

STATE TREASURER OF NORTH CAROLINA
DALE R. FOLWELL, CPA

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STATE AND LOCAL GOVERNMENT FINANCE DIVISION AND THE LOCAL GOVERNMENT COMMISSION

SHARON EDMUNDSON DEPUTY TREASURER

The Honorable Terry Godwin, Mayor Members of the Board of Commissioners Town of East Laurinburg 9 3rd Street East Laurinburg, NC 28352

Dear Mayor Godwin:

The Local Government Commission (LGC) yesterday, November 2, 2021, adopted a resolution assuming control of the financial affairs of the Town of East Laurinburg, pursuant to its authority under N.C.G.S. 159-181(c). Under this action, the LGC is vested with all the financial powers conferred upon the governing board by law. The LGC has appointed Ann Cutler as Finance Officer for the Town, and appointed Tiffany Anderson as Deputy Finance Officer for the Town.

Please note the following with regards to the financial transactions and business operations of the Town:

- We will work with Town staff to determine the best way to maintain the books, receive deposits, and expend funds. Bank signatories will include Ann Cutler as the finance officer, or Tiffany Anderson as the deputy finance officer. One additional signature will be needed from the town, and we will determine specifically who that will be.
- Any budget amendments that are needed must be approved by either Ann Cutler or Tiffany Anderson and will be presented to the LGC for final approval.
- All purchase orders, contracts or other agreements obligating the Town financially must be preapproved by Ann Cutler or Tiffany Anderson.
- Any credit cards or p-cards issued in the Town's name can only be used for official Town business with prior authorization by Ann Cutler or Tiffany Anderson and all expenditures must be thoroughly documented when incurred. Any gas cards can be used for Town business purposes if expenditures are properly authorized and documented when incurred.

As a result of the Commission's action today, members of LGC staff will be onsite at Town Hall as needed to ensure the Town's financial obligations and statutory requirements under the Local Government Budget and Fiscal Control Act are met.

The Honorable Terry Godwin, Mayor Town of East Laurinburg November 3, 2021 Page 2

Thank you for your cooperation with these requirements.

Sincerely,

Sharon Edmundson, MPA, CPA

Tharon Elmundson

Deputy Treasurer, State and Local Government Finance Division Secretary, Local Government Commission

cc: Gail Chavis, Town Commissioner
Tyresa Haywood, Town Commissioner
Sharon Butler, Finance Staff
Ann Cutler, Finance Officer
Tiffany Anderson, Deputy Finance Officer