April 2020

CONSTRUCTION TRAINING PARTNERSHIP

State Authorization: GS122A

NORTH CAROLINA HOUSING FINANCE AGENCY

<u>Agency Contact Person - Program</u> <u>Agency Contact Person - Financial</u>

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Brief Description of Program:

The primary objectives of the Construction Training Partnership (CTP or the Program)) are to:

- 1) provide basic, yet broad-scoped, construction training to unemployed and/or underemployed individuals;
- 2) upon completion of training, provide job placement services which result in students being employed within the construction field, and earning a living wage;
- 3) increase the number of skilled construction workers available for hire within the regions where CTP training is provided; and,
- 4) to facilitate the rehabilitation or new construction of "affordable" housing which, while serving as field laboratories for CTP training classes, also benefits low-income homeowners and/or renters.

Agency provided CTP funds may be used only for the hard costs of eligible programrelated new construction or rehabilitation activities. Eligible hard costs are: 1) the cost of building materials and supplies used or consumed; 2) the cost of subcontracted trades, 3) the reasonable costs associated with the short-term rental of specialty tools; and 4) the reasonable cost of contractor profit and overhead.

Organizations Funded:	[] Private	[X] Local Government	[] Both
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Source of Funds: State Home Ownership Assistance Funds