there is room for improvement in most instances.

An overall trend that can be noted is that tax collection percentages for counties vary according to population, with the largest counties having the highest tax collection percentages. This trend is consistent for the four preceding years and generally continues to be so. Within each population grouping, there may be substantial variation in collection rates, meaning that not all small counties have lower tax collection rates and vice versa. Again, our overall collection rates remain high, regardless of population group.

**Average 2008-09 Tax Collection Percentages**

<b>Population Grouping</b>	<u>Excluding Motor Vehicles</u>	<u>Motor Vehicles</u>
Statewide	97.91	86.95
100,000 and Above	98.34	88.08
50,000 to 99,999	97.20	85.49
25,000 to 49,999	96.40	81.27
24,999 and Below	95.85	84.12

These figures are included in the report because the methods of billing and collecting taxes differ between motor vehicles and other classes of property. The same trend noted for all property is noted for motor vehicle taxes also. Tax collection percentages for counties vary according to population, with the largest counties generally having the highest tax collection percentages.

Tax collectors from those counties that have the higher collection percentages for motor vehicles indicate that they send out multiple late notices for vehicle taxes. Some of those counties also aggressively attach the assets and garnish the wages of a delinquent taxpayer. Units that rely solely upon the block of subsequent year registrations placed with the Division of Motor Vehicles should eventually collect a high percentage of motor vehicle taxes, but their current year collection percentages of motor vehicle taxes will probably be lower than those that use more aggressive tax collection procedures.

The statewide and population grouping statistics on the unit-wide property tax rates over the last five fiscal years are as follows:

**Average Unit-Wide Tax Rates (per \$100)**

<u>Population Grouping</u>	<u>2004-05</u>	<u>2005-06</u>	<u>2006-07</u>	<u>2007-08</u>	<u>2008-09</u>
Statewide	\$0.6460	\$0.6504	\$0.6489	\$0.6271	\$0.6076
100,000 and Above	0.6659	0.6884	0.6857	0.6827	0.6359
50,000 to 99,999	0.6147	0.6170	0.6336	0.5463	0.5986
25,000 to 49,999	0.5748	0.5209	0.5025	0.5553	0.4666
24,999 and Below	0.6720	0.5822	0.5615	0.4852	0.5473

**The averages shown above for all five fiscal years are calculated on a dollar-weighted basis.** For most counties the tax rate is lower in the fiscal years immediately following revaluation. Tax rates usually increase as a county moves through the revaluation cycle, reaching a peak immediately before revaluation. The overall trend shows a decrease in tax rates.

**Average Unit-Wide Effective Tax Rates (per \$100)**

<u>Population Grouping</u>	<u>2004-05</u>	<u>2005-06</u>	<u>2006-07</u>	<u>2007-08</u>	<u>2008-09</u>
Statewide	\$.5912	\$.5941	\$.5687	\$.5592	\$.5453
100,000 and Above	.6291	.6409	.6199	.6198	.5830
50,000 to 99,999	.5635	.5517	.5265	.4884	.5263
25,000 to 49,999	.4634	.4582	.4289	.4248	.4112
24,999 and Below	.5196	.4934	.4309	.4116	.4113

The above table shows the effective tax rates. The effective tax rate equals the property tax levy divided by the estimated market value of assessed property. The averages in the above table also are dollar weighted. Like the tax rate table, the effective tax rate table shows an overall decrease in effective tax rates over the five-year period.

Each year the staff of the Local Government Commission analyzes the financial statements of cities and counties to determine the amount of fund balance available for appropriation in the General Fund, and the amount of fund balance available for appropriation as a percentage of prior year expenditures. These numbers are significant because the property tax is a major source of revenue in the General Fund. The majority of property tax revenues are received in the latter months of the calendar year. Therefore, there should be reserves on hand in the form of fund balance available for appropriation at June 30th to prevent the unit from experiencing cash flow difficulties during the first two quarters of the next fiscal year. The minimum level of fund balance available for appropriation that should be on hand to enable the unit to meet current obligations and to prevent the unit from experiencing cash flow difficulties is 8% of the prior year's expenditures.

In addition to the 8% needed to prevent cash flow difficulties, units also maintain fund balance available for appropriation in the General Fund in case unforeseen needs or opportunities should arise. Fund balance available for appropriation at June 30th is a source that may be budgeted in the following year to address these situations. There is not an established minimum amount that should be in reserve for these purposes. The officials of the individual units should make that determination. The amount of fund balance available for appropriation maintained by a particular unit would be influenced by such factors as the size of the unit, economic conditions within the unit, future capital outlay needs, stability of revenue sources and susceptibility of the unit to natural disasters.

