



*Dale R. Folwell, CPA*

STATE AND LOCAL GOVERNMENT FINANCE DIVISION  
AND THE LOCAL GOVERNMENT COMMISSION

SHARON EDMUNDSON  
DEPUTY TREASURER

**BE IT ORDAINED** by the North Carolina Local Government Commission acting in place of the Town Council of Kingstown, North Carolina pursuant to General Statute 159-181(c):

**Section 1.** It is estimated that the following revenues will be available to the General Fund for the Fiscal Year beginning July 1, 2021 and ending June 30, 2022.

Ad Valorem Taxes	\$ 89,282.00
Ad Valorem Taxes (Prior Years)	1,573.00
Sales Taxes	36,000.00
Franchise Taxes	21,000.00
Park Revenue - County	9,540.00
Solid Waste Tax Revenue	495.00
Powell Bill	13,000.00
Building Permits Fee	400.00
Interest Income	50.00
Misc. Income (Fees)	100.00
<b>Total Estimated Revenue</b>	<b>\$171,440.00</b>

**Section 2.** The following amounts are hereby appropriated in the General Fund of the government and its activities for the fiscal year beginning July 1, 2021 and ending June 30, 2022. In accordance with the chart of accounts hereto fore established for this town.

Administrative Department	\$ 82,300.00
Public Works	48,600.00
Public Safety	17,000.00
Parks & Recreation	9,540.00
Zoning Board	1,000.00
Powell Bill	13,000.00
<b>Total Appropriation</b>	<b>\$171,440.00</b>

**Section 3.** It is estimated that the following revenues will be available to the Sewer Fund for the Fiscal Year beginning July 1, 2021 and ending June 30, 2022.

CCW	\$110,000.00
Debt Set Off	2,000.00
Sewer Account Customers	25,700.00
<b>Total Estimated Revenues</b>	<b>\$137,700.00</b>

**Section 4.** The following amounts are hereby appropriated in the Sewer Fund for the operation of the government and its activities for the fiscal year beginning July 1, 2021 and ending June 30, 2022, in accordance with the chart of accounts heretofore established for this town.

Utility Fees	135,000.00
Calibrations	900.00
Dues & Subscriptions	1,100.00
Postage	700.00
<b>Total Estimated Expenses</b>	<b>\$137,700.00</b>

**Section 5.** The Ad Valorem tax base is based on a levied tax at a rate of forty-eight cents (.48) per one hundred dollars (\$100) valuation of property as listed as of January 1, 2021 for the purpose of maintaining revenues in the General Funds in Section 1 of this Ordinance. The property value is listed as **\$21,857,223**. This rate is based on an estimated rate of collection of .851. The estimated rate of collection is based upon the 2021 rate of collection as provided by the Cleveland County Tax Office.

**Section 6.** The Budget Officer is hereby authorized to transfer appropriation as contained herein under the following conditions.

- A. He/She may transfer amounts between line items of expenditures within a Department without limitation and without a report being required.
- B. He/She may transfer amounts up to \$3,000 (or some other deemed appropriations within the same funds).
- C. He/She must make an official report of such transfer at the next regular scheduled meeting.
- D. He/She may not transfer any amount between funds except as approved by the Board, in the Budget Ordinance as amended.

**Section 7.** The Budget Officer may make cash advances between funds for period not to exceed sixty (60) days must be approved by the governing board regardless of the number of days the advance is outstanding.

**Section 8.** The Clerk of the governing board is hereby authorized to retain one hundred dollars (\$100) in petty cash funds diminutive miscellaneous expenditures. Receipts for such must be kept until they can be given to the budget officer to file.

**Section 9.** The Budget adopted herein may be amended to reflect encumbered balances for expenditures properly committed but unpaid at the end of the prior fiscal year and increasing fund balances appropriated by a similar amount.

**Section 10:** The Secretary of the Local Government Commission and the Finance Officer are hereby authorized to (a) take any actions and to (b) execute and deliver any contract, agreement, and any other document on behalf of the Local Government Commission that may be necessary, appropriate or desirable for the purpose of collecting District receipts and expending appropriations from all funds.

**Section 11:** Copies of this Budget Ordinance shall be furnished to the Secretary of the Local Government Commission and to the Finance Officer to be kept on file by them for their direction in the disbursement of funds.

Adopted this 22nd day of June, 2021

I, Sharon G. Edmundson, Secretary of the North Carolina Local Government Commission, do hereby certify that the foregoing is a true and correct copy of the Ordinance adopted by the North Carolina Local Government Commission at its meeting held on June 22, 2021.

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Witness my hand this 22nd day of June 2021.



## **TOWN OF KINGSTOWN BUDGET MESSAGE**

June 1, 2021

Dear Mayor Janet Gerald, Town of Kingstown Council and the NC Local Government Commission:

Enclosed is the proposed 2021-2022 Annual Budget for the Town of Kingstown. This budget reflects the Town's interest in maintaining cost effective and quality services to the citizens of Kingstown.

The proposed budget does provide extended law enforcement services, sufficient funding for the provision of all existing services is made. This budget requires no municipal tax increase and reflects as conservative a tone as possible.

The Town will be receiving funds from the Federal Government for the American Rescue Plan. The usage of these funds is restricted per the federal government and we are waiting on additional guidance to make sure we use them appropriately. The federal government is allowing the Town several years to spend these funds and we want to make sure we use them appropriately. We have not made any plan on how to use these funds at this time. The following municipal services are offered for town residents and businesses:

As required by G.S. 159-11, the revenue neutral rate has been determined to be \$0.42. This is the tax rate necessary to generate the same amount of ad valorem revenue that was generated last fiscal year with the county property tax re-evaluation. An increase in the tax rate is not recommended in this year's budget. Next year's recommendation will have to be adjusted for changes within the framework of state shared revenue estimates, county property values, and necessary expenses to fund services and infrastructure. This budget reflects the commitment of the Town of Kingstown to provide the best possible use of taxpayer monies.

This budget is balanced and prepared in accordance with the North Carolina Budget and Fiscal Control Act. On June 7, 2021, the Local Government Commission and the Town Board will hold a joint public hearing on the budget for FYE June 30, 2022. Any person who wishes to be heard on the budget may appear in person or online via <https://attendee.gotowebinar.com/register/5570904775328790543> and speak at that time. The budget may be reviewed at Town Hall.

This budget is respectfully submitted this the 1<sup>st</sup> day of June, 2021.

Ann Cutler, CPA  
Finance Officer, Town of Kingstown  
Senior Fiscal Advisor, Local Government Commission