

STATE OF NORTH CAROLINA

OFFICE OF THE STATE AUDITOR

BETH A. WOOD, CPA



RETIREE HEALTH BENEFIT FUND

RALEIGH, NORTH CAROLINA

FINANCIAL AUDIT OF THE SCHEDULE OF EMPLOYER ALLOCATIONS
AND THE SCHEDULE OF OPEB AMOUNTS BY EMPLOYER
FOR THE YEAR ENDED JUNE 30, 2018



NCOSA
The Taxpayers' Watchdog

STATE OF NORTH CAROLINA
Office of the State Auditor



Beth A. Wood, CPA
State Auditor

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AUDITOR'S TRANSMITTAL

The Honorable Roy Cooper, Governor
The General Assembly of North Carolina
The Honorable Dale R. Fowell, State Treasurer
Department of State Treasurer

We have completed a financial audit of the Retiree Health Benefit Fund schedule of employer allocations as of June 30, 2018, and the schedule of other postemployment benefits (OPEB) amounts by employer for the year ended June 30, 2018, and our audit results are included in this report. You will note from the independent auditor's report that we determined that the schedule of employer allocations and the schedule of OPEB amounts by employer are presented fairly in all material respects.

The results of our tests disclosed no deficiencies in internal control over financial reporting that we consider to be material weaknesses in relation to our audit scope or any instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

North Carolina General Statutes require the State Auditor to make audit reports available to the public. Copies of audit reports issued by the Office of the State Auditor may be obtained through one of the options listed in the back of this report.

A handwritten signature in cursive script that reads "Beth A. Wood".

Beth A. Wood, CPA
State Auditor



Beth A. Wood, CPA
State Auditor

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Article V, Chapter 147 of the *North Carolina General Statutes*, gives the Auditor broad powers to examine all books, records, files, papers, documents, and financial affairs of every state agency and any organization that receives public funding. The Auditor also has the power to summon people to produce records and to answer questions under oath.



INDEPENDENT AUDITOR'S REPORT

STATE OF NORTH CAROLINA
Office of the State Auditor



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INDEPENDENT AUDITOR'S REPORT

The Honorable Dale R. Folwell, State Treasurer
Management of the Department of State Treasurer
Raleigh, North Carolina

Report on the Financial Statements

We have audited the accompanying schedule of employer allocations of the Retiree Health Benefit Fund as of June 30, 2018, and the related notes. We have also audited the total for all entities of the columns titled net OPEB liability, total deferred outflows of resources, total deferred inflows of resources, and total OPEB expense included in the accompanying schedule of OPEB amounts by employer of the Retiree Health Benefit Fund as of and for the year ended June 30, 2018, and the related notes (hereafter referred to as "the schedules").

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these schedules in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the schedules that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the schedules based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the schedules are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the schedules. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the schedules, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Department's preparation and fair presentation of the schedules in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Department's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of

accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the schedules.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the schedules referred to above present fairly, in all material respects, the employer allocations as of June 30, 2018, and the net OPEB liability, total deferred outflows of resources, total deferred inflows of resources, and total OPEB expense for the total of all participating entities of the Retiree Health Benefit Fund as of and for the year ended June 30, 2018, in accordance with accounting principles generally accepted in the United States of America.

Other Matter

We have audited, in accordance with auditing standards generally accepted in the United States of America, the OPEB plans included in the State's *Comprehensive Annual Financial Report* (CAFR) as of and for the year ended June 30, 2018, and our report thereon dated December 5, 2018, expressed an unmodified opinion on those financial statements.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated April 10, 2019 on our consideration of the Department's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Department's internal control over financial reporting and compliance.

Restriction on Use

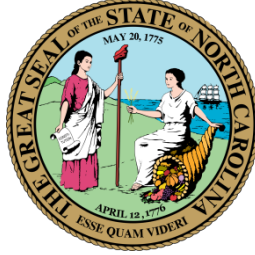
Our report is intended solely for the information and use of the Retiree Health Benefit Fund Management, the Retiree Health Benefit Fund employers, their auditors, and the North Carolina Office of the State Controller and is not intended to be and should not be used by anyone other than these specified parties.



Beth A. Wood, CPA
State Auditor

Raleigh, North Carolina

April 10, 2019



SCHEDULES



SCHEDULE 1

SCHEDULE OF EMPLOYER ALLOCATIONS

Retiree Health Benefit Fund
Schedule of Employer Allocations
June 30, 2018

Schedule 1

Employer Number	Employer	Present Value of Future Salary	Present Value of Future Salary Allocation
10200	NORTH CAROLINA EDUCATION LOTTERY	\$ 151,746,993	0.09339%
10400	DEPARTMENT OF JUSTICE	444,465,812	0.27355%
10500	OFFICE OF STATE AUDITOR	109,573,995	0.06744%
10700	DEPARTMENT OF NATURAL AND CULTURAL RESOURCES	666,810,502	0.41039%
10800	ADMINISTRATIVE OFFICE OF THE COURTS	2,902,727,739	1.78650%
10850	OFFICE OF ADMINISTRATIVE HEARINGS	24,730,030	0.01522%
10900	DEPARTMENT OF ADMINISTRATION	214,197,980	0.13183%
10910	OFFICE OF STATE BUDGET AND MANAGEMENT	43,291,722	0.02664%
10930	DEPARTMENT OF INFORMATION TECHNOLOGY	368,768,666	0.22696%
10940	OFFICE OF THE STATE CONTROLLER	98,418,381	0.06057%
10950	NC SCHOOL OF SCIENCE AND MATHEMATICS	117,161,496	0.07211%
11050	NC DEPARTMENT OF MILITARY AND VETERANS AFFAIRS	32,299,255	0.01988%
11300	DEPARTMENT OF ENVIRONMENTAL QUALITY	663,692,776	0.40847%
11310	HOUSING FINANCE AGENCY OF NORTH CAROLINA	76,416,085	0.04703%
11600	WILDLIFE RESOURCES COMMISSION	306,685,702	0.18875%
11900	STATE BOARD OF ELECTIONS	31,033,406	0.01910%
12100	OFFICE OF GOVERNOR	36,513,981	0.02247%
12150	OFFICE OF LIEUTENANT GOVERNOR	6,236,085	0.00384%
12160	GENERAL ASSEMBLY	269,976,460	0.16616%
12220	DEPARTMENT OF HEALTH AND HUMAN SERVICES	6,757,995,556	4.15925%
12510	DEPARTMENT OF COMMERCE	637,920,734	0.39261%
12600	DEPARTMENT OF INSURANCE	276,067,384	0.16991%
12700	DEPARTMENT OF LABOR	161,262,001	0.09925%
13500	DEPARTMENT OF REVENUE	632,306,158	0.38916%
13700	DEPARTMENT OF SECRETARY OF STATE	68,055,205	0.04188%
14300	DEPARTMENT OF STATE TREASURER (w/o State Health Plan)	226,517,876	0.13941%
14300.2	DEPARTMENT OF STATE TREASURER (State Health Plan Only)	23,137,417	0.01424%
18400	DEPARTMENT OF AGRICULTURE AND CONSUMER SERVICES	787,109,713	0.48443%
18600	STATE BOARD OF BARBER EXAMINERS	2,209,213	0.00136%
18640	NORTH CAROLINA BOARD OF OPTICIANS	148,814	0.00009%
18740	NC AUCTIONEERS LICENSING BOARD	1,078,845	0.00066%
18780	NC STATE BOARD OF EXAMINERS OF PRACTICING PSYCHOLOGISTS	2,834,141	0.00174%
19005	COMMUNITY COLLEGE SYSTEM OFFICE	111,125,154	0.06839%
19100	DEPARTMENT OF PUBLIC SAFETY	9,931,694,455	6.11254%
20100	APPALACHIAN STATE UNIVERSITY	1,636,989,813	1.00750%
20200	NORTH CAROLINA SCHOOL OF THE ARTS	236,985,882	0.14585%
20300	EAST CAROLINA UNIVERSITY	3,938,507,343	2.42398%
20400	ELIZABETH CITY STATE UNIVERSITY	183,280,243	0.11280%
20600	FAYETTEVILLE STATE UNIVERSITY	463,111,324	0.28502%
20700	NORTH CAROLINA A&T UNIVERSITY	940,144,959	0.57862%
20800	NORTH CAROLINA CENTRAL UNIVERSITY	729,472,105	0.44896%
20900	UNIVERSITY OF NORTH CAROLINA AT GREENSBORO	1,541,406,508	0.94867%
21200	UNIVERSITY OF NORTH CAROLINA AT PEMBROKE	487,624,260	0.30011%
21300	NC STATE UNIVERSITY	6,235,352,310	3.83759%
21520	UNC-CH CB 1260	10,989,833,597	6.76376%
21525	UNC-GENERAL ADMINISTRATION (w/o SEAA)	256,176,278	0.15767%
21525.2	UNC-GENERAL ADMINISTRATION (SEAA Only)	25,054,864	0.01542%
21550	UNC HEALTH CARE SYSTEM	6,320,168,235	3.88979%
21570	UNIVERSITY OF NORTH CAROLINA PRESS	26,365,780	0.01623%
21800	WESTERN CAROLINA UNIVERSITY	912,680,701	0.56171%
21900	WINSTON-SALEM STATE UNIVERSITY	509,444,955	0.31354%
22000	DEPARTMENT OF PUBLIC INSTRUCTION	509,765,850	0.31374%
23000	UNIVERSITY OF NORTH CAROLINA AT ASHEVILLE	409,035,662	0.25174%
23100	UNIVERSITY OF NORTH CAROLINA AT CHARLOTTE	2,375,802,846	1.46220%

Retiree Health Benefit Fund
Schedule of Employer Allocations
June 30, 2018

Schedule 1

Employer Number	Employer	Present Value of Future Salary	Present Value of Future Salary Allocation
23200	UNIVERSITY OF NORTH CAROLINA AT WILMINGTON	1,208,816,647	0.74397%
30000	YANCEY COUNTY SCHOOLS	139,596,641	0.08592%
30100	ALAMANCE COUNTY SCHOOLS	1,226,410,217	0.75480%
30102	CLOVER GARDEN CHARTER SCHOOL	24,115,381	0.01484%
30103	RIVER MILL ACADEMY CHARTER	30,643,676	0.01886%
30104	THE HAWBRIDGE SCHOOL	19,879,313	0.01223%
30105	ALAMANCE COMMUNITY COLLEGE	125,874,332	0.07747%
30200	ALEXANDER COUNTY SCHOOLS	282,922,736	0.17413%
30300	ALLEGHANY COUNTY SCHOOLS	89,433,005	0.05504%
30400	ANSON COUNTY SCHOOLS	168,106,834	0.10346%
30405	SOUTH PIEDMONT COMMUNITY COLLEGE	110,420,690	0.06796%
30500	ASHE COUNTY SCHOOLS	181,417,811	0.11165%
30600	AVERY COUNTY SCHOOLS	137,820,880	0.08482%
30601	GRANDFATHER ACADEMY	3,596,431	0.00221%
30700	BEAUFORT COUNTY SCHOOLS	362,067,335	0.22284%
30705	BEAUFORT COUNTY COMMUNITY COLLEGE	66,991,787	0.04123%
30800	BERTIE COUNTY SCHOOLS	120,276,042	0.07402%
30900	BLADEN COUNTY SCHOOLS	230,382,670	0.14179%
30905	BLADEN COMMUNITY COLLEGE	43,385,167	0.02670%
31000	BRUNSWICK COUNTY SCHOOLS	700,041,630	0.43084%
31005	BRUNSWICK COMMUNITY COLLEGE	62,410,643	0.03841%
31100	BUNCOMBE COUNTY SCHOOLS	1,459,000,267	0.89795%
31101	FRANCINE DELANY NEW SCHOOL FOR CHILDREN	9,765,863	0.00601%
31102	EVERGREEN COMMUNITY CHARTER SCHOOL	25,620,726	0.01577%
31105	ASHEVILLE-BUNCOMBE TECHNICAL COLLEGE	223,778,330	0.13773%
31110	ASHEVILLE CITY SCHOOLS	340,726,457	0.20970%
31200	BURKE COUNTY SCHOOLS	629,707,269	0.38756%
31205	WESTERN PIEDMONT COMMUNITY COLLEGE	72,827,538	0.04482%
31300	CABARRUS COUNTY SCHOOLS	1,783,100,032	1.09742%
31301	CAROLINA INTERNATIONAL SCHOOL	40,392,365	0.02486%
31320	KANNAPOLIS CITY SCHOOLS	310,772,603	0.19127%
31400	CALDWELL COUNTY SCHOOLS	663,104,167	0.40811%
31405	CALDWELL COMMUNITY COLLEGE	130,357,194	0.08023%
31500	CAMDEN COUNTY SCHOOLS	100,643,995	0.06194%
31600	CARTERET COUNTY SCHOOLS	468,853,330	0.28856%
31605	CARTERET COMMUNITY COLLEGE	66,199,083	0.04074%
31700	CASWELL COUNTY SCHOOLS	144,962,424	0.08922%
31800	CATAWBA COUNTY SCHOOLS	826,363,316	0.50859%
31805	CATAWBA VALLEY COMMUNITY COLLEGE	163,135,195	0.10040%
31810	HICKORY CITY SCHOOLS	223,120,570	0.13732%
31820	NEWTON-CONOVER CITY SCHOOLS	188,824,800	0.11621%
31900	CHATHAM COUNTY SCHOOLS	528,795,790	0.32545%
32000	CHEROKEE COUNTY SCHOOLS	211,306,452	0.13005%
32005	TRI-COUNTY COMMUNITY COLLEGE	45,856,631	0.02822%
32100	EDENTON-CHOWAN COUNTY SCHOOLS	120,164,009	0.07396%
32200	CLAY COUNTY SCHOOLS	80,838,250	0.04975%
32300	CLEVELAND COUNTY SCHOOLS	876,108,397	0.53921%
32305	CLEVELAND TECHNICAL COLLEGE	84,561,553	0.05204%
32400	COLUMBUS COUNTY SCHOOLS	305,206,413	0.18784%
32405	SOUTHEASTERN COMMUNITY COLLEGE	79,116,008	0.04869%
32410	WHITEVILLE CITY SCHOOLS	118,027,264	0.07264%
32500	NEW BERN/CRAVEN COUNTY BOARD OF EDUCATION	683,817,452	0.42086%
32505	CRAVEN COMMUNITY COLLEGE	108,854,705	0.06700%
32600	CUMBERLAND COUNTY SCHOOLS	2,485,647,437	1.52981%