The staff sends letters to units if the amount of fund balance available for appropriation as a percentage of prior year expenditures in the General Fund falls below 8%. The staff also compares the percentage of fund balance available for appropriation to the prior year percentages for similar units. If that percentage is materially below the average of similar units, the staff will send a letter to alert the unit of this fact. Units will be encouraged to evaluate the amounts in reserves and determine if their level is adequate.

The chart below shows the average percentage of fund balance available for appropriation for similarly grouped counties for the fiscal year ended June 30, 2009. Officials should use these figures to compare their unit to similar units and evaluate the adequacy of their unit's current reserves.

**Average Available Fund Balance for North Carolina Counties**

Type of Unit by Size	Number of Units	Average 2008-2009 Fund Balance	Average 2008-2009 Expenditures	Average FBA% 2008-2009 Expenditures
<b>Counties</b>				
All*	96	20,556,203	99,738,976	20.61%
100,000 or more**	26	53,213,250	275,288,412	19.33%
50,000 to 99,999**	26	16,584,669	69,102,788	24.00%
25,000 to 49,999*	19	10,525,289	43,873,652	24.13%
Under 25,000	25	3,944,713	18,686,466	20.76%

\*As of April 26, 2010, we have not received the 2009 audit reports for Bladen and Hoke Counties, therefore the fund balance available figure for these counties were not included.

\*\* Brunswick County moved this year from the 50,000 to 99,999 group to the 100,000 or more group.

The statistics presented in this report were gathered from various sources. The investment earnings, cash and investments, tax collection rates, and uncollected tax amounts were compiled from the 2009 Annual Financial Information Reports (LGC-36 or AFIR) submitted to the Department of State Treasurer. In some cases, financial information comes from the audited financial statements. The assessed valuation, tax rate, and last year of revaluation for each county were compiled from the Assessed Valuation and Property Tax Levies for the Fiscal Year Ended June 30, 2009 reports (TR-1-01) submitted to the Department of Revenue. The N.C. Department of Revenue calculates the assessment-to-sales ratios annually for each county. This ratio is based on a sample of selected real estate transactions within a county and equals the assessed valuation divided by the actual sales price. The county populations were provided by the Office of State Budget and Management and are estimates as of July 1, 2008. The tax rate equivalents and effective tax rates were calculated by the staff of the Department of State Treasurer. The average tax rates in this year's report are calculated on a dollar-weighted average basis. All data included in this report are the most recently available information. If you have any questions concerning this memorandum, please contact George Harris at (919) 807-2387.

**County Governments in North Carolina**  
 Summary of Cash and Investments, Property Tax Levies and General Fund Balance Available  
 For the Fiscal Year Ended June 30, 2009

