

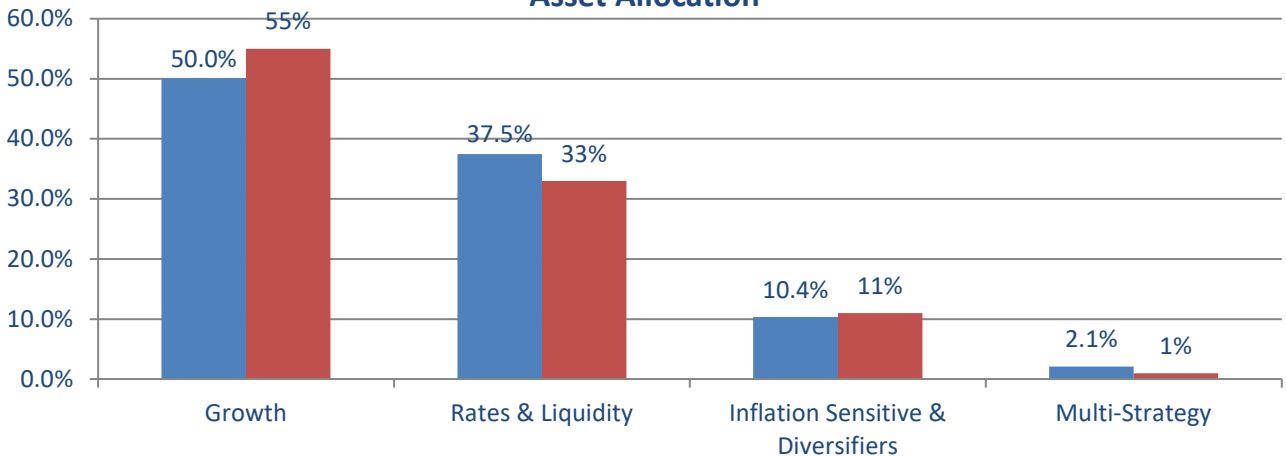


Dale R. Folwell, CPA

Net of Fee Performance*
(expressed in percentages)

	Market Value (\$000)	3M	CAL YTD	1 Yr	3 Yr	5 Yr	10 Yr	15 Yr	20 Yr
Growth Benchmark	55,949,238	(2.5) (2.1)	7.4 7.7	14.4 15.5	7.1 8.0	6.9 6.8	8.1 7.4	7.8 7.2	7.6 7.2
Public Equity Benchmark	40,232,359	(4.0) (3.4)	9.6 9.4	20.7 20.2	5.1 6.8	6.2 6.1	7.6 7.2	8.0 7.4	7.5 7.0
Private Equity Benchmark	6,234,309	1.2 1.2	1.9 3.5	0.5 2.2	16.1 15.4	13.6 11.8	12.8 11.1	9.6 9.3	9.8 12.0
Non-Core Real Estate Benchmark	2,213,174	(2.7) (0.6)	(10.5) (1.4)	(12.4) (2.3)	5.3 8.4	4.6 5.9	9.5 7.2	3.9 2.6	6.7 7.0
Opportunistic Fixed Income Benchmark	7,269,396	3.4 1.0	7.1 6.2	6.5 11.2	9.5 7.1	5.4 5.1	5.2 3.6	6.3 2.6	- -
Rates & Liquidity Benchmark	41,894,732	(2.7) (3.9)	(0.6) (1.2)	1.1 0.8	(3.3) (5.9)	1.3 0.2	2.0 1.5	3.9 3.4	3.9 3.5
IG Fixed Income Benchmark	31,277,096	(4.1) (4.8)	(1.8) (2.1)	0.4 0.1	(5.3) (6.7)	0.6 (0.2)	1.7 1.4	3.7 3.3	3.8 3.4
Cash Benchmark	10,617,636	1.2 1.3	3.1 3.7	3.8 4.6	1.5 1.7	1.7 1.7	1.3 1.1	- -	- -
Inflation Sensitive & Diversifiers Benchmark	11,595,493	(1.7) (1.4)	(2.2) (2.9)	(1.3) (1.5)	7.1 6.0	4.6 4.1	4.6 4.1	2.4 1.4	4.2 3.8
Inflation Sensitive Benchmark	5,542,386	1.7 0.3	7.6 2.9	9.3 4.1	10.6 5.9	5.5 3.8	3.7 1.9	0.8 0.7	3.8 4.2
Core Real Estate Benchmark	6,053,107	(4.7) (3.3)	(9.7) (9.6)	(9.4) (8.0)	4.3 5.9	4.1 4.3	6.1 6.7	5.1 4.9	6.0 6.4
Multi-Strategy Benchmark	2,356,152	0.1 (0.5)	6.0 2.9	9.7 5.6	5.0 2.1	2.0 1.0	4.3 3.2	5.2 4.7	- -
Total Pension Plan Benchmark	111,795,614	(2.4) (2.6)	3.2 3.5	7.2 8.5	2.9 3.4	4.3 4.5	5.5 5.3	6.3 5.8	6.2 5.9

Asset Allocation



*Returns over 1 year are annualized
Note: Data as of September 30, 2023

■ Current % ■ Policy %