



LOCAL GOVERNMENT COMMISSION  
STATE AND LOCAL GOVERNMENT FINANCE DIVISION  
SHARON EDMUNDSON, DEPUTY TREASURER

## Capital Project Ordinance – VUR Grant Sewer Project Kingstown

**Section 1:** The project authorized is the conduction of an alternatives analysis, rate analysis, and a system asset inventory and analysis.

**Section 2:** The officers of this unit are hereby directed to proceed with the capital project within the terms of the grant documents, and the budget contained herein.

**Section 3:** The following amounts are appropriated for the project:

Rate analysis	\$ 100,000
Asset inventory and analysis	150,000
Total appropriations	<u>\$ 250,000</u>

**Section 4:** The following revenues are anticipated to be available to complete this project:

Viable utility reserve grant	<u>\$ 250,000</u>
Total estimated revenues	<u>\$ 250,000</u>

**Section 5:** The Finance Officer is hereby directed to maintain within the Capital Project Fund sufficient specific detailed accounting records to satisfy the requirements of the grantor agency and the grant agreements.

**Section 6:** The Finance Officer is directed to report, on a monthly basis, on the financial status of each project element in Section 3 and on the total grant revenues received or claimed.

**Section 7:** Copies of this capital project ordinance shall be furnished to the governing board and the finance officer for their use in carrying out this project.

Adopted this 2<sup>nd</sup> day of February 2021