County	Pop	General Fund		Unit-Wide												
		Fund Balance Available	FBA As % Percent GF Exp	Cash and Invest (1)	Invest Earnings Amt (1)	Tax Rate Equiv	Last Yr/ Next Yr Of Reval (2)	January 1, 2008 Assessed Valuation (3)	Tax Rate	Assess -to-Sales Ratio	2008-09 Tax Rate Adjusted	Percent Collected			2008-09 Amount Uncoll	Tax Rate Equiv
												2008-09 All Property	Excluding Motor Vehicles	Motor Vehicles Only		
<b>100,000 and Above</b>																
Alamance	145,995	\$ 18,142,118	14.20	\$ 37,274,857	\$ 704,219	.0065	2001 / 2009	\$ 10,915,081,406	.5800	87.08	.5051	96.24	97.30	86.18	\$ 2,388,479	.0219
Brunswick	102,857	47,861,840	29.29	123,822,434	2,752,358	.0083	2007 / 2011	33,032,250,195	.3050	98.07	.2991	95.42	95.65	87.50	4,620,196	.0140
Buncombe	227,875	52,256,067	20.84	145,702,571	3,683,668	.0131	2006 / 2010	28,222,084,911	.5250	83.60	.4389	98.71	99.10	92.72	1,907,324	.0068
Cabarrus	170,406	41,476,373	20.73	86,127,523	2,027,569	.0098	2008 / 2008	20,694,366,037	.6300	100.00	.6300	98.06	98.59	90.79	2,574,969	.0124
Catawba	154,941	36,656,569	21.20	141,895,075	5,537,484	.0375	2007 / 2011	14,757,448,541	.5350	97.94	.5240	96.30	97.34	84.46	2,991,989	.0203
Cumberland	316,914	66,688,252	22.18	173,089,809	3,410,990	.0202	2003 / 2009	16,850,081,580	.8600	81.72	.7028	97.14	99.21	81.17	4,137,906	.0246
Davidson	158,866	38,899,895	31.89	70,605,549	1,370,862	.0107	2007 / 2015	12,833,495,842	.5400	99.98	.5399	95.61	96.90	82.48	3,027,611	.0236
Durham	260,420	66,892,597	16.34	116,853,060	3,338,962	.0117	2008 / 2008	28,640,039,397	.7081	100.00	.7081	98.26	98.72	91.89	5,867,473	.0205
Forsyth	343,704	103,263,177	28.54	132,462,584	4,235,094	.0135	2005 / 2009	31,424,999,658	.6960	92.10	.6410	97.54	98.27	88.84	5,392,393	.0172
Gaston	204,971	64,142,378	27.84	112,887,089	1,554,087	.0107	2007 / 2011	14,527,251,609	.8350	93.27	.7788	95.75	96.77	85.77	5,155,317	.0355
Guilford	468,344	103,199,182	19.17	197,700,013	5,666,746	.0127	2004 / 2012	44,456,558,200	.7374	91.60	.6755	98.17	98.84	90.42	5,995,677	.0135
Harnett	109,637	9,524,899	9.26	31,145,352	842,588	.0147	2003 / 2009	5,751,408,607	.7350	81.98	.6026	97.13	98.64	86.31	1,205,998	.0210
Henderson	103,836	27,830,271	24.81	48,290,262	1,333,034	.0103	2007 / 2011	12,956,188,752	.4620	90.75	.4193	97.47	98.01	90.11	1,519,992	.0117
Iredell	154,135	30,733,782	18.91	64,755,665	1,403,077	.0070	2007 / 2011	20,023,644,695	.4450	92.10	.4098	96.89	97.65	86.91	2,790,865	.0139
Johnston	162,746	28,954,203	15.71	67,839,000	1,554,170	.0136	2003 / 2011	11,411,632,608	.7800	85.55	.6673	98.67	99.59	91.34	1,186,692	.0104
Mecklenburg	877,007	260,407,698	19.50	422,676,747	18,077,332	.0185	2003 / 2009	97,583,445,429	.8387	82.90	.6953	97.56	98.45	86.26	20,016,195	.0205
New Hanover	192,235	44,687,284	14.84	129,403,759	1,801,997	.0054	2007 / 2011	33,519,385,076	.4525	93.69	.4239	98.60	99.18	86.96	2,122,725	.0063
Onslow	176,004	35,665,608	25.71	104,519,844	1,688,591	.0145	2006 / 2010	11,655,731,066	.5030	82.70	.4160	94.98	96.20	80.83	2,962,749	.0254
Orange	129,296	20,965,912	11.43	54,417,689	899,248	.0070	2005 / 2009	12,842,578,016	.9980	79.33	.7917	98.75	99.19	92.44	1,598,078	.0124
Pitt	155,570	23,755,456	17.92	42,039,400	1,129,621	.0100	2008 / 2008	11,302,208,548	.6650	99.44	.6613	96.97	96.64	100.00	4,588,818	.0406
Randolph	140,980	36,637,489	32.58	46,683,242	1,482,237	.0145	2007 / 2013	10,208,399,990	.5550	92.43	.5130	97.86	98.91	88.65	1,210,225	.0119
Robeson	130,316	24,086,981	20.46	44,080,440	1,503,111	.0278	2005 / 2010	5,411,585,688	.8000	84.40	.6752	90.50	92.87	75.93	4,176,246	.0772
Rowan	138,512	32,377,123	25.57	59,787,423	1,810,165	.0155	2007 / 2011	11,687,977,791	.5950	96.72	.5755	96.22	96.84	89.46	2,662,933	.0228
Union	191,108	44,697,716	20.36	163,659,061	5,189,028	.0230	2008 / 2008	22,516,019,910	.6650	96.45	.6414	96.83	97.36	90.32	4,755,875	.0211
Wake	864,429	97,246,669	10.16	555,924,397	16,944,213	.0145	2008 / 2008	116,720,558,630	.5340	99.91	.5335	98.82	99.18	94.17	7,521,367	.0064
Wayne	115,696	26,494,950	28.09	76,333,543	1,162,776	.0181	2003 / 2011	6,440,037,492	.7640	82.81	.6327	95.65	97.18	84.73	2,113,526	.0328
<b>Total</b>		<u>\$ 1,383,544,489</u>		<u>\$ 3,249,976,388</u>	<u>\$ 91,103,227</u>			<u>\$ 646,384,459,674</u>							<u>\$ 104,491,618</u>	