Retiree Health Benefit Fund
Schedule of Employer Allocations
June 30, 2018

Schedule 1

Employer Number	Employer	Present Value of Future Salary	Present Value of Future Salary Allocation
32605	FAYETTEVILLE TECHNICAL COMMUNITY COLLEGE	355,165,033	0.21859%
32700	CURRITUCK COUNTY SCHOOLS	227,706,970	0.14014%
32800	DARE COUNTY SCHOOLS	316,799,589	0.19498%
32900	DAVIDSON COUNTY SCHOOLS	946,800,101	0.58271%
32901	INVEST COLLEGIATE CHARTER SCHOOL	25,356,103	0.01561%
32905	DAVIDSON COUNTY COMMUNITY COLLEGE	130,077,644	0.08006%
32910	LEXINGTON CITY SCHOOLS	172,778,269	0.10634%
32920	THOMASVILLE CITY SCHOOLS	150,838,836	0.09283%
33000	DAVIE COUNTY SCHOOLS	359,645,894	0.22135%
33001	NORTHEAST REGIONAL SCHOOL FOR BIOTECHNOLOGY	9,851,762	0.00606%
33027	CORNERSTONE ACADEMY	44,856,910	0.02761%
33100	DUPLIN COUNTY SCHOOLS	496,429,206	0.30553%
33105	JAMES SPRUNT TECHNICAL COLLEGE	55,518,224	0.03417%
33200	DURHAM PUBLIC SCHOOLS	2,211,076,757	1.36082%
33202	CENTRAL PARK SCHOOL FOR CHILDREN	38,183,468	0.02350%
33203	HEALTHY START ACADEMY	18,412,902	0.01133%
33204	VOYAGER ACADEMY	62,370,322	0.03839%
33205	DURHAM TECHNICAL INSTITUTE	176,837,009	0.10884%
33206	BEAR GRASS CHARTER SCHOOL	17,513,160	0.01078%
33207	INVEST COLLEGIATE CHARTER (BUNCOMBE)	51,732,234	0.03184%
33209	PIONEER SPRINGS COMMUNITY CHARTER	14,127,304	0.00869%
33300	EDGECOMBE COUNTY SCHOOLS	330,467,915	0.20339%
33305	EDGECOMBE TECHNICAL COLLEGE	78,081,298	0.04806%
33400	WINSTON-SALEM-FORSYTH COUNTY SCHOOLS	2,970,638,869	1.82830%
33402	ARTS BASED ELEMENTARY CHARTER	25,569,449	0.01574%
33405	FORSYTH TECHNICAL INSTITUTE	259,177,318	0.15951%
33500	FRANKLIN COUNTY SCHOOLS	455,923,796	0.28060%
33501	A CHILDS GARDEN CHARTER (AKA CROSS CREEK CHARTER)	10,897,784	0.00671%
33600	GASTON COUNTY SCHOOLS	1,612,662,850	0.99252%
33605	GASTON COLLEGE	192,478,058	0.11846%
33700	GATES COUNTY SCHOOLS	106,002,427	0.06524%
33800	GRAHAM COUNTY SCHOOLS	80,686,926	0.04966%
33900	GRANVILLE COUNTY SCHOOLS AND OXFORD ORPHANAGE	409,764,309	0.25219%
34000	GREENE COUNTY SCHOOLS	187,813,025	0.11559%
34100	GUILFORD COUNTY SCHOOLS	4,184,534,839	2.57540%
34105	GUILFORD TECHNICAL COMMUNITY COLLEGE	332,976,942	0.20493%
34200	HALIFAX COUNTY SCHOOLS	135,183,794	0.08320%
34205	HALIFAX COMMUNITY COLLEGE	60,832,925	0.03744%
34220	ROANOKE RAPIDS CITY SCHOOLS	163,637,079	0.10071%
34230	WELDON CITY SCHOOLS	59,682,952	0.03673%
34300	HARNETT COUNTY SCHOOLS	1,030,828,384	0.63443%
34400	HAYWOOD COUNTY SCHOOLS	403,190,590	0.24815%
34405	HAYWOOD TECHNICAL COLLEGE	79,905,870	0.04918%
34500	HENDERSON COUNTY SCHOOLS	739,293,026	0.45500%
34501	MOUNTAIN COMMUNITY SCHOOL	10,135,986	0.00624%
34505	BLUE RIDGE COMMUNITY COLLEGE	92,688,612	0.05705%
34600	HERTFORD COUNTY SCHOOLS	168,039,954	0.10342%
34605	ROANOKE-CHOWAN COMMUNITY COLLEGE	34,342,724	0.02114%
34700	HOKE COUNTY SCHOOLS	485,130,201	0.29858%
34800	HYDE COUNTY SCHOOLS	54,377,379	0.03347%
34900	IREDELL COUNTY SCHOOLS	1,045,578,858	0.64351%
34901	AMERICAN RENAISSANCE MIDDLE SCHOOL	27,132,100	0.01670%
34903	SUCCESS INSTITUTE	1,409,518	0.00087%
34905	MITCHELL COMMUNITY COLLEGE	96,992,674	0.05969%

Retiree Health Benefit Fund
Schedule of Employer Allocations
June 30, 2018

Schedule 1

Employer Number	Employer	Present Value of Future Salary	Present Value of Future Salary Allocation
34910	MOORESVILLE CITY SCHOOLS	331,588,019	0.20408%
35000	JACKSON COUNTY SCHOOLS	217,231,876	0.13370%
35005	SOUTHWESTERN COMMUNITY COLLEGE	97,505,638	0.06001%
35100	JOHNSTON COUNTY SCHOOLS	1,960,326,153	1.20649%
35105	JOHNSTON TECHNICAL COLLEGE	164,191,350	0.10105%
35106	NEUSE CHARTER SCHOOL	42,877,907	0.02639%
35200	JONES COUNTY SCHOOLS	80,226,395	0.04938%
35300	SANFORD-LEE COUNTY BOARD OF EDUCATION	603,719,601	0.37156%
35305	CENTRAL CAROLINA COMMUNITY COLLEGE	204,248,491	0.12571%
35400	LENOIR COUNTY SCHOOLS	428,689,727	0.26384%
35401	CHILDRENS VILLAGE ACADEMY	4,558,918	0.00281%
35405	LENOIR COUNTY COMMUNITY COLLEGE	141,600,669	0.08715%
35500	LINCOLN COUNTY SCHOOLS	595,650,605	0.36660%
35600	MACON COUNTY SCHOOLS	251,120,704	0.15455%
35700	MADISON COUNTY SCHOOLS	134,145,758	0.08256%
35800	MARTIN COUNTY SCHOOLS	181,214,614	0.11153%
35805	MARTIN COMMUNITY COLLEGE	34,402,184	0.02117%
35900	MCDOWELL COUNTY SCHOOLS	355,941,334	0.21907%
35905	MCDOWELL TECHNICAL COLLEGE	43,630,075	0.02685%
36000	CHARLOTTE-MECKLENBURG COUNTY SCHOOLS	8,834,882,477	5.43748%
36003	COMMUNITY SCHOOL OF DAVIDSON	60,997,353	0.03754%
36004	CORVIAN COMMUNITY SCHOOL	36,668,657	0.02257%
36005	CENTRAL PIEDMONT COMMUNITY COLLEGE	703,752,927	0.43313%
36006	LAKE NORMAN CHARTER SCHOOL	94,580,323	0.05821%
36007	SOCRATES ACADEMY	29,720,334	0.01829%
36008	PINE LAKE PREP CHARTER	87,140,409	0.05363%
36009	CHARLOTTE SECONDARY CHARTER	20,059,917	0.01235%
36100	MITCHELL COUNTY SCHOOLS	105,736,037	0.06508%
36102	KIPP CHARLOTTE CHARTER	39,052,094	0.02403%
36105	MAYLAND TECHNICAL COLLEGE	56,032,798	0.03449%
36200	MONTGOMERY COUNTY SCHOOLS	222,729,006	0.13708%
36205	MONTGOMERY COMMUNITY COLLEGE	40,454,670	0.02490%
36300	MOORE COUNTY SCHOOLS	720,688,395	0.44355%
36301	ACADEMY OF MOORE COUNTY	12,109,681	0.00745%
36302	STARS CHARTER SCHOOL	18,715,936	0.01152%
36303	THE NORTH CAROLINA LEADERSHIP ACADEMY	22,838,069	0.01406%
36305	SANDHILLS COMMUNITY COLLEGE	130,154,048	0.08010%
36400	NASH-ROCKY MOUNT SCHOOLS	791,838,994	0.48734%
36405	NASH TECHNICAL COLLEGE	131,614,889	0.08100%
36500	NEW HANOVER COUNTY SCHOOLS	1,595,744,053	0.98211%
36501	CAPE FEAR CENTER FOR INQUIRY	21,438,113	0.01319%
36502	WILMINGTON PREP ACADEMY	7,648,977	0.00471%
36505	CAPE FEAR COMMUNITY COLLEGE	300,905,547	0.18519%
36600	NORTHAMPTON COUNTY SCHOOLS	110,304,013	0.06789%
36601	GASTON COLLEGE PREPARATORY CHARTER	70,339,234	0.04329%
36700	ONslow COUNTY SCHOOLS	1,358,988,941	0.83640%
36701	ZECA SCHOOL OF THE ARTS AND TECHNOLOGY	4,699,026	0.00289%
36705	COASTAL CAROLINA COMMUNITY COLLEGE	158,647,860	0.09764%
36800	ORANGE COUNTY SCHOOLS	518,161,552	0.31891%
36802	ORANGE CHARTER SCHOOL	27,691,437	0.01704%
36810	CHAPEL HILL - CARBORO CITY SCHOOLS	978,171,192	0.60202%
36900	PAMLICO COUNTY SCHOOLS	91,932,026	0.05658%
36901	ARAPAHOE CHARTER SCHOOL	33,721,204	0.02075%
36905	PAMLICO COMMUNITY COLLEGE	31,006,780	0.01908%

Retiree Health Benefit Fund
Schedule of Employer Allocations
June 30, 2018

Schedule 1

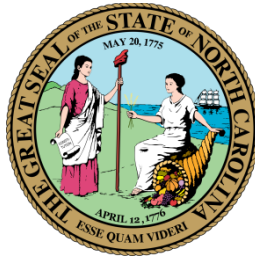
Employer Number	Employer	Present Value of Future Salary	Present Value of Future Salary Allocation
37000	ELIZABETH CITY AND PASQUOTANK COUNTY SCHOOLS	307,457,276	0.18923%
37001	N.E. ACADEMY OF AEROSPACE & ADVANCED TECHNOLOGY	16,618,864	0.01023%
37005	COLLEGE OF THE ALBEMARLE	72,209,738	0.04444%
37100	PENDER COUNTY SCHOOLS	473,140,743	0.29120%
37200	PERQUIMANS COUNTY SCHOOLS	102,885,380	0.06332%
37300	PERSON COUNTY SCHOOLS	280,426,993	0.17259%
37301	ROXBORO COMMUNITY SCHOOL	30,964,445	0.01906%
37305	PIEDMONT COMMUNITY COLLEGE	66,294,126	0.04080%
37400	PITT COUNTY SCHOOLS	1,312,265,884	0.80764%
37405	PITT COMMUNITY COLLEGE	289,265,590	0.17803%
37500	POLK COUNTY SCHOOLS	144,105,630	0.08869%
37600	RANDOLPH COUNTY SCHOOLS	898,551,744	0.55302%
37601	UWHARRIE CHARTER ACADEMY	46,716,132	0.02875%
37605	RANDOLPH COMMUNITY COLLEGE	108,688,038	0.06689%
37610	ASHEBORO CITY SCHOOLS	273,979,357	0.16862%
37700	RICHMOND COUNTY SCHOOLS	380,451,923	0.23415%
37705	RICHMOND TECHNICAL COLLEGE	115,117,073	0.07085%
37800	ROBESON COUNTY SCHOOLS	1,194,737,752	0.73531%
37801	SOUTHEASTERN ACADEMY CHARTER SCHOOL	9,812,772	0.00604%
37805	ROBESON COMMUNITY COLLEGE	88,273,679	0.05433%
37900	ROCKINGHAM COUNTY SCHOOLS	609,252,229	0.37497%
37901	BETHANY COMMUNITY MIDDLE SCHOOL	12,013,720	0.00739%
37905	ROCKINGHAM COMMUNITY COLLEGE	67,796,375	0.04173%
38000	ROWAN-SALISBURY SCHOOL SYSTEM	1,049,509,439	0.64593%
38005	ROWAN-CABARRUS COMMUNITY COLLEGE	188,977,775	0.11631%
38100	RUTHERFORD COUNTY SCHOOLS	466,947,139	0.28739%
38105	ISOTHERMAL COMMUNITY COLLEGE	88,590,540	0.05452%
38200	SAMPSON COUNTY SCHOOLS	437,830,077	0.26947%
38205	SAMPSON COMMUNITY COLLEGE	61,103,352	0.03761%
38210	CLINTON CITY SCHOOLS	169,263,557	0.10417%
38300	SCOTLAND COUNTY SCHOOLS	345,930,245	0.21290%
38400	STANLY COUNTY SCHOOLS	433,356,984	0.26671%
38402	GRAY STONE DAY SCHOOL	30,141,027	0.01855%
38405	STANLY COMMUNITY COLLEGE	114,666,805	0.07057%
38500	STOKES COUNTY SCHOOLS	334,048,876	0.20559%
38600	SURRY COUNTY SCHOOLS	429,824,850	0.26454%
38601	BRIDGES CHARTER SCHOOLS	5,675,716	0.00349%
38602	MILLENNIUM CHARTER ACADEMY	36,180,230	0.02227%
38605	SURRY COMMUNITY COLLEGE	112,675,839	0.06935%
38610	MOUNT AIRY CITY SCHOOLS	88,263,892	0.05432%
38620	ELKIN CITY SCHOOLS	69,362,340	0.04269%
38700	SWAIN COUNTY SCHOOLS	129,584,502	0.07975%
38701	MOUNTAIN DISCOVERY CHARTER	7,702,553	0.00474%
38800	TRANSYLVANIA COUNTY SCHOOLS	221,610,844	0.13639%
38801	BREVARD ACADEMY CHARTER SCHOOL	19,794,907	0.01218%
38900	TYRRELL COUNTY SCHOOLS	47,633,550	0.02932%
39000	UNION COUNTY SCHOOLS	2,251,838,872	1.38591%
39100	VANCE COUNTY SCHOOLS	315,717,820	0.19431%
39101	VANCE CHARTER SCHOOL	32,491,124	0.02000%
39105	VANCE-GRANVILLE COMMUNITY COLLEGE	126,777,171	0.07803%
39200	WAKE COUNTY SCHOOLS	9,632,977,505	5.92867%
39201	ENDEAVOR CHARTER SCHOOL	29,745,786	0.01831%
39204	SOUTHERN WAKE ACADEMY	32,603,113	0.02007%
39205	WAKE TECHNICAL COLLEGE	758,269,150	0.46668%

