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**TOWN OF EUREKA
BUDGET MESSAGE
2019-2020 ANNUAL BUDGET
SEPTEMBER 3, 2019**

General Fund:

- Tax rate unchanged at \$0.75 per hundred, with \$0.08 set aside for fire protection.
- Majority of appropriations unchanged from prior years; funds remain budgeted for
 - Fire protection contract
 - Christmas lights
 - Cemetery maintenance
- Some changes in personnel budget
 - Appropriations for Town Clerk position eliminated as of October 1, 2019, because services are no longer necessary.

Powell Bill Fund:

- Budgeted to spend full amount of grant received in 2019-2020 fiscal year plus an additional \$35,000 to cover planned sidewalk repairs and other maintenance.
- Have the ability to amend to spend additional funds from prior years' grant if additional repairs are needed.
- Powell Bill Funds are available but limited to street maintenance and other related expenditures defined and limited by North Carolina statutes.

Sewer Fund:

- **Sewer fund budget is structurally deficient; appropriations exceed available revenues by \$210,403. This deficit is partially mitigated by borrowing an additional \$90,993 from the General Fund.**
- Billing rates to customers remain unchanged at this time.
- Budget reflects the receipt of a \$25,000 revitalization grant from the NC Department of Commerce. Grant funds are being allocated to the Sewer Fund.

Note:

Per North Carolina Session Law 2019-29 which suspended the town's charter, "Article 3 of Chapter 159 of the General Statutes, The Local Government Budget and Fiscal Control Act, shall not apply during the period of suspension." Under this provision, there is no requirement for the town to adopt, file or present an annual budget. However, Local Government Commission staff determined it was in the best interest of the town and its citizens to prepare an annual budget and present it for public comment.