**Group Statistics:**  
**100,000 and Above**

Range:																
Lowest	\$	9,524,899	9.26			.0054			.3050	79.33	.2991	90.50	92.87	75.93		
Highest	\$	260,407,698	32.58			.0375			.9980	100.00	.7917	98.82	99.59	100.00		
Average	\$	53,213,250	19.33			.0141			.6359	91.68	.5830	97.55	98.34	88.08		

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		Fund Balance Available	FBA As % GF Exp	Cash and Invest (1)	Invest Earnings Amt (1)	Tax Rate Equiv	Last Yr/ Next Yr Of Reval (2)	January 1, 2008 Assessed Valuation (3)	Tax Rate	Assess -to-Sales Ratio	2008-09 Tax Rate Adjusted	Percent Collected			2008-09 Amount Uncoll	Tax Rate Equiv
												2008-09 All Property	Excluding Motor Vehicles	Motor Vehicles Only		
<b>50,000 - 99,999</b>																
Burke	89,259	\$ 10,697,086	14.81	\$ 31,100,163	\$ 397,587	.0059	2007 / 2011	\$ 6,688,874,319	.5200	96.41	.5013	95.81	96.50	88.53	\$ 1,457,288	.0218
Caldwell	80,020	11,202,266	15.23	18,965,918	368,578	.0067	2005 / 2009	5,514,721,952	.6599	85.85	.5665	93.19	94.35	82.25	2,480,868	.0450
Carteret	63,520	32,614,597	43.58	44,822,437	1,348,874	.0071	2007 / 2011	19,098,744,009	.2300	98.40	.2263	97.08	97.38	87.52	1,279,654	.0067
Chatham	60,881	18,508,448	24.56	101,302,247	1,425,994	.0192	2005 / 2009	7,430,239,413	.6530	88.63	.5788	97.40	97.82	91.38	1,309,814	.0176
Cleveland	97,936	16,753,149	18.68	48,251,786	1,624,715	.0245	2008 / 2008	6,642,317,600	.7200	97.85	.7045	95.08	96.42	84.20	1,872,954	.0282
Columbus	54,758	16,057,873	31.14	21,723,789	344,954	.0103	2005 / 2013	3,335,354,363	.8150	84.66	.6900	93.56	96.87	70.96	1,776,422	.0533
Craven	97,757	21,412,992	23.11	48,287,848	1,331,448	.0191	2002 / 2010	6,982,840,588	.6100	66.15	.4035	98.10	99.02	90.67	806,656	.0116
Duplin	53,431	11,149,752	22.55	29,218,185	646,350	.0205	2001 / 2009	3,154,222,432	.7900	78.00	.6162	94.48	96.48	79.45	1,387,358	.0440
Edgecombe	51,800	11,782,163	21.86	19,868,499	457,684	.0184	2001 / 2009	2,485,122,819	.9400	75.97	.7141	92.11	93.85	80.04	1,839,304	.0740
Franklin	57,923	16,342,400	25.47	20,468,238	361,071	.0092	2004 / 2010	3,909,972,296	.8225	90.13	.7413	95.93	97.22	84.89	1,311,926	.0336
Granville	56,250	18,643,695	40.84	28,919,383	596,642	.0165	2002 / 2010	3,615,059,316	.7550	86.10	.6501	96.13	97.70	82.71	1,058,374	.0293