Retiree Health Benefit Fund
Schedule of Employer Allocations
June 30, 2018

Schedule 1

Employer Number	Employer	Present Value of Future Salary	Present Value of Future Salary Allocation
39208	EAST WAKE ACADEMY	58,299,265	0.03588%
39209	CASA ESPERANZA MONTESSORI	29,125,293	0.01793%
39300	WARREN COUNTY SCHOOLS	116,676,927	0.07181%
39301	HALIWA-SAPONI TRIBAL CHARTER	6,065,556	0.00373%
39400	WASHINGTON COUNTY SCHOOLS	87,973,980	0.05414%
39401	HENDERSON COLLEGIATE CHARTER SCHOOL	56,068,147	0.03451%
39500	WATAUGA COUNTY SCHOOLS	289,137,293	0.17795%
39501	TWO RIVERS COMMUNITY SCHOOL	8,882,942	0.00547%
39600	WAYNE COUNTY SCHOOLS	931,760,674	0.57346%
39605	WAYNE COMMUNITY COLLEGE	136,916,552	0.08427%
39700	WILKES COUNTY SCHOOLS	525,613,092	0.32349%
39703	PINNACLE CLASSICAL ACADEMY	31,884,778	0.01962%
39705	WILKES COMMUNITY COLLEGE	124,312,225	0.07651%
39800	WILSON COUNTY SCHOOLS	612,478,561	0.37695%
39805	WILSON COMMUNITY COLLEGE	65,691,757	0.04043%
39900	YADKIN COUNTY SCHOOLS	303,538,837	0.18681%
40000	CONSOLIDATED JUDICIAL RETIREMENT SYSTEM	370,700,418	0.22815%
51000	HIGHWAY - ADMINISTRATIVE (w/o Global Transpark or Ports Authority)	4,094,358,490	2.51990%
51000.2	HIGHWAY - ADMINISTRATIVE (Global Transpark Only)	3,460,829	0.00213%
51000.3	HIGHWAY - ADMINISTRATIVE (Ports Authority Only)	105,757,340	0.06509%
60000	LEGISLATIVE RETIREMENT SYSTEM	17,582,535	0.01082%
90901	BLADEN COUNTY	127,162,685	0.07826%
91041	TOWN OF SUNSET BEACH	25,134,612	0.01547%
91111	TOWN OF BILTMORE FOREST	12,767,952	0.00786%
91151	TOWN OF BLACK MOUNTAIN	35,519,853	0.02186%
98101	RUTHERFORD COUNTY	158,400,551	0.09749%
98103	RUTHERFORD POLK MCDOWELL DIST BOARD OF HEALTH	29,019,518	0.01786%
98111	TOWN OF FOREST CITY	59,777,419	0.03679%
98131	TOWN OF LAKE LURE	12,795,843	0.00788%
99401	WASHINGTON COUNTY	48,325,680	0.02974%
99521	TOWN OF BLOWING ROCK	27,116,003	0.01669%
99831	TOWN OF BLACK CREEK	2,963,949	0.00182%
Total		<u>\$ 162,481,142,714</u>	<u>100.00000%</u>

The accompanying notes to the schedules are an integral part of this schedule.



SCHEDULE 2

SCHEDULE OF OPEB AMOUNTS BY EMPLOYER

Retiree Health Benefit Fund
Schedule of OPEB Amounts by Employer
June 30, 2018

Employer Number	Employer	Net OPEB Liability	Deferred Outflows of Resources				
			Differences Between Expected and Actual Experience	Changes of Assumptions	Net Differences Between Projected and Actual Earnings on Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportional Share of Contributions	Total Deferred Outflows of Resources
10200	NORTH CAROLINA EDUCATION LOTTERY	\$ 26,606,143	\$ -	\$ -	\$ 2,861.00	\$ 1,025,316	\$ 1,028,177
10400	DEPARTMENT OF JUSTICE	77,929,194	-	-	8,381.00	3,810,204	3,818,585
10500	OFFICE OF STATE AUDITOR	19,211,855	-	-	2,066.00	2,356,332	2,358,398
10700	DEPARTMENT OF NATURAL AND CULTURAL RESOURCES	116,913,390	-	-	12,573.00	12,302,051	12,314,624
10800	ADMINISTRATIVE OFFICE OF THE COURTS	508,941,807	-	-	54,734.00	50,045,740	50,100,474
10850	OFFICE OF ADMINISTRATIVE HEARINGS	4,335,972	-	-	466.00	1,368,924	1,369,390
10900	DEPARTMENT OF ADMINISTRATION	37,555,815	-	-	4,039.00	-	4,039
10910	OFFICE OF STATE BUDGET AND MANAGEMENT	7,590,436	-	-	816.00	987,356	988,172
10930	DEPARTMENT OF INFORMATION TECHNOLOGY	64,657,042	-	-	6,954.00	9,264,636	9,271,590
10940	OFFICE OF THE STATE CONTROLLER	17,255,916	-	-	1,856.00	1,122,476	1,124,332
10950	NC SCHOOL OF SCIENCE AND MATHEMATICS	20,542,189	-	-	2,209.00	295	2,504
11050	NC DEPARTMENT OF MILITARY AND VETERANS AFFAIRS	5,663,102	-	-	609.00	7,364,210	7,364,819
11300	DEPARTMENT OF ENVIRONMENTAL QUALITY	116,366,752	-	-	12,515.00	-	12,515
11310	HOUSING FINANCE AGENCY OF NORTH CAROLINA	13,398,205	-	-	1,441.00	1,792,755	1,794,196
11600	WILDLIFE RESOURCES COMMISSION	53,771,896	-	-	5,783.00	3,406,216	3,411,999
11900	STATE BOARD OF ELECTIONS	5,441,157	-	-	585.00	-	585
12100	OFFICE OF GOVERNOR	6,402,079	-	-	689.00	25,072	25,761
12150	OFFICE OF LIEUTENANT GOVERNOR	1,093,387	-	-	118.00	57,630	57,748
12160	GENERAL ASSEMBLY	47,335,582	-	-	5,091.00	2,032,790	2,037,881
12220	DEPARTMENT OF HEALTH AND HUMAN SERVICES	1,184,894,614	-	-	127,429.00	58,960,222	59,087,651
12510	DEPARTMENT OF COMMERCE	111,848,082	-	-	12,029.00	3,149,352	3,161,381
12600	DEPARTMENT OF INSURANCE	48,403,518	-	-	5,206.00	18,302,695	18,307,901
12700	DEPARTMENT OF LABOR	28,274,430	-	-	3,041.00	1,842,165	1,845,206
13500	DEPARTMENT OF REVENUE	110,863,666	-	-	11,923.00	11,087,124	11,099,047
13700	DEPARTMENT OF SECRETARY OF STATE	11,932,272	-	-	1,283.00	236,860	238,143
14300	DEPARTMENT OF STATE TREASURER (w/o State Health Plan)	39,715,891	-	-	4,271.00	6,259,460	6,263,731
14300.2	DEPARTMENT OF STATE TREASURER (State Health Plan Only)	4,056,735	-	-	436.00	1,214,400	1,214,836
18400	DEPARTMENT OF AGRICULTURE AND CONSUMER SERVICES	138,005,723	-	-	14,842.00	6,222,464	6,237,306
18600	STATE BOARD OF BARBER EXAMINERS	387,347	-	-	42.00	-	42
18640	NORTH CAROLINA BOARD OF OPTICIANS	26,092	-	-	3.00	34,505	34,508
18690	NC REAL ESTATE COMMISSION	-	-	-	-	-	-
18740	NC AUCTIONEERS LICENSING BOARD	189,156	-	-	20.00	24,364	24,384
18780	NC STATE BOARD OF EXAMINERS OF PRACTICING PSYCHOLOGISTS	496,917	-	-	53.00	204,762	204,815
19005	COMMUNITY COLLEGE SYSTEM OFFICE	19,483,824	-	-	2,095.00	1,586,666	1,588,761
19100	DEPARTMENT OF PUBLIC SAFETY	1,741,346,415	-	-	187,277.00	123,147,283	123,334,560
20100	APPALACHIAN STATE UNIVERSITY	287,017,119	-	-	30,867.00	15,813,105	15,843,972
20200	NORTH CAROLINA SCHOOL OF THE ARTS	41,551,270	-	-	4,468.00	3,863,305	3,867,774
20300	EAST CAROLINA UNIVERSITY	690,547,382	-	-	74,265.00	53,747,255	53,821,520
20400	ELIZABETH CITY STATE UNIVERSITY	32,134,939	-	-	3,456.00	1,119,370	1,122,826
20600	FAYETTEVILLE STATE UNIVERSITY	81,198,354	-	-	8,732.00	9,713,295	9,722,027
20700	NORTH CAROLINA A&T UNIVERSITY	164,837,738	-	-	17,727.00	12,737,745	12,755,472
20800	NORTH CAROLINA CENTRAL UNIVERSITY	127,899,991	-	-	13,755.00	4,458,985	4,472,740
20900	UNIVERSITY OF NORTH CAROLINA AT GREENSBORO	270,258,283	-	-	29,065.00	20,618,970	20,648,035
21200	UNIVERSITY OF NORTH CAROLINA AT PEMBROKE	85,496,262	-	-	9,195.00	5,517,770	5,526,965
21300	NC STATE UNIVERSITY	1,093,258,395	-	-	117,574.00	108,513,655	108,631,229
21520	UNC-CH CB 1260	1,926,872,329	-	-	207,225.00	148,642,645	148,849,870
21525	UNC-GENERAL ADMINISTRATION (w/o SEAA)	44,915,965	-	-	4,830.00	-	4,830
21525.2	UNC-GENERAL ADMINISTRATION (SEAA Only)	4,392,925	-	-	472.00	2,044,017	2,044,489
21550	UNC HEALTH CARE SYSTEM	1,108,129,361	-	-	119,174.00	9,328,150	9,447,324
21570	UNIVERSITY OF NORTH CAROLINA PRESS	4,622,772	-	-	497.00	208,268	208,765
21800	WESTERN CAROLINA UNIVERSITY	160,022,367	-	-	17,210.00	15,239,770	15,256,980
21900	WINSTON-SALEM STATE UNIVERSITY	89,322,133	-	-	9,606.00	4,094,130	4,103,736
22000	DEPARTMENT OF PUBLIC INSTRUCTION	89,378,398	-	-	9,612.00	-	9,612
23000	UNIVERSITY OF NORTH CAROLINA AT ASHEVILLE	71,717,146	-	-	7,713.00	5,169,435	5,177,148
23100	UNIVERSITY OF NORTH CAROLINA AT CHARLOTTE	416,554,876	-	-	44,798.00	32,233,245	32,278,043
23200	UNIVERSITY OF NORTH CAROLINA AT WILMINGTON	211,944,551	-	-	22,794.00	15,727,220	15,750,014
30000	YANCEY COUNTY SCHOOLS	24,475,794	-	-	2,632.00	801,628	804,260
30100	ALAMANCE COUNTY SCHOOLS	215,029,271	-	-	23,125.00	3,475,336	3,498,461
30102	CLOVER GARDEN CHARTER SCHOOL	4,228,205	-	-	455.00	105,931	106,386
30103	RIVER MILL ACADEMY CHARTER	5,372,824	-	-	578.00	907,208	907,786
30104	THE HAWBRIDGE SCHOOL	3,485,485	-	-	375.00	487,093	487,468
30105	ALAMANCE COMMUNITY COLLEGE	22,069,831	-	-	2,373.00	2,142,568	2,144,941
30200	ALEXANDER COUNTY SCHOOLS	49,605,482	-	-	5,335.00	2,847,124	2,852,459
30300	ALLEGHANY COUNTY SCHOOLS	15,680,491	-	-	1,686.00	-	1,686
30400	ANSON COUNTY SCHOOLS	29,474,551	-	-	3,170.00	251,788	254,958
30405	SOUTH PIEDMONT COMMUNITY COLLEGE	19,360,309	-	-	2,082.00	-	2,082
30500	ASHE COUNTY SCHOOLS	31,808,394	-	-	3,421.00	865,624	869,045
30600	AVERY COUNTY SCHOOLS	24,164,446	-	-	2,599.00	672,452	675,051
30601	GRANDFATHER ACADEMY	630,570	-	-	68.00	139,285	139,353
30700	BEAUFORT COUNTY SCHOOLS	63,482,083	-	-	6,827.00	1,907,328	1,914,155
30705	BEAUFORT COUNTY COMMUNITY COLLEGE	11,745,821	-	-	1,263.00	69,050	70,313
30800	BERTIE COUNTY SCHOOLS	21,088,270	-	-	2,268.00	-	2,268
30900	BLADEN COUNTY SCHOOLS	40,393,513	-	-	4,344.00	-	4,344
30905	BLADEN COMMUNITY COLLEGE	7,606,819	-	-	818.00	366,205	367,023
31000	BRUNSWICK COUNTY SCHOOLS	122,739,879	-	-	13,200.00	5,500,068	5,513,268
31005	BRUNSWICK COMMUNITY COLLEGE	10,942,600	-	-	1,177.00	-	1,177
31100	BUNCOMBE COUNTY SCHOOLS	255,809,810	-	-	27,511.00	9,324,004	9,351,515
31101	FRANCINE DELANY NEW SCHOOL FOR CHILDREN	1,712,271	-	-	184.00	77,740	77,924

