

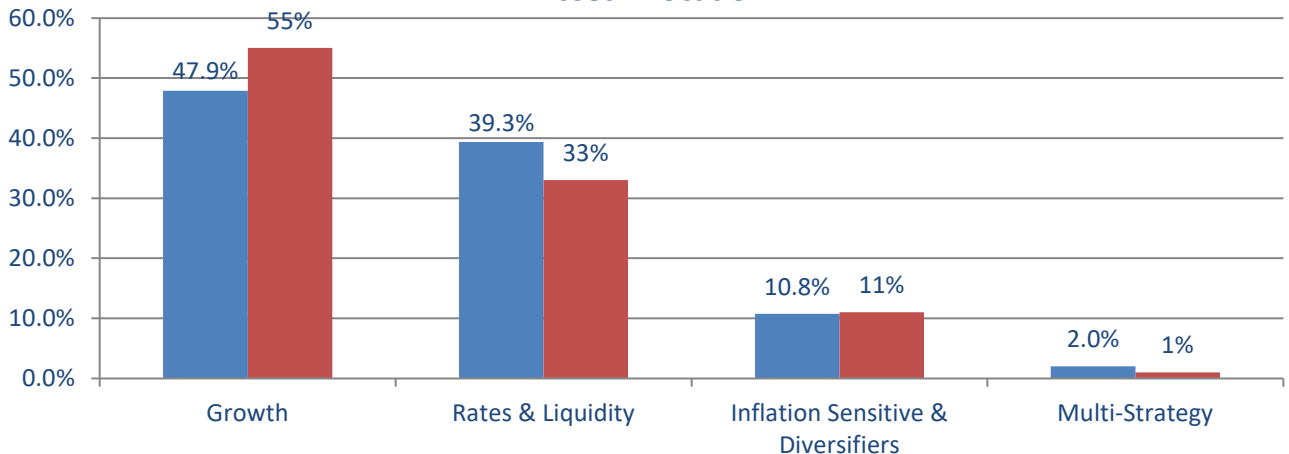


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**Net of Fee Performance\***  
(expressed in percentages)

	Market Value (\$000)	3M	Fiscal YTD	1 Yr	3 Yr	5 Yr	10 Yr	15 Yr	20 Yr
<b>Growth Benchmark</b>	<b>52,300,626</b>	<b>6.5</b>	<b>0.2</b>	<b>(15.5)</b>	<b>5.7</b>	<b>6.7</b>	<b>8.9</b>	<b>5.7</b>	<b>8.1</b>
		<b>7.7</b>	<b>2.5</b>	<b>(13.0)</b>	<b>5.8</b>	<b>6.1</b>	<b>7.9</b>	<b>5.1</b>	<b>7.6</b>
Public Equity Benchmark	36,695,596	10.1	2.3	(20.5)	3.6	5.2	8.3	5.5	7.9
		<b>9.8</b>	<b>2.6</b>	<b>(18.4)</b>	<b>3.8</b>	<b>4.9</b>	<b>7.8</b>	<b>5.0</b>	<b>7.4</b>
Private Equity Benchmark	6,240,949	(1.4)	(7.4)	(5.8)	18.3	16.2	13.4	9.4	9.6
		<b>(1.2)</b>	<b>(4.7)</b>	<b>(1.2)</b>	<b>15.4</b>	<b>13.2</b>	<b>11.8</b>	<b>9.2</b>	<b>12.0</b>
Non-Core Real Estate Benchmark	2,443,960	(2.2)	(3.7)	6.6	7.7	9.3	11.7	4.8	7.3
		<b>(0.9)</b>	<b>(1.5)</b>	<b>7.2</b>	<b>8.0</b>	<b>7.7</b>	<b>8.4</b>	<b>2.6</b>	<b>7.3</b>
Opportunistic Fixed Income Benchmark	6,920,121	(0.6)	(1.6)	(1.9)	5.8	5.3	5.7	6.2	-
		<b>5.7</b>	<b>8.1</b>	<b>0.9</b>	<b>5.7</b>	<b>3.7</b>	<b>3.4</b>	<b>1.5</b>	<b>-</b>
<b>Rates &amp; Liquidity Benchmark</b>	<b>42,985,231</b>	<b>1.7</b>	<b>(1.6)</b>	<b>(8.5)</b>	<b>(1.0)</b>	<b>1.1</b>	<b>1.7</b>	<b>3.9</b>	<b>4.2</b>
		<b>2.1</b>	<b>(3.0)</b>	<b>(14.7)</b>	<b>(3.2)</b>	<b>(0.1)</b>	<b>1.2</b>	<b>3.4</b>	<b>3.8</b>
IG Fixed Income Benchmark	29,111,792	2.3	(2.9)	(12.7)	(2.2)	0.5	1.5	3.8	4.1
		<b>2.2</b>	<b>(3.8)</b>	<b>(15.8)</b>	<b>(3.5)</b>	<b>(0.3)</b>	<b>1.2</b>	<b>3.3</b>	<b>3.7</b>
Cash Benchmark	13,873,439	0.7	1.1	1.2	0.8	1.3	-	-	-
		<b>0.9</b>	<b>1.4</b>	<b>1.6</b>	<b>0.7</b>	<b>1.2</b>	<b>0.7</b>	<b>-</b>	<b>-</b>
<b>Inflation Sensitive &amp; Diversifiers Benchmark</b>	<b>11,748,283</b>	<b>0.9</b>	<b>0.5</b>	<b>7.4</b>	<b>6.1</b>	<b>6.2</b>	<b>5.1</b>	<b>2.6</b>	<b>4.6</b>
		<b>1.4</b>	<b>(0.3)</b>	<b>3.5</b>	<b>6.1</b>	<b>5.2</b>	<b>4.6</b>	<b>1.4</b>	<b>4.2</b>
Inflation Sensitive Benchmark	5,223,404	1.6	1.1	9.4	5.7	5.2	2.9	0.8	3.6
		<b>1.2</b>	<b>(0.1)</b>	<b>2.6</b>	<b>4.6</b>	<b>3.6</b>	<b>1.4</b>	<b>1.6</b>	<b>4.2</b>
Core Real Estate Benchmark	6,524,879	0.3	0.1	5.8	6.5	7.2	8.3	5.4	6.7
		<b>1.8</b>	<b>(0.5)</b>	<b>4.5</b>	<b>8.0</b>	<b>7.1</b>	<b>8.6</b>	<b>5.4</b>	<b>7.3</b>
<b>Multi-Strategy Benchmark</b>	<b>2,223,048</b>	<b>3.5</b>	<b>1.9</b>	<b>(4.5)</b>	<b>(0.4)</b>	<b>1.5</b>	<b>5.1</b>	<b>4.3</b>	<b>-</b>
		<b>2.6</b>	<b>0.8</b>	<b>(7.0)</b>	<b>(0.7)</b>	<b>0.9</b>	<b>4.4</b>	<b>3.3</b>	<b>-</b>
<b>Total Pension Plan Benchmark</b>	<b>109,257,188</b>	<b>3.9</b>	<b>(0.5)</b>	<b>(10.4)</b>	<b>3.0</b>	<b>4.4</b>	<b>6.0</b>	<b>5.1</b>	<b>6.6</b>
		<b>4.9</b>	<b>0.3</b>	<b>(11.8)</b>	<b>3.2</b>	<b>4.2</b>	<b>5.5</b>	<b>4.7</b>	<b>6.2</b>

**Asset Allocation**



\*Returns over 1 year are annualized  
Note: Data as of December 31, 2022

■ Current % ■ Policy %