Halifax	55,217	22,997,788	39.12	37,525,295	592,162	.0167	2007 / 2015	3,541,070,687	.6800	86.24	.5864	96.56	97.31	89.14	826,587	.0233
Haywood	57,108	7,875,306	11.99	16,127,203	278,454	.0040	2006 / 2010	7,035,520,109	.4970	84.15	.4182	95.69	96.46	85.29	1,517,663	.0216
Lee	57,500	11,884,761	19.32	18,846,982	475,653	.0101	2007 / 2011	4,721,842,343	.7500	93.94	.7046	97.64	98.62	87.09	838,285	.0178
Lenoir	57,521	18,356,156	31.37	61,513,114	1,266,827	.0372	2001 / 2009	3,405,925,619	.8400	91.05	.7648	94.32	96.06	81.18	1,637,566	.0481
Lincoln	74,538	15,686,057	18.28	42,678,507	1,104,736	.0130	2008 / 2008	8,474,912,508	.5700	99.19	.5654	97.50	98.10	90.46	1,211,463	.0143
Moore	85,280	22,319,143	24.16	49,584,276	1,034,496	.0090	2007 / 2011	11,489,434,268	.4790	94.12	.4508	99.28	99.61	94.32	393,593	.0034
Nash	93,981	21,911,586	25.89	40,728,381	1,175,063	.0193	2001 / 2009	6,088,586,154	.7000	81.92	.5734	95.90	97.49	83.98	1,730,356	.0284
Pender	51,853	31,142,500	67.37	55,614,543	1,228,049	.0260	2003 / 2011	4,716,801,000	.6500	55.66	.3618	95.81	97.04	83.86	1,264,123	.0268
Rockingham	91,691	13,772,624	16.42	40,572,440	1,716,311	.0285	2003 / 2009	6,027,529,713	.7050	88.08	.6210	96.81	97.74	89.14	1,366,610	.0227
Rutherford	63,555	13,277,245	23.40	21,870,097	513,401	.0088	2007 / 2011	5,864,428,705	.5300	93.24	.4942	94.42	95.30	81.83	1,744,384	.0297
Sampson	65,396	13,283,210	20.72	35,695,431	617,661	.0178	2003 / 2011	3,466,882,739	.8450	81.60	.6895	94.99	96.81	83.31	1,465,104	.0423
Stanly	59,714	9,461,979	16.25	21,619,084	610,315	.0146	2005 / 2009	4,178,414,681	.6700	81.91	.5488	96.00	96.68	89.96	1,126,844	.0270
Surry	73,388	22,229,612	29.78	26,326,160	1,280,748	.0240	2008 / 2008	5,346,237,577	.5820	98.78	.5749	97.70	98.40	91.88	719,670	.0135
Wilkes	67,297	3,776,864	5.51	12,721,216	478,636	.0086	2007 / 2011	5,540,629,305	.5700	92.97	.5299	94.25	95.61	81.23	1,857,313	.0335
Wilson	78,917	16,702,719	17.80	40,844,643	749,046	.0120	2008 / 2008	6,264,729,203	.7300	100.00	.7300	96.51	97.68	85.42	1,610,669	.0257
<b>Total</b>		<b>\$ 429,841,971</b>		<b>\$ 935,195,865</b>	<b>\$ 22,025,455</b>			<b>\$ 155,020,413,718</b>							<b>\$ 35,890,848</b>	