Deferred Inflows of Resources				OPEB Expense		
Differences Between Expected and Actual Experience	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Proportional Share of Contributions	Total Deferred Inflows of Resources	Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportional Share of Contributions		
				Proportional Share of OPEB Expense	Total Employer OPEB Expense	
\$ 1,819,445	\$ 11,526,395	\$ 1,213,610	\$ 14,559,450	\$ (359,908)	\$ 13,611	\$ (346,297)
5,329,142	33,760,726	3,710,220	42,800,088	(1,054,168)	210,508	(843,660)
1,313,791	8,323,019	734,940	10,371,750	(259,884)	442,098	182,214
7,995,053	50,649,580	-	58,644,633	(1,581,517)	2,943,445	1,361,928
34,803,685	220,485,340	-	255,289,025	(6,884,586)	12,032,667	5,148,081
296,513	1,878,443	-	2,174,956	(58,654)	288,245	229,591
2,568,232	16,270,046	8,335,885	27,174,163	(508,027)	(1,686,313)	(2,194,340)
519,067	3,288,352	-	3,807,419	(102,678)	223,606	120,928
4,421,534	28,010,924	4,136,665	36,569,123	(874,632)	1,488,827	614,195
1,180,036	7,475,662	-	8,655,698	(233,425)	275,467	42,042
1,404,765	8,899,351	769,488	11,073,604	(277,879)	(192,308)	(470,187)
387,268	2,453,386	-	2,840,654	(76,606)	1,472,837	1,396,231
7,957,672	50,412,764	7,708,023	66,078,459	(1,574,123)	(1,755,107)	(3,329,230)
916,228	5,804,412	-	6,720,640	(181,241)	392,361	211,120
3,677,159	23,295,227	824,975	27,797,361	(727,386)	686,560	(40,826)
372,090	2,357,235	557,564	3,286,889	(73,604)	(125,614)	(199,218)
437,802	2,773,528	798,790	4,010,120	(86,603)	(153,487)	(240,090)
74,771	473,680	4,692	553,143	(14,791)	10,357	(4,434)
3,237,016	20,506,867	-	23,743,883	(640,321)	425,369	(214,952)
81,028,319	513,323,702	-	594,352,021	(16,028,372)	14,365,164	(1,663,208)
7,648,665	48,455,171	21,932,335	78,036,171	(1,512,998)	(3,599,127)	(5,112,125)
3,310,046	20,969,521	-	24,279,567	(654,767)	3,740,957	3,086,190
1,933,530	12,249,136	-	14,182,666	(382,475)	383,377	902
7,581,346	48,028,699	344,530	55,954,575	(1,499,681)	2,702,879	1,203,198
815,981	5,169,336	355,580	6,340,897	(161,411)	(41,526)	(202,937)
2,715,948	17,205,841	1,510,190	21,431,979	(537,247)	1,262,828	725,581
277,417	1,757,472	958,145	2,993,034	(54,876)	111,973	57,097
9,437,440	59,787,265	716,065	69,940,770	(1,866,839)	1,412,402	(454,437)
26,488	167,807	182,494	376,789	(5,240)	(43,844)	(49,084)
1,784	11,304	-	13,088	(353)	6,901	6,548
-	-	118,144	118,144	-	(29,536)	(29,536)
12,935	81,947	3,330	98,212	(2,559)	5,426	2,867
33,981	215,276	-	249,257	(6,722)	40,962	34,240
1,332,390	8,440,842	-	9,773,232	(263,663)	356,853	93,290
119,080,948	754,391,463	-	873,472,411	(23,555,627)	30,282,440	6,726,813
19,627,496	124,342,442	32,618,580	176,588,518	(3,882,554)	(4,992,020)	(8,874,574)
2,841,459	18,000,969	978,272	21,820,700	(562,075)	528,091	(33,984)
47,222,675	299,161,068	96,042,656	442,426,399	(9,341,211)	(13,261,215)	(22,602,426)
2,197,529	13,921,597	4,877,913	20,997,039	(434,698)	(995,604)	(1,430,302)
5,552,701	35,177,001	6,791,904	47,521,606	(1,098,391)	244,685	(853,706)
11,272,331	71,411,513	21,929,196	104,613,040	(2,229,802)	(2,934,748)	(5,164,550)
8,746,365	55,409,229	15,346,620	79,502,214	(1,730,136)	(2,944,858)	(4,674,994)
18,481,453	117,082,127	33,822,696	169,386,276	(3,655,853)	(4,331,879)	(7,987,732)
5,846,611	37,038,955	13,474,292	56,359,858	(1,156,530)	(2,265,018)	(3,421,548)
74,761,830	473,624,775	124,242,400	672,629,005	(14,788,785)	(9,357,868)	(24,146,653)
131,768,027	834,765,577	254,816,836	1,221,350,440	(26,065,294)	(33,975,684)	(60,040,978)
3,071,552	19,458,833	5,760,193	28,290,378	(607,590)	(1,272,472)	(1,880,062)
300,408	1,903,117	-	2,203,525	(59,424)	440,190	380,766
75,778,772	480,067,222	16,110,708	571,956,702	(14,989,949)	(2,162,048)	(17,151,997)
316,126	2,002,691	34,100	2,352,917	(62,533)	45,246	(17,287)
10,943,035	69,325,384	18,846,068	99,114,487	(2,164,663)	(1,663,563)	(3,828,226)
6,108,241	38,696,411	9,757,660	54,562,312	(1,208,283)	(1,620,585)	(2,828,868)
6,112,089	38,720,785	5,168,784	50,001,658	(1,209,044)	(1,106,445)	(2,315,489)
4,904,335	31,069,523	4,904,908	40,878,766	(970,136)	(192,340)	(1,162,476)
28,485,859	180,461,189	29,093,848	238,040,896	(5,634,844)	(826,811)	(6,461,655)
14,493,703	91,819,273	22,401,024	128,714,000	(2,867,028)	(2,454,813)	(5,321,841)
1,673,763	10,603,479	1,645,825	13,923,067	(331,090)	(128,757)	(459,847)
14,704,650	93,155,645	12,220,975	120,081,270	(2,908,756)	(1,575,365)	(4,484,121)
289,143	1,831,756	-	2,120,899	(57,196)	23,488	(33,708)
367,417	2,327,632	329,385	3,024,434	(72,680)	160,929	88,249
238,353	1,509,993	-	1,748,346	(47,149)	113,402	66,253
1,509,232	9,561,160	-	11,070,392	(298,544)	453,070	154,526
3,392,242	21,490,240	2,195,270	27,077,752	(671,026)	272,730	(398,296)
1,072,301	6,793,151	1,078,205	8,943,657	(212,114)	(234,636)	(446,750)
2,015,600	12,769,056	1,604,825	16,389,481	(398,710)	(258,018)	(656,728)
1,323,943	8,387,333	1,984,020	11,695,296	(261,892)	(470,211)	(732,103)
2,175,198	13,780,131	1,661,010	17,616,339	(430,280)	(115,796)	(546,076)
1,652,471	10,468,596	2,089,745	14,210,812	(326,879)	(249,835)	(576,714)
43,121	273,178	110,024	426,323	(8,530)	351	(8,179)
4,341,185	27,501,904	3,476,500	35,319,589	(858,738)	(218,471)	(1,077,209)
803,231	5,088,561	1,074,112	6,965,904	(158,889)	(254,717)	(413,606)
1,442,109	9,135,925	4,798,280	15,376,314	(285,266)	(988,620)	(1,273,886)
2,762,287	17,499,403	1,397,763	21,659,453	(546,413)	(299,366)	(845,779)
520,188	3,295,450	1,205,188	5,020,826	(102,899)	(228,052)	(330,951)
8,393,494	53,173,749	1,994,065	63,561,308	(1,660,334)	976,207	(684,127)
748,303	4,740,587	778,032	6,266,922	(148,023)	(193,356)	(341,379)
17,493,403	110,822,715	2,354,475	130,670,593	(3,460,405)	1,860,111	(1,600,294)
117,093	741,795	74,180	933,068	(23,162)	4,596	(18,566)

Retiree Health Benefit Fund
Schedule of OPEB Amounts by Employer
June 30, 2018

Employer Number	Employer	Net OPEB Liability	Deferred Outflows of Resources				
			Differences Between Expected and Actual Experience	Changes of Assumptions	Net Differences Between Projected and Actual Earnings on Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportional Share of Contributions	Total Deferred Outflows of Resources
31102	EVERGREEN COMMUNITY CHARTER SCHOOL	4,492,140	-	-	483.00	312,648	313,131
31105	ASHEVILLE-BUNCOMBE TECHNICAL COLLEGE	39,235,560	-	-	4,220.00	2,961,995	2,966,215
31110	ASHEVILLE CITY SCHOOLS	59,740,339	-	-	6,425.00	2,116,097	2,122,522
31200	BURKE COUNTY SCHOOLS	110,407,996	-	-	11,874.00	-	11,874
31205	WESTERN PIEDMONT COMMUNITY COLLEGE	12,769,016	-	-	1,373.00	-	1,373
31300	CABARRUS COUNTY SCHOOLS	312,634,952	-	-	33,622.00	19,786,424	19,820,046
31301	CAROLINA INTERNATIONAL SCHOOL	7,082,084	-	-	762.00	1,571,080	1,571,842
31320	KANNAPOLIS CITY SCHOOLS	54,488,462	-	-	5,860.00	1,245,252	1,251,112
31400	CALDWELL COUNTY SCHOOLS	116,263,550	-	-	12,504.00	3,691,004	3,703,508
31405	CALDWELL COMMUNITY COLLEGE	22,855,821	-	-	2,458.00	1,140,285	1,142,743
31500	CAMDEN COUNTY SCHOOLS	17,646,139	-	-	1,898.00	221,104	223,002
31600	CARTERET COUNTY SCHOOLS	82,205,112	-	-	8,841.00	1,743,132	1,751,973
31605	CARTERET COMMUNITY COLLEGE	11,606,834	-	-	1,248.00	329,020	330,268
31700	CASWELL COUNTY SCHOOLS	25,416,589	-	-	2,733.00	1,587,605	1,590,338
31800	CATAWBA COUNTY SCHOOLS	144,888,145	-	-	15,582.00	1,007,932	1,023,514
31805	CATAWBA VALLEY COMMUNITY COLLEGE	28,602,862	-	-	3,076.00	1,226,105	1,229,181
31810	HICKORY CITY SCHOOLS	39,120,233	-	-	4,207.00	2,040,132	2,044,339
31820	NEWTON-CONOVER CITY SCHOOLS	33,107,078	-	-	3,560.00	-	3,560
31900	CHATHAM COUNTY SCHOOLS	92,714,959	-	-	9,971.00	5,183,792	5,193,763
32000	CHEROKEE COUNTY SCHOOLS	37,048,838	-	-	3,984.00	1,998,740	2,002,724
32005	TRI-COUNTY COMMUNITY COLLEGE	8,040,146	-	-	865.00	392,695	393,560
32100	EDENTON-CHOWAN COUNTY SCHOOLS	21,068,626	-	-	2,266.00	-	2,266
32200	CLAY COUNTY SCHOOLS	14,173,552	-	-	1,524.00	565,682	567,206
32300	CLEVELAND COUNTY SCHOOLS	153,610,062	-	-	16,520.00	4,763,376	4,779,896
32305	CLEVELAND TECHNICAL COLLEGE	14,826,368	-	-	1,594.00	-	1,594
32400	COLUMBUS COUNTY SCHOOLS	53,512,528	-	-	5,755.00	1,796,516	1,802,271
32405	SOUTHEASTERN COMMUNITY COLLEGE	13,871,588	-	-	1,492.00	225,360	226,852
32410	WHITEVILLE CITY SCHOOLS	20,693,987	-	-	2,226.00	107,364	109,590
32500	NEW BERN/ CRAVEN COUNTY BOARD OF EDUCATION	119,895,257	-	-	12,894.00	-	12,894
32505	CRAVEN COMMUNITY COLLEGE	19,085,742	-	-	2,053.00	2,262,085	2,264,138
32600	CUMBERLAND COUNTY SCHOOLS	435,814,176	-	-	46,870.00	-	46,870
32605	FAYETTEVILLE TECHNICAL COMMUNITY COLLEGE	62,271,887	-	-	6,697.00	2,887,540	2,894,237
32700	CURRITUCK COUNTY SCHOOLS	39,924,376	-	-	4,294.00	2,367,896	2,372,190
32800	DARE COUNTY SCHOOLS	55,545,187	-	-	5,974.00	4,818,245	4,824,219
32900	DAVIDSON COUNTY SCHOOLS	166,004,598	-	-	17,853.00	6,964,112	6,981,965
32901	INVEST COLLEGIATE CHARTER SCHOOL	4,445,744	-	-	478.00	-	478
32905	DAVIDSON COUNTY COMMUNITY COLLEGE	22,806,807	-	-	2,453.00	476,000	478,453
32910	LEXINGTON CITY SCHOOLS	30,293,604	-	-	3,258.00	1,596,960	1,600,218
32920	THOMASVILLE CITY SCHOOLS	26,446,913	-	-	2,844.00	1,965,651	1,968,495
33000	DAVIE COUNTY SCHOOLS	63,057,526	-	-	6,782.00	1,029,260	1,036,042
33001	NORTHEAST REGIONAL SCHOOL FOR BIOTECHNOLOGY	1,727,332	-	-	186.00	172,528	172,714
33027	CORNERSTONE ACADEMY	7,864,864	-	-	846.00	1,390,749	1,391,595
33100	DUPLIN COUNTY SCHOOLS	87,040,053	-	-	9,361.00	1,359,536	1,368,897
33105	JAMES SPRUNT TECHNICAL COLLEGE	9,734,136	-	-	1,047.00	-	1,047
33200	DURHAM PUBLIC SCHOOLS	387,673,078	-	-	41,692.00	11,062,396	11,104,088
33202	CENTRAL PARK SCHOOL FOR CHILDREN	6,694,793	-	-	720.00	2,117,168	2,117,888
33203	HEALTHY START ACADEMY	3,228,376	-	-	347.00	200,252	200,599
33204	VOYAGER ACADEMY	10,935,529	-	-	1,176.00	984,004	985,180
33205	DURHAM TECHNICAL INSTITUTE	31,005,232	-	-	3,334.00	414,030	417,364
33206	BEAR GRASS CHARTER SCHOOL	3,070,622	-	-	330.00	520,556	520,886
33207	INVEST COLLEGIATE CHARTER (BUNCOMBE)	9,070,330	-	-	975.00	3,883,081	3,884,056
33208	KIPP HALIFAX COLLEGE PREP CHARTER	-	-	-	-	-	-
33209	PIONEER SPRINGS COMMUNITY CHARTER	2,476,972	-	-	266.00	598,842	599,108
33300	EDGECOMBE COUNTY SCHOOLS	57,941,686	-	-	6,231.00	1,837,128	1,843,359
33305	EDGECOMBE TECHNICAL COLLEGE	13,690,171	-	-	1,472.00	-	1,472
33400	WINSTON-SALEM-FORSYTH COUNTY SCHOOLS	520,848,818	-	-	56,015.00	24,647,752	24,703,767
33402	ARTS BASED ELEMENTARY CHARTER	4,483,149	-	-	482.00	495,559	496,041
33405	FORSYTH TECHNICAL INSTITUTE	45,442,144	-	-	4,887.00	-	4,887
33500	FRANKLIN COUNTY SCHOOLS	79,938,148	-	-	8,597.00	-	8,597
33501	A CHILDS GARDEN CHARTER (AKA CROSS CREEK CHARTER)	1,910,733	-	-	205.00	293,732	293,937
33600	GASTON COUNTY SCHOOLS	282,751,816	-	-	30,408.00	15,614,648	15,645,056
33605	GASTON COLLEGE	33,747,612	-	-	3,629.00	-	3,629
33700	GATES COUNTY SCHOOLS	18,585,644	-	-	1,999.00	122,020	124,019
33800	GRAHAM COUNTY SCHOOLS	14,147,021	-	-	1,521.00	602,344	603,865
33900	GRANVILLE COUNTY SCHOOLS AND OXFORD ORPHANAGE	71,844,901	-	-	7,727.00	239,808	247,535
34000	GREENE COUNTY SCHOOLS	32,929,682	-	-	3,541.00	1,324,892	1,328,433
34100	GUILFORD COUNTY SCHOOLS	733,683,937	-	-	78,904.00	17,092,968	17,171,872
34105	GUILFORD TECHNICAL COMMUNITY COLLEGE	58,381,598	-	-	6,279.00	-	6,279
34200	HALIFAX COUNTY SCHOOLS	23,702,080	-	-	2,549.00	-	2,549
34205	HALIFAX COMMUNITY COLLEGE	10,665,974	-	-	1,147.00	-	1,147
34220	ROANOKE RAPIDS CITY SCHOOLS	28,690,858	-	-	3,086.00	2,934,111	2,937,197
34230	WELDON CITY SCHOOLS	10,464,346	-	-	1,125.00	-	1,125
34300	HARNETT COUNTY SCHOOLS	180,737,467	-	-	19,437.00	9,310,880	9,330,317
34400	HAYWOOD COUNTY SCHOOLS	70,692,316	-	-	7,603.00	-	7,603
34405	HAYWOOD TECHNICAL COLLEGE	14,010,077	-	-	1,507.00	-	1,507
34500	HENDERSON COUNTY SCHOOLS	129,621,914	-	-	13,940.00	2,534,452	2,548,392
34501	MOUNTAIN COMMUNITY SCHOOL	1,777,165	-	-	191.00	345,684	345,875
34505	BLUE RIDGE COMMUNITY COLLEGE	16,251,303	-	-	1,748.00	1,685,485	1,687,233

