

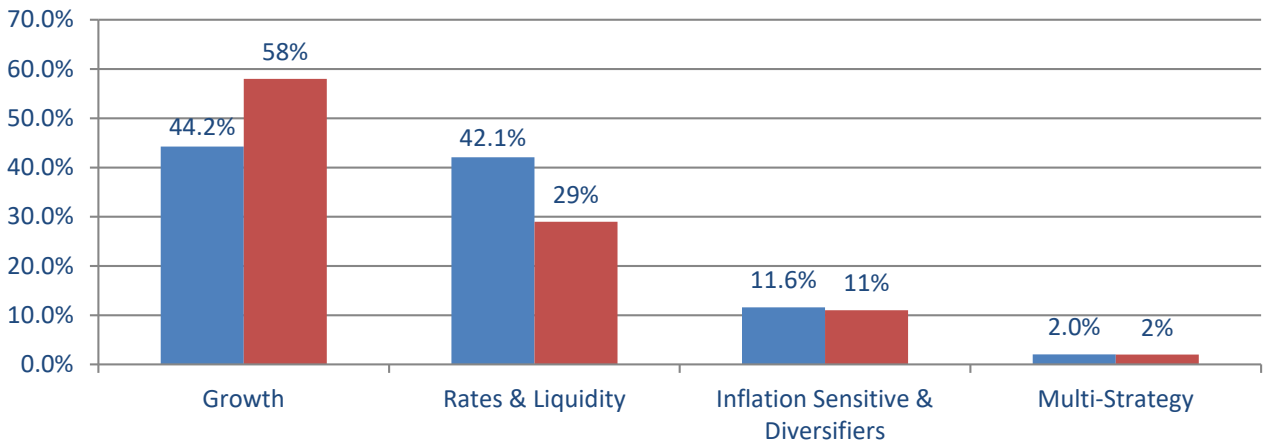


Dale R. Folwell, CPA

Net of Fee Performance*
(expressed in percentages)

	Market Value (\$000)	3M	Fiscal YTD	1 Yr	3 Yr	5 Yr	10 Yr	15 Yr	20 Yr
Growth Benchmark	43,497,693	(14.8) (17.0)	(8.5) (11.0)	(5.4) (8.2)	4.2 1.9	4.8 3.0	7.4 6.1	5.8 4.9	4.1 3.2
Public Equity Benchmark	28,922,730	(20.7) (22.3)	(13.4) (15.5)	(10.2) (12.6)	2.3 0.5	3.4 2.2	6.6 5.7	5.4 4.6	3.9 2.9
Private Equity Benchmark	5,626,812	3.6 4.9	8.2 9.6	11.8 13.2	13.2 11.6	10.9 9.2	10.6 11.0	9.2 10.7	2.4 9.1
Non-Core Real Estate Benchmark	3,262,592	3.5 3.4	8.5 7.3	11.0 8.2	11.8 8.3	12.5 7.1	12.4 9.2	7.5 5.9	6.8 7.0
Opportunistic Fixed Income Benchmark	5,685,558	(6.1) (10.5)	(5.2) (9.0)	(3.5) (7.0)	2.3 (2.3)	2.6 (0.2)	6.1 1.1	- -	- -
Rates & Liquidity Benchmark	41,380,302	2.9 3.8	5.4 6.8	8.8 10.7	4.9 5.7	3.5 3.9	4.8 5.1	5.4 5.3	6.1 6.0
IG Fixed Income Benchmark	32,250,953	3.7 3.9	6.7 7.0	10.6 11.0	5.6 5.9	3.9 4.0	5.1 5.2	5.5 5.3	6.2 6.1
Cash Benchmark	9,129,349	0.5 0.3	1.5 1.2	2.1 1.8	1.8 1.6	1.4 1.1	- -	- -	- -
Inflation Sensitive & Diversifiers Benchmark	11,408,950	(3.0) (2.9)	0.2 (1.5)	2.2 (0.1)	4.8 2.8	4.8 3.5	3.3 4.1	3.6 2.8	4.3 4.2
Inflation Sensitive Benchmark	5,822,145	(3.3) (0.8)	(2.6) (0.9)	(0.1) 1.1	3.1 1.9	2.9 1.3	(1.1) (0.5)	2.5 3.3	3.0 3.4
Core Real Estate Benchmark	5,586,805	(2.7) (5.4)	3.2 (2.2)	4.5 (1.5)	6.7 4.0	7.2 6.1	9.2 9.3	6.4 6.2	6.4 6.8
Multi-Strategy Benchmark	2,013,922	(12.7) (13.3)	(8.0) (9.4)	(5.6) (7.6)	1.2 0.3	2.6 1.4	6.4 4.7	4.9 6.1	- -
Total Pension Plan Benchmark	98,300,867	(6.5) (9.6)	(1.9) (4.8)	1.2 (1.8)	4.9 3.2	4.7 3.4	6.5 5.7	5.9 5.2	5.2 4.7

Asset Allocation



*Returns over 1 year are annualized
Note: Data as of March 31, 2020

■ Current % ■ Policy %