**Group Statistics:**  
**50,000 - 99,999**

Range:																
Lowest	\$	3,776,864	5.51			.0040			.2300	55.66	.2263	92.11	93.85	70.96		
Highest	\$	32,614,597	67.37			.0372			.9400	100.00	.7648	99.28	99.61	94.32		
Average	\$	16,532,384	23.93			.0142			.5986	87.93	.5263	96.11	97.20	85.49		



**County Governments in North Carolina**  
 Summary of Cash and Investments, Property Tax Levies and General Fund Balance Available  
 For the Fiscal Year Ended June 30, 2009

County	Pop	General Fund		Unit-Wide												
		Fund Balance Available	FBA As % Percent GF Exp	Cash and Invest (1)	Invest Earnings Amt (1)	Tax Rate Equiv	Last Yr/ Next Yr Of Reval (2)	January 1, 2008 Assessed Valuation (3)	Tax Rate	Assess -to-Sales Ratio	2008-09 Tax Rate Adjusted	Percent Collected			2008-09 Amount Uncoll	Tax Rate Equiv
											2008-09 All Property	Excluding Motor Vehicles	Motor Vehicles Only			
<b>25,000 - 49,999</b>																
Alexander	36,953	\$ 3,611,882	12.45	\$ 8,656,330	\$ 111,441	.0044	2007 / 2011	\$ 2,534,488,742	.5350	94.74	.5069	96.11	96.89	89.28	\$ 527,982	.0208
Anson	25,368	6,392,966	25.42	11,815,233	219,996	.0152	2002 / 2010	1,444,134,675	.8940	67.69	.6051	93.42	94.62	82.71	851,550	.0590
Ashe	26,319	10,294,242	36.72	23,514,459	430,823	.0116	2006 / 2011	3,709,974,732	.4250	78.96	.3356	94.47	95.32	81.27	866,800	.0234
Beaufort	46,590	9,949,599	18.99	14,500,836	206,987	.0050	2002 / 2010	4,113,322,040	.6000	68.02	.4081	94.98	96.08	84.20	1,236,978	.0301
Bladen	32,153	NR	NR	NR	327,626	.0120	2007 / 2015	2,723,040,575	.7400	90.69	.6711	NR	NR	NR	655,252	.0241
Cherokee	27,128	5,515,159	16.35	8,542,284	167,406	.0039	2008 / 2008	4,258,887,625	.3850	98.20	.3781	93.71	94.40	82.77	977,956	.0230
Dare	33,955	24,836,596	25.33	78,142,939	2,898,188	.0166	2005 / 2010	17,436,070,798	.2600	92.46	.2404	98.49	98.67	90.08	681,996	.0039
Davie	40,970	11,077,457	24.20	20,975,032	242,645	.0062	2005 / 2009	3,911,403,185	.6600	90.94	.6002	96.79	97.58	88.76	830,666	.0212
Hoke	44,432	NR	NR	NR	-	NA	2006 / 2014	2,310,053,233	.7000	95.56	.6689	NR	NR	NR	2,733,700	.1183
Jackson	36,990	17,260,637	34.01	29,791,242	571,799	.0053	2008 / 2008	10,836,829,566	.2800	100.00	.2800	95.15	95.40	87.20	1,471,926	.0136
Macon	34,227	14,935,150	34.34	44,959,058	863,347	.0095	2007 / 2011	9,092,125,993	.2461	95.88	.2360	97.03	97.36	87.85	710,599	.0078
McDowell	44,562	6,827,569	18.46	11,813,696	244,687	.0079	2003 / 2011	3,099,636,726	.5500	80.00	.4400	96.22	97.83	81.34	640,467	.0207
Montgomery	27,651	(3,097)	-0.01	4,671,847	278,176	.0122	2004 / 2012	2,276,064,359	.5800	72.00	.4176	96.84	98.24	81.54	420,945	.0185
Pasquotank	41,330	5,281,319	11.30	9,547,771	320,363	.0098	2006 / 2014	3,272,008,765	.5500	85.78	.4718	94.69	95.58	84.32	959,241	.0293
Person	37,510	15,819,892	31.05	19,799,320	304,387	.0079	2005 / 2009	3,830,888,721	.7000	89.03	.6232	97.39	98.25	87.38	705,796	.0184
Richmond	46,842	6,048,303	12.88	26,008,549	257,519	.0090	2008 / 2008	2,850,602,271	.8100	100.00	.8100	95.21	96.57	82.99	1,129,545	.0396
Scotland	37,064	8,405,654	22.07	12,430,449	257,796	.0134	2003 / 2011	1,919,216,459	1.0200	88.20	.8996	93.01	95.10	76.28	1,383,647	.0721
Stokes	46,638	8,569,361	22.09	13,276,419	309,993	.0095	2005 / 2009	3,275,453,979	.6000	89.47	.5368	96.33	97.64	85.22	720,607	.0220
Transylvania	30,991	14,716,225	35.68	29,655,749	783,281	.0189	2002 / 2009	4,146,664,737	.5400	79.71	.4304	99.48	99.86	94.09	116,405	.0028
Vance	43,502	12,618,133	27.62	32,089,842	204,540	.0076	2008 / 2008	2,696,234,035	.7980	100.00	.7980	93.33	93.33	93.39	1,442,696	.0535
Watauga	45,319	17,823,437	33.24	49,960,596	741,735	.0086	2006 / 2010	8,638,107,274	.3130	78.38	.2453	97.01	97.32	90.18	807,178	.0093
Yadkin	38,162	9,540,252	27.69	18,087,294	271,802	.0111	2005 / 2009	2,448,226,600	.7600	85.42	.6492	94.43	95.99	82.40	1,040,322	.0425
<b>Total</b>		<b>\$ 209,520,736</b>		<b>\$ 468,238,945</b>	<b>\$ 10,014,537</b>			<b>\$ 100,823,435,090</b>							<b>\$ 20,912,254</b>	

**Group Statistics:**  
**25,000 - 49,999**

Range:

Lowest	\$ (3,097)	-0.01		.0039		.2461	67.69	.2360	93.01	93.33	76.28
Highest	\$ 24,836,596	36.72		.0189		1.0200	100.00	.8996	99.48	99.86	94.09
Average	\$ 10,476,037	24.13		.0099		.4666	88.12	.4112	95.24	96.40	81.27