Deferred Inflows of Resources				OPEB Expense		
Differences Between Expected and Actual Experience	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Proportional Share of Contributions	Total Deferred Inflows of Resources	Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportional Share of Contributions		
				Proportional Share of OPEB Expense	Total Employer OPEB Expense	
307,192	1,946,099	-	2,253,291	(60,766)	73,109	12,343
2,683,101	16,997,750	2,566,772	22,247,623	(530,749)	(49,294)	(580,043)
4,085,308	25,880,894	-	29,966,202	(808,123)	501,100	(307,023)
7,550,186	47,831,293	8,630,109	64,011,588	(1,493,517)	(1,791,120)	(3,284,637)
873,202	5,531,833	1,601,867	8,006,902	(172,730)	(396,057)	(568,787)
21,379,357	135,440,679	5,580,885	162,400,921	(4,229,093)	3,830,427	(398,666)
484,304	3,068,123	272,400	3,824,827	(95,801)	338,289	242,488
3,726,161	23,605,660	3,152,750	30,484,571	(737,079)	(319,237)	(1,056,316)
7,950,614	50,368,054	4,018,650	62,337,318	(1,572,727)	119,019	(1,453,708)
1,562,982	9,901,669	1,177,148	12,641,799	(309,177)	(66,229)	(375,406)
1,206,721	7,644,715	515,900	9,367,336	(238,704)	(47,902)	(286,606)
5,621,548	35,613,153	2,759,595	43,994,296	(1,112,010)	(116,137)	(1,228,147)
793,727	5,028,349	7,445	5,829,521	(157,009)	80,763	(76,246)
1,738,098	11,011,053	-	12,749,151	(343,817)	381,544	37,727
9,908,090	62,768,890	10,448,285	83,125,265	(1,959,939)	(1,837,668)	(3,797,607)
1,955,990	12,391,420	443,888	14,791,298	(386,918)	134,253	(252,665)
2,675,214	16,947,788	905,080	20,528,082	(529,189)	329,019	(200,170)
2,264,008	14,342,751	767,230	17,373,989	(447,848)	(172,313)	(620,161)
6,340,258	40,166,261	1,631,990	48,138,509	(1,254,179)	969,550	(284,629)
2,533,563	16,050,412	783,610	19,367,585	(501,169)	342,963	(158,206)
549,821	3,483,177	264,960	4,297,958	(108,761)	12,302	(96,459)
1,440,766	9,127,416	1,294,300	11,862,482	(285,001)	(289,036)	(574,037)
969,250	6,140,310	-	7,109,560	(191,729)	126,498	(65,231)
10,504,533	66,547,425	8,999,355	86,051,313	(2,077,923)	(609,029)	(2,686,952)
1,013,892	6,423,125	1,335,439	8,772,456	(200,560)	(275,474)	(476,034)
3,659,423	23,182,863	4,200,440	31,042,726	(723,878)	(390,959)	(1,114,837)
948,600	6,009,492	-	6,958,092	(187,645)	46,938	(140,707)
1,415,146	8,965,113	1,664,980	12,045,239	(279,933)	(306,156)	(586,089)
8,198,966	51,941,393	7,421,627	67,561,986	(1,621,854)	(1,545,344)	(3,167,198)
1,305,167	8,268,384	962,136	10,535,687	(258,178)	211,887	(46,291)
29,802,895	188,804,762	20,608,450	239,216,107	(5,895,370)	(4,204,901)	(10,100,271)
4,258,426	26,977,619	3,910,556	35,146,601	(842,368)	(400,129)	(1,242,497)
2,730,205	17,296,162	1,083,340	21,109,707	(540,067)	375,307	(164,760)
3,798,425	24,063,457	-	27,861,882	(751,374)	1,087,029	335,655
11,352,126	71,917,025	6,580,865	89,850,016	(2,245,587)	424,852	(1,820,735)
304,019	1,925,998	1,268,642	3,498,659	(60,139)	(313,295)	(373,434)
1,559,630	9,880,435	1,149,048	12,589,113	(308,513)	(192,065)	(500,578)
2,071,610	13,123,889	1,394,605	16,590,104	(409,789)	120,318	(289,471)
1,808,557	11,457,414	-	13,265,971	(357,754)	484,677	126,923
4,312,152	27,317,976	1,891,240	33,521,368	(852,995)	(120,932)	(973,927)
118,123	748,320	167,870	1,034,313	(23,366)	9,556	(13,810)
537,834	3,407,240	-	3,945,074	(106,390)	327,194	220,804
5,952,183	37,707,760	6,337,735	49,997,678	(1,177,413)	(927,662)	(2,105,075)
665,663	4,217,052	428,712	5,311,427	(131,676)	(105,225)	(236,901)
26,510,795	167,948,927	25,332,855	219,792,577	(5,244,153)	(2,300,975)	(7,545,128)
457,820	2,900,339	-	3,358,159	(90,562)	488,526	397,964
220,771	1,398,607	343,585	1,962,963	(43,671)	(18,650)	(62,321)
747,820	4,737,524	2,188,110	7,673,454	(147,928)	(191,621)	(339,549)
2,120,274	13,432,182	1,099,388	16,651,844	(419,416)	(192,040)	(611,456)
209,983	1,330,264	-	1,540,247	(41,537)	117,741	76,204
620,269	3,929,476	-	4,549,745	(122,697)	921,180	798,483
-	-	1,095,836	1,095,836	-	(223,661)	(223,661)
169,386	1,073,082	-	1,242,468	(33,507)	127,571	94,064
3,962,308	25,101,676	1,119,370	30,183,354	(783,792)	235,411	(548,381)
936,194	5,930,898	793,861	7,660,953	(185,190)	(179,790)	(364,980)
35,617,939	225,643,732	13,313,865	274,575,536	(7,045,655)	3,499,163	(3,546,492)
306,578	1,942,204	-	2,248,782	(60,645)	113,906	53,261
3,107,534	19,686,586	5,805,648	28,599,768	(614,707)	(1,333,115)	(1,947,822)
5,466,523	34,631,051	6,477,859	46,575,433	(1,081,344)	(1,300,631)	(2,381,975)
130,664	827,774	191,930	1,150,368	(25,847)	35,046	9,199
19,335,816	122,494,615	2,169,755	144,000,186	(3,824,856)	3,469,712	(355,144)
2,307,811	14,620,245	1,982,628	18,910,684	(456,513)	(445,931)	(902,444)
1,270,968	8,051,730	736,615	10,059,313	(251,413)	(116,817)	(368,230)
967,436	6,128,816	1,108,835	8,205,087	(191,370)	(71,179)	(262,549)
4,913,071	31,124,870	4,538,170	40,576,111	(971,864)	(847,681)	(1,819,545)
2,251,877	14,265,898	1,603,725	18,121,500	(445,448)	10,480	(434,968)
50,172,543	317,848,820	37,184,725	405,206,088	(9,924,730)	(3,163,701)	(13,088,431)
3,992,391	25,292,256	4,247,208	33,531,855	(789,743)	(946,087)	(1,735,830)
1,620,853	10,268,288	5,172,107	17,061,248	(320,624)	(1,216,310)	(1,536,934)
729,386	4,620,746	968,743	6,318,875	(144,281)	(234,177)	(378,458)
1,962,007	12,429,542	-	14,391,549	(388,109)	696,365	308,256
715,598	4,533,397	2,154,787	7,403,782	(141,554)	(454,391)	(595,945)
12,359,625	78,299,643	5,906,325	96,565,593	(2,444,882)	1,146,454	(1,298,428)
4,834,252	30,625,543	5,027,019	40,486,814	(956,273)	(1,036,049)	(1,992,322)
958,071	6,069,489	1,632,457	8,660,017	(189,518)	(405,826)	(595,344)
8,864,118	56,155,206	1,615,600	66,634,924	(1,753,429)	310,496	(1,442,933)
121,530	769,909	-	891,439	(24,040)	75,953	51,913
1,111,336	7,040,440	794,464	8,946,240	(219,836)	138,478	(81,358)

Retiree Health Benefit Fund
Schedule of OPEB Amounts by Employer
June 30, 2018

Employer Number	Employer	Net OPEB Liability	Deferred Outflows of Resources				
			Differences Between Expected and Actual Experience	Changes of Assumptions	Net Differences Between Projected and Actual Earnings on Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportional Share of Contributions	Total Deferred Outflows of Resources
34600	HERTFORD COUNTY SCHOOLS	29,462,825	-	-	3,169.00	191,388	194,557
34605	ROANOKE-CHOWAN COMMUNITY COLLEGE	6,021,387	-	-	648.00	-	648
34700	HOKE COUNTY SCHOOLS	85,058,974	-	-	9,148.00	1,102,368	1,111,516
34800	HYDE COUNTY SCHOOLS	9,534,109	-	-	1,025.00	976,125	977,150
34900	IREDELL COUNTY SCHOOLS	183,323,701	-	-	19,716.00	5,692,672	5,712,388
34901	AMERICAN RENAISSANCE MIDDLE SCHOOL	4,757,132	-	-	512.00	258,444	258,956
34903	SUCCESS INSTITUTE	247,134	-	-	27.00	9,552	9,579
34905	MITCHELL COMMUNITY COLLEGE	17,005,945	-	-	1,829.00	156,980	158,809
34910	MOORESVILLE CITY SCHOOLS	58,138,075	-	-	6,252.00	1,180,988	1,187,240
35000	JACKSON COUNTY SCHOOLS	38,087,756	-	-	4,096.00	1,674,556	1,678,652
35005	SOUTHWESTERN COMMUNITY COLLEGE	17,095,884	-	-	1,839.00	573,135	574,974
35100	JOHNSTON COUNTY SCHOOLS	343,708,409	-	-	36,964.00	18,616,688	18,653,652
35105	JOHNSTON TECHNICAL COLLEGE	28,788,040	-	-	3,096.00	819,635	822,731
35106	NEUSE CHARTER SCHOOL	7,517,880	-	-	809.00	86,140	86,949
35200	JONES COUNTY SCHOOLS	14,066,274	-	-	1,513.00	406,364	407,877
35300	SANFORD-LEE COUNTY BOARD OF EDUCATION	105,851,521	-	-	11,384.00	10,590,766	10,602,150
35305	CENTRAL CAROLINA COMMUNITY COLLEGE	35,811,349	-	-	3,851.00	1,391,685	1,395,536
35400	LENOIR COUNTY SCHOOLS	75,163,137	-	-	8,083.00	661,152	669,235
35401	CHILDRENS VILLAGE ACADEMY	799,326	-	-	86.00	244,772	244,858
35405	LENOIR COUNTY COMMUNITY COLLEGE	24,827,165	-	-	2,670.00	-	2,670
35500	LINCOLN COUNTY SCHOOLS	104,436,765	-	-	11,232.00	-	11,232
35600	MACON COUNTY SCHOOLS	44,029,560	-	-	4,735.00	2,708,560	2,713,295
35700	MADISON COUNTY SCHOOLS	23,520,079	-	-	2,529.00	1,334,036	1,336,565
35800	MARTIN COUNTY SCHOOLS	31,772,767	-	-	3,417.00	469,420	472,837
35805	MARTIN COMMUNITY COLLEGE	6,031,812	-	-	649.00	987,006	987,655
35900	MCDOWELL COUNTY SCHOOLS	62,407,997	-	-	6,712.00	347,388	354,100
35905	MCDOWELL TECHNICAL COLLEGE	7,649,760	-	-	823.00	-	823
36000	CHARLOTTE-MECKLENBURG COUNTY SCHOOLS	1,549,039,885	-	-	166,591.00	69,059,444	69,226,035
36001	COMMUNITY CHARTER SCHOOL	-	-	-	-	84,968	84,968
36002	KENNEDY CHARTER	-	-	-	-	-	-
36003	COMMUNITY SCHOOL OF DAVIDSON	10,694,803	-	-	1,150.00	309,400	310,550
36004	CORVIAN COMMUNITY SCHOOL	6,429,198	-	-	691.00	807,153	807,844
36005	CENTRAL PIEDMONT COMMUNITY COLLEGE	123,390,589	-	-	13,270.00	6,078,270	6,091,540
36006	LAKE NORMAN CHARTER SCHOOL	16,582,982	-	-	1,783.00	3,173,105	3,174,888
36007	SOCRATES ACADEMY	5,210,934	-	-	560.00	583,536	584,096
36008	PINE LAKE PREP CHARTER	15,278,525	-	-	1,643.00	1,771,128	1,772,771
36009	CHARLOTTE SECONDARY CHARTER	3,517,151	-	-	378.00	122,076	122,454
36100	MITCHELL COUNTY SCHOOLS	18,538,938	-	-	1,994.00	144,704	146,698
36102	KIPP CHARLOTTE CHARTER	6,847,092	-	-	736.00	2,598,149	2,598,885
36105	MAYLAND TECHNICAL COLLEGE	9,824,357	-	-	1,057.00	153,010	154,067
36200	MONTGOMERY COUNTY SCHOOLS	39,051,580	-	-	4,200.00	1,569,016	1,573,216
36205	MONTGOMERY COMMUNITY COLLEGE	7,093,009	-	-	763.00	739,270	740,033
36300	MOORE COUNTY SCHOOLS	126,359,923	-	-	13,589.00	7,183,824	7,197,413
36301	ACADEMY OF MOORE COUNTY	2,123,217	-	-	228.00	536,834	537,062
36302	STARS CHARTER SCHOOL	3,281,507	-	-	353.00	110,708	111,061
36303	THE NORTH CAROLINA LEADERSHIP ACADEMY	4,004,250	-	-	431.00	5,158,220	5,158,651
36305	SANDHILLS COMMUNITY COLLEGE	22,820,204	-	-	2,454.00	-	2,454
36310	FERNLEAF COMMUNITY CENTER	-	-	-	-	714,356	714,356
36400	NASH-ROCKY MOUNT SCHOOLS	138,834,918	-	-	14,931.00	11,723,860	11,738,791
36405	NASH TECHNICAL COLLEGE	23,076,336	-	-	2,482.00	801,435	803,917
36500	NEW HANOVER COUNTY SCHOOLS	279,785,407	-	-	30,089.00	16,929,772	16,959,861
36501	CAPE FEAR CENTER FOR INQUIRY	3,758,793	-	-	404.00	659,284	659,688
36502	WILMINGTON PREP ACADEMY	1,341,112	-	-	144.00	69,205	69,349
36505	CAPE FEAR COMMUNITY COLLEGE	52,758,449	-	-	5,674.00	515,480	521,154
36600	NORTHAMPTON COUNTY SCHOOLS	19,339,852	-	-	2,080.00	173,880	175,960
36601	GASTON COLLEGE PREPARATORY CHARTER	12,332,736	-	-	1,326.00	1,830,296	1,831,622
36700	ONSLow COUNTY SCHOOLS	238,274,599	-	-	25,625.00	9,949,464	9,975,089
36701	ZECA SCHOOL OF THE ARTS AND TECHNOLOGY	823,891	-	-	89.00	-	89
36705	COASTAL CAROLINA COMMUNITY COLLEGE	27,816,087	-	-	2,991.00	3,014,345	3,017,336
36800	ORANGE COUNTY SCHOOLS	90,850,434	-	-	9,770.00	4,982,520	4,992,290
36802	ORANGE CHARTER SCHOOL	4,855,202	-	-	522.00	2,993,235	2,993,757
36810	CHAPEL HILL - CARBORO CITY SCHOOLS	171,504,963	-	-	18,444.00	3,755,856	3,774,300
36900	PAMLICO COUNTY SCHOOLS	16,118,650	-	-	1,733.00	756,944	758,677
36901	ARAPAHOE CHARTER SCHOOL	5,912,414	-	-	636.00	684,516	685,152
36905	PAMLICO COMMUNITY COLLEGE	5,436,489	-	-	585.00	727,747	728,332
37000	ELIZABETH CITY AND PASQUOTANK COUNTY SCHOOLS	53,907,178	-	-	5,797.00	376,540	382,337
37001	N.E. ACADEMY OF AEROSPACE & ADVANCED TECHNOLOGY	2,913,823	-	-	313.00	2,221,121	2,221,434
37005	COLLEGE OF THE ALBEMARLE	12,660,696	-	-	1,362.00	73,455	74,817
37100	PENDER COUNTY SCHOOLS	82,956,834	-	-	8,922.00	5,113,296	5,122,218
37200	PERQUIMANS COUNTY SCHOOLS	18,039,126	-	-	1,940.00	1,024,868	1,026,808
37300	PERSON COUNTY SCHOOLS	49,167,898	-	-	5,288.00	2,902,832	2,908,120
37301	ROXBORO COMMUNITY SCHOOL	5,429,066	-	-	584.00	535,876	536,460
37305	PIEDMONT COMMUNITY COLLEGE	11,623,498	-	-	1,250.00	-	1,250
37400	PITT COUNTY SCHOOLS	230,082,539	-	-	24,744.00	4,980,460	5,005,204
37405	PITT COMMUNITY COLLEGE	50,717,589	-	-	5,454.00	1,679,220	1,684,674
37500	POLK COUNTY SCHOOLS	25,266,365	-	-	2,717.00	226,664	229,381
37600	RANDOLPH COUNTY SCHOOLS	157,545,106	-	-	16,943.00	5,414,292	5,431,235
37601	UWHARRIE CHARTER ACADEMY	8,190,844	-	-	881.00	3,527,884	3,528,765

