



## NC ABLE Accounts: Eligibility, Features and Benefits



**NC ABLE**  
National ABLE Alliance Member



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# Understanding NC ABLE Benefits

## Understanding NC ABLE Benefits

NC ABLE allows people living with disabilities to save and invest their money in a tax-advantaged account for qualified disability expenses, without jeopardizing SSI or Medicaid benefits.





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# Eligibility and Certification

## Eligibility and Certification

Two criteria must be met to qualify for NC ABLE

At least **ONE** of the following is true:

Disability occurred before  
the age of 26



Have a disability or blindness  
with a written diagnosis from  
a licensed physician

OR

Eligible for SSI or SSDI  
because of a disability

**Note:** Self-certification is required at the time of application and every year thereafter.







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# Opening an NC ABLE Account

# Opening an ABLE Account

| PLAN BENEFITS  | INVESTMENT OPTIONS  | CONTACT US  |
|--|---|---|
| <p><b>Giving those with disabilities the ability to save.</b></p> <p>New NC ABLE helps individuals save, while preserving their SSI and Medicaid.</p> <p><a href="#">Start Saving</a></p>                                |    |   |
|  <p><b>Save smart.</b></p> <p>Enjoy tax-advantaged saving without impacting your current benefits.</p> <p><a href="#">See how »</a></p> |  <p><b>Invest easily.</b></p> <p>Choose options that fit your goals and comfort level.</p> <p><a href="#">Learn more »</a></p> |  <p><b>Start here.</b></p> <p>It only takes a few minutes and a few clicks.</p> <p><a href="#">Open an account »</a></p> |

**Enroll online**  
**NC.SaveWithABLE.com**

| NC ABLE<br>National ABLE Alliance Member   | NC ABLE<br>Enrollment Form |
|--|----------------------------|
| <p><b>IMPORTANT INFORMATION ABOUT OPENING A NEW ACCOUNT.</b></p> <p>We are required by federal law to obtain from each person who opens an Account certain personal information—including name, street address, and date of birth, among other information—that will be used to verify their identity. If you do not provide us with this information, we will not be able to open your Account. If we are unable to verify your identity, we reserve the right to close your Account or take other steps we deem reasonable.</p> <ul style="list-style-type: none"><li>You can enroll online at <a href="https://nc.savewithable.com">nc.savewithable.com</a>.</li><li>An individual can only have one ABLE Account nationwide.</li><li>The Account can only be opened for an Eligible Individual.</li><li>The Plan Disclosure Documents contain important information about NC ABLE and the National ABLE Alliance, including, among other information, the objectives, risks, charges, expenses, and restrictions in connection with opening and investing in NC ABLE. Capitalized terms used in this Enrollment Form and not defined, have the meanings provided in the Plan Disclosure Documents.</li><li>Before investing, you should check with your home state to determine if it offers tax or other benefits for investing in its own plan.</li><li>Type or print clearly, printing in capital letters and black ink. Please mail the form to NC ABLE. Do not staple.</li></ul> <p>Forms can be downloaded from our website at <a href="https://nc.savewithable.com">nc.savewithable.com</a>, or you can call us to order any form—or request assistance in completing this form—at <b>1.888.627.7503</b> any business day from 8 a.m. to 5 p.m. ET.</p> |                            |
| <div><p><b>1.888.627.7503</b><br/>8 a.m. to 5 p.m. ET M-F</p><p><a href="https://nc.savewithable.com">nc.savewithable.com</a></p><p><a href="mailto:nc.clientservice@savewithable.com">nc.clientservice@savewithable.com</a></p><p>Regular mailing address:<br/><b>NC ABLE</b><br/>P.O. Box 219350<br/>Kansas City, MO 64121</p><p>Overnight mailing address:<br/><b>NC ABLE</b><br/>920 Main Street, Suite 900<br/>Kansas City, MO 64105</p></div>  |                            |

**Download, print and mail  
in application**

**For help opening an account, call NC ABLE at (888) 627-7503  
Monday – Friday, 8:00 am – 5:00 pm ET**



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# Authorized Agents



## Account Owner and Authorized Agents

While the person who qualifies for an ABLE account is considered the owner, they can get help from an “Authorized Agent.” There are four levels of agent status.



1

### LEVEL 1

Can access information about the account

3

### LEVEL 3

Can access information, receive duplicate statements, move money within the account, and withdraw money

2

### LEVEL 2

Can access information, receive duplicate statements, and move money within the account

4

### LEVEL 4

Can do everything the account owner can do – full access



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# Contribution Sources and Limits

# Contribution Sources



**Account Owner**



**Family and  
Friends**



**Rollovers from  
a 529 Plan**



## Contributions Limits



\$15K

\$15,000 per year  
contribution and rollover  
limit



\$100K

Up to \$100,000 is  
excluded from the  
calculation of the  
resource limit for SSI



\$450K

Maximum Account  
Balance of \$450,000

## Contributions Limits-ABLE to Work



\$15,000 per year  
contribution and rollover  
limit



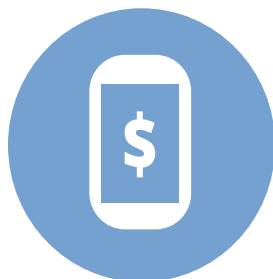
Contribution limit may  
increase by the lesser of the  
amount of their earned income  
or the one-person poverty  
level for the prior year