**County Governments in North Carolina**  
 Summary of Cash and Investments, Property Tax Levies and General Fund Balance Available  
 For the Fiscal Year Ended June 30, 2009

County	Pop	General Fund		Unit-Wide														
		Fund Balance Available	FBA As % Percent GF Exp	Cash and Invest (1)	Invest Earnings Amt (1)	Tax Rate Equiv	Last Yr/ Next Yr Of Reval (2)	January 1, 2008 Assessed Valuation (3)	Tax Rate	Assess -to-Sales Ratio	2008-09 Tax Rate Adjusted	Percent Collected			2008-09 Amount Uncoll	Tax Rate Equiv		
												2008-09 All Property	Excluding Motor Vehicles	Motor Vehicles Only				
<b>Below 25,000</b>																		
Alleghany	11,125	\$ 2,784,341	19.35	\$ 5,992,116	\$ 136,815	.0076	2007 / 2015	\$ 1,797,926,577	.4300	89.09	.3831	94.43	94.91	86.25	\$ 426,449	.0237		
Avery	18,428	8,354,925	32.33	23,635,170	381,753	.0093	2006 /	4,102,270,467	.3900	71.07	.2772	96.96	97.20	91.40	438,329	.0107		
Bertie	20,074	5,125,037	26.12	7,948,122	235,004	.0216	2004 / 2012	1,086,691,316	.7800	88.09	.6871	95.99	97.86	83.29	339,203	.0312		
Camden	9,730	5,146,152	41.79	11,075,366	177,807	.0159	2007 / 2015	1,120,811,480	.5900	94.11	.5552	96.05	96.77	87.52	259,434	.0231		
Caswell	23,422	3,855,273	16.60	7,604,714	136,953	.0094	2008 / 2008	1,462,554,241	.6290	100.00	.6290	96.01	97.25	83.45	367,448	.0251		
Chowan	14,687	(20,552)	-0.13	1,281,230	45,282	.0032	2006 / 2014	1,428,093,165	.6500	95.16	.6185	95.87	95.89	95.66	381,331	.0267		
Clay	10,458	5,372,037	34.98	6,313,501	159,583	.0108	2002 / 2010	1,475,813,097	.4300	55.49	.2386	95.08	95.55	88.09	311,184	.0211		
Currituck	23,773	8,734,442	15.53	69,654,296	2,625,792	.0321	2005 / 2013	8,184,365,948	.3200	85.37	.2732	96.25	96.41	90.36	981,087	.0120		
Gates	11,836	2,330,516	23.00	5,009,754	97,030	.0173	2001 / 2009	562,346,058	.9750	43.50	.4241	92.95	95.16	79.82	385,582	.0686		
Graham	8,087	1,152,509	8.44	2,202,531	25,138	.0030	2002 / 2010	849,073,109	.6000	51.64	.3098	94.55	96.89	71.11	275,574	.0325		
Greene	21,205	2,264,752	13.15	9,837,068	252,508	.0258	2005 / 2013	978,075,666	.7560	89.81	.6790	95.61	97.23	83.69	329,621	.0337		
Hertford	23,764	6,265,498	28.85	9,894,916	134,029	.0112	2003 / 2011	1,201,197,522	.9100	83.24	.7575	96.35	97.25	90.01	402,823	.0335		
Hyde	5,516	4,813,696	43.05	9,980,048	338,925	.0422	2003 / 2009	802,518,099	.7150	72.43	.5179	92.96	93.74	76.35	405,538	.0505		
Jones	10,292	6,174,034	51.06	7,334,455	264	.0000	2006 / 2014	716,717,174	.7000	87.44	.6121	94.15	95.68	80.94	292,048	.0407		
Madison	20,810	2,786,071	12.38	4,106,681	83,732	.0045	2004 / 2012	1,875,385,246	.5100	65.46	.3338	91.98	93.12	79.72	767,708	.0409		
Martin	23,870	6,385,243	23.39	24,778,468	504,473	.0330	2001 / 2009	1,527,165,281	.7850	72.91	.5723	94.89	96.10	84.41	663,967	.0435		
Mitchell	16,034	4,444,743	28.79	5,617,986	135,644	.0109	2001 / 2009	1,241,696,827	.5200	54.19	.2818	90.24	91.60	79.19	614,095	.0495		
Northampton	21,168	3,560,920	13.27	4,955,110	66,583	.0036	2007 / 2011	1,859,049,139	.7800	91.80	.7160	95.17	96.09	84.70	704,666	.0379		
Pamlico	12,892	3,723,522	18.83	11,529,837	192,657	.0140	2004 / 2012	1,376,736,207	.6525	48.41	.3159	94.01	94.80	84.51	530,592	.0385		
Perquimans	12,962	2,715,062	22.46	6,048,425	116,014	.0069	2008 / 2008	1,677,701,976	.4100	100.00	.4100	96.15	96.62	90.34	265,693	.0158		
Polk	18,992	6,107,233	25.05	12,434,079	287,194	.0139	2001 / 2009	2,063,485,639	.6800	60.80	.4134	96.87	97.62	88.72	429,578	.0208		
Swain	13,982	1,079,656	6.67	4,740,152	78,894	.0057	2005 / 2009	1,375,017,587	.3300	66.29	.2188	93.05	94.09	76.05	312,754	.0227		
Tyrrell	4,280	1,780,976	31.28	4,276,436	70,769	.0168	2005 / 2009	421,914,077	.7400	78.34	.5797	90.18	92.28	44.92	316,918	.0751		
Warren	19,918	6,322,644	24.92	10,343,840	182,945	.0123	2001 / 2009	1,483,806,628	.9200	59.96	.5516	94.80	96.00	78.91	688,936	.0464		
Washington	13,172	4,457,703	29.82	6,130,468	119,002	.0152	2005 / 2013	783,771,455	.7900	86.07	.6800	93.08	94.62	80.40	427,511	.0545		
Yancey	18,592	(2,001,398)	-9.94	284,623	20,766	.0008	2008 / 2008	2,601,974,395	.4500	99.74	.4488	93.03	93.80	81.53	803,322	.0309		
<b>Total</b>		<b>\$ 103,715,035</b>		<b>\$ 273,009,392</b>	<b>\$ 6,605,556</b>			<b>\$ 44,056,158,376</b>							<b>\$ 12,121,391</b>			