Deferred Inflows of Resources				OPEB Expense		
Differences Between Expected and Actual Experience	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Proportional Share of Contributions	Total Deferred Inflows of Resources	Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportional Share of Contributions		
				Proportional Share of OPEB Expense	Total Employer OPEB Expense	
2,014,798	12,763,976	1,074,055	15,852,829	(398,551)	(166,960)	(565,511)
411,769	2,608,604	1,167,426	4,187,799	(81,453)	(262,713)	(344,166)
5,816,708	36,849,511	725,770	43,391,989	(1,150,614)	130,441	(1,020,173)
651,984	4,130,396	-	4,782,380	(128,970)	240,392	111,422
12,536,483	79,420,060	7,409,055	99,365,598	(2,479,866)	(58,643)	(2,538,509)
325,314	2,060,900	268,710	2,654,924	(64,351)	10,872	(53,479)
16,900	107,064	62,155	186,119	(3,343)	(10,046)	(13,389)
1,162,941	7,367,368	1,528,016	10,058,325	(230,044)	(350,609)	(580,653)
3,975,738	25,186,757	1,228,580	30,391,075	(786,449)	49,532	(736,917)
2,604,609	16,500,495	972,930	20,078,034	(515,223)	224,054	(291,169)
1,169,092	7,406,331	791,972	9,367,395	(231,260)	(83,366)	(314,626)
23,504,297	148,902,418	1,761,450	174,168,165	(4,649,431)	4,301,881	(347,550)
1,988,653	12,471,844	2,166,220	16,606,517	(389,423)	(377,053)	(767,053)
514,106	3,256,919	289,995	4,061,020	(101,696)	(36,465)	(138,161)
961,914	6,093,835	365,910	7,421,659	(190,278)	28,411	(161,867)
7,238,594	45,857,322	-	53,095,916	(1,431,881)	2,553,022	1,121,141
2,448,938	15,514,303	1,122,380	19,085,621	(484,429)	(2,261)	(486,690)
5,139,987	32,562,406	2,350,500	40,052,893	(1,016,751)	(304,808)	(1,321,559)
54,661	346,286	191,115	592,062	(10,813)	22,967	12,154
1,697,791	10,755,701	1,693,085	14,146,577	(335,843)	(412,643)	(748,486)
7,141,847	45,244,418	5,622,944	58,009,209	(1,412,743)	(1,198,702)	(2,611,445)
3,010,935	19,074,622	492,205	22,577,762	(595,599)	578,701	(16,898)
1,608,407	10,189,441	1,680,885	13,478,733	(318,162)	(2,665)	(320,827)
2,172,762	13,764,696	3,103,000	19,040,458	(429,798)	(503,246)	(933,044)
412,482	2,613,120	-	3,025,602	(81,594)	207,060	125,466
4,267,734	27,036,585	1,896,970	33,201,289	(844,209)	(292,547)	(1,136,756)
523,124	3,314,052	771,100	4,608,276	(103,480)	(154,749)	(258,229)
105,930,178	671,079,840	19,700,820	796,710,838	(20,954,258)	13,324,697	(7,629,561)
-	-	1,091,800	1,091,800	-	(197,120)	(197,120)
-	-	4,441,876	4,441,876	-	(1,070,066)	(1,070,066)
731,358	4,633,236	960,895	6,325,489	(144,671)	(114,828)	(259,499)
439,657	2,785,277	-	3,224,934	(86,969)	190,806	103,837
8,437,993	53,455,652	7,812,632	69,706,277	(1,669,136)	(737,503)	(2,406,639)
1,134,017	7,184,130	-	8,318,147	(224,322)	686,551	462,229
366,347	2,257,497	-	2,613,844	(70,490)	127,627	57,137
1,044,813	6,619,010	1,599,965	9,263,788	(206,677)	122,788	(83,889)
240,518	1,523,711	1,550,825	3,315,054	(47,577)	(278,647)	(327,224)
1,267,774	8,031,496	959,370	10,258,640	(250,781)	(155,702)	(406,483)
468,234	2,966,318	-	3,434,552	(92,622)	552,859	460,237
671,833	4,256,138	68,828	4,996,799	(132,897)	13,396	(119,501)
2,670,519	16,918,046	2,369,845	21,958,410	(528,261)	(81,714)	(609,975)
485,051	3,072,855	419,128	3,977,034	(95,949)	43,067	(52,882)
8,641,049	54,742,036	7,128,710	70,511,795	(1,709,303)	370,214	(1,339,089)
145,195	919,827	-	1,065,022	(28,721)	127,947	99,226
224,404	1,421,625	21,835	1,667,864	(44,390)	23,306	(21,084)
273,828	1,734,734	-	2,008,562	(54,167)	1,031,646	977,479
1,560,546	9,886,239	2,173,653	13,620,438	(308,695)	(530,898)	(839,593)
-	-	899,905	899,905	-	(1,391)	(1,391)
9,494,144	60,146,492	8,159,375	77,800,011	(1,878,055)	1,299,089	(578,966)
1,578,062	9,997,201	260,436	11,835,699	(312,159)	95,174	(216,985)
19,132,960	121,209,497	1,851,015	142,193,472	(3,784,729)	3,862,241	77,512
257,043	1,628,396	-	1,885,439	(50,846)	148,329	97,483
91,711	581,001	25,320	698,032	(18,142)	7,513	(10,629)
3,607,855	22,856,178	345,905	26,809,938	(713,677)	59,685	(653,992)
1,322,544	8,378,470	319,070	10,020,084	(261,615)	(20,345)	(281,960)
843,367	5,342,826	-	6,186,193	(166,828)	441,644	274,816
16,294,268	103,226,057	-	119,520,325	(3,223,201)	2,420,512	(802,689)
56,341	356,929	375,225	788,495	(11,145)	(89,735)	(100,880)
1,902,187	12,050,571	986,580	14,939,338	(376,275)	356,224	(20,051)
6,212,753	39,358,506	675,060	46,246,319	(1,228,957)	1,110,617	(118,340)
332,020	2,103,386	-	2,435,406	(65,678)	644,108	578,430
11,728,266	74,299,909	2,238,510	88,266,685	(2,319,991)	491,263	(1,828,728)
1,102,264	6,982,971	983,625	9,068,860	(218,041)	(7,483)	(225,524)
404,317	2,561,395	-	2,965,712	(79,979)	160,559	80,580
371,771	2,355,212	-	2,726,983	(73,541)	166,399	92,858
3,686,411	23,353,834	2,871,000	29,911,245	(729,216)	(480,065)	(1,209,281)
199,260	1,262,335	-	1,461,595	(39,416)	510,330	470,914
865,794	5,484,906	405,992	6,756,692	(171,264)	(86,812)	(258,076)
5,672,954	35,938,816	1,092,010	42,703,780	(1,122,178)	1,059,921	(62,257)
1,233,595	7,814,966	979,655	10,028,216	(244,020)	60,286	(183,734)
3,362,318	21,300,668	673,480	25,336,466	(665,107)	591,017	(74,090)
371,263	2,351,997	295,350	3,018,610	(73,440)	74,897	1,457
794,866	5,035,568	1,998,769	7,829,203	(157,234)	(489,076)	(646,310)
15,734,059	99,677,068	7,679,805	123,090,932	(3,112,385)	(290,844)	(3,403,229)
3,468,292	21,972,030	1,688,868	27,129,190	(686,070)	(86,373)	(772,443)
1,727,825	10,945,973	1,202,425	13,876,223	(341,785)	(183,822)	(525,607)
10,773,629	68,252,177	9,196,895	88,222,701	(2,131,153)	(485,810)	(2,616,963)
560,126	3,548,463	-	4,108,589	(110,800)	788,565	677,765

