

NORTH CAROLINA DEPARTMENT OF STATE TREASURER AND NORTH CAROLINA ABLE
PROGRAM BOARD OF TRUSTEES DELEGATION OF AUTHORITY

The Department of State Treasurer (the "Department") and the North Carolina ABLE Board of Trustees (the "Board") administer the North Carolina ABLE Program Trust (the "Trust") pursuant to N.C.G.S §147-86.72(a). The State Treasurer serves as Chair of the Board. See N.C.G.S. § 147-86.72(a)(1).

The Board is authorized to delegate authority to the Department to develop and perform all functions necessary and desirable to administer the North Carolina ABLE Program Trust. See N.C.G.S §147-86.72(c)(1). The Board may retain the services of auditors, attorneys, investment firms, custodians or other persons or firms possessing specialized skills or knowledge necessary for the proper administration of its investment programs. See N.C.G.S. §147-86.72(c)(3).

Listed below are signatories authorized to execute official documents on behalf of the Department and the Board.

As Chair, I certify that the names, titles, and signatures of those listed below are authorized to transact official business on behalf of the Trust. The authority granted in this letter will continue in effect until the authorized signee no longer occupies the position or we send notification of a change of signatories authorized to execute documents on behalf of the Trust.

Name/Title	Signature	Date
Dale R. Folwell, CPA State Treasurer of North Carolina Chair	_____	_____
Steven C. Toole Deputy Treasurer Executive Director Retirement Systems Division	_____	_____
Blake Thomas Interim General Counsel	_____	_____