**Group Statistics:**  
**Below 25,000**

Range:																
Lowest	\$	(2,001,398)	-9.94			.0000			.3200	43.50	.2188	90.18	91.60	44.92		
Highest	\$	8,734,442	51.06			.0422			.9750	100.00	.7575	96.96	97.86	95.66		
Average	\$	3,989,040	20.76			.0150			.5473	75.16	.4113	94.94	95.85	84.12		

**County Governments in North Carolina**  
 Summary of Cash and Investments, Property Tax Levies and General Fund Balance Available  
 For the Fiscal Year Ended June 30, 2009

		General Fund		Unit-Wide												
		Fund Balance Available	FBA As % GF Exp	Cash and Invest (1)	Invest Earnings Amt (1)	Tax Rate Equiv	Last Yr/ Next Yr Of Reval (2)	January 1, 2008 Assessed Valuation (3)	Tax Rate	Assess -to-Sales Ratio	2008-09 Tax Rate Adjusted	Percent Collected			2008-09 Amount Uncoll	Tax Rate Equiv
County	Pop											2008-09 All Property	Excluding Motor Vehicles	Motor Vehicles Only		

<b>All Counties Statewide</b>																	
				<u>\$ 4,926,420,590</u>	<u>\$ 129,748,775</u>			<u>\$ 946,284,466,858</u>								<u>\$ 173,416,111</u>	

Range:

Lowest	\$	(2,001,398)	-9.94													
				.0000				.2300	43.50	.2188	90.18	91.60	44.92			
Highest	\$	260,407,698	67.37					1.0200	100.00	.8996	99.48	99.86	100.00			
Average	\$	21,700,227	20.60					.6076	89.75	.5453	97.05	97.91	86.95			

Explanation of Column Headings:

- (1) Amounts are net of unexpended debt proceeds and interest earned thereon.
- (2) Last year in which all real property was appraised; revaluation was effective on January 1 of that year. Counties are required to revalue property at a minimum of every eight years. Except for revaluations made in year 2009, the year shown for next scheduled general revaluation is the year reported by the county in July, 2009.
- (3) Assessed valuation is based on real property values that were determined as of January 1 in the year of revaluation. This number is adjusted annually for discoveries, abatements, improvements, and any other changes that materially affect real property values. Assessed valuation also includes personal property, which is valued annually on a calendar year basis and titled motor vehicles which are valued as of January 1 preceding the date a new vehicle registration is applied for or a current vehicle registration is renewed.

NR: AFIR Report not submitted