

**NC ABLE Program 2017-18 Fiscal Year Budget Statement as of 11.15.2017**

|   | <b>2017-18 Budget</b> | <b>Year to Date Actual<br/>(October 31, 2017)</b> | <b>Forecast<br/>(November 2017 -<br/>June 2018)</b> | <b>(Over) Under<br/>Budget</b> |
|---|-----------------------|---|---|--------------------------------|
| Program Administrative fees <sup>1</sup>          | TBD                   | \$ 84   | \$ 168  |                                |
| Salary and Benefits for 1 full-time position      | \$ 81,491             | \$ -  | \$ -  | \$ 81,491                      |
| Transfer Payment to SRP <sup>2</sup>              | -                     |   | 55,069  | (55,069)                       |
| Marketing Costs                                   | 24,020                | 24,020  | 6,000   | (6,000)                        |
| Office Supplies                                   | 242                   |   | 242   | -                              |
| Production Costs                                  | 18,497                | 2,103   | 16,394  | -                              |
| Travel Expenses                                   | -                     | -   | 1,035   | (1,035)                        |
| Other (Postage, Conference Tabling Opportunities) | -                     | -   | 7,080   | (7,080)                        |
| <b>Total</b>                                      | <b>\$ 124,250</b>     | <b>\$ 26,123</b>                                  | <b>\$ 85,820</b>                                    | <b>\$ 12,307</b>               |

<sup>1</sup>Represents \$5 per year, per account, provided as NC Administrative fees to date.

<sup>2</sup>Transfer payment for services provided by Supplemental Retirement Plans (SRP) personnel.  
Pending OSBM approval.