Retiree Health Benefit Fund
Schedule of OPEB Amounts by Employer
June 30, 2018

Employer Number	Employer	Net OPEB Liability	Deferred Outflows of Resources				
			Differences Between Expected and Actual Experience	Changes of Assumptions	Net Differences Between Projected and Actual Earnings on Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportional Share of Contributions	Total Deferred Outflows of Resources
37605	RANDOLPH COMMUNITY COLLEGE	19,056,518	-	-	2,049.00	420,770	422,819
37610	ASHEBORO CITY SCHOOLS	48,037,418	-	-	5,166.00	2,868,008	2,873,174
37700	RICHMOND COUNTY SCHOOLS	66,705,494	-	-	7,174.00	1,079,252	1,086,426
37705	RICHMOND TECHNICAL COLLEGE	20,183,736	-	-	2,171.00	1,416,870	1,419,041
37800	ROBESON COUNTY SCHOOLS	209,476,067	-	-	22,528.00	7,330,976	7,353,504
37801	SOUTHEASTERN ACADEMY CHARTER SCHOOL	1,720,496	-	-	185.00	428,871	429,056
37805	ROBESON COMMUNITY COLLEGE	15,477,223	-	-	1,664.00	417,215	418,879
37900	ROCKINGHAM COUNTY SCHOOLS	106,821,567	-	-	11,488.00	1,639,628	1,651,116
37901	BETHANY COMMUNITY MIDDLE SCHOOL	2,106,393	-	-	227.00	707,780	708,007
37905	ROCKINGHAM COMMUNITY COLLEGE	11,886,892	-	-	1,278.00	-	1,278
38000	ROWAN-SALISBURY SCHOOL SYSTEM	184,012,858	-	-	19,790.00	8,132,392	8,152,182
38005	ROWAN-CABARRUS COMMUNITY COLLEGE	33,133,899	-	-	3,563.00	-	3,563
38100	RUTHERFORD COUNTY SCHOOLS	81,870,896	-	-	8,805.00	1,044,076	1,052,881
38105	ISOTHERMAL COMMUNITY COLLEGE	15,532,779	-	-	1,670.00	-	1,670
38200	SAMPSON COUNTY SCHOOLS	76,765,735	-	-	8,256.00	326,260	334,516
38205	SAMPSON COMMUNITY COLLEGE	10,713,389	-	-	1,152.00	181,940	183,092
38210	CLINTON CITY SCHOOLS	29,677,361	-	-	3,192.00	1,169,340	1,172,532
38300	SCOTLAND COUNTY SCHOOLS	60,652,731	-	-	6,523.00	1,073,472	1,079,995
38400	STANLY COUNTY SCHOOLS	75,981,458	-	-	8,171.00	1,236,828	1,244,999
38402	GRAY STONE DAY SCHOOL	5,284,694	-	-	568.00	3,116,887	3,117,455
38405	STANLY COMMUNITY COLLEGE	20,104,789	-	-	2,162.00	1,768,305	1,770,467
38500	STOKES COUNTY SCHOOLS	58,569,543	-	-	6,299.00	-	6,299
38600	SURRY COUNTY SCHOOLS	75,362,160	-	-	8,105.00	3,144,888	3,152,993
38601	BRIDGES CHARTER SCHOOLS	995,136	-	-	107.00	98,360	98,467
38602	MILLENNIUM CHARTER ACADEMY	6,343,561	-	-	682.00	1,780,467	1,781,149
38605	SURRY COMMUNITY COLLEGE	19,755,709	-	-	2,125.00	-	2,125
38610	MOUNT AIRY CITY SCHOOLS	15,475,508	-	-	1,664.00	-	1,664
38620	ELKIN CITY SCHOOLS	12,161,455	-	-	1,308.00	-	1,308
38700	SWAIN COUNTY SCHOOLS	22,720,343	-	-	2,443.00	893,456	895,899
38701	MOUNTAIN DISCOVERY CHARTER	1,350,506	-	-	145.00	-	145
38800	TRANSYLVANIA COUNTY SCHOOLS	38,855,529	-	-	4,179.00	657,488	661,667
38801	BREVARD ACADEMY CHARTER SCHOOL	3,470,685	-	-	373.00	824,524	824,897
38900	TYRRELL COUNTY SCHOOLS	8,351,698	-	-	898.00	-	898
39000	UNION COUNTY SCHOOLS	394,819,992	-	-	42,461.00	17,376,308	17,418,769
39100	VANCE COUNTY SCHOOLS	55,355,517	-	-	5,953.00	-	5,953
39101	VANCE CHARTER SCHOOL	5,696,743	-	-	613.00	1,566,847	1,567,460
39105	VANCE-GRANVILLE COMMUNITY COLLEGE	22,228,128	-	-	2,391.00	-	2,391
39200	WAKE COUNTY SCHOOLS	1,688,971,688	-	-	181,640.00	109,656,184	109,837,824
39201	ENDEAVOR CHARTER SCHOOL	5,215,396	-	-	561.00	122,248	122,809
39204	SOUTHERN WAKE ACADEMY	5,716,378	-	-	615.00	2,740,651	2,741,266
39205	WAKE TECHNICAL COLLEGE	132,949,041	-	-	14,298.00	10,309,680	10,323,978
39208	EAST WAKE ACADEMY	10,221,742	-	-	1,099.00	-	1,099
39209	CASA ESPERANZA MONTESSORI	5,106,603	-	-	549.00	224,432	224,981
39300	WARREN COUNTY SCHOOLS	20,457,229	-	-	2,200.00	-	2,200
39301	HALIWA-SAPONI TRIBAL CHARTER	1,063,488	-	-	114.00	249,072	249,186
39400	WASHINGTON COUNTY SCHOOLS	15,424,676	-	-	1,659.00	-	1,659
39401	HENDERSON COLLEGIATE CHARTER SCHOOL	9,830,555	-	-	1,057.00	4,638,177	4,639,234
39500	WATAUGA COUNTY SCHOOLS	50,695,094	-	-	5,452.00	2,044,948	2,050,400
39501	TWO RIVERS COMMUNITY SCHOOL	1,557,467	-	-	167.00	22,436	22,603
39600	WAYNE COUNTY SCHOOLS	163,367,703	-	-	17,569.00	7,931,416	7,948,985
39605	WAYNE COMMUNITY COLLEGE	24,005,888	-	-	2,582.00	2,050,715	2,053,297
39700	WILKES COUNTY SCHOOLS	92,156,930	-	-	9,911.00	1,530,920	1,540,831
39703	PINNACLE CLASSICAL ACADEMY	5,590,430	-	-	601.00	3,021,524	3,022,125
39705	WILKES COMMUNITY COLLEGE	21,795,943	-	-	2,344.00	719,135	721,479
39800	WILSON COUNTY SCHOOLS	107,387,249	-	-	11,549.00	1,747,992	1,759,541
39805	WILSON COMMUNITY COLLEGE	11,517,885	-	-	1,239.00	-	1,239
39900	YADKIN COUNTY SCHOOLS	53,220,149	-	-	5,724.00	2,471,184	2,476,908
40000	CONSOLIDATED JUDICIAL RETIREMENT SYSTEM	64,995,741	-	-	6,990.00	-	6,990
51000	HIGHWAY - ADMINISTRATIVE (w/o Global Transpark or Ports Authority)	717,873,115	-	-	77,204.00	-	77,204
51000.2	HIGHWAY - ADMINISTRATIVE (Global Transpark Only)	606,794	-	-	65.00	238,997	239,062
51000.3	HIGHWAY - ADMINISTRATIVE (Ports Authority Only)	18,542,674	-	-	1,994.00	1,771,535	1,773,529
60000	LEGISLATIVE RETIREMENT SYSTEM	3,082,786	-	-	332.00	-	332
90901	BLADEN COUNTY	22,295,721	-	-	2,398.00	2,935,024	2,937,422
91041	TOWN OF SUNSET BEACH	4,406,908	-	-	474.00	744,363	744,837
91111	TOWN OF BILTMORE FOREST	2,238,634	-	-	241.00	421,564	421,805
91151	TOWN OF BLACK MOUNTAIN	6,227,776	-	-	670.00	802,296	802,966
98101	RUTHERFORD COUNTY	27,772,726	-	-	2,987.00	3,341,288	3,344,275
98103	RUTHERFORD POLK MCDOWELL DIST BOARD OF HEALTH	5,088,058	-	-	547.00	174,612	175,159
98111	TOWN OF FOREST CITY	10,480,910	-	-	1,127.00	497,412	498,539
98131	TOWN OF LAKE LURE	2,243,524	-	-	241.00	-	241
99401	WASHINGTON COUNTY	8,473,050	-	-	911	887,564	888,475
99521	TOWN OF BLOWING ROCK	4,754,310	-	-	511	1,007,059	1,007,570
99831	TOWN OF BLACK CREEK	519,675	-	-	56	182,060	182,116
Total for All Employers		\$ 28,488,185,479	\$ -	\$ -	3,063,757	\$ 1,472,337,820	\$ 1,475,401,577

The accompanying notes to the schedules are an integral part of this schedule.

Deferred Inflows of Resources					OPEB Expense		
Differences Between Expected and Actual Experience	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and	Total Deferred Inflows of Resources	Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportional Share of Contributions			
		Proportional Share of Contributions		Proportional Share of OPEB Expense	Total Employer OPEB Expense		
1,303,169	8,255,724	412,292	9,971,185	(257,782)	(18,922)	(276,704)	
3,285,011	20,810,919	4,756,480	28,852,410	(649,814)	(234,298)	(884,112)	
4,561,616	28,898,360	2,999,495	36,459,471	(902,342)	(330,083)	(1,232,425)	
1,380,253	8,744,061	582,180	10,706,494	(273,031)	137,831	(135,200)	
14,324,897	90,749,868	2,897,255	107,972,020	(2,833,636)	1,253,296	(1,580,340)	
117,655	745,358	-	863,013	(23,274)	106,857	83,583	
1,058,401	6,705,090	1,568,616	9,332,107	(209,364)	(308,713)	(518,077)	
7,304,930	46,277,570	7,909,185	61,491,685	(1,445,003)	(1,171,925)	(2,616,928)	
144,044	912,538	89,024	1,145,606	(28,494)	119,296	90,802	
812,878	5,149,676	902,646	6,865,200	(160,797)	(180,773)	(341,570)	
12,583,611	79,718,619	3,095,820	95,398,050	(2,489,189)	1,413,937	(1,075,252)	
2,265,842	14,354,370	4,816,952	21,437,164	(448,211)	(1,192,981)	(1,641,192)	
5,598,693	35,468,362	172,500	41,239,555	(1,107,489)	226,519	(880,970)	
1,062,200	6,729,159	1,579,048	9,370,407	(210,116)	(383,110)	(593,226)	
5,249,580	33,256,689	4,420,910	42,927,179	(1,038,430)	(802,617)	(1,841,047)	
732,629	4,641,287	286,460	5,660,376	(144,923)	(35,229)	(180,152)	
2,029,469	12,856,918	870,505	15,756,892	(401,453)	118,232	(283,221)	
4,147,701	26,276,163	2,996,275	33,420,139	(820,465)	(330,891)	(1,151,356)	
5,195,947	32,916,922	2,692,965	40,805,834	(1,027,821)	(229,387)	(1,257,208)	
361,391	2,289,452	-	2,650,843	(71,487)	645,908	574,421	
1,374,854	8,709,859	890,100	10,974,813	(271,963)	131,135	(140,828)	
4,005,244	25,373,678	3,759,927	33,138,849	(792,285)	(783,504)	(1,575,789)	
5,153,597	32,648,628	4,100,945	41,903,170	(1,019,443)	(33,967)	(1,053,410)	
68,052	431,116	150,940	650,108	(13,461)	(18,065)	(31,526)	
433,801	2,748,177	-	3,181,978	(85,811)	403,688	317,877	
1,350,983	8,558,629	1,565,849	11,475,461	(267,241)	(369,665)	(636,906)	
1,058,283	6,704,347	303,744	8,066,374	(209,341)	(67,030)	(276,371)	
831,654	5,268,623	1,086,185	7,186,462	(164,511)	(234,939)	(399,450)	
1,553,717	9,842,977	1,000,970	12,397,664	(307,344)	23,169	(284,175)	
92,354	585,070	93,940	771,364	(18,269)	(22,132)	(40,401)	
2,657,112	16,833,112	1,399,285	20,889,509	(525,609)	(115,486)	(641,095)	
237,341	1,503,581	-	1,740,922	(46,949)	195,755	148,806	
571,126	3,618,148	394,465	4,583,739	(112,976)	(97,970)	(210,946)	
26,999,532	171,045,135	26,356,880	224,401,547	(5,340,831)	(927,299)	(6,268,130)	
3,785,454	23,981,288	6,631,876	34,398,618	(748,808)	(1,379,396)	(2,128,204)	
389,568	2,467,960	-	2,857,528	(77,061)	348,799	271,738	
1,520,057	9,629,738	3,191,026	14,340,821	(300,686)	(730,550)	(1,031,236)	
115,499,332	731,701,527	35,570,315	882,771,174	(22,847,171)	20,299,979	(2,547,172)	
356,652	2,259,430	94,340	2,710,422	(70,550)	11,697	(58,853)	
390,911	2,476,467	-	2,867,378	(77,327)	606,811	529,484	
9,091,642	57,596,594	-	66,688,236	(1,798,436)	2,177,837	379,401	
699,008	4,428,294	190,724	5,318,026	(138,272)	(39,230)	(177,502)	
349,212	2,212,298	297,555	2,859,065	(69,078)	(3,404)	(72,482)	
1,398,956	8,862,544	4,271,440	14,532,940	(276,730)	(923,202)	(1,199,932)	
72,726	460,727	733,330	1,266,783	(14,386)	(84,400)	(98,786)	
1,054,807	6,682,326	741,342	8,478,475	(208,654)	(181,828)	(390,482)	
672,257	4,258,823	-	4,931,080	(132,980)	1,053,605	920,625	
3,466,754	21,962,285	751,935	26,180,974	(685,765)	360,851	(324,914)	
106,506	674,730	116,060	897,296	(21,068)	(17,603)	(38,671)	
11,171,804	70,774,660	4,258,025	86,204,489	(2,209,917)	1,131,251	(1,078,666)	
1,641,628	10,399,905	376,228	12,417,761	(324,734)	316,091	(8,643)	
6,302,097	39,924,510	7,537,495	53,764,102	(1,246,630)	(1,124,769)	(2,371,399)	
382,298	2,421,903	-	2,804,201	(75,623)	654,097	578,474	
1,490,503	9,442,506	1,281,340	12,214,349	(294,839)	(176,512)	(471,351)	
7,343,614	46,522,635	1,218,205	55,084,454	(1,452,655)	193,359	(1,259,296)	
787,644	4,989,813	469,064	6,246,521	(155,805)	(101,104)	(256,909)	
3,639,428	23,056,197	2,409,430	29,105,055	(719,923)	135,905	(584,018)	
4,444,695	28,157,655	20,923,068	53,525,418	(879,214)	(4,566,637)	(5,445,851)	
49,091,329	310,999,207	90,042,364	450,132,900	(9,710,853)	(20,093,282)	(29,804,135)	
41,495	262,878	-	304,373	(8,208)	49,230	41,022	
1,268,030	8,033,114	-	9,301,144	(250,831)	370,478	119,647	
210,814	1,335,534	907,182	2,453,530	(41,702)	(221,332)	(263,034)	
1,524,680	9,659,021	1,178,575	12,362,276	(301,600)	498,038	196,438	
301,364	1,909,174	-	2,210,538	(59,613)	176,389	116,776	
153,088	969,828	210,620	1,333,536	(30,283)	63,265	32,982	
425,883	2,698,016	502,790	3,626,689	(84,245)	100,022	15,777	
1,899,221	12,031,786	2,458,050	16,389,057	(375,689)	343,714	(31,975)	
347,944	2,204,264	469,710	3,021,918	(68,827)	(50,292)	(119,119)	
716,731	4,540,572	81,395	5,338,698	(141,778)	108,075	(33,703)	
153,422	971,946	666,428	1,791,796	(30,349)	(146,382)	(176,731)	
579,425	3,670,721	1,334,030	5,584,176	(114,617)	(44,917)	(159,534)	
325,121	2,059,677	-	2,384,798	(64,313)	228,775	164,462	
35,538	225,136	191,585	452,259	(7,030)	7,200	170	
\$ 1,948,147,746	\$ 12,341,739,636	\$ 1,472,337,826	\$ 15,762,225,208	\$ (385,366,954)	\$ 51	\$ (385,366,903)	



NOTES TO THE SCHEDULES

NOTE 1 - PLAN DESCRIPTION

- A. Plan Administration** – The State of North Carolina administers the Retiree Health Benefit Fund (RHBF or Plan) as a pension and other employee benefit trust fund (OPEB). This Plan is a cost-sharing, multiple-employer defined benefit healthcare plan, exclusively for the benefit of former employees of the State, the University of North Carolina System, and community colleges. In addition, Local Education Agencies (LEAs), charter schools, and some select local governments also participate. RHBF has been established as a fund to provide health benefits to retired and disabled employees and their applicable beneficiaries. RHBF is established by General Statute 135-7, Article 1. At June 30, 2018, the number of participating employers was 307.