## How to contribute

Contributions to the ABLE account can be made by either:



Check



Electronic  
Funds  
Transfer  
(EFT)



Payroll  
Deductions



Ugift  
<https://www.ugiftable.com/>



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# Investment Options

# Investment Options



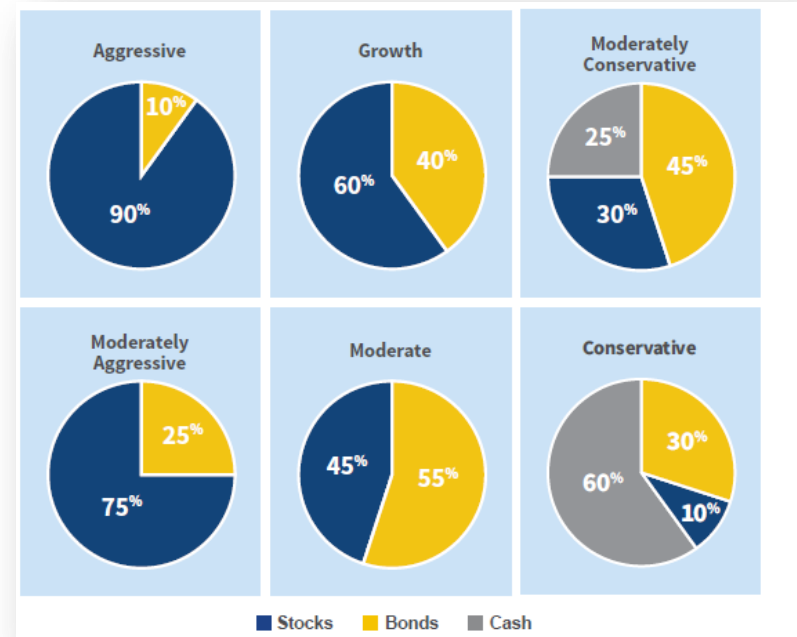
Checking account option

- Interest bearing
- FDIC insurance up to \$250,000
- Debit card with no card issuance fees
- Check writing
- Use of 53,000+ fee-free ATMs nationwide
- No overdraft fees



# Investment Options

- Range of investment options
- Options based on risk level/comfort
- Money could grow over time
- NOT insured and it's possible to lose money
- Performance is not guaranteed



Investment options



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# Qualifying Expenses

## Qualifying Expenses

The ABLE Act allows account owners to withdraw their money, tax-free, when it is used for a Qualifying Disability Expense (QDE).

A QDE is any expense related to the account owner's disability that can be used for the benefit of the account owner in maintaining or improving their health, independence or quality of life, such as:



**Housing**



**Transportation**



**Medical**



**Legal Fees**



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# Withdrawal Options

## Withdrawal Options

Withdrawals from the ABLÉ account can be made by either:



ATM withdrawals



Check



Electronic funds transfer (EFT)



Debit card



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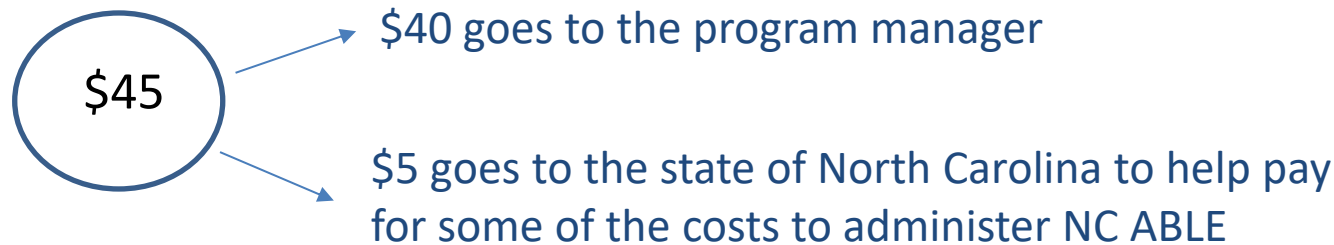


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# Account Fees

## Understanding Account Fees

- **Annual account maintenance flat fee** of \$45 – regardless of the size of the account balance. (\$60 for paper statements)



- **Checking Account option** - Fifth Third charges \$2 per month. Waived if average daily account balance is \$250 or more, OR if electronic delivery of statements is elected
- **Annual asset-based fees for investment options** between .34% and .37% depending on investment options chosen (i.e. \$3.40 - \$3.70 per \$1,000, annually)



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# ABLE and Special Needs Trust



# ABLE and Special Needs Trusts

- Can be used in conjunction with a Special Needs Trusts (SNTs)
- Choice depends upon the beneficiary's specific needs and financial goals
- Encourage meeting with a SNT Attorney for further information



## For more information about the NC ABLE program



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ACHIEVING A BETTER LIFE EXPERIENCE ACT



**[NC.SaveWithABLE.com](http://NC.SaveWithABLE.com)**



**(888) 627-7503**



**@NCABLEProgram**



**NCABLEProgram**



**<http://www.ablenrc.org/>**



**info@ablenrc.org**



**1667 K Street, NW - Suite 480  
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**(202) 683-6094**

# Questions



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# Thank you



Presenter's Name  
*Presenter's Title*



*Enter here*



*Enter here*



Enter here

Use your contact  
information with the  
organization or the  
organization's  
general inquiry  
contact information



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