By statute, RHBF is administered by the Board of Trustees of the Teachers' and State Employees' Retirement System, which consists of 13 members – eight appointed by the Governor, one appointed by the State Senate, one appointed by the State House of Representatives, and the State Treasurer, the State Superintendent and the Director of the Office of State Human Resources who serve as ex-officio members. RHBF is supported by a percent of payroll contribution from participating employing units. Each year the percentage is set in legislation, as are the maximum per retiree contributions from RHBF to the State Health Plan. The State Treasurer, with the approval of the State Health Plan Board of Trustees, then sets the employer contributions (subject to the legislative cap) and the premiums to be paid by retirees, as well as the health benefits to be provided through the State Health Plan.

- B. Benefits Provided** – Plan benefits received by retired employees and disabled employees from RHBF are other postemployment benefits. The healthcare benefits for retired and disabled employees who are not eligible for Medicare are the same as for active employees as described in Note 15 of the State of North Carolina's *Comprehensive Annual Financial Report* (CAFR) for the fiscal year ended June 30, 2018. The plan options change when former employees become eligible for Medicare. The benefits provided include medical and pharmacy coverage for employees and their dependents. Non-Medicare eligible members have two self-funded options administered by the State Health Plan while Medicare members have three options, including one self-funded option and two fully-insured Medicare Advantage/Prescription Drug Plan (MA-PDP) options. Self-funded medical and pharmacy claims costs are shared between the covered member and the State Health Plan. If the self-funded plan is elected by a Medicare eligible member, the coverage is secondary to Medicare. Fully-insured claims include cost sharing from covered members with the remaining balance paid by the fully-insured carrier.

Those former employees who are eligible to receive medical benefits from RHBF are long-term disability beneficiaries of the Disability Income Plan of North Carolina (DIPNC) and retirees of the Teachers' and State Employees' Retirement System (TSERS), the Consolidated Judicial Retirement System (CJRS), the Legislative Retirement System (LRS), the

University Employees' Optional Retirement Program (ORP), and a small number of local governments, with five or more years of contributory membership service in their retirement system prior to disability or retirement, with the following exceptions: for employees first hired on or after October 1, 2006, and members of the General Assembly first taking office on or after February 1, 2007, future coverage as retired employees and retired members of the General Assembly is subject to the requirement that the future retiree have 20 or more years of retirement service credit in order to receive coverage on a noncontributory basis. Employees first hired on or after October 1, 2006 and members of the General Assembly first taking office on or after February 1, 2007 with 10 but less than 20 years of retirement service credit are eligible for coverage on a partially contributory basis. For such future retirees, the State will pay 50% of the State Health Plan's total noncontributory premium.

Section 35.21 (c) & (d) of Session Law 2017-57 repeals retiree medical benefits for employees first hired January 1, 2021. The new legislation amends Article 3B of Chapter 135 of the General Statutes to require that retirees must earn contributory retirement service in the Teachers' and State Employees' Retirement System (or in an allowed local system unit), the Consolidated Judicial Retirement System, or the Legislative Retirement System prior to January 1, 2021, and not withdraw that service, in order to be eligible for retiree medical benefits under the amended law. Consequently, members first hired on and after January 1, 2021 will not be eligible to receive retiree medical benefits.

The RHBF's benefit and contribution provisions are established by Chapter 135-7, Article 1, and Chapter 135, Article 3B of the General Statutes and may be amended only by the North Carolina General Assembly. RHBF does not provide for automatic post-retirement benefit increases.

- C. Contributions** – By General Statute, accumulated contributions from employers to RHBF and any earnings on those contributions shall be used to provide health benefits to retired and disabled employees and their applicable beneficiaries. By statute, contributions to RHBF are irrevocable. Also by law, RHBF assets are dedicated to providing benefits to retired and disabled employees and their applicable beneficiaries and are not subject to the claims of creditors of the employers making contributions to RHBF. However, RHBF assets may be used for reasonable expenses to administer the RHBF, including costs to conduct required actuarial valuations of state-supported retired employees' health benefits. Contribution rates to RHBF, which are intended to finance benefits and administrative expenses on a pay-as-you-go basis, are determined by the General Assembly in the Appropriations Bill. For the fiscal year ended June 30, 2018, the State and the other employers contributed the legislatively mandated 6.05% of covered payroll. This amount, combined with investment income, funds the benefits received during the year. RHBF is reported as an employee benefit trust fund.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING AND REPORTING POLICIES

- A. Basis of Accounting** – Employers participating in RHBF are required to report OPEB information in their financial statements for fiscal periods beginning on or after June 15, 2017 in accordance with Governmental Accounting Standards Board Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions* (GASB Statement No. 75). This Statement requires the liability of employers and non-employer contributing entities to employees for defined benefit OPEB (net OPEB liability) to be measured as the portion of the present value of projected benefit payments to be provided to current active and inactive employees that is attributed to those employees' past periods of service (total OPEB liability), less the amount of the OPEB plan's fiduciary net position.

There are two schedules (one schedule of employer allocations for the measurement year ended June 30, 2018, and a schedule of OPEB amounts by employer for the measurement year ended June 30, 2018, collectively the "OPEB schedules") for use by the employers in the RHBF. The underlying financial information used to prepare the OPEB schedules is based on RHBF's financial statements. The financial statements of this Plan are prepared using the accrual basis of accounting. Employer contributions are recognized when due and the employer has made a formal commitment to provide the contributions. Benefits are recognized when due and payable in accordance with the terms of each plan. RHBF financial statements are prepared in accordance with accounting principles generally accepted in the United States of America (GAAP) that apply to governmental accounting for fiduciary funds.

- B. Components of Net OPEB Liability Calculation** – The components of the calculation of the net OPEB liability of the defined benefit cost-sharing plan for participating employers and the State of North Carolina as of June 30, 2018, calculated in accordance with GASB Statement No. 74, *Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans*, are shown in the following table (dollars in thousands).

Total OPEB Liability	\$	29,798,358
Plan Fiduciary Net Position		(1,310,173)
Net OPEB Liability	\$	<u>28,488,185</u>
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability		
		4.40%

The total OPEB liability is calculated by RHBF's actuary. The Plan's fiduciary net position is reported in the State of North Carolina's CAFR financial statements. In addition, the net OPEB liability is disclosed in the notes to the financial statements.

- C. Schedule of Employer Allocations** – The schedule of employer allocations provides information used to allocate the net OPEB liability between each of the employers in the plan. While GASB Statement No. 75

allows the employer's proportionate share of the collective OPEB amounts to be based on historical employer contributions, it encourages the use of the employer's projected long-term contribution effort to the OPEB plan. Because contributions to the plan are based on a percentage of salary, the plan's actuary has supplied a schedule of each employer's present value of future salary as the basis for allocating each employer's proportional share of collective amounts. This present value of future salary is based on the plan's actuarial assumptions and reflects the current demographics of each employer, along with the employer's expected long-term contribution effort to the plan.

- D. Schedule of OPEB Amounts by Employer** – The schedule of OPEB amounts by employer provides the amount of net OPEB liability as well as deferred inflows and outflows and OPEB expense to be reported in the financial statements of each employer participant in the plan. Amounts reported on the schedule of OPEB amounts by employer may not precisely agree with the percentages in the schedule of employer allocations due to the number of decimal places used in allocating the collective OPEB amounts.

The proportional share of OPEB expense includes the amortization of the difference between expected and actual experience with regard to economic and demographic factors as well as any changes of assumptions, if applicable, which are amortized over a closed period equal to the average of the expected remaining service lives of all employees that are provided with OPEBs through the OPEB plan. This period is six years. Differences between projected and actual investment earnings on plan assets are amortized over five years. The remaining unamortized balance is included in either deferred outflow of resources or in deferred inflow of resources as indicated.

- E. Deferred Outflows of Resources and Deferred Inflows of Resources** The recognition period for amortizing the deferred outflow and deferred inflow of resources is set forth by GASB Statement No. 75, paragraph 86. Depending on the specific deferral the period is defined as either a fixed five year period or the average expected remaining service life of all employees that are provided OPEB through the OPEB plan (active employees and inactive employees). The following table presents a summary of changes in the deferred outflows of resources and deferred inflows of resources (excluding employer specific amounts) for the measurement year ended June 30, 2018 (dollars in thousands).

	Year of Deferral	Amortization Period	Beginning of Year Balance	Additions	Deductions	End of Year Balance
Deferred Outflows of Resources						
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	2017-2018	5.00	\$ (12,185)	\$ 15,253	\$ 4	\$ 3,064
Total			<u>\$ (12,185)</u>	<u>\$ 15,253</u>	<u>\$ 4</u>	<u>\$ 3,064</u>
Deferred Inflows of Resources						
Difference Between Expected and Actual Experience	2018	6.00	\$ 0	\$ 80,950	\$ 13,492	\$ 67,458
Difference Between Expected and Actual Experience	2017	6.00	2,350,861		470,172	1,880,689
Change in Assumptions	2018	6.00		6,141,972	1,023,662	5,118,310
Change in Assumptions	2017	6.00	9,029,287		1,805,857	7,223,430
Total			<u>\$ 11,380,148</u>	<u>\$ 6,222,922</u>	<u>\$ 3,313,183</u>	<u>\$ 14,289,887</u>

Amounts reported as deferred inflows of resources and deferred outflows of resources (excluding employer specific amounts) related to OPEBs that will be recognized in OPEB expense and are shown in the following table (dollars in thousands).

Year Ended June 30:

2019	\$ 3,313,179
2020	3,313,179
2021	3,313,179
2022	3,310,133
2023	1,037,153
Total	<u>\$ 14,286,823</u>

NOTE 3 - ACTUARIAL METHODS AND ASSUMPTIONS

The total OPEB liability was determined by an actuarial valuation performed as of December 31, 2017. The total OPEB liability was calculated through the use of update procedures to roll forward from the actuarial valuation date to the measurement date of June 30, 2018. The update procedures incorporated the actuarial assumptions used in the valuation. The entry age normal cost method was utilized. Inflation is assumed to be 3.00%, and salary increases 8.10% grading down to 3.50% depending on employee class, which includes 3.5% inflation and productivity factor. The long-term expected rate of return on OPEB plan investments is 7.00% which includes an inflation assumption and is net of OPEB plan investment expense.

Actuarial valuations of the Plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. The results of the valuations fluctuate from year to year as actual experience differs from assumptions. This includes demographic experiences (i.e. mortality and retirement) that differ from expected. This also includes

financial experiences (i.e. member medical costs and contributions) that vary from expected trends. Actuarially determined amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future.

The following table represents the healthcare cost trend rates:

	Starting	Ending	Ending Date
Medical (non Medicare Advantage)	6.50%	5.00%	2024
Medicare Advantage	5.00%	5.00%	-
Prescription Drug	7.25%	5.00%	2027
Administrative	3.00%	3.00%	-

The Plan currently uses mortality tables that vary by age, gender, employee group (i.e. teacher, general employee, or law enforcement officer) and health status (i.e. disabled or not disabled). The current mortality rates are based on published tables and studies that cover significant portions of the U.S. population. The healthy mortality rates also contain a provision to reflect future mortality improvements.

The actuarial assumptions used for RHBF are consistent with those used to value the pension benefits of the TSERS where appropriate. These assumptions are based on the most recent pension valuations available. The discount rate used for RHBF reflects a pay-as-you-go approach.

The actuarial assumptions used in the December 31, 2017 valuations were based on the results of an actuarial experience review for the period January 1, 2010 through December 31, 2014.

The discount rate used to measure the total OPEB liability for the Retiree Health Benefit Fund was 3.87%. The projection of cash flow used to determine the discount rate assumed that contributions from employers would be made at the current statutorily determined contribution rate. Based on the above assumptions, the plan's fiduciary net position was not projected to be available to make projected future benefit payments of current plan members. As a result, a municipal bond rate of 3.87% was used as the discount rate used to measure the total OPEB liability. The 3.87% rate is based on the Bond Buyer 20-year General Obligation Index as of June 30, 2018.

NOTE 4 - COLLECTIVE OPEB EXPENSE

The components of collective OPEB expense for the measurement year ended June 30, 2018, to be recognized in 2019, are as follows (dollars in thousands):

Service Cost	\$	1,753,384
Interest		1,261,878
Projected Earnings on Plan Investments		(87,637)
Administrative Expense		298
Other		(111)
Recognition (Amortization) of Deferred Inflows and Outflows of Resources:		
Difference Between Expected and Actual Experience		(483,664)
Difference Between Projected and Actual Earnings on Plan Investments		4
Changes in Assumptions		(2,829,519)
Collective OPEB Expense	\$	<u>(385,367)</u>

NOTE 5 - ADDITIONAL FINANCIAL AND ACTUARIAL INFORMATION

These financial schedules are designed to provide employers information for preparation of GASB Statement No. 75 reporting. Additional financial information for RHBF (including the disclosure of the net OPEB liability) is located in the State of North Carolina's *Comprehensive Annual Financial Report* for the fiscal year ended June 30, 2018. The additional financial and actuarial information is available at <https://www.osc.nc.gov/public-information/2018-cafr> or by contacting RHBF at:

RHBF
3200 Atlantic Avenue
Raleigh, North Carolina 27604



INDEPENDENT AUDITOR'S REPORT

STATE OF NORTH CAROLINA
Office of the State Auditor



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State Auditor

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**INDEPENDENT AUDITOR'S REPORT
ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN
AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

The Honorable Dale R. Folwell, State Treasurer
Management of the Department of State Treasurer

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the accompanying schedule of employer allocations of the Retiree Health Benefit Fund and related notes. We have also audited the total for all entities of the columns titled net OPEB liability, total deferred outflows of resources, total deferred inflows of resources, and the total OPEB expense included in the accompanying schedule of OPEB amounts by employer as of and for the year ended June 30, 2018, and the related notes (hereafter referred to as "the schedules"), and have issued our report thereon dated April 10, 2019.

Internal Control Over Financial Reporting

In planning and performing our audit of the schedules, we considered the Department's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the schedules, but not for the purpose of expressing an opinion on the effectiveness of the Department's internal control. Accordingly, we do not express an opinion on the effectiveness of the Department's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the Department's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we

did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Department's schedules are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of the amounts in the schedules. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Department's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Department's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Beth A. Wood, CPA
State Auditor

Raleigh, North Carolina

April 10, 2019

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For additional information contact:
Brad Young
Director of External Affairs
919-807-7513



This audit required 210 hours at an approximate cost of \$21,630, plus actuarial costs of \$2,000.